

Board Summary

Alpha Guardian
 6680 Surrey Street, Las Vegas, NV 89119
 Jesse Bugarin, Chief Project Officer
 Company Headquarters

Date: May 17, 2018
 Main Location: Carson City

Business Type: Expansion County: Clark County Development Authority Representative: Michael Walsh - LVGEA

APPLICATION HIGHLIGHTS

- Alpha Guardian is planning to expand its current Nevada operations. The company is also considering relocating its Chicago Stack-On brand operations from Illinois to Las Vegas.
- The company is currently renting a 24,000 square foot facility in southern Nevada. The planned expansion will require a facility of at least 100,000 square feet.
- The new facility will house the company's corporate operations.

PROFILE

Alpha Guardian is a leader in the residential safe, security and storage industry. The company was established in August 2017 following the announcement that MidOcean Partners was partnering with Cannon Safe, Inc. and simultaneously combining it with Stack-On Products to create a market leader in the residential safe and secure storage sector. Cannon and Stack-On bring together two highly complementary operations. Cannon Safe has been in business since 1965 and has long been recognized as an industry leading manufacturer of high quality products including large scale safes, personal safes, home security products and quick access safes under the Cannon Safe, GunVault and Cannon Security Products brand names. Stack-On, based in Illinois, was founded in 1972 and has had over 45 years of proven success in manufacturing and distribution of home safes, gun security products, garage storage and organizational products under the Stack-On Products, Sovereign and Sentinel brand names. The union of Cannon and Stack-On creates a market leading platform that dramatically expands the company's presence in the residential safe and secure storage markets. It also enables Alpha Guardian the ability to offer a more robust portfolio of products to retailers and consumers. *Source: Alpha Guardian*

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

Recent strategic planning has the company focused on creating a larger presence in Nevada. The economic development incentives offered by the State of Nevada have been an integral factor in the Alpha Guardian's decision making process to locate its operation in the state. Alpha Guardian was examining multiple locations throughout the western states and ultimately, after much due diligence and economic feasibility analysis, Nevada was chosen for its overall incentive package and pro-business climate. *Source: Alpha Guardian*

REQUIREMENTS	Statutory	Application	Sufficient	% Over / Under
Job Creation	25	35		40%
Average Wage	\$21.95	\$26.92	Company meets	23%
Equipment Capex (SU & MBT)	\$7,461	\$181,530	abatement eligibility	2333%
Equipment Capex (PP)	\$7,461	\$181,530	requirements	2333%

INCENTIVES	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$11,346
Modified Business Tax Abmt.	50% for 4 years	\$53,975
Personal Property Tax Abmt.	50% for 10 years	\$2,670
Total		\$67,991

NEVADA BUSINESS LICENSE

- Current Pending Will comply before receiving incentives

JOB CREATION	Contracted	24-Month Projection	5-Year Projection
	25	35	60

OTHER CAPITAL INVESTMENT	Land	Building Purchase	BTS / Building Improvements
	\$0	\$0	\$0

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)	Total	Construction
Total Jobs Supported	101	0
Total Payroll Supported	\$44,857,593	\$0
Total Output Estimate	\$111,735,510	\$0

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)	Direct	Indirect	Total
Local Taxes			
Property	\$2,532	\$1,446,969	\$1,449,501
Sales	\$0	\$816,391	\$816,391
Lodging	\$0	\$46,001	\$46,001
State Taxes			
Property	\$138	\$84,252	\$84,390
Sales	\$3,631	\$278,117	\$281,748
Modified Business	\$3,631	\$516,980	\$520,611
Lodging	\$0	\$15,525	\$15,525
Total	\$9,932	\$3,204,235	\$3,214,167

EMPLOYEE BENEFITS

- Percentage of health insurance covered by company: 85%.
- Health care package cost per employee - \$16,800 annually with options for dependents.
- Overtime, PTO/Sick/Vacation, Merit Increases, Tuition Assistance, Retirement Plan / Profit Sharing / 401(k), Bonus.

NOTES

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 95%.
- The company is also considering Arizona, Texas, and New Mexico as potential locations.



April 18, 2018

Mr. Paul Anderson
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Anderson:

Alpha Guardian is applying to the State of Nevada for tax abatement incentives to include the Sales and Use Tax Abatement, Personal Property Tax Abatement and Modified Business Tax Abatement. These incentives are an important component to their desire to expand their operations in Southern Nevada. We request that Alpha Guardian be placed on the agenda for the May 17th GOED Board meeting.

Alpha Guardian will hire 35 new employees in the first 24 months of operations, making an average hourly wage of \$26.92. The company will make a capital investment of \$181,530.00 dollars in equipment.

The Las Vegas Global Economic Alliance has reviewed Alpha Guardian's application and found it to be in compliance to receive incentive abatements. Alpha Guardian has the full support and endorsement of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Walsh', with a stylized flourish at the end.

Michael Walsh
VP Economic Development
Las Vegas Global Economic Alliance



4/5/18

Mr. Paul Anderson
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Mr. Anderson,

By way of this letter and the attached application, Alpha Guardian is requesting tax incentives to assist with our planned operations and expansion in the state of Nevada.

Recent strategic planning has the company focused on creating a larger presence in Nevada. Our corporate office will be expanding its Las Vegas, Nevada location through hiring new employees as well as relocating our Illinois operations to this state. A significant part of this consideration is the economic incentives offered by the state. A review of our operating costs has shown that we will have lower operating costs in Nevada than we have at our Illinois facility. We anticipate hiring 35-40 full-time employees at an average wage of \$26.92 per hour in our first year of operations.

Since opening in 1965, our focus has been on people. We exist with one goal and that is to grow people both personally and professionally. What makes us who we are and what makes us different from the rest are our Core Values. They are: Continuous Improvement; Loyalty; Enjoy Hard Work; Actions Speak Louder than Words; Respect; Love Change; Yearn to Learn.

These Core Values exist in everything we do and in everyone in our company. We operate as a Lean manufacturer and, most importantly, we grow people. We intend to expand these Core Values in Las Vegas and grow as many people as we can so that they can become successful leaders. We feel our goals and our values are perfect for Nevada.

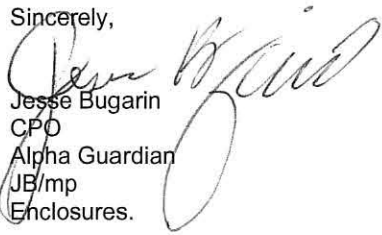
The economic development incentives offered by the State of Nevada have been an integral factor in our decision making process to locate our operation here in the state. Alpha Guardian was examining multiple locations throughout the western states and ultimately, after much due diligence and economic feasibility analysis, Nevada was chosen for its overall incentive package and pro-business climate.

Currently we are renting a 24,000 sq. ft. facility just south of McCarran International Airport. As we hire new employees as well as bring our operations team from Illinois to Las Vegas, we are seeking a space of at least 100,000 sq. ft. We plan on moving into this space within the next year. We also plan on significantly expanding our operations within the next 2-5 years.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval of our application to assist us with our efforts to expand in your state. If you have any questions, please feel free to call me.

Thank you for your time and consideration.

Sincerely,


Jesse Bugarin
CFO
Alpha Guardian
JB/mp
Enclosures.

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Alpha Guardian
 Date of Application: April 5, 2018

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada)		FEDERAL TAX ID #	
Alpha Guardian		82-2198186	
CORPORATE ADDRESS	CITY / TOWN	STATE / PROVINCE	ZIP
6680 Surrey St	Las Vegas	NV	89119
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER	WEBSITE		
702-910-2400	www.alphaguardian.com		
COMPANY CONTACT NAME	COMPANY CONTACT TITLE		
Jesse Bugarin	CPO		
E-MAIL ADDRESS	PREFERRED PHONE NUMBER		
jbugarin@alphaguardian.com	702-910-2400 x 430		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR)		
95%	Currently hiring/searching for new location		
NAICS CODE / SIC	INDUSTRY TYPE		
332999	Hardware Manufacturing		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS			
Corporate office for Alpha Guardian, manufacturer of Cannon Safe, GunVault, Stack-on, and Cannon Security Products.			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS	CITY / TOWN	COUNTY	ZIP
6680 Surrey St	Las Vegas	Clark County	89119
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?			
Arizona, Texas, New Mexico			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten Years</u>	Expansions - Plans Over the Next <u>10 Years</u>
<p>Part 1. Are you currently/planning on leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>2018</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>23,755</u></p> <p style="padding-left: 40px;">Annual lease cost at current space: <u>\$189,300.00</u></p> <p>Due to expansion, will you lease additional space? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? <u>New</u></p> <p style="padding-left: 40px;">What year(s)? <u>2018</u></p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? <u>120,000</u></p> <p style="padding-left: 40px;">Annual lease cost of expanded space: <u>TBD</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>9/18/2018 (est)</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>

* Please complete Section 7 - Capital Investment for New Operations / Startup.

* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Alpha Guardian is in the process of moving all brands into one location. We intend to relocate our Chicago Stack-On brand operations to Las Vegas, resulting in increased economic spenditure to included the following areas: building improvements, a larger workforce, increased logistics traffic, increased Import for product, and increased real estate transactions through new employee home rentals and purchases. This move will expand our corporate operations, thus resulting in a need to leave a 24,000 sq. ft. facility for one 100,000 sq. ft. or more.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): <u>NA</u>
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): <u>TBD</u>
Land: _____	Land: _____
Equipment Cost: _____	Equipment Cost: <u>\$181,530</u>
Total: _____	Total: <u>\$3,447,130</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>\$13,057</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: _____	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>35</u>
Average hourly wage of these <u>new</u> employees: _____	Average hourly wage of these <u>new</u> employees: <u>\$26.92</u>
	How many FTE employees prior to expansion?: <u>63</u>
	Average hourly wage of these <u>existing</u> employees: <u>\$51.82</u>
	Total number of employees after expansion: <u>98</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime
 Merit increases
 Tuition assistance
 Bonus
 PTO / Sick / Vacation
 COLA adjustments
 Retirement Plan / Profit Sharing / 401(k)
 Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered? Yes (*copy of benefit plan must be attached*) No

Package includes (check all that apply):

Medical
 Vision
 Dental
 Other: Life & ADD

Qualified after (check one):

Upon employment
 Three months after hire date
 Six months after hire date
 Other: 30 days after hire

Health Insurance Costs:	Percentage of health insurance coverage by (min 65%):
Cost of health insurance for company (annual amount per employee): <u>\$ 16,800.00</u>	Company: <u>85%</u>
Health Plan annual out-of-pocket maximum (individual): <u>\$2,000.00</u>	Employee: <u>15%</u>

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Jesse Bulman

Name of person authorized for signature

Jesse Bulman

Signature

COO

Title

4/5/2018

Date

Nevada Governor's Office of Economic Development

555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Alpha Guardian

County: Clark County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>5</u>
Labor costs:	<u>5</u>	Transportation costs:	<u>5</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>4</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>4</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>4</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

We are reviewing various states including Arizona, Texas, New Mexico and are taking these factors into consideration for each location.

5(A) Capital Equipment List

Company Name: Alpha Guardian

County: Clark County

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit:

tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

(a) Equipment Name/Description	(b) # of Units	(c) Price per Unit	(d) Total Cost
Fork Lifts	5	\$10,000.00	\$50,000.00
Pallet racking - Bays	80	\$450.00	\$36,000.00
Pallet jacks	5	\$500.00	\$2,500.00
Laptop Computers	25	\$1,200.00	\$30,000.00
Monitors	50	\$150.00	\$7,500.00
Conference room TVs	2	\$1,000.00	\$2,000.00
Conference room speaker phones	2	\$1,200.00	\$2,400.00
Computer peripherals (mouse/keyboard)	25	\$20.00	\$500.00
Headsets	25	\$90.00	\$2,250.00
Microphones	2	\$90.00	\$180.00
PTZ Conference Cameras	2	\$800.00	\$1,600.00
Sound Bars	2	\$200.00	\$400.00
Security Cameras	10	\$300.00	\$3,000.00
Juniper Switches - IT Server Equipment	2	\$15,000.00	\$30,000.00
Desks	20	\$300.00	\$6,000.00
Ergonomic Office Chairs	20	\$300.00	\$6,000.00
Conference room chairs	12	\$100.00	\$1,200.00
TOTAL EQUIPMENT COST			\$181,530.00

Is any of this equipment* to be acquired under an operating lease? Yes No

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: Alpha Guardian

County: Clark County

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application.

A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

(a) New Hire Position Title/Description	(b) Number of Positions	(c) Average Hourly Wage	(d) Average Weekly Hours	(e) Annual Wage per Position	(f) Total Annual Wages
Design Engineer	2	\$25.50	40	\$53,040.00	\$106,080.00
Accounting	5	\$35.00	40	\$72,800.00	\$364,000.00
Sales	10	\$30.00	40	\$62,400.00	\$624,000.00
Logistics Coordinators	8	\$18.00	40	\$37,440.00	\$299,520.00
Clerical	5	\$13.00	40	\$27,040.00	\$135,200.00
Managers	5	\$40.00	40	\$83,200.00	\$416,000.00
TOTAL	35	\$26.92			\$1,944,800.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete [columns (b) through (c)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimates on a year by year basis (not cumulative amounts)**

(a) Year	(b) Number of FTE(s) Projected	(c) Average Hourly Wage	(d) Payroll
3-Year	50	\$26.92	\$2,799,680.00
4-Year	55	\$28.00	\$3,203,200.00
5-Year	60	\$30.00	\$3,744,000.00

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Alpha Guardian

County: Clark County

Total Number of Full-Time Employees: 35

Average Hourly Wage per Employee \$26.92
 Average Annual Wage per Employee (implied) \$55,993.60

Annual Cost of Health Insurance per Employee \$16,800.00
 Percentage of Cost Covered by:
 Company 85%
 Employee 15%

Health Plan Annual Out-of-Pocket Maximum \$2,000

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	5.3%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$7,150 (2017)	\$2,000	MMQ

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Jesse Bugra
 Name of person authorized for signature

[Signature]
 Signature

CPO
 Title

4/5/2018
 Date

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

ALPHA GUARDIAN

Nevada Business Identification # NV20171448477

Expiration Date: July 31, 2018

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on August 17, 2017

Barbara K. Cegavske

Barbara K. Cegavske
Secretary of State

You may verify this license at www.nvsos.gov under the Nevada Business Search.

License must be cancelled on or before its expiration date if business activity ceases.
Failure to do so will result in late fees or penalties which by law cannot be waived.