

Sonoma Creamery, LLC

21750 8th Street East, Sonoma, CA 95476
Jacob Little, Facilities Project Coordinator

Date: December 2, 2020
Meeting Location: Virtual

Manufacturing - Food

Regional Development Authority:
Stan Thomas, EDAWN

APPLICATION HIGHLIGHTS

- Sonoma Creamery, LLC (Sonoma Creamery) plans to relocate from its current location in Sonoma, California to Reno, Nevada.
- The company will be establishing a food production facility and plans to hire locally.
- The company takes pride in being a part of its community by donating our products to the local food bank and sponsoring organizations like Motiv Sports, which stages road races and triathlons across the country. Sonoma Creamery looks forward to playing a similar role in the Reno community.

COMPANY PROFILE

Sonoma Creamery was founded in 1931 in Sonoma, California. The company is a food manufacturer that sells fresh cheese and shelf-stable cheese snacks using simple, high quality ingredients. Sonoma Creamery is a dynamic company with new on-trend real cheese snacks with a heritage of quality and innovation. Since 2012 the company has expanded its fresh cheese product lines to create healthy cheese snacks which are gluten free, high in protein and made with organic ingredients. The company is committed to using rBST-free milk and the best all-natural ingredients to craft its products. The company's products are sold through club stores, grocery, specialty retail, c-stores, and direct to consumer channels. *Source: Sonoma Creamery, LLC*

Business License: Current Pending *Has confirmed will comply

** Company has confirmed it will obtain all relevant registrations and business licenses upon becoming established in Nevada. GOED contractually requires a company to do so.*

Industry & Nevada Operations: Manufacturing - Food

Location: Washoe County

INCENTIVES

Application: New

Requirements:	Statutory	Application	Sufficient	% Over / Under
Job Creation	50	50	Yes	0%
Average Wage	\$24.16	\$24.40	Yes	1%
Equipment Capex (SU & MBT)	\$1,000,000	\$6,238,412	Yes	524%
Equipment Capex (PP)	\$5,000,000		Yes	25%

Abatements:	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$390,837
Modified Business Tax Abmt.	50% for 4 years	\$70,989
Personal Property Tax Abmt.	50% for 10 years	\$234,887
Total:		\$696,713

EMPLOYEE BENEFITS

Health Insurance: Company Coverage of employee healthcare premiums: 80%

Other Benefits Offered: Overtime, PTO/Sick/Vacation, Merit Increases, Retirement Plan / Profit Sharing / 401(k), Bonus

SIGNIFICANCE OF ABATEMENTS

Company: **The company also considered California as a potential location for the project.** Sonoma Creamery has facilities in Sonoma, CA. The decision to expand the operation to Reno was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Sonoma Creamery is aware of the benefits of the State Incentive Program, and this was also a critical factor in deciding to relocate the production operations to Reno. The company is excited about the market opportunities presented by this relocation and the advantages that locating this new facility in Reno will offer our company. *Source: Sonoma Creamery, LLC*

ECONOMIC IMPACT

Job Creation:	Contracted	2-Year	5-Year
	50	50	69
Other Capital Investments:	Land	Building Purchase	BTS / Building Improvements
	\$0	\$0	\$3,932,576
Economic Impact (10 Yrs. cumulative)	Total	Construction	
Total Jobs Supported	117	34	
Total Payroll Supported	61,352,980	\$1,834,304	
Total Output Estimate	349,840,323	\$5,565,814	

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES

Local Taxes	Direct	Indirect	Total
Property	\$1,464,020	\$1,717,628	\$3,181,648
Sales	\$160,144	\$977,085	\$1,137,229
Lodging	\$0	\$50,260	\$50,260
State Taxes	Direct	Indirect	Total
Property	\$71,313	\$102,033	\$173,346
Sales	\$175,892	\$380,388	\$556,280
Modified Business	\$378,036	\$347,701	\$725,737
Lodging	\$0	\$16,753	\$16,753
Total	\$2,249,405	\$3,591,848	\$5,841,253

NOTES:

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 99%.



October 20, 2020

Mr. Michael Brown
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Re: Sonoma Creamery, LLC

Dear Michael;

EDAWN hereby supports the application of Acorn Pulp Group for the Sales and Use Tax Abatement, Modified Business Tax Abatement and the Personal Property Tax Abatement, and the Sales and Use Tax Deferral incentives.

Sonoma Creamery is a manufacturer and seller of fresh cheese and cheese snacks. The company plans to relocate from Sonoma, CA and open a new production facility in Reno with plans to commence operations by Dec. 2021.

The company will be creating 50 jobs by the end of Y2 with an average wage of \$24.40 per hour. Capital equipment investments are estimated to be \$6,238,412.

80% of the employee medical, dental, and vision benefits are covered by Sonoma Creamery and commences upon employment. Other benefits include overtime, PTO/Sick/Vacation, merit increases, retirement plan/profit sharing/401K, and bonus.

EDAWN supports this application as the company meets three of the three requirements. Your consideration and support of the incentive application for Sonoma Creamery LLC is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business friendly environment.

Sincerely,

A handwritten signature in black ink that reads "Stan Thomas".

Stan Thomas
EDAWN, Executive Vice-President, Business Development



21 October, 2020

Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Commission Members:

Sonoma Creamery, LLC, is a food production company that sells fresh cheese and shelf-stable cheese snacks using simple, high quality ingredients. The plan is to relocate from the current location in Sonoma, California, to Reno, Nevada. We plan to hire and train employees from the local Reno area, and begin snack production at the Reno facility. The target date for the physical move is August 2021, with operations to commence December 2021

Sonoma Creamery has facilities in Sonoma, CA. The decision to expand the operation to Reno was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Sonoma Creamery is aware of the benefits of the State Incentive Program, and this was also a critical factor in deciding to relocate the production operations to Reno.

The expansion plan to Nevada involves the creation of a new production facility and investments in additional equipment. In order for our staff to operate, the plan is to hire 50 employees in the first two years. The average hourly rate of the employees is projected to be \$24.40. The equipment required to grow our production for the next two years will result in a capital expenditure investment of \$6,238,412.

We are excited about the market opportunities presented by this relocation and the advantages that locating this facility in Reno will offer our company. In conjunction with Nevada's business-friendly environment, we see this as a first step in what will be increased growth for Sonoma Creamery.

At Sonoma Creamery we take pride in being a part of our community by donating our products to the local food bank and sponsoring organizations like Motiv Sports, which stages road races and triathlons across the country. We look forward to playing a similar role in the Reno community.

Sincerely,

John Crean
President and CEO
Sonoma Creamery, LLC



November 9, 2020

Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES – REQUEST FOR CONFIDENTIALITY OF RECORDS AND DOCUMENTS – NRS 231.069

Dear Director Brown

On 10/22/2020, Sonoma Creamery, LLC submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the new operation in Washoe County, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for Sonoma Creamery, LLC, including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that Sonoma Creamery, LLC specifically deems the following information proprietary and confidential:

1. Incentive Application Equipment List - Schedule 5 (A)
2. Incentive Application Employment List - Schedule 5 (B)

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

John Crean
President and CEO
Sonoma Creamery, LLC

REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant Sonoma Creamery, LLC, the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Michael Brown
Executive Director

11/12/2020

Date

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Sonoma Creamery, LLC
 Date of Application: October 1, 2020

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Sonoma Creamery, LLC</u>			FEDERAL TAX ID # <u>94-1686534</u>	
CORPORATE ADDRESS <u>21750 8th Street East</u>		CITY / TOWN <u>Sonoma</u>	STATE / PROVINCE <u>California</u>	ZIP <u>95476</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from)		CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>(707)-996-1000</u>		WEBSITE <u>sonomacreamery.com</u>		
COMPANY CONTACT NAME <u>Jacob Little</u>		COMPANY CONTACT TITLE <u>Facilities Project Coordinator</u>		
E-MAIL ADDRESS <u>jacob.little@sonomacreamery.com</u>		PREFERRED PHONE NUMBER <u>(707)-996-1000 ext. 71</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. In rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>99%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Dec-2021</u>		
NAICS CODE / SIC <u>311513</u>	INDUSTRY TYPE <u>Food Manufacturing</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Snack Production</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>9575 N. Virginia Street</u>	CITY / TOWN <u>Reno (North Valley)</u>	COUNTY <u>Washoe County</u>	ZIP <u>89506</u>
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>447 Ingenuity Ave</u>	CITY / TOWN <u>Sparks</u>	COUNTY <u>Washoe County</u>	ZIP <u>89441</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>California</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>2021 - 2031+</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>123,000</u></p> <p style="padding-left: 40px;">Annual lease cost of space: <u>\$944,640</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>Q2-Q4 2021</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p> <p>Do you plan on making building improvements? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>N/A</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u>N/A</u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p>	<p>Part 1. Are you currently leasing space in Nevada? <u>No</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p> <p style="padding-left: 40px;">Annual lease cost at current space: <u>N/A</u></p> <p>Due to expansion, will you lease additional space? <u>No</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility?</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? <u>N/A</u></p> <p style="padding-left: 40px;">Annual lease cost of expanded space: <u>N/A</u></p> <p>Do you plan on making building tenant improvements? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>N/A</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p> <p style="padding-left: 40px;">Current assessed value of real property? <u>N/A</u></p> <p>Due to expansion, will you be making building improvements? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>N/A</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u>N/A</u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

N/A

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>\$0</u>	Building Purchase (if buying): <u>N/A</u>
Building Costs (if building / making improvements): <u>\$3,932,576</u>	Building Costs (if building / making improvements): <u>N/A</u>
Land: <u>\$0</u>	Land: <u>N/A</u>
Equipment Cost: <u>\$6,238,412</u>	Equipment Cost: <u>N/A</u>
Total: <u>\$10,170,988</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>N/A</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>50</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>N/A</u>
Average hourly wage of these <u>new</u> employees: <u>\$24.40</u>	Average hourly wage of these <u>new</u> employees: <u>N/A</u>
	How many FTE employees prior to expansion?: <u>N/A</u>
	Average hourly wage of these <u>existing</u> employees: <u>N/A</u>
	Total number of employees after expansion: <u>N/A</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime
 Merit increases
 Tuition assistance
 Bonus
 PTO / Sick / Vacation
 COLA adjustments
 Retirement Plan / Profit Sharing / 401(k)
 Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical
 Vision
 Dental
 Other: _____

Qualified after (check one):

- Upon employment
 Three months after hire date
 Six months after hire date
 Other: _____

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>HMO and PPO offered</u>	
Employer Contribution (annual premium per employee): <u>\$ 8,998.17</u>	Company: <u>80%</u>
Employee Contribution (annual premium per employee): <u>\$ 2,249.54</u>	Employee: <u>20%</u>
Total Annual Premium: <u>\$11,248</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

JOHN CREAN
Name of person authorized for signature
PRES & CEO
Title

John F. Crean III
Signature
10/21/20
Date

Site Selection Factors

Company Name: Sonoma Creamery, LLC

County: Washoe County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>2</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>5</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>3</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Sonoma Creamery, LLC and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Sonoma Creamery, LLC and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Sonoma Creamery, LLC County: Washoe County

Total Number of Full-Time Employees: 50
 Average Hourly Wage per Employee \$24.40
 Average Annual Wage per Employee (implied) \$50,750

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$11,248
 Percentage of Premium Covered by:
 Company 80%
 Employee 20%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	BASE Plan WHA Silver Plan A
Deductible - per employee	\$ 2,300
Coinsurance	80% / 20%
Out-of-Pocket Maximum per employee	\$ 7,800
Additional Health Insurance Plan*:	Kaiser Silver Plan C
Deductible - per employee	\$ 2,250
Coinsurance	80% / 20%
Out-of-Pocket Maximum per employee	\$ 7,800
Additional Health Insurance Plan*:	Anthem Silver PPO C
Deductible - per employee	\$ 1,700
Coinsurance	80% / 20%
Out-of-Pocket Maximum per employee	\$ 8,150

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	5.54%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$8,150 (2020)	\$7,800	MMQ

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

JOHN CREAM
 Name of person authorized for signature
PRES & CEO
 Title


 Signature
10/21/20
 Date

5(D) Company Information

Company Name: Sonoma Creamery, LLC

County: Washoe County

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
John Crean (NCR Capital)	President and CEO
John Svoboda (Svoboda Capital)	Member

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship
Not Applicable

Please include any additional details below: