

American Battery Technology Company

930 Tahoe Blvd., Suite 802-16, Incline Village, NV 89451
Menka Sethi, Chief Operating Office
Manufacturing and Headquarters

Date: December 2, 2020
Meeting Location: Virtual

Regional Development Authority:
Chris Ault Jr., EDawn

APPLICATION HIGHLIGHTS

- American Battery Technology Company (American Battery Technology) plans to construct a commercial battery recycling pilot plant in Fernley, NV.
- The company plans to hire and train employees from the local region and to partner with renewable power companies to meet Nevada's energy needs.
- Key benefits of battery recycling include reduced e-waste, pollution, reliance on mining and emission related to non-electric vehicles.

COMPANY PROFILE

American Battery Technology is an American-owned lithium-ion battery recycling and advanced extraction technology company with valuable mineral resources in Nevada. The company is focused on meeting the soaring global demand for lithium-ion battery technology and providing sustainable metals that will power the future of society. The company is aggressively building a no-waste, economical and environmentally sustainable system to recycle waste and end-of-life lithium-ion batteries from consumer electronics, electric vehicles, and energy storage applications and seeks to make a positive impact with a commitment to environmentally friendly operations. The company is committed to a larger holistic plan for cleaner, more environmentally-friendly energy and reduces impacts on people, through a partnership with 'Not for Sale' a global non-profit organization that runs programs to help communities where mining has resulted in exploitation. *Source: American Battery Technology Company*

Business License:	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Has confirmed will comply
Industry & Nevada Operations:	Manufacturing - lithium-ion battery Technology		
Location:	Lyon County		

INCENTIVES

Application:	New			
Requirements:	<u>Statutory</u>	<u>Application</u>	<u>Sufficient</u>	<u>% Over / Under</u>
Job Creation	10	50	Yes	400%
Average Wage	\$24.16	\$45.47	Yes	88%
Equipment Capex (SU & MBT)	\$250,000	\$18,091,250	Yes	7137%
Equipment Capex (PP)	\$1,000,000		Yes	1709%
Abatements:	<u>Requested Terms</u>	<u>Estimated \$ Amount</u>		
Sales Tax Abmt.	2% for 2 years	\$922,654		
Modified Business Tax Abmt.	50% for 4 years	\$111,876		
Personal Property Tax Abmt.	50% for 10 years	\$296,486		
Total:		\$1,331,016		

EMPLOYEE BENEFITS

Health Insurance:	Company Coverage of employee healthcare premiums: 65%
Other Benefits Offered:	Overtime, PTO/Sick/Vacation, Merit Increases, COLA Adjustments, Bonus

SIGNIFICANCE OF ABATEMENTS

Company:	The company has also considered California, Michigan, Texas, Tennessee, and Ohio as potential locations. The abatement program is a primary factor in American Battery Technology's decision to build its pilot battery metal extraction and recycling facility in Nevada. The program will reduce operating expenses and will allow the company to finance future commercial plant expansion, in Nevada, by reinvesting expected net income into commercial factory facilities. The abatements also help to mitigate capital market risk in future operational expansion. In conjunction with Nevada's business-friendly environment, American Battery Technology sees this as a first step in what will be increased growth for the company. <i>Source: American Battery Technology Company</i>
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ECONOMIC IMPACT

Job Creation:	<u>Contracted</u>	<u>2-Year</u>	<u>5- Year</u>
	10	50	53
Other Capital Investments:	<u>Land</u>	<u>Building Purchase</u>	<u>BTS / Building Improvements</u>
	\$900,000	\$0	\$20,702,000
Economic Impact (10 Yrs. cumulative)	<u>Total</u>	<u>Construction</u>	
Total Jobs Supported	89	160	
Total Payroll Supported	\$70,464,460	\$8,549,097	
Total Output Estimate	\$348,467,751	\$25,996,913	

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES

Local Taxes	<u>Direct</u>	<u>Indirect</u>	<u>Total</u>
Property	\$2,636,285	\$1,351,841	\$3,988,126
Sales	\$686,271	\$635,005	\$1,321,276
Lodging	\$0	\$91,581	\$91,581
State Taxes	<u>Direct</u>	<u>Indirect</u>	<u>Total</u>
Property	\$130,164	\$117,098	\$247,262
Sales	\$630,951	\$436,880	\$1,067,831
Modified Business	\$511,384	\$313,361	\$824,745
Lodging	\$0	\$3,982	\$3,982
Total	\$4,595,055	\$2,949,748	\$7,544,803

NOTES:

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 100%.

October 15, 2020

Director Michael Brown
Governor's Office of Economic Development
808 West Nye Lane Carson City,
NV 89703

Re: American Battery Metals Corporation (soon to be American Battery Technology Company)

Dear Michael:

EDAWN hereby supports the application of American Battery Metals Corporation (soon to be American Battery Technology Company) for the Sales & Use Tax Abatement, Personal Property Tax Abatement, and Modified Business Tax Abatement.

American Battery Metals Corporation is an American-owned lithium-ion battery recycling and advanced extraction technology company with valuable mineral resources in Nevada.

The company will be investing \$18,091,250 in capital equipment over the two-year allowable period while hiring 50 full time employees at an average wage of \$45.47 per hour over this same period. American Battery Metals Corporation will also be constructing a facility for their Northern Nevada Headquarter location bringing their total investment of the Northern Nevada operation to over \$39,000,000.00.

The company's compensation package includes medical, dental, and vision benefits which are made available upon employment. The company also offers overtime, PTO/sick/vacation, merit increases, COLA adjustments, and bonuses.

EDAWN supports this application as the company meets the incentive requirements. Your consideration and support of the incentive application for American Battery Metals Corporation is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,



Chris Ault, Jr. EDAWN,
Vice-President Business Development

American Battery Technology Company

October 15, 2020

Michael Brown
Executive Director, Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

Dear Mr. Brown:

I am pleased to submit to you this application for economic incentives on behalf of American Battery Metals Corporation. American Battery Metals Corporation (soon to be American Battery Technology Company) is an American-owned lithium-ion battery recycling and advanced extraction technology company with valuable mineral resources in Nevada. We plan to construct our commercial battery recycling pilot plant in Fernley, Nevada. We plan to hire and train employees from the local region, and begin pilot plant construction at the Fernley facility. The target date for the physical move is June 2021, with operations to commence in the fourth quarter of 2021.

American Battery Metals Corporation has facilities in Incline Village and Tonopah, Nevada. The decision to relocate the operation to Fernley was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, American Battery Metals Corporation is aware of the benefits of the State Incentive Program, and this also was a critical factor in deciding to locate the pilot plant operations to Fernley.

The relocation plan to Fernley involves construction of a new factory facility and investments in additional related equipment. In order to staff and operate our operations, the plan is to hire a total of 50 employees. The average hourly rate of the employees is projected to be \$45.47. We are excited about the market opportunities presented by this relocation and the advantages that locating this facility in Fernley will offer our company. In conjunction with Nevada's business- friendly environment, we see this as a first step in what will be increased growth for American Battery Metals Corporation.

Please do not hesitate to contact me with questions or comments regarding this application.

Sincerely,



Douglas Cole
Chairman and CEO
(925) 989-9900
dcole@batterytechnologies.com

930 Tahoe Blvd., Suite 802-16 Incline Village, NV 89451.

www.americanbatterytechnology.com

American Battery Technology Company

October 15, 2020

Michael Brown
Executive Director
Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES – REQUEST FOR
CONFIDENTIALITY OF RECORDS AND DOCUMENTS

Dear Director Brown:

On October 14, American Battery Metals Corporation (soon to be American Battery Technology Company) submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the construction of our commercial pilot battery recycling plant in Lyon County, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for American Battery Metals Corporation, including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that American Battery Metals Corporation specifically deems the following information proprietary and confidential:

1. Equipment List

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,



Douglas Cole
Chairman and CEO
(925) 989-9900
dcole@batterymetals.com

930 Tahoe Blvd., Suite 802-16 Incline Village, NV 89451

www.americanbatterytechnology.com

REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant American Battery Technology Company, the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)

is confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Michael Brown
Executive Director

10/29/20

Date

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: American Battery Technology Company
 Date of Application: October 14, 2020

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>American Battery Technology Company</u>			FEDERAL TAX ID # <u>33-1227980</u>	
CORPORATE ADDRESS <u>930 Tahoe Blvd., Suite 802-16</u>		CITY / TOWN <u>Incline Village</u>	STATE / PROVINCE <u>NV</u>	ZIP <u>89451</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)		CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>775-473-4744</u>		WEBSITE https://americanbatterytechnology.com/		
COMPANY CONTACT NAME <u>Menka Sethi</u>		COMPANY CONTACT TITLE <u>Chief Operating Officer</u>		
E-MAIL ADDRESS msethi@abtc.earth		PREFERRED PHONE NUMBER <u>415-710-3690</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: Recycling

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>100%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Oct-2021</u>		
NAICS CODE / SIC <u>1000</u>	INDUSTRY TYPE <u>Metal Mining</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Recycling of lithium-ion batteries to recover and reuse battery metals. Extraction of battery metals from primary resources and development of new green technologies that can be deployed at scale.</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>345 Winston Street</u>	CITY / TOWN <u>Fernley</u>	COUNTY <u>Lyon County</u>	ZIP <u>89408</u>

WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?

California, Michigan, Texas, Tennessee, Ohio

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u> No </u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u> No </u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u> Yes </u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u> May-2021 </u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u> Dec-2021 </u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u> 63,500 </u></p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
* Please complete Section 7 - Capital Investment for New Operations / Startup.	* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

American Battery Technology Company (ABTC) aims to build a 20,000 mT/yr. Pilot Plant for demonstrating its proprietary lithium-ion battery recycling process. ABTC plans on constructing five building spaces on 12.44 acres of undeveloped land to create a Pilot Plant campus: Production Process Areas; Feedstock Sorting Area; Laboratory Spaces and Pilot Bays; Storage Warehouse for Maintenance Stores and Shop Area; and Office Space.

Physical impacts to the local community are minimal. ABTC has built a clean technology platform that increases production of primary metals used in batteries that power electric cars, grid storage applications, consumer electronics and power tools. Our platform creates a circular economy for battery metals that champions ethical and environmentally sustainable sourcing of critical materials. ABTC's recycling process is designed to recycle end-of-life battery packs as well as waste and scrap material (collectively known as feedstock) from every step of the original battery manufacturing process. Instead of attempting to recycle the feedstocks through inefficient and dirty conventional methods, the ABTC team has developed a revolutionary and environmentally clean process that results in the production of ultra-high purity metals for new batteries.

Economic impacts to the local community are positive. The Pilot Plant will employ at least 50 full-time equivalent employees during the first two years of operation, and will generate tax revenues that will support local economic development. ABTC commits to paying living wages which are anticipated to be above local area averages.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>N/A</u>	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$20,702,000</u>	Building Costs (if building / making improvements): _____
Land: <u>\$900,000</u>	Land: _____
Equipment Cost: <u>\$18,091,250</u>	Equipment Cost: _____
Total: <u>\$39,693,250</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>50</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$45.47</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime
 Merit increases
 Tuition assistance
 Bonus
 PTO / Sick / Vacation
 COLA adjustments
 Retirement Plan / Profit Sharing / 401(k)
 Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Not applicable

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical
 Vision
 Dental
 Other: _____

Qualified after (check one):

- Upon employment
 Three months after hire date
 Six months after hire date
 Other: 1st of the month preceding hiring

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Anthem Gold Choice PPO 250/25%/5000</u>	
Employer Contribution (annual premium per employee): <u>\$ 9,089.33</u>	Company: <u>65%</u>
Employee Contribution (annual premium per employee): <u>\$ 3,186.09</u>	Employee: <u>35%</u>
Total Annual Premium: <u>\$12,275</u>	


[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Doug Cole
Name of person authorized for signature


Signature

CEO and Chairman
Title

October 14, 2020
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: American Battery Technology Company

County: Lyon

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>4</u>	Transportation infrastructure:	<u>4</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>2</u>
Real estate availability:	<u>5</u>	State and local tax structure:	<u>4</u>
Real estate costs:	<u>3</u>	State and local incentives:	<u>4</u>
Utility infrastructure:	<u>4</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>3</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

The abatement program is a primary factor in American Battery Technology Company's decision to build our pilot battery metal extraction and recycling facility in Nevada. The program reduces our operating expenses and will allow our company to finance future commercial plant expansion in Nevada by reinvesting expected net income into commercial factory facilities. The abatements help mitigate capital market risk in future operational expansion.

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of American Battery Technology Company and is not a public record.

5(B) Employment Schedule

Company Name: American Battery Technology Company

County: Lyon

Section I - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section

(b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Nevada Non-Metro Area	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
Marketing Managers	11-2021	11	\$68.11	\$49.05	40	\$141,668.80	\$1,558,356.80
Laborers and Freight, Stock, and Material Movers, Except Hand Tractors, Tractors, and Tractor-Trucks	53-7062	5	\$20.44	\$17.39	40	\$42,515.20	\$212,576.00
Painters, Construction and Maintenance	47-2141	6	\$22.20	\$22.01	40	\$46,176.00	\$277,056.00
Clinical Laboratory Technologists and Technicians	29-2018	7	\$49.29	U	40	\$102,523.20	\$717,662.40
General and Operations Managers	11-1021	3	\$60.39	\$54.46	40	\$125,611.20	\$376,833.60
Mining and Geological Engineers, Including Mining Engineers	17-2151	1	\$45.09	\$41.89	40	\$93,787.20	\$93,787.20
Chief Executives	11-1011	2	\$104.32	\$75.27	40	\$216,985.60	\$433,971.20
Human Resources Managers	11-3121	1	\$55.13	\$47.09	40	\$114,670.40	\$114,670.40
Administrative Services Managers	11-3011	1	\$45.57	U	40	\$94,785.60	\$94,785.60
Accountants and Auditors	13-2011	1	\$32.70	\$33.43	40	\$68,016.00	\$68,016.00
Materials Scientists	19-2032	2	\$60.93	U	40	\$126,734.40	\$253,468.80
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	37-2011	3	\$20.44	\$13.19	40	\$42,515.20	\$127,545.60
Maintenance Workers, Machinery	49-9043	2	\$27.14	\$31.44	40	\$56,451.20	\$112,902.40
Office and Administrative Support Workers, All Other	43-9199	2	\$20.44	\$15.77	40	\$42,515.20	\$85,030.40
Executive Secretaries and Executive Administrative Assistants	43-6011	1	\$31.58	\$28.99	40	\$65,686.40	\$65,686.40
Construction Managers	11-9021	1	\$45.25	\$43.17	40	\$94,120.00	\$94,120.00
Bookkeeping, Accounting, and Auditing Clerks	43-3031	1	\$20.44	\$17.16	40	\$42,515.20	\$42,515.20
TOTAL		50	\$45.47				\$4,728,984.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. Please enter the estimated new full time employees on a year by year basis (not cumulative)

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	3	\$45.47	\$283,732.80
4-Year	3	\$45.47	\$283,732.80
5-Year	3	\$45.47	\$283,732.80

Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

* = For the purposes of this application there was Insufficient available data for LyonCounty. Overall 'Nevada Non-Metropolitan Area' job data was used as an alternative

U = Unknown / data set is not currently available.

Source: US Bureau of Labor Statistics

5(C) Evaluation of Health Plans Offered by Companies

Company Name: American Battery Technology Company County: Lyon

Total Number of Full-Time Employees: 50
 Average Hourly Wage per Employee \$45.47
 Average Annual Wage per Employee (implied) \$94,580

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$12,275
 Percentage of Premium Covered by:
 Company 65%
 Employee 35%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Anthem Gold Choice PPO 250/25%/5000
Deductible - per employee	\$ 250
Coinsurance	80% / 20%
Out-of-Pocket Maximum per employee	\$ 5,000

Additional Health Insurance Plan*:	Not Applicable
Deductible - per employee	N/A
Coinsurance	N/A
Out-of-Pocket Maximum per employee	N/A

Additional Health Insurance Plan*:	Not Applicable
Deductible - per employee	N/A
Coinsurance	N/A
Out-of-Pocket Maximum per employee	N/A

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	6.99%	MMQ
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Annual Out-of-Pocket Maximum not to exceed \$8,150 (2020)	\$5,000	MMQ
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Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Doug Cole
 Name of person authorized for signature
CEO and Chairman
 Title


 Signature
14-Oct-20
 Date

5(D) Company Information

Company Name: American Battery Technology Company

County: Lyon

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Douglas Cole	Chairman and CEO
William Hunter	Director
Douglas MacLellan	Director
Ryan Melsert	CTO, Director
David Batstone	Director
Menka Sethi	COO

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

No hiring or equipment purchases will occur through subsidiary entities. All hiring and equipment purchases will be done through American Battery Technology Company (currently named American Battery Metals Corporation).

SECRETARY OF STATE



CERTIFICATE OF EXISTENCE WITH STATUS IN GOOD STANDING

I, BARBARA K. CEGAVSKE, the duly qualified and elected Nevada Secretary of State, do hereby certify that I am, by the laws of said State, the custodian of the records relating to filings by corporations, non-profit corporations, corporation soles, limited-liability companies, limited partnerships, limited-liability partnerships and business trusts pursuant to Title 7 of the Nevada Revised Statutes which are either presently in a status of good standing or were in good standing for a time period subsequent of 1976 and am the proper officer to execute this certificate.

I further certify, that the following is a list of all organizational documents on file in this office for

AMERICAN BATTERY METALS CORPORATION

Organizational Documents on File	Filing Date
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I further certify that the records of the Nevada Secretary of State, at the date of this certificate, evidence, AMERICAN BATTERY METALS CORPORATION, as a corporation duly organized under the laws of Nevada and existing under and by virtue of the laws of the State of Nevada since 10/06/2011, and is in good standing in this state.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on 08/16/2020

Barbara K. Cegavske

Certificate Number: B202008161008263

You may verify this certificate online at <http://www.nvsos.gov>

BARBARA K. CEGAVSKE
Secretary of State