

Beyond Meat, Inc.

119 Standard St, El Segundo, CA 90245
Stephanie Pullings Hart, Senior Vice Chair of Operations
Manufacturing - Food

Date: December 2, 2020
Meeting Location: Virtual

Regional Development Authority:
Stan Thomas, EDAWN

APPLICATION HIGHLIGHTS

- Beyond Meat, Inc. (Beyond Meat) plans to build a 158,000 sq. ft. food manufacturing facility in the greater Reno area.
- Beyond Meat plans to hire and train employees from the local Reno area.
- According to a life cycle assessment (LCA) of the Beyond Burger, from the University of Michigan, the Beyond Burger generates 90% less greenhouse gas emissions, requires 46% less energy, has less than 99% less impact on water scarcity and 93% less impact on land use than a ¼ pound of U.S. beef.

COMPANY PROFILE

Beyond Meat was founded in 2009 and is headquartered in El Segundo, California. The company believes there is a better way to feed the planet. Beyond Meat's mission is to create The Future of Protein®. By shifting from animal to plant-based the company aims to address four growing global issues: human health, climate change, constraints on natural resources and, animal welfare. The company's products are sold to various customers in the retail and food service channels in the United States and Internationally. In April 2020, the company launched its Feed A Million+ pledge and donated Beyond Meat products to food banks across the country, while also working with partners to prepare and deliver donated Beyond Meat meals to hospitals, community centers, and other frontline organizations. *Source: Beyond Meat, Inc.*

Business License:	<input type="checkbox"/> Current	<input type="checkbox"/> Pending	<input checked="" type="checkbox"/> *Has confirmed will comply
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* Company has confirmed it will obtain all relevant registrations and business licenses upon becoming established in Nevada. GOED contractually requires a company to do so.

Industry & Nevada Operations:	Manufacturing - Food
Location:	Washoe County

INCENTIVES

Application:	New			
Requirements:	<u>Statutory</u>	<u>Application</u>	<u>Sufficient</u>	<u>% Over / Under</u>
Job Creation	50	135	Yes	170%
Average Wage	\$23.47	\$23.61	Yes	1%
Equipment Capex (SU & MBT)	\$1,000,000	\$42,200,000	Yes	4120%
Equipment Capex (PP)	\$5,000,000		Yes	744%
Abatements:	<u>Requested Terms</u>	<u>Estimated \$ Amount</u>		
Sales Tax Abmt.	2% for 2 years	\$2,643,830		
Modified Business Tax Abmt.	50% for 4 years	\$159,582		
Personal Property Tax Abmt.	50% for 10 years	\$1,586,878		
Total:		\$4,390,290		

EMPLOYEE BENEFITS

Health Insurance:	Company Coverage of employee healthcare premiums: 85%
Other Benefits Offered:	Overtime, PTO/Sick/Vacation, Merit Increases, Retirement Plan / Profit Sharing / 401(k), Bonus

SIGNIFICANCE OF ABATEMENTS

Company: **Beyond Meat also considered Texas, Arizona, and Oregon as potential locations.** The decision to expand the company's operations in the greater Reno area was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Beyond Meat is aware of the benefits of the State Incentive Program, and this was also a critical factor in deciding to locate its manufacturing facility in Washoe County Nevada. The construction component of the project is designed to support the continued growth of the business and will also impact the local economy. *Source: Beyond Meat, Inc.*

ECONOMIC IMPACT

Job Creation:	<u>Contracted</u>	<u>2-Year</u>	<u>5- Year</u>
	50	135	159
Other Capital Investments:	<u>Land</u>	<u>Building Purchase</u>	<u>BTS / Building Improvements</u>
	TBD	TBD	TBD
Economic Impact (10 Yrs. cumulative)	<u>Total</u>	<u>Construction</u>	
Total Jobs Supported	343	0	
Total Payroll Supported	\$160,734,857	\$0	
Total Output Estimate	\$903,162,299	\$0	

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES

Local Taxes	<u>Direct</u>	<u>Indirect</u>	<u>Total</u>
Property	\$1,513,171	\$5,151,431	\$6,664,602
Sales	\$0	\$2,591,021	\$2,591,021
Lodging	\$0	\$30,372	\$30,372
State Taxes	<u>Direct</u>	<u>Indirect</u>	<u>Total</u>
Property	\$73,707	\$302,325	\$376,032
Sales	\$844,000	\$996,556	\$1,840,556
Modified Business	\$772,903	\$1,202,426	\$1,975,329
Lodging	\$0	\$10,124	\$10,124
Total	\$3,203,781	\$10,284,255	\$13,488,036

NOTES:

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 95%.

January 22, 2020

Mr. Michael Brown
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Re: Beyond Meat

Dear Michael;

EDAWN hereby supports the application of Beyond Meat for the Sales and Use Tax Abatement, Modified Business Tax Abatement, Personal Property Tax Abatement and Sales & Use Tax Deferral.

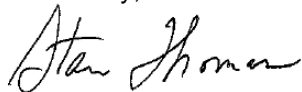
Beyond Meat is a manufacturer of plant-based, non-GMO ingredient food including burgers, beef, and sausage. The company is headquartered in El Segundo, CA and the new operations is planned to open in Reno by April 2020.

Beyond Meat will be creating 135 jobs by the end of Y2 with an average wage of \$23.61 per hour. Capital equipment expenditures are estimated to be \$42,200,000.

75% of the employee benefits are covered by Beyond Meat and commences on the date of employment. Benefits include medical, vision, dental, overtime, PTO/Sick/Vacation, merit increases, retirement plan/profit sharing/401K, and bonus.

EDAWN supports this application as the company meets three of the three requirements. Your consideration and support of the incentive application for Beyond Meat is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,



Stan Thomas
EDAWN, Executive Vice-President, Business Development



BEYOND MEAT®

1325 E El Segundo Boulevard
El Segundo, CA 90245

20 January 2020

Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Commission Members:

Beyond Meat, Inc. was founded in 2009 and is headquartered in El Segundo, California. At Beyond Meat, we believe there is a better way to feed the planet. Our mission is to create The Future of Protein® - delicious plant-based burgers, beef, sausage, crumbles and more. By shifting from animal to plant-based we can address four growing global issues: human health, climate change, constraints on natural resources and animal welfare. Our products are sold to various customers in the retail and food service channels in the United States and Internationally.

As we continue to grow our business and reach additional consumers, we are focused on delivering high quality products in the most cost-effective way. We have made the decision to have a west coast operation to drive this cost efficiency and most importantly be close to our west coast customers and consumers by building manufacturing facility in the greater Reno, Nevada area. We plan to hire and train employees from the local Reno area, with aspirations to begin our manufacturing operations in as early March 2020 in a new facility designed for our manufacturing needs. The target date for the physical move is March 2020 with operations to commence April 2020 or sooner.

Beyond Meat is headquartered in El Segundo, California and has manufacturing facilities in Columbia, Missouri. The decision to expand our operations in the greater Reno area was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, Beyond Meat is aware of the benefits of the State Incentive Program, and this also was a critical factor in deciding to locate our Beyond Meat manufacturing facility in Washoe County Nevada. The expansion plan for Washoe County involves internal expansion of the existing facilities and investments in additional equipment. In order to staff and operate our operations, the plan is to hire approximately 135 full-time employees over a two-year period. The average hourly rate of the employees is projected to be \$23.61. We are excited about the market opportunities presented by this expansion and the advantages that location of this facility in the Reno surrounding area, will offer our company. In conjunction with Nevada's business-friendly environment, we see this as a first step in what will be increased growth for Beyond Meat.

Sincerely,

Stephanie Pullings Hart
Senior Vice President Operations
Beyond Meat

GO BEYOND™



BEYOND MEAT®

September 04, 2020

Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES – REQUEST FOR CONFIDENTIALITY OF RECORDS AND DOCUMENTS – NRS 231.069

Dear Director Brown

On September 04, 2020, Beyond Meat® submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the new operation in Washoe County, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for Beyond Meat, including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that Beyond Meat specifically deems the following information proprietary and confidential:

1. *Incentive Application Equipment List - Schedule 5 (A)*
2. *Incentive Application Employment List - Schedule 5 (B)*

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

Stephanie Pullings Hart
Senior Vice President, Operations
Beyond Meat

GO BEYOND™

1325 E El Segundo Blvd., El Segundo, CA 90245

REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant Beyond Meat, Inc. the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Michael Brown
Executive Director

11/9/2020

Date

ECONOMIC DEVELOPMENT

Incentive Application

Company is an / a: (check one)

New location in Nevada

Expansion of a Nevada company

Company Name: Beyond Meat

Date of Application: January 20, 2020

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Sales & Use Tax Deferral
- Modified Business Tax Abatement
- Recycling Real Property Tax Abatement
- Personal Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Beyond Meat</u>		FEDERAL TAX ID # <u>26-4087597</u>	
CORPORATE ADDRESS <u>119 Standard St</u>	CITY / TOWN	STATE / PROVINCE <u>California</u>	ZIP <u>90245</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>(866) 756-4112</u>	WEBSITE <u>www.beyondmeat.com</u>		
COMPANY CONTACT NAME <u>Stephanie Pullings Hart</u>	COMPANY CONTACT TITLE <u>Sr Vice President Operations</u>		
E-MAIL ADDRESS <u>spullingshart@beyondmeat.com</u>	PREFERRED PHONE NUMBER <u>(760) 707-6442</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. In rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>95%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Mar-2020</u>		
NAICS CODE / SIC <u>3119</u>	INDUSTRY TYPE <u>Manufacturing (Food)</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Manufacturing</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>TBD</u>	CITY / TOWN <u>TBD</u>	COUNTY <u>Washoe County</u>	ZIP <u>TBD</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>Texas, Arizona, Oregon</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>5</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>158,000</u></p> <p style="padding-left: 40px;">Annual lease cost of space: <u>TBD</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>Apr-2020</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>NO</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p> <p>Do you plan on making building improvements? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>N/A</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u>N/A</u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p>	<p>Part 1. Are you currently leasing space in Nevada? <u>No</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p> <p style="padding-left: 40px;">Annual lease cost at current space: <u>N/A</u></p> <p>Due to expansion, will you lease additional space? <u>N/A</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility?</p> <p style="padding-left: 40px;">What year(s)? <u>N/A</u></p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? <u>N/A</u></p> <p style="padding-left: 40px;">Annual lease cost of expanded space: <u>N/A</u></p> <p>Do you plan on making building tenant improvements? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u> </u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p> <p style="padding-left: 40px;">Current assessed value of real property? <u>N/A</u></p> <p>Due to expansion, will you be making building improvements? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>N/A</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u>N/A</u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u>N/A</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>N/A</u></p>
* Please complete Section 7 - Capital Investment for New Operations / Startup.	* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

This construction project is designed to support the continued growth of our plant based business and will impact the local economy by bringing more than 100 new jobs over the first two years.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>N/A</u>	Building Purchase (if buying): <u>N/A</u>
Building Costs (if building / making improvements): <u>TBD</u>	Building Costs (if building / making improvements): <u>N/A</u>
Land: <u>N/A</u>	Land: <u>N/A</u>
Equipment Cost: <u>\$42,200,000</u>	Equipment Cost: <u>N/A</u>
Total: <u>\$42,200,000</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>N/A</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>135</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>N/A</u>
Average hourly wage of these <u>new</u> employees: <u>\$23.61</u>	Average hourly wage of these <u>new</u> employees: <u>N/A</u>
	How many FTE employees prior to expansion?: <u>N/A</u>
	Average hourly wage of these <u>existing</u> employees: <u>N/A</u>
	Total number of employees after expansion: <u>N/A</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime
 Merit increases
 Tuition assistance
 Bonus
 PTO / Sick / Vacation
 COLA adjustments
 Retirement Plan / Profit Sharing / 401(k)
 Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical
 Vision
 Dental
 Other: _____

Qualified after (check one):

- Upon employment
 Three months after hire date
 Six months after hire date
 Other: _____

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Blue Shield PPO 1000</u>	
Employer Contribution (annual premium per employee): <u>\$6,517.08</u>	Company: <u>75%</u>
Employee Contribution (annual premium per employee): <u>\$2,158.92</u>	Employee: <u>25%</u>
Total Annual Premium: <u>\$8,676</u>	


[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Stephanie Pullings Hart
Name of person authorized for signature


Signature

Sr Vice President Operations
Title

January 20, 2020
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Beyond Meat

County: Washoe

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>4</u>	Transportation infrastructure:	<u>4</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>4</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>3</u>
Real estate costs:	<u>5</u>	State and local incentives:	<u>4</u>
Utility infrastructure:	<u>4</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>4</u>	Access to higher education resources:	<u>3</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

Equipment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Beyond Meat, Inc. and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Beyond Meat, Inc. and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Beyond Meat County: Washoe

Total Number of Full-Time Employees: 135
 Average Hourly Wage per Employee \$23.61
 Average Annual Wage per Employee (implied) \$49,108.80

COST OF HELATH INSURANCE

Annual Health Insurance Premium Cost: \$8,676.00
 Percentage of Premium Covered by:
 Company 75%
 Employee 25%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Blue Shield PPO 1000
Deductible - per employee	\$ 1,000
Coinsurance	80% / 20%
Out-of-Pocket Maximum per employee	\$ 4,000

Additional Health Insurance Plan*:	Aetna EPO 1000
Deductible - per employee	\$ 1,000
Coinsurance	70% / 30%
Out-of-Pocket Maximum per employee	\$ 4,000

Additional Health Insurance Plan*:	N/A
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

*Note: *Please list only "In Network" for deducatable and out of the pocket amounts .*

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	5.85%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$8,150 (2020)	\$4,000	MMQ

- Minimum essential health benefits covered (Company offers PPO):
- (A) Ambulatory patient services
 - (B) Emergency services
 - (C) Hospitalization
 - (D) Maternity and newborn care
 - (E) Mental health/substance use disorder/behavioral health treatment
 - (F) Prescription drugs
 - (G) Rehabilitative and habilitative services and devices
 - (H) Laboratory services
 - (I) Preventive and wellness services and chronic disease management
 - (J) Pediatric services, including oral and vision care
- No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Cari Soto
 Name of person authorized for signature

DocuSigned by:
Cari Soto
 Signature A74D9B86A2C34EB...

VP Human Resources
 Title

10/23/2020
 Date

5(D) Company Information

Company Name: Beyond Meat

County: Washoe

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Ethan Brown	President and CEO
Sanjay Shah	Chief Operating Officer
Stephanie Pullings-Hart	Senior VP Operations
Kelli Wilson	Senior VP Safety/Quality
Bernhard van Lengerich	Board Member
Donald Thompson	Board Member
Kathy Waller	Board Member
Raymond Lane	Board Member
Ned Segal	Board Member
Mark Nelson	Chief Financial Officer
Charles Muth	Chief Growth Officer

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below: