

Silver Lion Farms, LLC

30955 N ALT US HWY 93, Ely, NV 89301

Bob Kurilko, Chief Executive Officer

Date: March 31, 2021

Application Facts:

Industry	Agriculture
NAICS	111998
Type of App	Expansion
Location	White Pine County
RDA	NNRDA, Sheldon Mudd

Company Profile

Silver Lion Farms, LLC (Silver Lion Farms) will be expanding its existing Ely facility. The company is on the path to becoming one of the largest and most state-of-the-art organic hemp & CBD producers in North America. Silver Lion Farms is building its business to serve the large Consumer Packaged Goods companies located throughout the United States as well as the Health and Beauty industries in both the United States and Europe. The company was conceived in service to humanity and is a team dedicated to the people, families, and communities its impacts. Additionally, Silver Lion Farm's comprehensive business plan is anchored on sustainable green initiatives that improve both Nevada's physical as well as its business landscape. The Ely facility is estimated to sequester/remove 40,000 pounds of carbon from the air per acre planted. *Source: Silver Lion Farms, LLC*

Tax Abatement Requirements:	Statutory	Company Application	Meeting Requirements
Job Creation	6	50	Yes
Average Wage	\$24.16	\$27.30	Yes
Equipment Capex (SU & MBT)			
Equipment Capex (PP)	\$466,090	\$3,304,000	Yes
Additional Requirements:			
Health Insurance	65%	86%	Yes
Revenues generated outside NV	51%	60%	Yes
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

Total Tax Liability (without tax abatements) **\$3,114,979**

Tax Abatements	Contract Terms	Estimated Tax Abatement
Sales Tax Abmt.	4.6% for 2 years	\$103,250
Modified Business Tax Abmt.	50% for 4 years	\$64,116
Personal Property Tax Abmt.	50% for 10 years	\$124,401
Total Estimated Tax Abatement over 10 yrs.		\$291,767

Net New Tax Revenues	Direct	Indirect	Taxes after Abatements
Local Taxes			
Property	\$190,081	\$1,433,419	\$1,623,500
Sales	\$110,092	\$307,255	\$417,347
Lodging	\$0	\$20,512	\$20,512
State Taxes			
Property	\$9,259	\$129,301	\$138,560
Sales	\$74,530	\$198,774	\$273,304
Modified Business	\$291,389	\$58,014	\$349,403
Lodging	\$0	\$586	\$586
Total Estimated New Tax Revenue over 10 yrs.	\$375,178	\$2,448,034	\$2,823,212

Economic Impact over 10 yrs.	Total	Construction	Total
Total Jobs Supported	63	4	67
Total Payroll Supported	\$32,060,360	\$230,754	\$32,291,114
Total Economic Value	\$104,253,154	\$817,961	\$105,071,115

IMPORTANT TERMS & INFORMATION

Tax Abatements are [reduction or discount of tax liability](#) and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and its operations will have on the community and state economy measured by total number of jobs, payroll and created output.



Northeastern Nevada Regional Development Authority
1500 College Pkwy, McMullen Hall #103 · Elko, NV 89801
775-738-2100 · www.nnrda.com

January 29, 2020

Nevada Governor's Office
of Economic Development
555 East Washington Ave.
Suite 5400
Las Vegas, NV 89101

Dear GOED Board:

The Northeastern Nevada Regional Development Authority (NNRDA) is pleased to provide support for Silver Lion Farms and its application for a state incentive package.

Silver Lion Farms were established in Northeastern Nevada in 2018 and have brought nothing but positive developments, a surge of momentum, and newfound opportunities to White Pine County and Northeastern Nevada as a whole. By diversifying an already established agricultural industry, Silver Lion Farms has opened up the potential for an entirely new cluster that can be developed in an area that has, for a century, relied heavily on two to three industries for support.

Silver Lion Farms began their operation by investing over \$50 million into the region while establishing over 35 full time jobs; all of this without asking for a single government incentive. Further, by converting over 2,500 acres of alfalfa into organic industrial hemp while building one of North America's largest organic hemp greenhouses that include "smart" technologies with continual motion automatic seeding, GPS integrated machinery, and a plethora of highly calibrated and intelligent monitoring systems, they have changed the dynamic of industry within White Pine County. They are a testament to any company; proving that with the right vision, any business can engage in 21st century production in rural Nevada.

By creating a new value-added agriculture cluster opportunity, Silver Lion Farms has provided NNRDA with an entirely new target market. In 2020, NNRDA reached out to over 3,000 contacts within the industrial hemp and CBD manufacturing sectors. These contacts translated into a half dozen qualified leads of companies ranging from CBD infusion to Hempcrete home manufacturers who had, up until that point, never considered Nevada for their future operations. We continue to foster these leads today!

As mentioned before, the advent of Silver Lion Farms has brought with them an exciting, vibrant, and much needed new hope for the business environment in White Pine County. As such, we are very excited to support Silver Lion Farms and ask that the GOED Board approve their incentive package application.

Sincere Regards,

Sheldon Mudd
Executive Director



January 29, 2021

Nevada Governor's Office of Economic Development
555 E. Washington Ave. Suite 5400
Las Vegas, NV 89101
Attention: Michael Brown

Michael,

We appreciate the opportunity to be considered for abatement incentives by the Governor's Office for Economic Development. Silver Lion Farms is on the path to becoming one of the largest and most state of the art organic hemp & CBD producers in North America with a dedicated team whose overall mission is to "Help Millions."

Our story began in 2018 when our founders recognized a unique opportunity to establish, standardize, and scale-up an operation capitalizing on organic hemp/CBD, a new and emerging industry at the time. After extensive research and deliberation, we found ourselves settling in one of the most unlikely locations when one thinks of organic hemp production – Northeastern Nevada! We found that the unique composition of the soil, an extensive amount of sunlight and fresh air, and a very supportive and highly motivated business/government environment, all of which gave us good reason to establish our farm in White Pine County.

In less than two years, our company has converted over 2,500 acres of an alfalfa farm into organic industrial hemp production while building North America's largest and fully automated organic hemp greenhouse that currently covers 250,000 square feet and when finished will expand to over 400,000 square feet. Our operations are equipped with the latest technologies in 21st century agriculture that include a Certhon "smart" greenhouse, continual motion automatic seeding, GPS integrated machinery, and a plethora of highly calibrated and intelligent monitoring systems. As a result, we are able to grow 75 million plants on our 2,500 acres, which results in over 6 million pounds of biomass per year. Additionally, our greenhouse has the potential to grow 240 million seeds and/or 20 thousand pounds of flower per year.

By the end of Q1-2021, Silver Lion Farms will have invested over \$100 million dollars into the farm and by extension, the local community around Ely. And we are just getting started. We are working on a Green Bond security that will fuel our expansion efforts to:

- Buy additional land contiguous to the farm and convert it to organic hemp production.
- Build a state of the art extraction facility on our farm to generate hemp crude and distillate.
- Build a 30 megawatt solar farm on our private land that will power the farm, extraction facility, and the extra power will be a source of additional energy made available to the grid for other local businesses.
- Acquire and build out a local railhead extending from the rail line that runs just a few miles from the farm. This will include our own spur that runs right up to our back gate intended to accommodate



green transportation of equipment between farms, transport our farm products, and the rail line will be available to other local businesses for cost effective transportation.

We're committed to full vertical integration in our business and providing real value to the local community and the state of Nevada. In this regard, I want to specifically address the areas of specific interest by the Board of Economic Development.

- **Abatement as a Significant Factor:** As I noted above, the soil, air and sunshine of White Pine County Nevada definitely got our attention, but what sealed the deal for us to place our farm at its current location, as opposed to other available sites like those in CA and AZ, was the business friendly environment in Nevada. This was a critical decision point for us and a factor that definitely tipped the scale in favor of our decision to locate our operations in Nevada.
- **Major Product Markets:** We are building our business to serve the large Consumer Packaged Goods companies located throughout the United States as well as the Health and Beauty industries in both the United States and Europe. Nevada will be our base of operations, and we will serve these major players in and outside of Nevada.
- **Job Growth:** We have directly created over 40 jobs in Nevada (full and part-time) thus far and our vision is to create hundreds of additional jobs as we build out our vision to scale, all from our home base in Nevada.
- **Sustainability and Green Philosophy:** Silver Lion Farms' comprehensive business plan is anchored on sustainable green initiatives that improve both Nevada's physical as well as its business landscape. Our hemp farm is estimated to sequester/remove 40,000 pounds of carbon from the air per acre planted. Our farm is completely organic using the best in regenerative farming techniques, and certainly we use absolutely no harmful pesticides. Our greenhouse is designed to be high tech and fully organic using low energy LED lighting that we plan to be fully powered by our solar farm right there on site. And we are aiming to have a zero waste circular hemp plant usage philosophy whereby each and every part of the plant will be used from CBD for our core ingredients business to fiber that will be used for textiles and building materials.

Silver Lion Farms is committed to being a value-added business partner to the state of Nevada for many years to come, and we certainly appreciate the support from Nevada to help us realize our full vision to our mutual benefit, our vision of Helping Millions.

Please feel free to contact me directly – I'd love to hear from you!

Regards,

Bob Kurilko

Chief Executive Officer

Silver Lion Farms, LLC

"Helping Millions"

bob@silverlionfarms.com

Mobile: (775) 901-7710

Richard Howe, Chairman
Travis Godon, Vice Chairman
Commissioner Shane Bybee
Commissioner Ian Bullis
Commissioner Laurie L. Carson

801 Clark Street, Suite 4
Ely, Nevada 89301
(775) 293-6509
Fax (775) 289-2544

Nichole Baldwin, Ex-officio Clerk of the Board

White Pine County
Board of County Commissioners

WPClerk@whitepinecountynv.gov

February 10, 2021

Mr. Michael Brown Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

Re: Letter of Support for Incentives, Silver Lion Farms

Dear Director Brown:

I am pleased to send this letter in support Silver Lion Farms in their application for incentives from the Governor's Office of Economic Development (GOED). We are excited that Silver Lion Farms chose White Pine County for their headquarters and growing and manufacturing operations and look forward to the company's continued success.

Within the first two years, Silver Lion Farms has brought a capital investment of over \$90 million and at least 40 new, high-quality jobs paying an average hourly wage of over \$32 per hour.

The County enthusiastically supports the development of Silver Lion Farms operations in White Pine County and looks forward to the positive economic impact that their business will provide to our community.

We appreciate your assistance and look forward to your favorable consideration of this application. Should you require additional information, please do not hesitate to contact me.

Sincerely,



Richard Howe
Chairman,
White Pine County Commission
White Pine County, Nevada

NEVADA

Nevada Governor's Office of
ECONOMIC DEVELOPMENT
Incentive Application

Company Name: Silver Lion Farms, LLC
 Date of Application: January 29, 2021

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Sales & Use Tax Abatement | <input type="checkbox"/> Sales & Use Tax Deferral |
| <input checked="" type="checkbox"/> Modified Business Tax Abatement | <input type="checkbox"/> Recycling Real Property Tax Abatement |
| <input checked="" type="checkbox"/> Personal Property Tax Abatement | <input type="checkbox"/> Other: _____ |

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) Silver Lion Farms, LLC			FEDERAL TAX ID # 32-0577794
CORPORATE ADDRESS 5348 Vegas Drive Suite 487	CITY / TOWN Las Vegas	STATE / PROVINCE NV	ZIP 89108
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER 1-888-581-8001	WEBSITE www.silverlionfarms.com		
COMPANY CONTACT NAME Bob Kurilko	COMPANY CONTACT TITLE CEO		
E-MAIL ADDRESS Bob@silverlionfarms.com (cc: esther@silverlionfarms.com & erica@silverlionfarms.com)	PREFERRED PHONE NUMBER (775) 901-7710		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
 If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase the employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.
 Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

<input checked="" type="checkbox"/> Headquarters	<input type="checkbox"/> Service Provider
<input type="checkbox"/> Technology	<input type="checkbox"/> Distribution / Fulfillment
<input type="checkbox"/> Back Office Operations	<input type="checkbox"/> Manufacturing
<input type="checkbox"/> Research & Development / Intellectual Property	<input type="checkbox"/> Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA at least 60%	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) May-2021		
NAICS CODE / SIC 111998 - All Other Misc. Crop Farming	INDUSTRY TYPE Agriculture		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS Crop farming			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS 30955 N ALT US HWY 93	CITY / TOWN Ely	COUNTY White Pine County	ZIP 89301
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? Currently none. We have remote, clerical locations in other states, but at this time we are focusing on our Ely Farm and other farms in Nevada.			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next Ten Years	Expansions - Plans Over the Next 10 Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? _____ <i>If No, skip to Part 2. If Yes, continue below:</i> What year(s)? _____ How much space (sq. ft.)? _____ Annual lease cost of space: _____ Do you plan on making building tenant improvements? _____ <i>If No, skip to Part 2. If Yes *, continue below:</i> When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? _____ <i>If No, skip to Part 3. If Yes *, continue below:</i> Purchase date, if buying (month, year): _____ How much space (sq. ft.)? _____ Do you plan on making building improvements? _____ <i>If No, skip to Part 3. If Yes *, continue below:</i> When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____ <i>If Yes *, continue below:</i> When to break ground, if building (month, year)? _____ Estimated completion date, if building (month, year): _____ How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? <u>No</u> <i>If No, skip to Part 2. If Yes, continue below:</i> What year(s)? _____ How much space (sq. ft.)? _____ Annual lease cost at current space: _____ Due to expansion, will you lease additional space? _____ <i>If No, skip to Part 3. If Yes, continue below:</i> Expanding at the current facility or a new facility? _____ What year(s)? _____ How much expanded space (sq. ft.)? _____ Annual lease cost of expanded space: _____ Do you plan on making building tenant improvements? _____ <i>If No, skip to Part 3. If Yes *, continue below:</i> When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <u>Yes</u> <i>If No, skip to Part 3. If Yes, continue below:</i> How much space (sq. ft.)? <u>40,000</u> Current assessed value of real property? <u>\$101,000,000.00</u> Due to expansion, will you be making building improvements? <u>Yes</u> <i>If No, skip to Part 3. If Yes *, continue below:</i> When to make improvements (month, year)? <u>Feb-2021</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>Yes</u> <i>If Yes *, continue below:</i> Purchase date, if buying (month, year): _____ When to break ground, if building (month, year)? <u>Feb-2021</u> Estimated completion date, if building (month, year): <u>May-2022</u> How much space (sq. ft.)? <u>410,000</u></p>
* Please complete Section 7 - Capital Investment for New Operations / Startup.	* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

We just completed the addition of a 30,000 square foot storage barn and have approx. 10,000 sq ft in other buildings.
 We are working to complete a Greenhouse started in early 2019 with a completion date 5/1/2021. Square footage 250,000
 We are about to begin and complete by May 2021 a boiler building to heat the Greenhouse, approximately 5000 added square feet to existing.
 In 2022 we plan to build a Headhouse, it will be a 160,000 square foot facility.
 We are happy to bring an economic impact of high paying jobs in a rural area and supporting the community by adding infrastructure.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): <u>NA</u>
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): <u>\$650,000</u>
Land: _____	Land: _____
Equipment Cost: _____	Equipment Cost: <u>\$3,304,000</u>
Total: _____	Total: <u>\$3,954,000</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>\$2,330,449</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: _____	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>50</u>
Average hourly wage of these <u>new</u> employees: _____	Average hourly wage of these <u>new</u> employees: <u>\$27.30</u>
	How many FTE employees prior to expansion?: <u>13</u>
	Average hourly wage of these <u>existing</u> employees: <u>\$47.00</u>
	Total number of employees after expansion: <u>63</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- Overtime Merit increases Tuition assistance Bonus
 PTO / Sick / Vacation COLA adjustments Retirement Plan / Profit Sharing / 401(k) Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (attach health plan and quote or invoice) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: _____

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Anthem Blue Cross</u>	
Employer Contribution (annual premium per employee): <u>\$ 10,125.76</u>	Company: <u>100%</u>
Employee Contribution (annual premium per employee): <u>\$ -</u>	Employee: <u>0%</u>
Total Annual Premium: <u>\$ 10,125.76</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Bob Kurilko
Name of person authorized for signature

Chief Executive Officer
Title

DocuSigned by:
Robert Kurilko
Signature
1/29/2021
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Silver Lion Farms, LLC

County: White Pine County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>4</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>5</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>3</u>	State and local tax structure:	<u>4</u>
Real estate costs:	<u>4</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>4</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>4</u>	Access to higher education resources:	<u>1</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

See company letter requesting incentives

5(A) Capital Equipment List

Company Name: Silver Lion Farms, LLC

County: White Pine County

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit: tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

(a) Equipment Name/Description	(b) # of Units	(c) Price per Unit	(d) Total Cost
Semi Head	1	\$18,000.00	\$18,000.00
48' flat bed for moving equipment	1	\$20,000.00	\$20,000.00
Used truck with flat bed for Tory	1	\$10,000.00	\$10,000.00
Ferarri - 3 remaining	1	\$180,000.00	\$216,000.00
Crimper	1	\$26,000.00	\$26,000.00
GPS Trimble Upgrades for Tractors -	3	\$9,500.00	\$28,500.00
Multivator (6+ Row - Auto Flower)	1	\$35,000.00	\$35,000.00
Multivator (72" 3 Row)	1	\$45,000.00	\$45,000.00
Monosem -	1	\$30,000.00	\$30,000.00
Tank System for TA 390	1	\$14,000.00	\$14,000.00
Cultivators - Sutton 22" IC Light Finger Weeder 8 row	1	\$45,000.00	\$45,000.00
Sickle Cutter - large 14 ft	1	\$19,000.00	\$19,000.00
Combine	1	\$100,000.00	\$100,000.00
Stripper with hemp teeth (25-30')	1	\$60,000.00	\$60,000.00
Trommel -	1	\$145,000.00	\$145,000.00
Bale Grabber	1	\$15,000.00	\$15,000.00
Pump	1	\$25,000.00	\$25,000.00
Generator 2.2 megawatts for GH	1	\$300,000.00	\$300,000.00
Generator for well	1	\$30,000.00	\$30,000.00
Pump for well	1	\$62,000.00	\$62,000.00
Seed counter	1	\$12,000.00	\$12,000.00
Seed Cleaner System - includes Seed Separator	1	\$158,000.00	\$158,000.00
Drum & Dibbler	1	\$6,000.00	\$6,000.00
Easy cut ban saw (horizontal)	1	\$5,000.00	\$5,000.00
Centurian Pro XL Mega Bucker	1	\$145,000.00	\$145,000.00
Centurian Pro XL Trimmer (10.0)	1	\$270,000.00	\$270,000.00
Centurian Pro Onsite Installation	1	\$10,000.00	\$10,000.00
Conveyors - 25 ft ea x 36" wide	4	\$22,000.00	\$88,000.00
Pallet Rack System - 3ft wide shelves - 4 shelves per rack. Total of 20 racks	1	\$80,000.00	\$80,000.00
Bingo Bagger - with nitrogen flush (will need to be built out)	1	\$100,000.00	\$100,000.00
Humidifier - industrial grade	1	\$15,000.00	\$15,000.00
Pallet Rack System - 3ft wide shelves - 4 shelves per rack (Storage Room)	1	\$250,000.00	\$250,000.00
Tray/Bucket washer (sanitizer) - Bellpark Horticulture	1	\$30,000.00	\$30,000.00
** Tray/Bucket washer - Freight & Installation charges - TBD	1	\$7,000.00	\$7,000.00
Tray stacker/destacker (bell park)	1	\$3,500.00	\$3,500.00
Scissor Lift	1	\$12,000.00	\$12,000.00
Suction pneumatic	1	\$45,000.00	\$45,000.00
ValMetal VFD Upgrade	1	\$6,000.00	\$6,000.00
Hopper	1	\$15,000.00	\$15,000.00
Fork Lift (warehouse)	1	\$13,000.00	\$13,000.00
Pneumatic Conveyor 'Y' split (do in house)	1	\$10,000.00	\$10,000.00
Drone security & Ag Data Gathering	1	\$30,000.00	\$30,000.00
Misc. farm equipment (small tools and equipment)	10	\$75,000.00	\$750,000.00
TOTAL EQUIPMENT COST			\$3,304,000.00

Is any of this equipment* to be acquired under an operating lease?

Yes

No

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: Silver Lion Farms, LLC

County: White Pine

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b):

https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
New Hire Position Title/Description	Position SOC Code	Number of Positions	Average Hourly Wage	* US Bureau of Labor Statistics Average Hourly Wage - White Pine County / Nevada Non-Metropolitan Area	Average Weekly Hours	Annual Wage per Position	Total Annual Wages
Farmers, Ranchers, and Other Agricultural Managers	11-9013	10	\$30.00	\$26.86	40	\$62,400.00	\$624,000.00
Farmworkers and Laborers, Crop, Nursery, and Greenhouse	45-2092	30	\$25.00	\$20.92	40	\$52,000.00	\$1,560,000.00
Marketing Managers	11-2021	1	\$45.00	\$65.52	40	\$93,600.00	\$93,600.00
Transportation, Storage, and Distribution Managers	11-3071	7	\$30.00	\$43.88	40	\$62,400.00	\$436,800.00
Administrative Services Managers	11-3011	2	\$30.00	\$45.40	40	\$62,400.00	\$124,800.00
TOTAL		50	\$27.30				\$2,839,200.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. Please enter the estimated new full time employees on a year by year basis (not cumulative)

(a)	(b)	(c)	(d)
Year	Number of New FTE(s)	Average Hourly Wage	Payroll
3-Year	1	\$25.00	\$52,000.00
4-Year	1	\$25.00	\$52,000.00
5-Year	1	\$25.00	\$52,000.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

* = For the purposes of this application there was Insufficient available data for White Prine County, Nevada Non-Metropolitan Area data / overall State of Nevada data was used as an alternative

U = Unknown / data set for region is not currently available.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Silver Lion Farms, LLC

County: White Pine County

Total Number of Full-Time Employees: 50

Average Hourly Wage per Employee \$27.30

Average Annual Wage per Employee (implied) \$56,784.00

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$10,125.76

Percentage of Premium Covered by:

Company 100%

Employee 0%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Anthem gold PPO
Deductible - per employee	\$ 1,500
Coinsurance	(company) 70%/ 30% (employee)
Out-of-Pocket Maximum per employee	\$ 4,500
Additional Health Insurance Plan*:	Health Insurance Plan
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -
Additional Health Insurance Plan*:	Health Insurance Plan
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	0%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$8,550 (2021)	\$4,500	MMQ

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Bob Kurilko
Name of person authorized for signature

DocuSigned by:
Robert Kurilko
Signature

Chief Executive Officer
Title

1/29/2021
Date

5(D) Company Information

Company Name: Silver Lion Farms, LLC

County: White Pine

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
John Paul Dejoria Family Trust	66% owner & member of Silver Lion Farms
GT Wellness	20% owner & member of Silver Lion Farms
Michaeline Dejoria Heydari	10% owner & member of Silver Lion Farms
Alexis Dejoria	4% owner & member of Silver Lion Farms

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

SILVER LION FARMS, LLC

Nevada Business Identification # NV20181639784

Expiration Date: 09/30/2021

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.

License must be cancelled on or before its expiration date if business activity ceases. Failure to do so will result in late fees or penalties which, by law, cannot be waived.



Certificate Number: B202009221092620

You may verify this certificate
online at <http://www.nvsos.gov>

IN WITNESS WHEREOF, I have hereunto set my
hand and affixed the Great Seal of State, at my
office on 09/22/2020.

Barbara K. Cegavske

BARBARA K. CEGAVSKE
Secretary of State