TLS Suppy Chain Solutions, Inc.

Applied Research Facility MS0525 1664 N Virginia St, Reno, NV **Date:** September 22, 2022 Altug Hacialioglu, President

Application Facts:

Industry Transportation, Warehousing & Utilities

NAICS 493110
Type of App New

Location Storey County

RDA EDAWN, Stan Thomas

Company Profile

TLS Supply Chain Solutions, Inc. (TLS Supply) plans to establish a 125,875 sq. ft. facility in Storey County. The company seeks to launch its U.S. headquarters and 3PL services in the Reno, Nevada area and includes warehousing, fulfillment, and transportation operations. The planned date for operations to commence is Sept. 1, 2022. TLS Supply is a subsidiary of TLS Lojistik A.S. which has over 20 years of market experience as a recognized logistics provider. TLS Supply is an integrated logistics company that provides its customers with environmentally friendly and safe logistics solutions by utilizing all transportation models equipped with the latest technology. With the vision of being a global logistics company that provides fast, traceable, and sustainable logistics services, the company has focused its fundamental vision on developing successful supply chain solutions for its customers, especially the fast-moving consumer, food, e-commerce, healthcare, automotive, and packaging sectors, to give them a competitive edge in the marketplace. These customers include the leading brands and companies in the national and multinational world. Source: TLS Supply Chain Solutions, Inc.

Tax Abatement Requirements:	Statutory	Company Application	Meeting Requirements
Job Creation	<u>Statutory</u> 10	30	Yes
Average Wage	\$26.67	\$33.58	Yes
Equipment Capex (SU & MBT)			
Equipment Capex (PP)	\$1,000,000	\$4,512,596	Yes
Note: As the company submitted its application, pr	ior to 1 July, 2022 - the state	ewide average wage for FY	22 (\$26.67) is still applicable
Additional Requirements:			
Health Insurance	65%	67%	Yes
Revenues generated outside NV	51%	54%	Yes
Business License	✓ Current	Pending	☐ Will comply
Total Tax Liability (without tax abatements)	Direct (company)		Total
	\$770,910		\$8,879,894
Tax Abatements	Contract Terms		Estimated Tax Abatemen
Sales Tax Abmt.	2% for 2 years		\$282,714
Sales Tax Abine	•		\$98,800
Modified Business Tay Ahmt	50% for 4 years		
Modified Business Tax Abmt. Personal Property Tax Abmt.	50% for 4 years 50% for 10 years		· ·
Personal Property Tax Abmt.	50% for 4 years 50% for 10 years		\$97,690
	,		· ·
Personal Property Tax Abmt.	,	Indirect	\$97,690
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs.	50% for 10 years	<u>Indirect</u>	\$97,690 \$479,204
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues	50% for 10 years	Indirect \$3,150,393	\$97,690 \$479,204 Taxes after Abatements
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes	50% for 10 years Direct		\$97,690 \$479,204 Taxes after Abatements \$3,660,417
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property	50% for 10 years Direct \$510,024	\$3,150,393	\$97,690 \$479,204 Taxes after Abatements
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales	50% for 10 years Direct \$510,024 \$6,108	\$3,150,393 \$1,987,792	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging	50% for 10 years Direct \$510,024 \$6,108	\$3,150,393 \$1,987,792	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes	50% for 10 years Direct \$510,024 \$6,108 \$0	\$3,150,393 \$1,987,792 \$86,802	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property	50% for 10 years Direct \$510,024 \$6,108 \$0 \$24,844	\$3,150,393 \$1,987,792 \$86,802 \$187,143	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property Sales	\$510,024 \$6,108 \$0 \$24,844 \$92,202	\$3,150,393 \$1,987,792 \$86,802 \$187,143 \$773,866	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987 \$866,068
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property Sales Modified Business	\$510,024 \$510,024 \$6,108 \$0 \$24,844 \$92,202 \$1,000,781 \$0	\$3,150,393 \$1,987,792 \$86,802 \$187,143 \$773,866 \$551,801	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987 \$866,068 \$1,552,582
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property Sales Modified Business Lodging Total Estimated New Tax Revenue over 10 yrs	Direct \$510,024 \$6,108 \$0 \$24,844 \$92,202 \$1,000,781 \$0	\$3,150,393 \$1,987,792 \$86,802 \$187,143 \$773,866 \$551,801 \$28,934	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987 \$866,068 \$1,552,582 \$28,934 \$8,400,690
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property Sales Modified Business Lodging	\$510,024 \$510,024 \$6,108 \$0 \$24,844 \$92,202 \$1,000,781 \$0	\$3,150,393 \$1,987,792 \$86,802 \$187,143 \$773,866 \$551,801	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987 \$866,068 \$1,552,582 \$28,934
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property Sales Modified Business Lodging Total Estimated New Tax Revenue over 10 yrs	Direct \$510,024 \$6,108 \$0 \$24,844 \$92,202 \$1,000,781 \$0	\$3,150,393 \$1,987,792 \$86,802 \$187,143 \$773,866 \$551,801 \$28,934	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987 \$866,068 \$1,552,582 \$28,934 \$8,400,690
Personal Property Tax Abmt. Total Estimated Tax Abatement over 10 yrs. Net New Tax Revenues Local Taxes Property Sales Lodging State Taxes Property Sales Modified Business Lodging Total Estimated New Tax Revenue over 10 yrs Economic Impact over 10 yrs.	\$510,024 \$510,024 \$6,108 \$0 \$24,844 \$92,202 \$1,000,781 \$0	\$3,150,393 \$1,987,792 \$86,802 \$187,143 \$773,866 \$551,801 \$28,934	\$97,690 \$479,204 Taxes after Abatements \$3,660,417 \$1,993,900 \$86,802 \$211,987 \$866,068 \$1,552,582 \$28,934 \$8,400,690 Total

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability. **Estimated New Tax Revenue** is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



June 8, 2022

Mr. Michael Brown Executive Director Governor's Office of Economic Development 808 West Nye Lane Carson City, NV 89703

Re: TLS Supply Chain Solutions Inc.

Dear Michael,

EDAWN hereby supports the application of TLS Supply Chain Solutions for the Sales and Use Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax Abatement.

TLS Supply Chain Solutions is a subsidiary of TLS Lojistik A.S. which has over 20 years of market experience as a recognized logistics provider. The company seeks to launch its U.S. headquarters and 3PL services in the Reno, Nevada area and includes warehousing, fulfillment, and transportation operations. The planned date for operations to commence is Sept. 1, 2022.

The company will be creating 30 jobs by the end of Y2 with an average wage of \$33.58 per hour. Capital equipment investments are estimated to be more than \$4.5M.

67% of the employees' health (medical) premium are covered by the company and commences 3 months after hire date. Compensation includes overtime, PTO/Sick/Vacation, merit increases, retirement plan/profit sharing/401K, COL adjustments, and bonus.

EDAWN supports this application as the company meets all three requirements. Your consideration and support of the incentive application for TLS Supply Chain Solutions is a significant factor in their pending decision to expand in Northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,

Stan Thomas

Stan Thomas

EDAWN, Executive Vice-President, Business Development



06/06/2022

Governor's Office of Economic Development 808 West Nye Lane Carson City, NV 89703

Dear Commission Members:

TLS SUPPLY CHAIN SOLUTIONS INC., subsidiary of TLS LOJISTIK A.S. with over 20 years of market experience, is a logistics company starting its US operations and headquartering in Reno, NV to provide 3PL services, Warehousing, Trucking, Distribution, Fulfillment, International Freight Forwarding (Air, Sea, Intermodal) to mainly FMCG, Food, Beverage, Packaging, Automotive and Healthcare industries. The plan is start Transportation and Warehousing operations in McCarran, Nevada. We plan to hire and train employees from the local Reno area, and begin warehousing, fulfillment as well as freight transportation operations at the McCarran facility. The target date for the physical move is June 1st 2022, with operations to commence September 1st 2022.

TLS SUPPLY CHAIN SOLUTIONS INC. will have its first facility in US in Reno, Nevada. The decision to choose Reno as headquarters and start first operation there was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, TLS SUPPLY CHAIN SOLUTIONS INC. is aware of the benefits of the State Incentive Program, and this also was a critical factor in deciding to locate the warehousing and transportation operations to Reno, NV.

The investment plan to McCarran involves establishing a warehouse, offices and investments in additional equipment. In order to staff and operate our operations, the plan is to hire a total of 30 employees. The average hourly rate of the employees is projected to be [\$33.58].

We are excited about the market opportunities presented by this new location and the advantages that locating this facility in McCarran will offer our company. In conjunction with Nevada's business-friendly environment, we see this as a first step in what will be increased growth for TLS SUPPLY CHAIN SOLUTIONS INC.

Yours Sincerely,

Altug HACIALIOGLU

Nevada Governor's Office of
ECONOMIC DEVELOPMENT

			Company is an / a: (check one)				
Incentive Ap	plication			New location in Nevada			
Company Name: TLS Supply Chain Solutions, Inc. Date of Application: 06/06/2022			Expansion of a Nevada company				
Section I - Type	of Incentives						
Please check all tha	t the company is applying for on this	application:					
✓ Sales &	Use Tax Abatement	☐ Sales & U	Ise Tax Deferral				
_	Business Tax Abatement	_	Real Property Tax Abate	amont			
		_ ′ °	Treat Toperty Tax Abate	SILICIT			
	I Property Tax Abatement	☐ Other:					
-	orate Information						
,	Legal name under which business v	vill be transacted in N	evada)			FEDERAL TA	AX ID #
TLS Supply Chain S	1						
CORPORATE ADD			CITY / TOWN		STATE / PROVINCE		ZIP
	acility Ms0525 1664 N Virginia St.,		Reno		NV		89557
MAILING ADDRESS	S TO RECEIVE DOCUMENTS (If dit	Terent from above)	CITY / TOWN		STATE / PROVINCE		ZIP
TELEPHONE NUMI	BER		WEBSITE				<u> </u>
7756869380			http://tlslogistics.s	<u>solutions</u>			
COMPANY CONTA	CT NAME		COMPANY CONTACT	T TITLE			
TLS Supply Chain S	solutions, Inc.		Serdar Unlu-Country N				
E-MAIL ADDRESS			PREFERRED PHONE	E NUMBEF	?		
usa@tlslogistics.s	solutions		7756869380				
Has your company of	ever applied and been approved for ir	ncentives available by	the Governor's Office of I	Economic I	Development?		Yes 🔽 No
If Yes, list the progra	am awarded, date of approval, and st	atus of the accounts (attach separate sheet if n	necessary):			
Section 3 - Prog	ram Requirements						
	the boxes below; the company must	meet at least two of t	he three program require	ments:			
	•					9. 2. 2	
businesses.	estment of \$1,000,000 in eligible equi In cases of expanding businesses, th		-				new
business.	and location in urban areas require fi	ft. (EO) or more norma	ment full time employees	a an ita nas	rall by the eighth colonder avert	or fallowing the calons	dor
	ses locating in urban areas require fi sich the abatement becomes effective					-	
	n its payroll by 10% more than its ex					increase the number	OI
greater.	This payron by 1070 more than its ex	ioting employees prior	to expansion, or by 25 (c	arbarry or o	(rurar) employees, whichever is		
In both urbar statewide ho	n and rural areas, the average hourly	wage that will be paid	by the business to its ne	w employe	es is at least 100% of the average	ge	
	is different depending on whether the br	usiness is in a county wh	here the population is 100.0	000 or more	or a city where the population is 60	0.000 or more (i.e.,	
	or if the business is in a county where t						
Section 4 - Neva	ıda Facility						
Type of Facility:							
✓ Headqua	arters		☐ Service Pr	ovider			
☐ Technolo			□ Distribution	n / Fulfillme	ent		
	fice Operations		☐ Manufactu				
	h & Development / Intellectual Prope	rtv	☑ Other:	Warehous	sina		
_	REVENUE GENERATED BY THE	•					<u>-</u>
	IS APPLICATION FROM OUTSIDE		EXPECTED DATE OF	F NEW / E	XPANDED OPERATIONS (MON	TH / YEAR)	
54%			06/2022				
NAICS CODE / SIC			INDUSTRY TYPE				
493110 / 484110			Warehousing and Train	nsportation			
	COMPANY'S NEVADA OPERATION		B. (1) (1) = 150		ie ile il marie il		
	IS Market to provide 3PL services, W	0. 0.		Internation	3 3 3	Intermodal) to FMCG,	
	JAL NEVADA FACILITY ADDRESS		CITY / TOWN		COUNTY		ZIP
2555 USA Parkway	McCarran ATES / REGIONS / CITIES ARE BEI	NC CONSIDERED FO	McCarran	DEL COAT	Storey County	2	89437
	Research Facility Ms0525 1664 N Vir			NLLOUAI	IOIN / EAFAINGIOIN / STARTUP	•	

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.	
5 (A) 🔽 Equipment List	

5 (C) 🗵 Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

5 (D) 🗹 Company Information Form

New Operations / Start Up - Plans Over the Next Te	n rears	Expansions - Plans Over the Next 10 Years
Part 1. Are you currently/planning on		Part 1. Are you currently leasing space in Nevada?
leasing space in Nevada?	Yes	If No, skip to Part 2. If Yes, continue below:
If No, skip to Part 2. If Yes, continue below:	_	What year(s)?
What year(s)?	5	How much space (sq. ft.)?
How much space (sq. ft.)?	125,875	Annual lease cost at current space:
Annual lease cost of space:	\$936,510.00	Due to expansion, will you lease additional space?
o you plan on making building tenant improvements?	Yes	If No, skip to Part 3. If Yes, continue below:
If No, skip to Part 2. If Yes *, continue below:		Expanding at the current facility or a new facility?
When to make improvements (month, year)?	2022/11	What year(s)?
		How much expanded space (sq. ft.)?
Part 2. Are you currently/planning on		Annual lease cost of expanded space:
buying an owner occupied facility in Nevada?	No	Do you plan on making building tenant improvements?
If No, skip to Part 3. If Yes *, continue below:		If No, skip to Part 3. If Yes *, continue below:
Purchase date, if buying (month, year):		When to make improvements (month, year)?
How much space (sq. ft.)?		
Do you plan on making building improvements?		Part 2. Are you currently operating at an
If No, skip to Part 3. If Yes *, continue below:		owner occupied building in Nevada?
When to make improvements (month, year)?		If No, skip to Part 3. If Yes, continue below:
		How much space (sq. ft.)?
Part 3. Are you currently/planning on		Current assessed value of real property?
building a build-to-suit facility in Nevada?	No	Due to expansion, will you be making building improvements?
If Yes *, continue below:	_	If No, skip to Part 3. If Yes *, continue below:
When to break ground, if building (month, year)?		When to make improvements (month, year)?
Estimated completion date, if building (month, year):		
How much space (sq. ft.)?		Part 3. Do you plan on building or buying a
		new facility in Nevada?
		If Yes *, continue below:
		Purchase date, if buying (month, year):
		When to break ground, if building (month, year)?
		Estimated completion date, if building (month, year):
		How much space (sq. ft.)?

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary): We are planning to lease a warehouse in the Reno Tahoe Industrial park which offers a good connection to I-80 and with new facilities available to market.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)			
New Operations / Start Up	Expansions		
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):		
Building Purchase (if buying): \$0	Building Purchase (if buying):		
Building Costs (if building / making improvements): \$150,000	Building Costs (if building / making improvements):		
Land: \$0	Land:		
Equipment Cost: \$4,512,596	Equipment Cost:		
Total: \$4,662,596	Total:		
	Is the equipment purchase for replacement		
	of existing equipment?		
	Current assessed value of personal property in NV:		
	(Must attach the most recent assessment from the County Assessor's Office.)		
Section 8 - Employment (Fill in either New Operations/Sta	artup or Expansion, not both.)		
New Operations / Start Up	Expansions		
How many full-time equivalent (FTE*) employees will be created by the	How many full-time equivalent (FTE*) employees will be created by the		
end of the first eighth quarter of new operations?: 30	end of the first eighth quarter of expanded operations?:		
Average hourly wage of these <u>new</u> employees: \$33.58	Average hourly wage of these new employees:		
	How many FTE employees prior to expansion?:		
	Average hourly wage of these existing employees:		
	Total number of employees after expansion:		
* FTE represents a permanent employee who works an average of 30 hours per week OTHER COMPENSATION (Check all that apply):	or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.		
	ruition assistance		
<u> </u>	Retirement Plan / Profit Sharing / 401(k)		
BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIB Overtime payment is expected where there are fluctuations in orders and mostly	* * * * * * * * * * * * * * * * * * * *		
Performance based bonuses will be paid as per employee's score cards.	y unexpectedly. IT is will beliefly overtime payments regardingly.		
Section 9 - Employee Health Insurance Benefit Program			
Is health insurance for employees and is an option for dependents offered?:	✓ Yes (attach health plan and quote or invoice) □ No		
Package includes (check all that apply):			
✓ Medical	Other:		
Qualified after (check one):			
☐ Upon employment ☐ Three months after hire date ☐	Six months after hire date Other:		
Health Insurance Costs:	Percentage of health insurance premium by (min 65%):		
Plan Type: Ambetter Balanced Care31+Vision+Adult Dental			
Employer Contribution (annual premium per employee): \$\frac{3}{2},665.28\$ Company: \$\frac{3}{2},4800.00\$			
Employee Contribution (annual premium per employee)	\$ 1,800.00 Employee: 33%		

[SIGNATURE PAGE FOLLOWS]

Site Selection Factors

Company Name:	TLS Supply Chain Solutions, Inc.		. County: Storey	
			= =====================================	
Section I - Site Sel	ection Ratings			
Directions: Please rate the Application.	select factors by importance	e to the	company's business (1 = very low; 5 = very high). Attach this form to	the Incentives
Availabilit	y of qualified workforce:	4	Transportation infrastructure:	5
	Labor costs:	3	Transportation costs:	3
	Real estate availability:	4	State and local tax structure:	5
	Real estate costs:	4	State and local incentives:	5
	Utility infrastructure:	5	Business permitting & regulatory structure:	4
	Utility costs:	5	Access to higher education resources:	4

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

TLS has over 20 years of market experience offering competitive solutions to its customer for them to compete via benefiting efficiency, costs and technological infrastructure. US is a new market for TLS. Establishing its headquarters and launching its first 3PL operations in Reno, Nevada, the incentives will ease the start-up process, provide competitive advantage and help meeting growth plans in the US market. Logistics is a booming market all around the world as well as in the US. This growth is not parallel to available qualified workforce in the market. The incentives will be also be used on improving qualification of new recruits and employees and developing training programs through out all positional levels.

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Altug Hacialioglu		
Name of person authorized for signature	Signature	
President	June 6, 2022	
Title	Date	

Nevada Governor's Office of Economic Development

555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

5(A) Capital Equipment List

Company Name: TLS Supply Chain Solutions, Inc. County: Storey

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit:

tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

(a)	(b)	(c)	(d)
Equipment Name/Description	# of Units	Price per Unit	Total Cost
Truck Sleeper Cabs Tractor	8	\$170,000.00	\$1,360,000.00
53" Dry Van Trailers	15	\$45,000.00	\$675,000.00
Onboard Driver Safety Survailance System	8	\$925.00	\$7,400.00
Tractor GPS Tracking System	8	\$260.00	\$2,080.00
Trailer GPS Tracking System	15	\$260.00	\$3,900.00
Business Car forCountry Manager	1	\$36,000.00	\$36,000.00
Maintainance Tool Kit	1	\$11,500.00	\$11,500.00
Warehouse Racking (per pallet space)	17,093	\$95.00	\$1,623,835.00
Conveyor System	1	\$120,000.00	\$120,000.00
Reach Truck	5	\$47,828.62	\$239,143.10
Forklift Truck	5	\$40,051.72	\$200,258.60
Power Pallet Jack 6,000 lb.	5	\$14,684.52	\$73,422.60
Power Pallet Jack 4,500 lb.	5	\$6,772.20	\$33,861.00
LOGISTICS - RFID Transponder	3	\$609.07	\$1,827.21
DC/DC - DC/DC Converter 12V/120W	5	\$1,032.83	\$5,164.15
IT / Warehouse Management System Server	1	\$12,300.00	\$12,300.00
IT/ Storage System	1	\$15,000.00	\$15,000.00
IT/ UPS (Uninteruptable Power Supply) 20KVA	2	\$1,100.00	\$2,200.00
IT/ PoE Switch	4	\$750.00	\$3,000.00
IT/ Backbone Switch	1	\$6,000.00	\$6,000.00
IT/ Access Point	16	\$400.00	\$6,400.00
IT/ Firewall	1	\$2,689.00	\$2,689.00
IT/ Notebook	10	\$850.00	\$8,500.00
IT/ Handheld Computer& Scanner	9	\$1,350.00	\$12,150.00
IT/ Handheld Computer Charger	4	\$210.00	\$840.00
IT/ Barcode Printer	3	\$915.00	\$2,745.00
IT/ Laser Printer (Industrial)	1	\$2,300.00	\$2,300.00
IT/ Laser Printer (Office)	3	\$610.00	\$1,830.00
IT/ CCTV IP Camera	16	\$250.00	\$4,000.00
IT/ CCTV Network Video Recorder (NVR)	2	\$6,000.00	\$12,000.00
IT/ CCTV NVR Harddisk (8TB)	32	\$250.00	\$8,000.00
IT/ System Cabinet 12U	3	\$400.00	\$1,200.00
IT/ System Cabinet 22U	1	\$950.00	\$950.00
IT/ Projector	3	\$1,100.00	\$3,300.00
IT/ 49" Monitor	3	\$500.00	\$1,500.00
IT/ Mobile Phone	7	\$900.00	\$6,300.00
Office Furniture	6	\$1,000.00	\$6,000.00
TOTAL EQUIPMENT COST			\$4,512,595.66
	_		

Is any of this equipment* to be acquired under an operating lease?

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: TLS Supply Chain Solutions, Inc. County: Storey

Section I - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
New Hire Position Title/Description	Position SOC Code	Number of Positions	Average Hourly Wage	US Bureau of Labor Statistics Average Hourly Wage	Average Weekly Hours	Annual Wage per Position	Total Annual Wages
General and Operations Managers	11-1021	1	\$49.00	\$50.31	40	\$101,920.00	\$101,920.00
Sales Managers	11-2022	2	\$37.00	\$53.80	40	\$76,960.00	\$153,920.00
Transportation, Storage, and Distribution Managers	11-3071	2	\$41.00	\$43.58	40	\$85,280.00	\$170,560.00
Industrial Truck and Tractor Operators	53-7051	8	\$52.00	\$20.77	40	\$108,160.00	\$865,280.00
First-line Supervisors of Transportation	53-1047	4	\$27.00	\$27.11	40	\$56,160.00	\$224,640.00
Material Moving Workers, All Other	53-7199	7	\$20.50	\$18.85	40	\$42,640.00	\$298,480.00
Industrial Truck and Tractor Operators	53-7051	6	\$22.50	\$20.77	40	\$46,800.00	\$280,800.00
TOTAL		30	\$33.58	\$25.88			\$2,095,600.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. Please enter the <u>estimated new</u> <u>full time employees</u> on a year by year basis (not cumulative)

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	35	\$35.26	\$2,567,110.00
4-Year	40	\$37.03	\$3,080,532.00
5-Year	45	\$38.88	\$3,638,878.43

^{*} Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

Source: US Bureau of Labor Statistics

U = Unknown / data set for region is not currently available.

5(C) Evaluation of Health Plans Offered by Companies

Company Name:	TLS Supply Chain Solutions, Inc.	County:	Storey	
Total Number o	of Full-Time Employees:		30	
Average Hourly	v Wage per Employee		\$33.58	
•	al Wage per Employee (implied)		\$69,853.33	3
COST OF HEA	LTH INSURANCE			
	Insurance Premium Cost:		\$5,465.28	
•	Premium Covered by:		67%	
Company Employee			33%	
HEALTH INSUR	ANCE PLANS:		0070	
Base Health Ins	urance Plan*:	Ambetter	Balanced Care	31+Vision+Adult Dental
Deductible - pe			\$ 5,450	
Coinsurance			90% / 10%	
Out-of-Pocket I	Maximum per employee		\$ 6,450	
Additional Hea	alth Insurance Plan*:			
Deductible - pe	r employee		\$ -	
Coinsurance			0% / 0%	
Out-of-Pocket I	Maximum per employee		\$ -	
Additional Hea	alth Insurance Plan*:	Ele	ements Cho	pice PPO 6000
Deductible - pe	r employee		\$ -	
Coinsurance			0% / 0%	
	Maximum per employee		\$ -	
	ly "In Network" for deducatble and out of the pocket amounts	:		
	teria for Essential Health Benefits (EHB)		line: 40 LICC	Continu 100001
	ements outlined in the Affordable Care Act and US Co eyee's premium not to exceed 9.5% of annual wage	oue, mciuu	3.84%	Q Q
Covered emple	you o promisin not to exceed 0.0% or annual mage		0.0170	
Annual Out-of-l	Pocket Maximum not to exceed \$9,100 (2023)		\$6,450	Q
Minimum esser	ntial health benefits covered (Company offers PPO):			
	ry patient services		✓	
(B) Emergend	cy services		✓	
(C) Hospitaliz	ation		✓	
	and newborn care		✓	
` '	alth/substance use disorder/behavioral health treatm	nent	\checkmark	
(F) Prescription			✓	
	ative and habilitative services and devices		✓ ✓	
(H) Laborator		4	\leq	
	and wellness services and chronic disease manage	ment	✓	
(J) Pediatric s	services, including oral and vision care		✓	
No Annual Limi	its on Essential Health Benefits		√	
are true, and tha	ed, hereby declare to the Governor's Office of Econo t I have attached a qualified plan with information his reshold for the employee paid portion of the plan for	ghlighting	where our p	lan reflects meeting the
	Altug Hacialioglu		M	
Name of persor	n authorized for signature	Signature		
-	-			
Title	President	6/6/2022 Date		
1100		- 410		

5(D) Company Information

Company Name: TLS Supply Chain Solutions, Inc.	County: Storey
Section I - Company Interest List	
Directions: Please provide a detailed list of owners and/or members of the constrives to maintain the highest standards of integrity, and it is vital that the conflict or appearance of a conflict must be avoided. To maintain our integrated list of owners, members, equity holders and Board members of the conflict must be avoided.	public be confident of our commitment. Accordingly, any grity and credibility, the applicant is required to provide a
(a) Name	(b) Title
Altug Hacialioglu	President
Yavuz Unal	Vice President
Section 2 - Company Affiliates and/or Subsidiaries	
Are there any subsidiary or affiliate companies sharing tax liability with	the applicant company? No 🔽 Yes 🗌
If Yes, continue below:	
Directions: In order to include affiliates/subsidiaries, under the exemption letter practice GOED requires a corporate schematic to understand the exact relationships between the companies and include: 1. The names as they would read on the tax exemption letter. 2. Which entity(ies) will do the hiring? 3. Which entity(ies) will be purchasing the equipment?	· · · ·
Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationsh	nip
Please include any additional details below:	

TLS SUPPLY CHAIN SOLUTIONS INC. IS 100% OVWNED BY TURKISH ENTITY TLS LOJISTIK A.S.

ENTITY INFORMATION

ENTITY INFORMATION	
	Entity Name:
TLS SUPPLY CHAIN SOLUTIONS INC	Entity Number:
E21848702022-6	
Pomestic Corporation (78)	Entity Type:
	Entity Status:
Active	Formation Date:
03/18/2022	
NV20222402360	NV Business ID:
	Termination Date:
Perpetual	
3/31/2023	Annual Report Due Date: