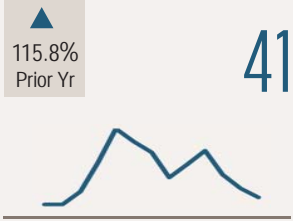


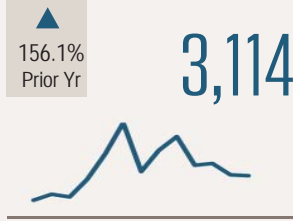
QUARTERLY PERFORMANCE REPORT

Q2 2021

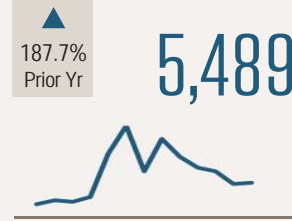
NUMBER OF
ASSISTED COMPANIES
2021 YTD



INITIAL JOBS FROM
ASSISTED COMPANIES
2021 YTD



NUMBER OF
BUILD OUT JOBS
2021 YTD



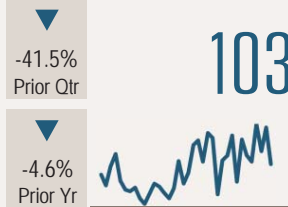
AVERAGE WAGE PAID BY
ASSISTED COMPANIES
2021 YTD



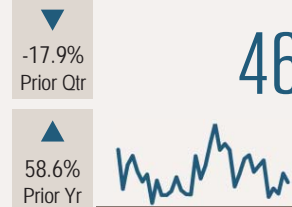
ASSISTED COMPANY
INVESTMENTS
2021 YTD



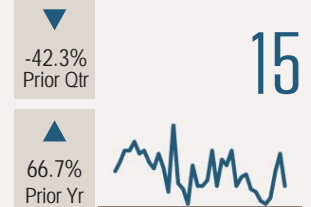
NUMBER OF LEADS
Q2 2021



NUMBER OF PROSPECTS
Q2 2021

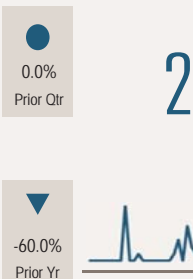


NUMBER OF WINS
Q2 2021

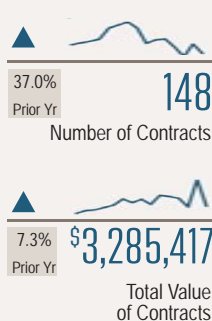


DIVISIONS

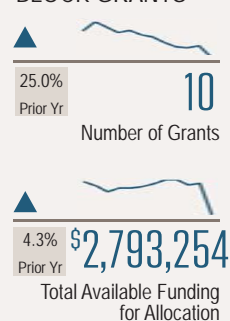
Q2 2021
GLOBAL
ENGAGEMENT
Wins



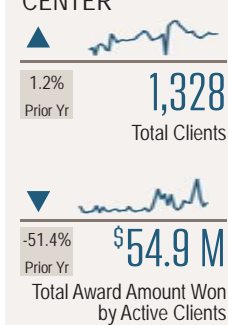
JAN-JUN 2021
EMERGING
SMALL BUSINESS
PROGRAM



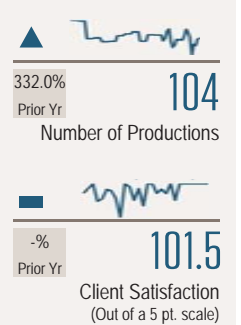
FY 2020
RURAL
COMMUNITY
DEVELOPMENT
BLOCK GRANTS



Q4 FY21
PROCUREMENT
TECHNICAL
ASSISTANCE
CENTER



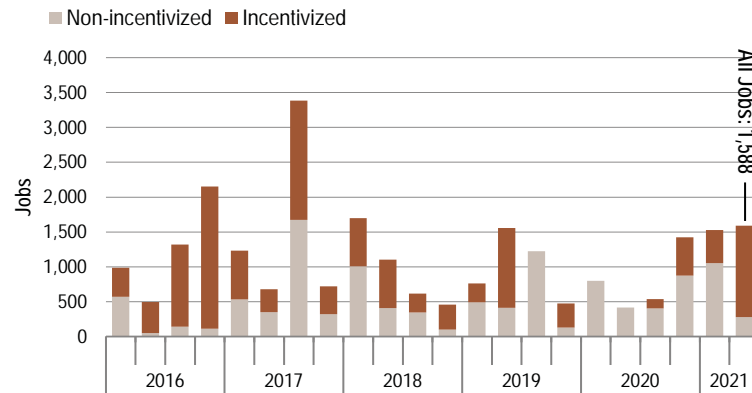
Q4 FY21
NEVADA
FILM OFFICE



JOBS ANNOUNCED BY ASSISTED COMPANIES

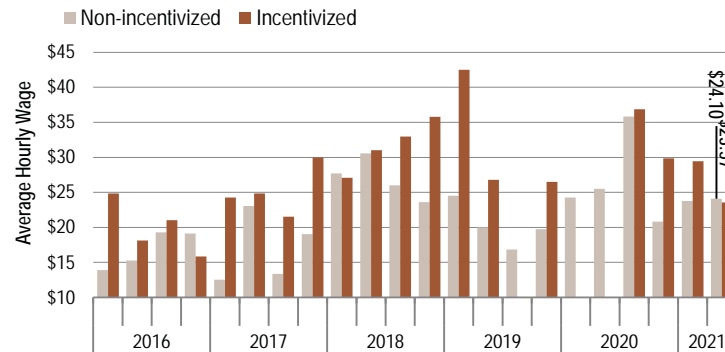
In the second quarter of this year, 15 companies added 1,588 jobs to Nevada's economy. Once these companies are fully staffed, the build-out job estimate is 2,506. Incentivized companies are bringing in 1,311 jobs, while non-incentivized assisted companies are adding 277 jobs to the workforce.

Through the first two quarters of 2021, 61 percent of the assisted companies were manufacturers followed by logistics and operations (24 percent), and finance/insurance/real estate (7 percent).



WAGES PAID BY ASSISTED COMPANIES

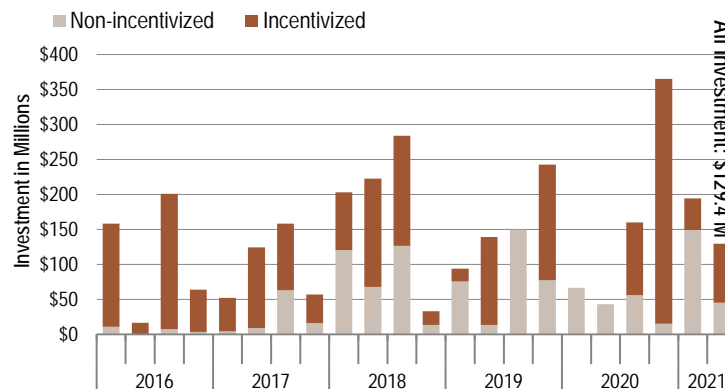
The average hourly wage paid by assisted companies was \$24.58 for the first half of 2021 – a 0.4 percent decrease from the first six months of 2020. So far this year, the incentivized average wage is finalized at \$23.57. Meanwhile, the non-incentivized average wage came in at \$24.10.



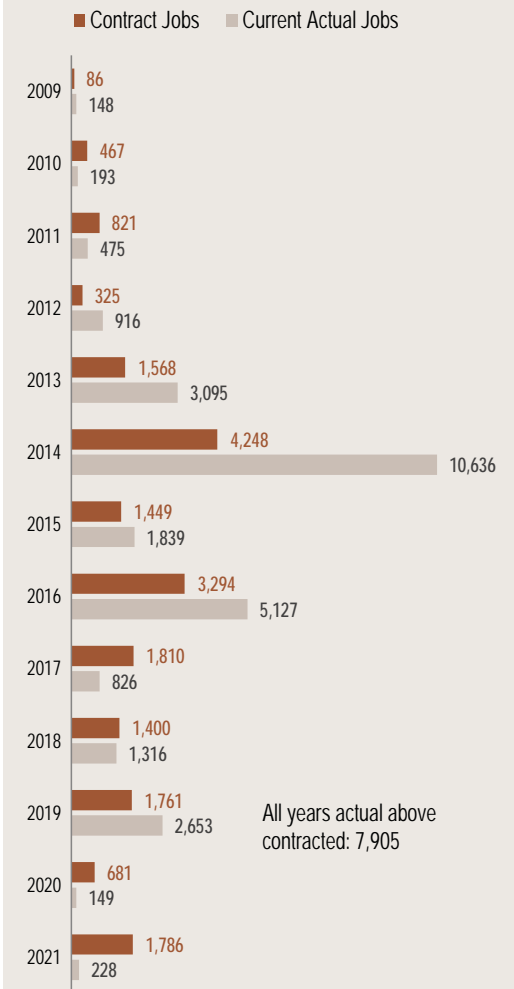
ASSISTED COMPANY INVESTMENT

Capital investment by assisted companies totaled \$129.4 million in the second quarter, \$84.2 million of which is attributed to incentivized companies. Capital investment for 2021 year-to-date exceeds last year's total by \$214.5 million.

Note: Excludes large scale projects like Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), or companies that qualified for Aviation or Data Center abatements.



CONTRACT AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



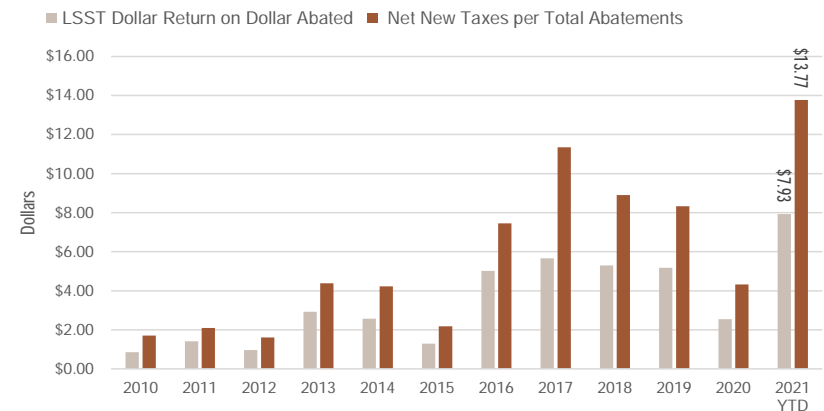
As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted.

RECRUITMENT ACTIVITY: 2020 Q2 – 2021 Q2



There were 15 wins in the second quarter of 2021. This represents a 42.3 percent decrease from the first quarter, and a 66.7 percent increase from a year ago. Activity in the earlier stages of the recruitment pipeline during the second quarter were mixed. When compared to the previous quarter, Leads were down by 41.5 percent and Prospects were down by 17.9. When compared to last year, Leads were down by 4.6 percent while Prospects were up by 58.6 percent.

OFF-THE-SHELF ABATEMENT RETURN ON INVESTMENT



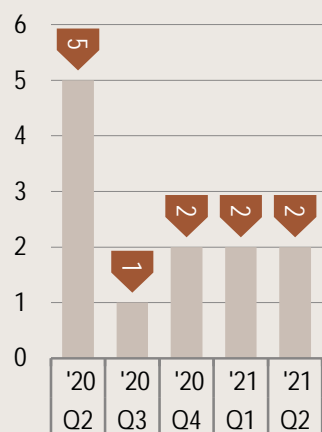
The return on investment (ROI) is determined by dividing the estimated total net new taxes by the taxes abated. In 2021 so far, for every tax dollar abated in the off-the-shelf abatement, an additional \$13.77 will be collected – the highest ROI on record. Looking at the Local School Support Tax (LSST) portion of the abatement over the same period, for every dollar abated, \$7.93 will be collected. Since 2010, the dollar-for-dollar return on the off-the-shelf abatement is \$5.46 for all net new taxes and \$3.11 on the LSST. The ROI for all abatements (including off-the-shelf, aviation, data center, and specialized abatements) is \$2.36 since 2010, and \$13.77 so far this year.

ANNUAL ASSISTED COMPANY STATISTICS

Year	Companies	ALL COMPANIES				INCENTIVIZED COMPANIES					NON-INCENTIVIZED COMPANIES				
		Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment	Companies	Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment	Companies	Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment
2015	86	3,406	7,350	\$22.62	\$5,116,142,613	53	2,056	5,629	\$27.15	\$5,061,620,607	33	1,350	1,721	\$15.71	\$54,522,006
2016	61	4,982	12,570	\$18.07	\$2,103,622,702	34	4,106	10,881	\$18.62	\$2,081,798,202	27	876	1,689	\$15.52	\$21,824,500
2017	74	6,014	9,681	\$19.48	\$399,536,189	35	3,137	5,866	\$23.56	\$306,712,272	39	2,877	3,815	\$15.03	\$92,823,917
2018	88	3,875	7,952	\$29.35	\$8,157,922,024	48	2,017	5,123	\$30.79	\$7,829,424,122	40	1,858	2,829	\$27.80	\$328,497,902
2019	64	4,017	7,362	\$23.59	\$857,627,103	25	1,761	3,883	\$29.14	\$541,120,103	40	2,291	3,514	\$19.51	\$426,490,029
2020	50	3,174	5,281	\$26.43	\$934,440,254	13	681	1,449	\$31.23	\$753,666,889	37	2,493	3,832	\$25.12	\$180,773,365
2021 YTD	41	3,114	5,489	\$24.58	\$323,725,602	17	1,786	3,330	\$25.14	\$129,487,892	24	1,328	2,159	\$23.84	\$194,237,710

GLOBAL RECRUITING: Q2 2021

WINS



There were two wins in the second quarter of 2021. Global wins held steady from the first quarter of 2021, but decreased by 60 percent a year ago.

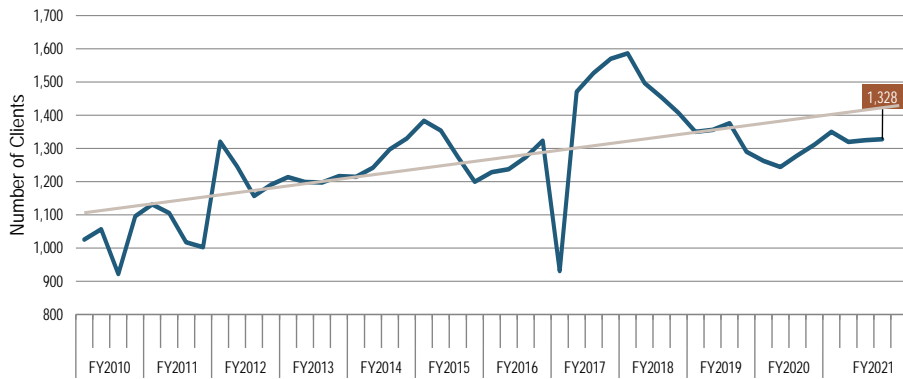
INTERNATIONAL FUNDED EDUCATION AND GOVERNMENT AGREEMENTS

FOREIGN PARTNER	AMOUNT
Province of Lubelskie Poland and Nevada GOED – Nevada Lubelskie Acceleration Bridge 2018-2020	\$262,000
Warsaw School of Economics and the University of Nevada Reno	\$100,000
Province of Mazowieckie Poland and Nevada GOED (Nevada Global)	\$50,000
National Center for Research and Development and GOED (Nevada Global)	\$100,000
Warsaw School of Economics – UNR NVGLOBE-L	\$49,000
MineConnect, Ontario Canada - Mining Accelerator in Elko (GOED & NNRDA)	\$380,000

INTERNATIONAL TRADE ACTIVITY

- » GOED International Division (ID) assisted a Polish fintech company, Faktorama, with their soft-landing in Reno, Nevada. Faktorama also partnered with Business Assembly Platinum and Mobitila Inc, resulting in five subject matter experts advising the company in Reno. Faktorama hired one person in Reno so far and has aggressive plans for further U.S. expansion.
- » GOED ID managed a booth space at the June 2021 SelectUSA Investment Summit, an event dedicated to promoting foreign direct investment in the US. GOED ID recorded a video and prepared a marketing brochure to promote the business climate in Nevada to the 3,000 attendees at the Summit.
- » The International Division successfully closed out the SBA State Trade Expansion Program (STEP) 8 grant with 100% utilization rate in April 2021 – 18 months ahead of the official due date.
 - » STEP exporting companies generated over \$13 million in export sales and yielded a 50.4-to-1 return on investment.
 - » The grant assisted 17 companies that are new-to-export and 18 companies that are socially or economically disadvantaged businesses. In total, 39 Nevada companies received aide through the grant, almost doubling the number of supported small businesses in the previous grant year.
 - » GOED submitted an application for the STEP 9 Continuation - Year 2 grant in May and requested \$250,000 to directly support global expansion of Nevada's small businesses including the disadvantaged groups.
- » In April, the Global Trade Team, in collaboration with Mine Connect from Northern Ontario, Canada and the Northeastern Nevada Regional Development Authority, assisted in scoring applications and selecting the first 10 companies to fill Mine Connect's shared facility in Elko. Over a three-year period, Mine Connect, intends to cycle in 20 to 30 top tier mining companies, with an end goal of having at least 10 of them establishing a permanent presence in Northern Nevada.
- » On April 22-23, the International Trade Director, Pawel Pietrasienski, co-organized the 3rd UNR College of Business–SGH Warsaw School of Economics Joint Virtual Symposium titled, "COVID-19 and the Economy: Impact on Business, Academia, Government & People".

PROCUREMENT TECHNICAL ASSISTANCE CENTER

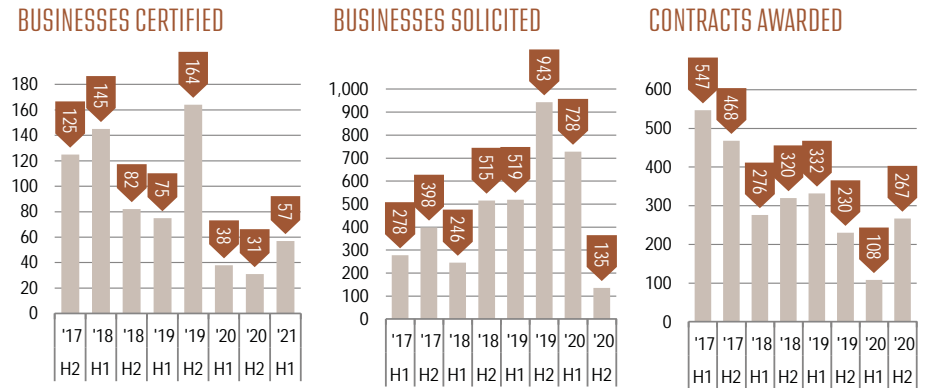


	PRIME CONTRACT AWARDS				SUBCONTRACT AWARDS		
	CLIENTS	NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2016	1,266	366	\$42,579,799	\$116,338	38	\$9,634,197	\$253,532
FY 2017	1,375	662	\$129,047,457	\$194,936	43	\$4,326,685	\$100,621
FY 2018	1,486	1,309	\$328,285,762	\$250,791	57	\$14,701,162	\$257,915
FY 2019	1,343	1,209	\$169,325,057	\$140,054	36	\$9,461,682	\$262,825
FY 2020	1,275	1,396	\$263,399,314	\$188,681	106	\$25,350,150	\$239,152
FY 2021	1,331	1,380	\$303,669,213	\$220,050	102	\$43,362,549	\$425,123

PROCUREMENT TECHNICAL ASSISTANCE CENTER OVERVIEW FY2021

- » The Nevada Procurement Technical Assistance Center (PTAC) reported 316 contracts and 39 subcontracts for its clients in the fourth quarter of FY21. The number of clients increased slightly from 1,325 in the third quarter to 1,328 in the fourth quarter.
- » Consistent growth in PTAC metrics persist as the division continues its one-on-one counseling sessions as clients pursue local, state, and federal government-related contracts and subcontracts in Nevada and across the country. Counseling, in part, includes help with solicitation document review, draft proposal review, and contract administration guidance. The PTAC also provides no-charge outreach events such as webinars.

EMERGING SMALL BUSINESS PROGRAM



	BUSINESSES		CONTRACTS		
	CERTIFIED	SOLICITED	NUMBER	AMOUNT	AVERAGE
July – December 2017	125	398	468	\$5,635,403	\$12,041
January – June 2018	145	246	276	\$3,950,738	\$14,314
July – December 2018	82	515	320	\$6,978,338	\$21,807
January – June 2019	75	519	332	\$6,552,283	\$19,736
July – December 2019	164	943	230	\$6,010,495	\$26,133
January – June 2020	38	728	108	\$3,061,241	\$28,345
July – December 2020	31	135	267	\$12,267,731	\$45,947
January – June 2021	57	194	148	\$3,285,417	\$22,199

EMERGING SMALL BUSINESS PROGRAM OVERVIEW

- » The number of Emerging Small Businesses (ESB's) that have been certified from January through June 2021 has increased by 50 percent over the first six months of 2020. Since 2014, 1,731 ESB's have been certified in total.
- » For the first half of 2021, the number of ESB's solicited to submit a quote, bid, or proposal on a contract increased by 37.0 percent over the same time last year. This growth was largely because of the increased interest and number of applications submitted for the ESB Program.

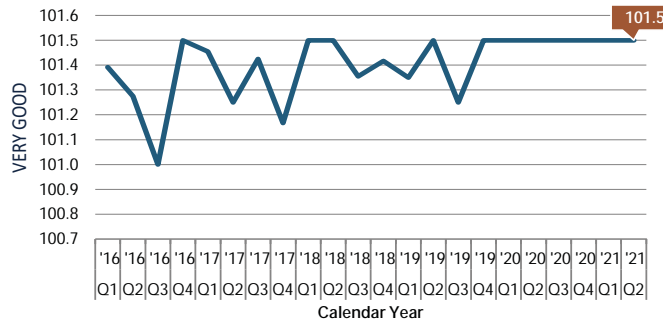
NEVADA FILM OFFICE

NEVADA FILM OFFICE
ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2006	776	\$102,945,418
2007	425	\$113,748,400
2008	436	\$82,727,400
2009	361	\$91,900,600
2010	367	\$81,130,250
2011	479	\$102,525,600
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021 YTD	360	\$58,013,665

*Revenue to Nevada, i.e. local production expenditures.

CLIENT SATISFACTION INDEX*
100=AVERAGE



VERY GOOD = 101.5-100.9 | GOOD = 100.9-100.3 | AVERAGE = 100.3-99.7 | POOR = 99.7-99.1 | VERY POOR = 99.1-98.5

In the second quarter, customer responses to the survey were solidly in the "very good" range of 101.5 and 100.9. The score held steady from the last available data, at 101.5. Due to budget constraints, the Nevada Film Office Client Satisfaction Survey was inactive from the second quarter of 2020 through the first quarter of 2021.

*The Index is an aggregate measure on how customers rated their experience on availability, responsiveness, knowledge, willingness to help, and overall level of service. Since inception in 2014, client responses to the Nevada Film Office's Satisfaction Survey have consistently been very good.

SIGNIFICANT PROJECTS* FY2021 Q4

PROJECT	PROJECT TYPE
My Magic Johnson	Feature Film Ind.
WynnBET ATL Production	Commercial
The Ultimate Fighter	Reality
American Ninja Warrior	TV Series
Fool Us Season 8	TV Series
CSI: Vegas	TV Series
Bet MGM	Commercial
Boom Boom Bap	Commercial
Arena Wars	Feature Film Ind.
UFC Army of the Dead Promo	Corporate
Usher at Caesars Stage Film	Other

* Each of the projects contributed more than 90,000 in local production expenditures.

COMMUNITY DEVELOPMENT BLOCK GRANTS

FY2020 GRANTS

- » Sixteen grants totaling \$3,273,974.
- » Rural Nevada: Ten grants with a total allocation of \$2,781,392.
- » Urban Nevada (Carson City): Six grants with a total allocation of \$492,582.
- » \$12,206 of available funds were not allocated and will be awarded in FY 2021.

RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS

FISCAL YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2013	22	\$2,445,704	\$111,168	9%
2014	24	\$2,439,168	\$101,632	22%
2015	20	\$2,544,500	\$127,225	84%
2016	18	\$2,759,320	\$153,296	61%
2017	13	\$3,044,377	\$234,183	69%
2018	9	\$3,061,919	\$340,213	70%
2019	8	\$2,677,129	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%

RURAL GRANT PROGRESS

- » During the fourth quarter of FY 2020 (April/May/June), \$677,409 was paid to seven rural cities.
- » CDBG staff closed seven grants representing \$868,706 in CDBG funds. Leveraging funds in the amount of \$719,963 was contributed by the grantee.
- » The closed grant assisted 46,609 Nevadans; 24,157 (51.83 percent) were Low to Moderate Income individuals.
- » There are currently 46 open grants: 3 from 2018, 4 from 2019, 11 from 20 and 19 from 2020 CDBG-CV.

URBAN COMMUNITY DEVELOPMENT BLOCK GRANTS

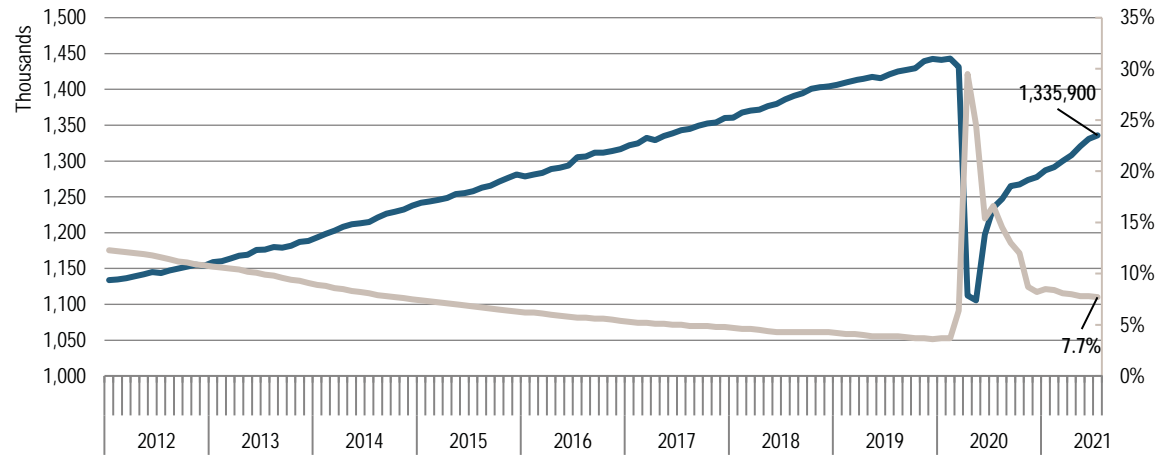
- » During the fourth quarter of FY 2020 (April/May/June), \$19,979 was paid to Carson City.
- » Carson City reverted to the state's CDBG program in 2017. Carson City received \$492,582 in the HUD allocation to fund six projects. Carson City's focus is urban with different priorities than GOED's existing rural programs.
- » Future urban project recommendations for funding will be reviewed to award grants with greater economic development impact.

*Total Allocation includes HUD allocation as well as recaptured funds

NEVADA JOBS AND UNEMPLOYMENT

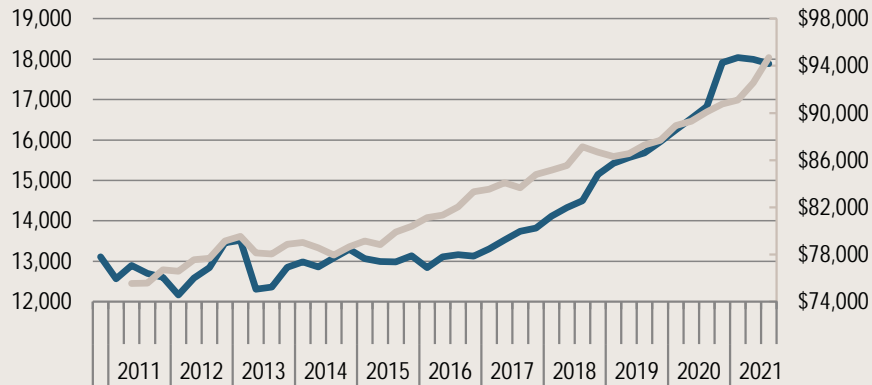
As of July the total number of workers in the State now stands at 1,335,900. This reflects a loss of 106,900 jobs since the pre-pandemic high of 1,442,800 in February 2020. However, 230,200 jobs have been gained back reflecting an increase of 8.2 percent over the year. This compares to a National increase of 5.2 percent.

The unemployment rate currently stands at 7.7 percent; an 8.9 percentage point decrease from this time last year but 4.1 points above the pre-recessionary low of 3.6 percent.



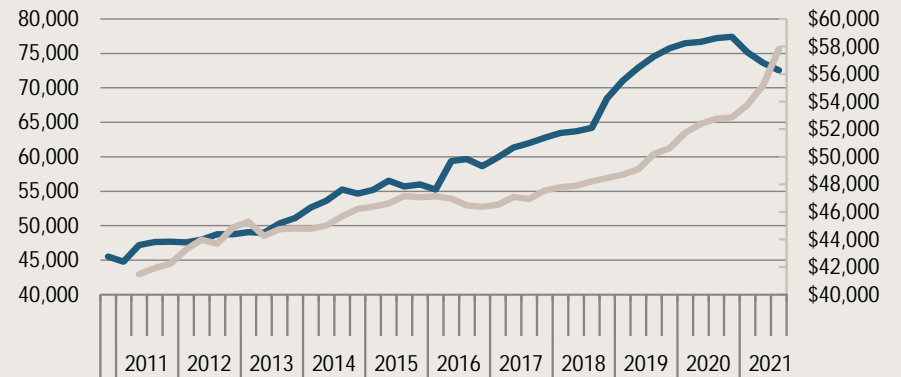
— Jobs (in thousands) — Unemployment Rate

AEROSPACE AND DEFENSE



With a slight contraction of 110 jobs, there were 17,880 workers employed in Nevada's Aerospace and Defense sector in the second quarter of 2021. Average annual earnings realized a sizable increase of \$2,150 over the quarter, equating to \$94,700 per year. When compared to last year, there has been a 6.3 percent increase in jobs and a 5.1 percent increase in earnings.

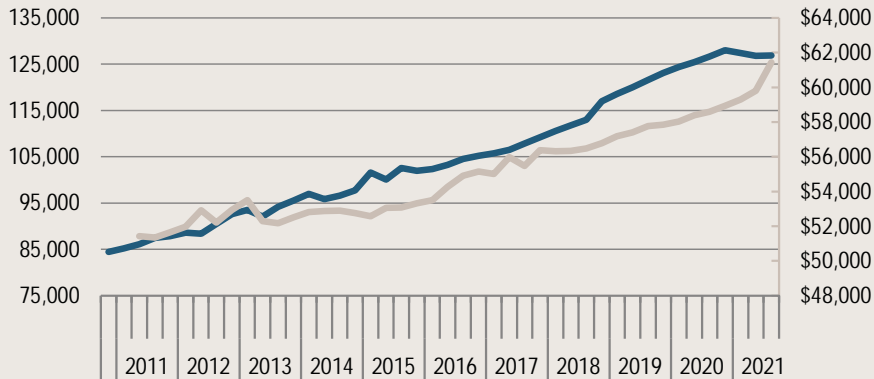
BUSINESS INFORMATION TECHNOLOGY



The number of jobs in Nevada's Business Information Technology sector contracted by 1,066 in the second quarter to a total of 72,570 workers in the sector. Average annual earnings, however, realized an increase of \$2,610 per year and now stands at \$57,810. For the year, job counts have decreased by 6.0 percent, while earnings improved by 9.6 percent.

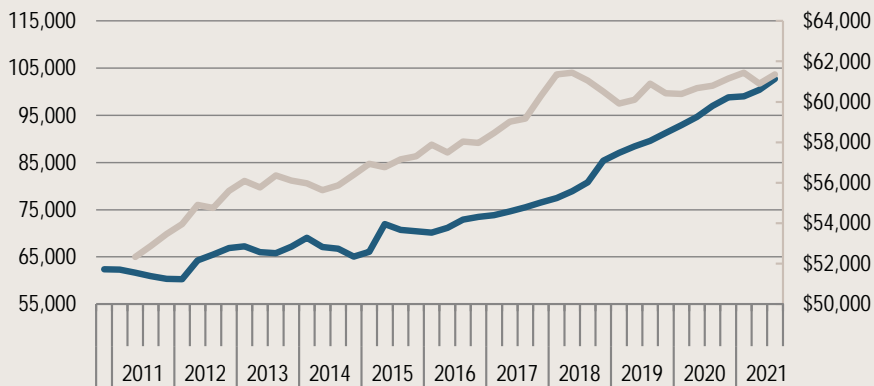
— Jobs — Average Earnings per Job

HEALTH AND MEDICAL



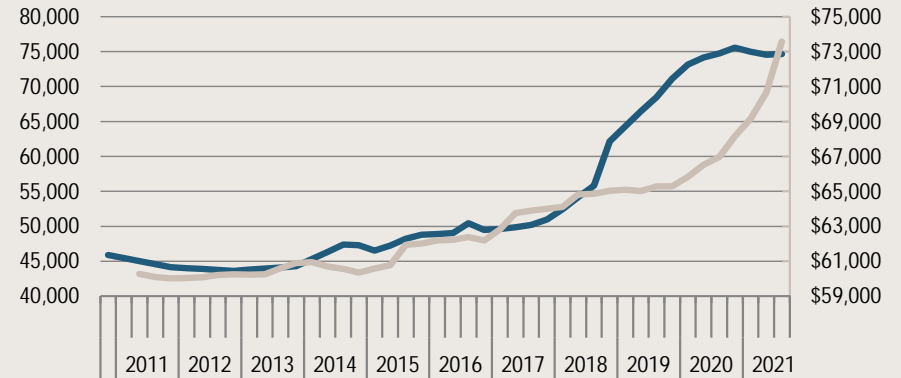
When compared to first quarter of 2021, there was an increase of 80 jobs in Nevada's Health and Medical sector, for a total of 126,900 workers employed this quarter. The sector also realized a \$1,630 per year bump in annual earnings which now stands at \$61,440. When compared to last year, job counts in Nevada's healthcare sector have expanded by 0.2 percent and earnings by 4.9 percent.

LOGISTICS AND OPERATIONS



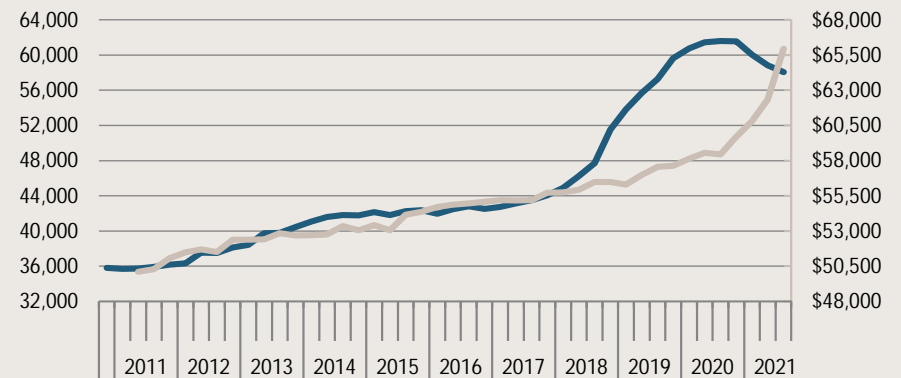
There was an increase of \$450 in average annual earnings in Nevada's Logistics and Operations sector which stood at \$61,350 during the second quarter of the year. In total, job counts increased by 2,340 workers bringing total employment in the sector to 102,740. For the year, jobs have grown by 6.0 percent and earnings have increased by 0.9 percent.

NATURAL RESOURCE TECHNOLOGIES



There were 74,630 workers in Nevada's Natural Resource Technologies sector after a slight increase of 90 jobs in the second quarter. Average annual earnings increased by \$2,900 over the quarter, and currently stand at \$73,560. When compared to last year, job counts have increased by 0.1 percent and earnings increased by 9.8 percent.

MANUFACTURING

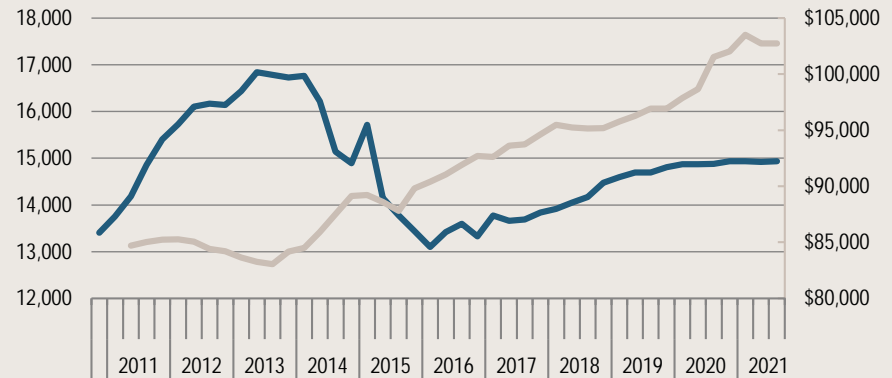


Nevada's Manufacturing sector declined by 790 workers in the second quarter. There are 58,050 workers employed in the sector making, on average, \$65,940 per year. Since last year, job counts decreased by 5.8 percent, while average annual earnings grew by 12.9 percent.

— Jobs — Average Earnings per Job

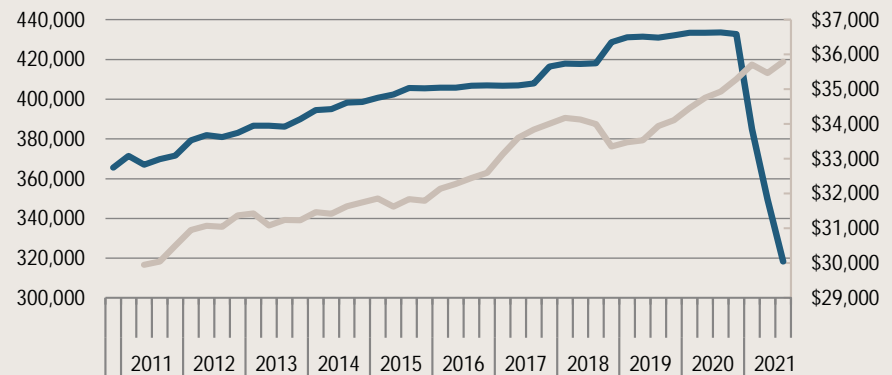
MINING

Job counts in Nevada's Mining sector increased by 20 in the second quarter, with 14,940 employed in the industry. Meanwhile, average annual earnings held steady this quarter, and currently stand at \$102,760. When compared to last year, job counts have improved by 0.4 percent and earnings by 1.2 percent.



TOURISM, GAMING, AND ENTERTAINMENT

Job counts in Nevada's Tourism, Gaming, and Entertainment sector is down 31,220 positions in the second quarter bringing total employment in Nevada's largest sector to 318,300. Annual earnings increased by \$327 to a total of \$35,796. For the year, jobs decreased 26.6 percent, while earnings increased 2.5 percent.



Jobs Average Earnings per Job