

Nanotech Energy, Inc.

12100 Wilshire Blvd Suite 800, Los Angeles, CA 90025

Scott Laine, Chief Operations Officer

Manufacturing and Headquarters

Date: December 2, 2020
Meeting Location: Virtual

Regional Development Authority:
Stan Thomas, EDAWN

APPLICATION HIGHLIGHTS

- Nanotech Energy, Inc (Nanotech Energy) is planning to establish a Manufacturing and Headquarters facility in Reno.
- The company plans to hire and train employees from the local Reno area and begin manufacturing its World leading-edge products at the new Nevadan facility.
- The company is focused on revolutionizing personal electronic devices, making renewable energy more viable, increasing use of electric vehicles, and making a smarter and effective electric grid.

COMPANY PROFILE

Nanotech Energy was formed in 2014 to move the world's leading-edge research on graphene-based energy storage devices from the laboratory to the marketplace. Nanotech Energy is a research/development company manufacturing the world's only non-flammable battery that is cost effective to mass produce. It is also the only company in the world that can mass produce Graphene and Graphene Oxides and Graphene powered products. The company is focused on long lasting energy storage systems that can charge laptops, power tools, medical devices, and even electric cars in seconds. The technology, being developed by the company will create real-world benefits, from helping develop more cost-efficient, environmentally-friendly personal electronic devices to creating a more efficient way to harness renewable energy. *Source: Nanotech Energy, Inc.*

Business License: Current Pending *Has confirmed will comply

* Company has confirmed it will obtain all relevant registrations and business licenses upon becoming established in Nevada. GOED contractually requires a company to do so.

Industry & Nevada Operations: Manufacturing - Battery Storage

Location: Washoe County

INCENTIVES

Application: New

Requirements:	Statutory	Application	Sufficient	% Over / Under
Job Creation	50	57	Yes	14%
Average Wage	\$24.16	\$30.56	Yes	26%
Equipment Capex (SU & MBT)	\$1,000,000	\$260,150,000	Yes	25915%
Equipment Capex (PP)	\$5,000,000		Yes	5103%

Abatements:	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$16,298,398
Modified Business Tax Abmt.	50% for 4 years	\$99,473
Personal Property Tax Abmt.	50% for 10 years	\$4,318,781
Total:		\$20,716,652

EMPLOYEE BENEFITS

Health Insurance: Company Coverage of employee healthcare premiums: 100%

Other Benefits Offered: Overtime, PTO/Sick/Vacation, Merit Increases

SIGNIFICANCE OF ABATEMENTS

Company: Nanotech Energy has facilities in Chico, CA. The decision to expand the operation to Nevada was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Nanotech Energy is aware of the benefits of the State Incentive Program, and this was also a critical factor in deciding to expand operations to Nevada. Nanotech Energy is excited about the market opportunities presented by this expansion and the advantages that locating this facility in Nevada will offer. In conjunction with Nevada's business-friendly environment, the company sees this as a first step in what will be increased growth for Nanotech Energy. *Source: Nanotech Energy, Inc.*

ECONOMIC IMPACT

Job Creation:	Contracted	2-Year	5- Year
	50	57	179
Other Capital Investments:	Land	Building Purchase	BTS / Building Improvements
	\$0	\$0	\$20,000,000
Economic Impact (10 Yrs. cumulative)	Total	Construction	
Total Jobs Supported	302	171	
Total Payroll Supported	138,153,168	\$9,328,767	
Total Output Estimate	\$586,085,854	\$28,306,199	

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES

Local Taxes	Direct	Indirect	Total
Property	\$6,316,882	\$3,835,011	\$10,151,893
Sales	\$814,450	\$2,213,168	\$3,027,618
Lodging	\$0	\$89,972	\$89,972
State Taxes	Direct	Indirect	Total
Property	\$307,699	\$227,812	\$535,511
Sales	\$5,463,000	\$861,607	\$6,324,607
Modified Business	\$798,563	\$881,869	\$1,680,432
Lodging	\$0	\$29,991	\$29,991
Total	\$13,700,594	\$8,139,430	\$21,840,024

NOTES:

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 99%.

October 15, 2020

Mr. Michael Brown
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Re: Nanotech Energy Inc.

Dear Michael;

EDAWN hereby supports the application of Nanotech Energy Inc. for the Sales and Use Tax Abatement, Modified Business Tax Abatement and the Personal Property Tax Abatement incentives.

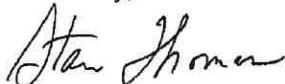
Nanotech Energy is a manufacturer of lithium batteries using state-of-the-art nanotechnology with operations currently located in Chico, CA. The company plans to bring its corporate headquarters and open a new manufacturing facility in the Reno area.

Nanotech Energy will be creating 57 jobs by the end of Y2 with an average wage of \$29.85 per hour. Capital equipment expenditures are estimated to be \$260,150,000.

100% of the employee medical benefits are covered by Nanotech Energy and commences after 3 months after the hire date. Other benefits include overtime, PTO/Sick/Vacation, merit increases, and stock options.

EDAWN supports this application as the company meets three of the three requirements. Your consideration and support of the incentive application for Nanotech Energy Inc. is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,



Stan Thomas
EDAWN, Executive Vice-President, Business Development

10/14/20

Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Commission Members:

Nanotech Energy is a research/development company and is manufacturing the following products, worlds only non-flammable battery that is cost effective to mass produce, only company in the world that can mass produce Graphene and Graphene Oxides, Graphene powered products such as emi, conductive epoxies and conductive inks . The plan is to expand from the current location in Chico California, to Reno/Fallon/Fernley areas Nevada. We plan to hire and train employees from the local Reno area, and begin manufacturing the products above at the Nevada facility. The target date for the physical move is 3rd to 4th quarter of 2021, with operations to commence sometime in early 2022

Nanotech Energy has facilities in Chico California. The decision to expand the operation to was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Nanotech Energy is aware of the benefits of the State Incentive Program, and this also was a critical factor in deciding to expand all the Products listed above operations to Reno/Fallon/Fernley areas

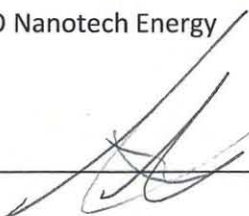
The expansion plan to Reno/Fallon/Fernley areas involves internal expansion of the existing R&D facility in Chico Ca to full manufacturing capabilities and making significant investments in additional equipment, employees. In order to staff and operate our operations, the plan is to hire over 150 employees in the following 5 years of start date of operations in Nevada. The average hourly rate of the employees is projected to be over 29.85, per hour.

We are excited about the market opportunities presented by this expansion and the advantages that locating this facility in Reno/Fallon/Fernley areas will offer our company. In conjunction with Nevada's business-friendly environment, we see this as a first step in what will be increased growth for Nanotech Energy.

Sincerely,

Scott Laine

COO Nanotech Energy



NANOTECH ENERGY INC.

11/9/20

Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES – REQUEST FOR CONFIDENTIALITY OF RECORDS AND DOCUMENTS – NRS 231.069

Dear Director Brown

On 10/1/20, Nanotech Energy Inc submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the new operation in Washoe County, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for Nanotech Energy Inc, including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that Nanotech Energy Inc specifically deems the following information proprietary and confidential:

1. Incentive Application Equipment List - Schedule 5 (A)
2. Incentive Application Employment List - Schedule 5 (B)

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

Ben Presley
Operations Manager
Nanotech Energy Inc

REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant Nanotech Energy, Inc. the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Michael Brown
Executive Director

11/09/20

Date

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Nanotech Energy Inc
 Date of Application: September 1, 2020

Company is an / a: (check one)

- New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
 Modified Business Tax Abatement
 Personal Property Tax Abatement
 Sales & Use Tax Deferral
 Recycling Real Property Tax Abatement
 Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) Nanotech Energy Inc		FEDERAL TAX ID # 47-1041566	
CORPORATE ADDRESS 12100 Wilshire Blvd Suite 800	CITY / TOWN Los Angeles	STATE / PROVINCE CA	ZIP 90025
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER 310-806-9202	WEBSITE nanotechenergy.com		
COMPANY CONTACT NAME Scott Laine	COMPANY CONTACT TITLE Chief Operations Officer		
E-MAIL ADDRESS scott@nanotechenergy.com	PREFERRED PHONE NUMBER 530-591-2794		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
 Technology
 Back Office Operations
 Research & Development / Intellectual Property
 Service Provider
 Distribution / Fulfillment
 Manufacturing
 Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA 99%	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) Mid 2021		
NAICS CODE / SIC 335911 / 325199	INDUSTRY TYPE Manufacturing		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS Manufacturing of Batteries, Graphene, Conductive epoxies and Inks			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS 1175 Trademark Dr	CITY / TOWN Reno	COUNTY Washoe County	ZIP 89521
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? N/A			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>2021</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>600,000</u></p> <p style="padding-left: 40px;">Annual lease cost of space: <u>?</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Nanotech Energy Inc. Will be leasing and only Tenant Improvements will be done to Manufacturing Specifications

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>N/A</u>	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$20,000,000</u>	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$260,150,000</u>	Equipment Cost: _____
Total: <u>\$280,150,000</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>57</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$29.85</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime
 Merit increases
 Tuition assistance
 Bonus
 PTO / Sick / Vacation
 COLA adjustments
 Retirement Plan / Profit Sharing / 401(k)
 Other: Options

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Stock Options

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical
 Vision
 Dental
 Other: _____

Qualified after (check one):

- Upon employment
 Three months after hire date
 Six months after hire date
 Other: _____

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Blue Shield</u>	
Employer Contribution (annual premium per employee): <u>\$ 7,800.00</u>	Company: <u>100%</u>
Employee Contribution (annual premium per employee): <u>\$ -</u>	Employee: <u>0%</u>
Total Annual Premium: <u>\$7,800</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Scott Laine

Name of person authorized for signature

Scott Laine

Signature

COO

Title

October 12, 2020

Date

Nevada Governor's Office of Economic Development

555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Nanotech Energy Inc

County: Washoe

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>3</u>	Transportation costs:	<u>2</u>
Real estate availability:	<u>5</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>3</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Nanotech Energy, Inc. and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Nanotech Energy, Inc. and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Nanotech Energy Inc County: Washoe

Total Number of Full-Time Employees: 57

Average Hourly Wage per Employee \$29.85
Average Annual Wage per Employee (implied) \$62,088.00

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$18,810.00
Percentage of Premium Covered by:
Company 100%
Employee 0%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Blue Shield
Deductible - per employee	\$ 1,200
Coinsurance	00% / 00%
Out-of-Pocket Maximum per employee	\$ 7,800

Additional Health Insurance Plan*:	None
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

Additional Health Insurance Plan*:	
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	0	0
Annual Out-of-Pocket Maximum not to exceed \$8,150 (2020)	\$7,800	NQ

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Scott Laine
Name of person authorized for signature

Scott Laine
Signature

COO
Title

10/12/2020
Date

5(D) Company Information

Company Name: Nanotech Energy Inc

County: Washoe

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Jack Kavanaugh	CEO
Mahi Desilva	President
Dr. Rick Kaner	Board Member
Bob Snukal	Board Member

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

None