

Board Summary

Cannae Holdings, Inc.
 1701 Village Center Circle, Las Vegas, NV 89134
 Richard Cox, Executive Vice President and Chief Financial Officer
 Company Headquarters

Date: May 17, 2018
 Main Location: Carson City

Business Type: Expansion County: Clark County Development Authority Representative: Perry Ursem - LVGEA

APPLICATION HIGHLIGHTS

- Cannae Holdings, Inc. is considering building a headquarters operation adjacent to its existing Las Vegas facility.
- The company would seek to primarily hire financial, information technology and accounting personnel to support its headquarters operations.
- The new facility is expected to be ready by late 2018 or early 2019 with hiring expected to commence in late 2018.

PROFILE

Cannae Holdings, Inc. is a diversified investment company headquartered in Las Vegas. The firm primarily invests in restaurants, technology enabled healthcare services, financial services and more. Cannae's strategic acquisitions contain a mix of majority and minority owned businesses with significant underlying value. These holdings include majority and minority equity investment stakes in a number of entities, including American Blue Ribbon Holdings, LLC (ABRH), and Ceridian Holding, LLC (Ceridian). In October, 2017, the company purchased the shares of T-System Holding, LLC. T-System is a provider of clinical documentation and coding solutions to hospital-based and free-standing emergency departments and urgent care facilities. In 2015, Cannae, then known as Fidelity National Financial Ventures, LLC, relocated its headquarters to Las Vegas from Florida. The company has subsequently added or relocated approximately 20 high level executives and employees to Nevada and now major company decisions are made from the Las Vegas location. The executive group of Cannae Holdings, Inc. includes Bill Foley, the lead person of the ownership group responsible for bringing the National Hockey League to Las Vegas and Nevada. *Source: Cannae Holdings, Inc.*

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

The economic development incentives offered by the State of Nevada have been an integral factor in Cannae Holdings, Inc. decision making process to locate its operation the state. The company examined multiple options for expansion including maintaining a greater shared services agreement with its former parent company located in Jacksonville, Florida. Ultimately, after much due diligence and economic feasibility analysis, Nevada was chosen for its overall incentive package and pro-business climate. *Source: Cannae Holdings, Inc.*

REQUIREMENTS	Statutory	Application	Sufficient	% Over / Under
Job Creation	25	50		100%
Average Wage	\$21.95	\$36.90	Company meets	68%
Equipment Capex (SU & MBT)	\$5,051	\$1,082,500	abatement eligibility	21331%
Equipment Capex (PP)	\$5,051	\$1,082,500	requirements	21331%

INCENTIVES	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$67,656
Modified Business Tax Abmt.	50% for 4 years	\$93,615
Personal Property Tax Abmt.	50% for 10 years	\$15,924
Total		\$177,195

NEVADA BUSINESS LICENSE

- Current Pending Will comply before receiving incentives

JOB CREATION	Contracted	24-Month Projection	5-Year Projection
	25	50	65

OTHER CAPITAL INVESTMENT	Land	Building Purchase	BTS / Building Improvements
	\$0	\$0	\$3,500,000

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)	Total	Construction
Total Jobs Supported	241	3
Total Payroll Supported	\$109,466,389	\$160,179
Total Output Estimate	\$530,335,797	\$552,054

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)	Direct	Indirect	Total
Local Taxes			
Property	\$49,366	\$3,562,515	\$3,611,881
Sales	\$14,219	\$1,992,246	\$2,006,465
Lodging	\$0	\$167,660	\$167,660
State Taxes			
Property	\$2,700	\$207,432	\$210,132
Sales	\$26,200	\$678,692	\$704,892
Modified Business	\$26,200	\$1,324,841	\$1,351,041
Lodging	\$0	\$56,585	\$56,585
Total	\$118,685	\$7,989,971	\$8,108,656

EMPLOYEE BENEFITS

- Percentage of health insurance covered by company: 70%.
- Health care package cost per employee - \$9,563 annually with options for dependents.
- Overtime, PTO/Sick/Vacation, Merit Increases, Retirement Plan / Profit Sharing / 401(k), Bonus.

NOTES

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 80%.
- The company is also considering Jacksonville, Florida and additional western states as potential locations.



April 18, 2018

Mr. Paul Anderson
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Anderson:

Cannae Holdings is applying to the State of Nevada for tax abatement incentives to include the Sales and Use Tax Abatement, Personal Property Tax and Modified Business Tax Abatement. These incentives are to encourage their expansion in Southern Nevada. We request that Cannae Holdings be placed on the agenda for the May 17, 2018 GOED Board meeting.

Cannae Holdings will hire 50 new employees in the first 24 months of operations, making an average hourly wage of \$36.90. The company will make a capital investment of \$1,050,000 dollars in equipment.

The Las Vegas Global Economic Alliance has reviewed Cannae Holding's application and found it to be in compliance to receive incentive abatements. Cannae Holdings has the full support and endorsement of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Walsh", with a stylized flourish at the end.

Michael Walsh
VP Economic Development



1701 Village Center Circle, Las Vegas, NV 89134

March 20th, 2018

Mr. Paul Anderson
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Mr. Anderson,

Formal Request for Incentives

Cannae Holdings, Inc. (Cannae), formerly known as Fidelity National Financial Ventures, LLC (FNFV) is requesting tax incentives to assist with the proposed expansion of our corporate headquarters in the state of Nevada. We have provided the attached application and information about our company for your review.

Recent changes to Cannae's operation as discussed below, has the company reviewing options with regards to Cannae's headquarters. After reviewing our strategic options, expanding Cannae's headquarters to Nevada appears to be the best option as opposed to using a shared services arrangement with our related corporate entities.

Nevada was chosen over any other state because of its overall incentive package and pro-business climate. The economic development incentives offered by the state of Nevada have been an integral factor in our decision making process to locate our operation here in the state.

A review of our operating costs has shown that the base operating costs in Nevada are similar to the costs for the headquarters support operations in Jacksonville, Florida. However, by factoring in the incentives provided by the State of Nevada, the costs of doing business in Nevada in comparison to our current location, are greatly reduced.

Summary of Proposed Project

Cannae is considering an expansion of its Las Vegas (Summerlin) location. This proposed expansion would include building a new facility adjacent to its current location. The building investment would be approximately \$5 million. Cannae would also add approximately \$950,500 of new furnishings, including office furniture, workstations, IT equipment and other related office equipment.

As a part of this investment in a new facility, Cannae would add approximately 50 new positions. These positions would consist primarily of financial, information technology and accounting personnel to support Cannae's headquarters operations. The average pay will be approximately \$75,000 per year.

The facility is expected to be ready by late 2018 or early 2019. The hiring is expected to commence sometime in late 2018.



CANNAE
HOLDINGS, INC.

1701 Village Center Circle, Las Vegas, NV 89134

The economic development incentives offered by the State of Nevada have been an integral factor in our decision making process to locate our operation here in the state. Cannae was examining multiple options for expansion including maintaining a greater shared services agreement with its former parent company located in Jacksonville, Florida and ultimately, after much due diligence and economic feasibility analysis, Nevada was chosen for its overall incentive package and pro-business climate.

Company Background

Cannae Holdings, Inc. (Cannae) is a diversified investment company headquartered in Summerlin, Nevada. Effective November 17th, 2017, FNFV's operations were split-off into a newly formed entity, Cannae Holdings, Inc.

In 2015, Cannae, then known as FNFV, relocated its headquarters to Las Vegas from Florida. At the time, FNFV was granted Nevada tax incentives related to the relocation which were an important part of the decision to relocate FNFV's headquarters. FNFV has subsequently added or relocated nearly 20 high level executives and employees to the Las Vegas region and now the major decisions related to FNFV are made from the Las Vegas location.

Cannae's investments include a variety of industries including Restaurants, Technology Enabled Healthcare Services, Financial Services and more. Cannae's strategic acquisitions contain a mix of majority and minority owned businesses with significant underlying value. These holdings include majority and minority equity investment stakes in a number of entities, including American Blue Ribbon Holdings, LLC ("ABRH"), Ceridian Holding, LLC ("Ceridian"). In October, 2017, the Company purchased the shares of T-System Holding, LLC. T-System is a provider of clinical documentation and coding solutions to hospital-based and free-standing emergency departments and urgent care facilities.

CANNAE's Headquarters Benefits to Nevada and Local Economy

The expansion of Cannae's corporate headquarters will lead to significant direct and indirect economic benefits for the state of Nevada and the Las Vegas area.

Corporate headquarters provide jobs that attract highly-skilled, well-educated, highly paid professionals. Such individuals have larger disposable incomes that can be reinvested in the local economy. Headquarter operations also attract the need for highly skilled ancillary services. In order to efficiently gather and use information and provide the highest level of service, more companies with the same professional level are encouraged to set up permanent offices nearby. The economic multiplier effect of a corporate headquarters can be greater than two times or more for every dollar spent by the company.

In addition to job creation, an increase in local corporate headquarters can also suggest an increase in local charitable giving. Charitable giving by corporations is generally the highest in the local area where the corporation is headquartered. In addition, local company headquarters often provide for marquee corporate sponsorships. These charitable activities would greatly benefit the state of Nevada and the local communities.



CANNAE
HOLDINGS, INC.

1701 Village Center Circle, Las Vegas, NV 89134

The executive group of Cannae includes Bill Foley, the lead person of the ownership group responsible for bringing the National Hockey League to Las Vegas and Nevada. The Vegas Golden Knights are enjoying their inaugural season this year. The Vegas Golden Knights is associated with the Golden Knights Foundation, a 501(c)(3) organization that serves as the primary charitable link between the Vegas Golden Knights and the Las Vegas community.

The Golden Knights Foundation held its inaugural Salute to Service Gala on Saturday, November 11, 2017 and raised more than \$775k for The Folded Flag Foundation and other Southern Nevada military and first responder non-profits. The foundation primarily focuses on helping the youth by enhancing teaching and learning through K-12 public school programs and fostering the physical, social, and emotional growth with an emphasis on sports. Additionally, it focuses on securing the future of Las Vegas military, first responders, and their families, especially those who have suffered a sacrifice for the greater good and fighting hunger and homelessness in the Las Vegas community. The 2018 Gala is currently slotted for November 10, 2018.

The Folded Flag Foundation is also a 501(c)(3) organization with an executive board that includes Bill Foley and Richard Cox, the CFO of Cannae Holdings, Inc. The Folded Flag Foundation mission is to provide educational scholarships and support grants to the spouses and children of the United States military and governmental personnel who died as a result of hostile action or in an accident related to U.S. combat operations. The Folded Flag Foundation recently held an event at The Cosmopolitan on March 29, 2018 where it raised more than \$50k to help support the families of fallen heros.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval of our application to assist us with our efforts to relocate to your state.

We are excited about our possible expansion in the State of Nevada and we are happy to provide any additional information requested. In the meantime, if you have any questions, please feel free to contact me at 702-323-7333.

Sincerely,

Richard Cox
Chief Financial Officer
Cannae Holdings, Inc.

Enclosures



1701 Village Center Circle, Las Vegas, NV 89134

Mr. Paul Anderson
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

RE: REQUEST FOR CONFIDENTIALITY OF RECORDS AND DOCUMENTS

Dear Director Anderson:

On April 4th, 2018, Cannae Holdings, Inc. submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for their new operation in Nevada. The purpose of this letter is to request confidentiality pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised Cannae Holdings, Inc. specifically deems the following information proprietary and confidential:

- 1) The detailed schedule of Employment List and related benefits
- 2) The detailed schedule of Capital Equipment List
- 3) All other relevant information regarding the Company's operations as disclosed in the application.

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Very truly yours,

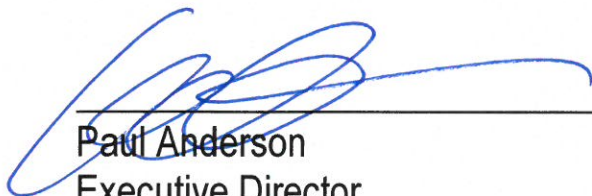
Richard Cox
Chief Financial Officer
Canna Holdings, Inc.

REQUEST FOR CONFIDENTIALITY DETERMINATION

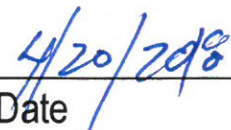
Pursuant to NRS 231.069, and upon the request of applicant Cannae Holdings, Inc. the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Paul Anderson
Executive Director



Date

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Cannae Holdings, Inc.
 Date of Application: April 4th, 2018

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Sales & Use Tax Abatement | <input type="checkbox"/> Sales & Use Tax Deferral |
| <input checked="" type="checkbox"/> Modified Business Tax Abatement | <input checked="" type="checkbox"/> Recycling Real Property Tax Abatement |
| <input checked="" type="checkbox"/> Personal Property Tax Abatement | <input checked="" type="checkbox"/> Other: _____ |

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Cannae Holdings, Inc.</u>		FEDERAL TAX ID # <u>82-1273460 / 84-1716261</u>	
CORPORATE ADDRESS <u>1701 Village Center Circle</u>	CITY / TOWN <u>Las Vegas</u>	STATE / PROVINCE <u>NV</u>	ZIP <u>89134</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>833-856-8534</u>	WEBSITE <u>www.cannaeholdings.com</u>		
COMPANY CONTACT NAME <u>Richard Cox</u>	COMPANY CONTACT TITLE <u>EVP, CFO</u>		
E-MAIL ADDRESS <u>Richard.Cox@fnf.com</u>	PREFERRED PHONE NUMBER <u>702-323-7333</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Sale and Use Tax Abatement and Modified Business Tax Abatement. Approval Date June 2015. In review.

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Headquarters | <input type="checkbox"/> Service Provider |
| <input type="checkbox"/> Technology | <input type="checkbox"/> Distribution / Fulfillment |
| <input type="checkbox"/> Back Office Operations | <input type="checkbox"/> Manufacturing |
| <input type="checkbox"/> Research & Development / Intellectual Property | <input type="checkbox"/> Other: _____ |

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>80%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Nov-2018</u>		
NAICS CODE / SIC <u>551112</u>	INDUSTRY TYPE <u>Holding Company Investments</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Headquarters for a diversified investment and holding company.</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>1701 Village Center Circle</u>	CITY / TOWN <u>Las Vegas</u>	COUNTY <u>Clark County</u>	ZIP <u>89134</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>Jacksonville, Florida and Western States.</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? <u>No</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 80px;">What year(s)? _____</p> <p style="padding-left: 80px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>TBD</u></p> <p style="padding-left: 40px;">Current assessed value of real property? <u>\$2,446,401</u></p> <p>Due to expansion, will you be making building improvements? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>See Below</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>Yes</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <u>Jul-2015</u></p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u>May-2018</u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u>Jan-2019</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>TBD</u></p>
* Please complete Section 7 - Capital Investment for New Operations / Startup.	* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

The Company is considering building a headquarters building on land it owns adjacent to its facility on 1701 Village Center Dr. The facility will cost approximately \$3.5 million to build. The Company intends to hire or relocate between 50 to 75 employees. These employees will be finance, accounting and other technical personnel. The average wage will be approximately \$75,000 or \$37 per hour. See Attached Cover Letter for additional information.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): <u>\$3,500,000</u>
Land: _____	Land: <u>Own</u>
Equipment Cost: _____	Equipment Cost: <u>\$1,082,500</u>
Total: _____	Total: <u>\$4,582,500</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>\$2,446,401</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: _____	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>50</u>
Average hourly wage of these <u>new</u> employees: _____	Average hourly wage of these <u>new</u> employees: <u>\$36.90</u>
	How many FTE employees prior to expansion?: <u>17</u>
	Average hourly wage of these <u>existing</u> employees: <u>\$150.00</u>
	Total number of employees after expansion: <u>67</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime
 Merit increases
 Tuition assistance
 Bonus
 PTO / Sick / Vacation
 COLA adjustments
 Retirement Plan / Profit Sharing / 401(k)
 Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered? Yes (**copy of benefit plan must be attached**) No

Package includes (check all that apply):

Medical
 Vision
 Dental
 Other: Life Ins.

Qualified after (check one):

Upon employment
 Three months after hire date
 Six months after hire date
 Other: 1st of Month Following 60 days.

Health Insurance Costs:	Percentage of health insurance coverage by (min 65%):
Cost of health insurance for company (annual amount per employee): <u>\$ 9,563.00 *</u>	Company: <u>70%</u>
Health Plan annual out-of-pocket maximum (individual): <u>\$ 5,000.00</u>	Employee: <u>30%</u>

* Based upon current employees and current plan in effect.

[SIGNATURE PAGE FOLLOWS]

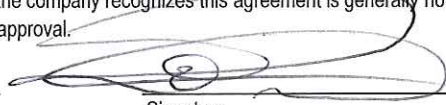
Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Richard L. Cox

Name of person authorized for signature



Signature

Chief Financial Officer

Title

Date

Nevada Governor's Office of Economic Development

555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Cannae Holdings, Inc. - Formerly Fidelity National Financial Ventures

County: Clark County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>1</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>1</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>5</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>1</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>1</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

The incentives are an integral part of Cannae's decision to expand its corporate headquarters operations. Currently, administrative support and other corporate functions are being provided by Fidelity National Financial in Florida. The costs differential between the two locations are similar. However, in order to expand, Cannae must make significant investments in building and infrastructure. The incentives, will help to reduce these start-up costs, hire employees, and make the expansion a viable option.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Cannae Holdings, Inc., and is not a public record.

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Cannae Holdings, Inc., and is not a public record.

Annual Cost of Health Insurance per Employee \$9,563.00 *

Percentage of Cost Covered by:

Company 70%

Employee 30%

* Based upon current employee health plan in effect.

Health Plan Annual Out-of-Pocket Maximum \$5,000

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	5.3%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$7,150 (2017)	\$5,000	MMQ

Minimum essential health benefits covered (Company offers PPO):

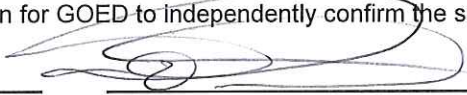
- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Richard L. Cox

 Name of person authorized for signature



 Signature

Chief Financial Officer

 Title

 Date

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

CANNAE HOLDINGS, INC.

Nevada Business Identification # NV20171752506

Expiration Date: November 30, 2018

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on November 21, 2017

Barbara K. Cegavske

Barbara K. Cegavske
Secretary of State

You may verify this license at www.nvsos.gov under the Nevada Business Search.

License must be cancelled on or before its expiration date if business activity ceases.
Failure to do so will result in late fees or penalties which by law cannot be waived.