

Board Summary

Caremark, LLC
 One CVS Drive, Woonsocket, RI 2895
 Paul Isabella, Senior Manager
 Customer Service Center

Date: May 17, 2018
 Main Location: Carson City

Business Type: New County: Clark County Development Authority Representative: Michael Walsh - LVGEA

APPLICATION HIGHLIGHTS

- Caremark, LLC is evaluating locations as part of an effort to expand the company's base of operations. Clark County has been identified as a potential project site
- The project includes the creation of a prescription management service center. The new facility will support operations for CVS/Caremark and CVS/Specialty, providing pharmacy care services and disease management support for CVS/Caremark members.
- The project would expand Nevada's pharmaceutical sector by providing high paying employment opportunities and creating entry level Pharmacy Technician positions.

PROFILE

Caremark, LLC, operates as a subsidiary of the American retail and health care company CVS Health (CVS), and is headquartered in Woonsocket, Rhode Island. CVS is a Fortune 10 company and is presently the largest pharmacy chain in the United States in terms of number of locations and total prescription revenues. It has approximately 9,800 retail locations, 1,100 walk-in health care clinics, and a pharmacy benefits manager with more than 94 million plan members. CVS sells prescription drugs, a wide assortment of general merchandise and also provides healthcare services through its more than 1,100 MinuteClinic medical clinics and Diabetes Care Centers. Caremark, LLC offers prescription benefits management services in the United States. The company designs and fulfills prescription drug benefit plans. The company offers prescription benefit services, including local retail pharmacy and home delivery options; specialty pharmacy services, such as pharmaceuticals and other therapeutic services for participants with chronic or genetic disorders; and carepatterns disease management programs, which provide participant care for complex conditions. It maintains mail service pharmacies and operates pharmacy networks in the United States. Caremark, LLC is based in Northbrook, Illinois. *Source: Caremark, LLC*

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

Cost is a significant factor in the company's location decision. This consideration has resulted in a narrowed focus of two locations: Las Vegas, Nevada and Charlotte, North Carolina. The company has determined that the services provided by the new facility will be focused nationally, giving the company the ability to locate the project in either of the final locations without affecting the overall business. While the company will consider many factors during the site selection process, the potential value of tax incentives, by jurisdiction, will be a critical factor to help offset the costs of the project. CVS is seeking the most operationally-efficient and cost-effective location to accommodate its business needs as the company plans for this large capital and hiring commitment. *Source: Caremark, LLC*

REQUIREMENTS	Statutory	Application	Sufficient	% Over / Under
Job Creation	50	102		104%
Average Wage	\$21.95	\$25.73		17%
Equipment Capex (SU & MBT)	\$1,000,000	\$5,000,000	Company meets	400%
Equipment Capex (PP)	\$1,000,000	\$5,000,000	abatement eligibility requirements	400%

INCENTIVES	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$312,500
Modified Business Tax Abmt.	50% for 4 years	\$341,284
Personal Property Tax Abmt.	50% for 10 years	\$73,551
Total		\$727,335

NEVADA BUSINESS LICENSE

- Current Pending Will comply before receiving incentives

JOB CREATION	Contracted	24-Month Projection	5-Year Projection
	50	102	500

OTHER CAPITAL INVESTMENT	Land	Building Purchase	BTS / Building Improvements
	\$0	\$0	\$3,000,000

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)	Total	Construction
Total Jobs Supported	746	30
Total Payroll Supported	\$266,201,259	\$1,372,961
Total Output Estimate	\$641,577,304	\$4,731,895

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)	Direct	Indirect	Total
Local Taxes			
Property	\$1,642,797	\$10,307,317	\$11,950,114
Sales	\$121,875	\$4,844,760	\$4,966,635
Lodging	\$0	\$324,918	\$324,918
State Taxes			
Property	\$89,851	\$600,158	\$690,009
Sales	\$139,000	\$1,650,448	\$1,789,448
Modified Business	\$2,168,098	\$1,045,984	\$3,214,082
Lodging	\$0	\$109,660	\$109,660
Total	\$4,161,621	\$18,883,245	\$23,044,866

EMPLOYEE BENEFITS

- Percentage of health insurance covered by company: 65%.
- Health care package cost per employee - \$6,000 annually with options for dependents.
- Overtime, PTO/Sick/Vacation, Merit Increases, Tuition Assistance, Retirement Plan / Profit Sharing / 401(k), Bonus.

NOTES

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 90%.
- The company is also considering Charlotte, North Carolina as a potential location.



April 18, 2018

Mr. Paul Anderson
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Anderson:

Caremark, LLC is applying to the State of Nevada for tax abatement incentives to include the Sales and Use Tax Abatement, Personal Property, Modified Business Tax Abatement and Catalyst Fund. We request that Caremark, LLC be placed on the agenda for the May 17, 2018 GOED Board meeting.

Caremark, LLC will hire 102 new employees in the first 24 months of operations, making an average hourly wage of \$25.73. The company will make a capital investment of \$5,000,000 dollars in equipment.

The Las Vegas Global Economic Alliance has reviewed Caremark's application and found it to be in compliance to receive incentive abatements. Caremark, LLC has the full support and endorsement of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Walsh', with a long horizontal flourish extending to the right.

Michael Walsh
VP Economic Development



Paul Anderson
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Ave., Suite 5400
Las Vegas, NV 89101

April 6, 2018

Dear Mr. Anderson,

By way of this letter and the attached application, Caremark, LLC, a subsidiary of CVS Health ("CVS" or "the Company"), is requesting tax incentives to assist with potential growth into a Clark County, Nevada location. CVS is a pharmacy innovation company helping people on their path to better health. At the forefront of a changing health care landscape, the Company has an unmatched suite of capabilities and the expertise needed to drive innovation that will help shape the future of health care. CVS is the only integrated pharmacy health care company with the ability to impact consumers, payors, and providers with innovative, channel-agnostic solutions. Through more than 9,800 retail locations, more than 1,100 walk-in health care clinics, a leading pharmacy benefits manager with more than 94 million plan members and expanding specialty pharmacy services, we enable people, businesses and communities to manage health in more affordable, effective ways. CVS is a Fortune 10 company, currently Headquartered in Woonsocket, Rhode Island, and is presently the largest pharmacy chain in the United States in terms of number of locations and total prescription revenues.

Through recent strategic planning, the Company has narrowed its focus for the creation of a prescription management service center, with many different considerations driving this decision. One of those considerations, tax incentives, are an integral factor in choosing a location. The new facility will support operations for CVS/Caremark and CVS/Specialty, providing pharmacy care services and disease management support for CVS/Caremark members. Pharmacists will serve in consultative roles to help answer prescription-related questions. The proposed location will be unique to the pharmacy benefits management sector, providing innovative tools and strategies to help improve clinical outcomes for clients' plan members while assisting them with better managing pharmacy and overall health care costs. It will also expand Nevada's pharmaceutical sector by providing high paying employment opportunities and creating entry level Pharmacy technician positions.

In addition to bringing new jobs to Nevada, CVS also provides community support through event sponsorship, volunteerism, disaster relief and product and gift card donations. From volunteering at community health centers, to planting community gardens, or providing executive guidance through nonprofit board service, CVS employees dedicate countless hours to building healthier communities. In 2014 alone, employees donated more than \$1.3 million in volunteer hours. CVS encourages and promotes volunteerism by organizing structured group service projects that benefit CVS Health nonprofit partners. The Company provides an online portal where colleagues can search thousands of opportunities to support causes that are close to their hearts.

CVS is also committed to understanding the connection between our environmental impact and the health of our customers and communities, such as air pollution, water pollution, deforestation and climate change, and working to reduce those impacts. CVS aims to address climate-related impacts through reductions in greenhouse gas emissions and is committed to developing a science-based emissions reduction target. In addition, CVS has reduced the harmful chemicals present in packaging and is committed to sustainably and responsibly sourcing more CVS store brand products.

A big part of the decision on where to locate this facility is cost. This consideration has resulted in a narrowed focus of two locations: Las Vegas, Nevada or Charlotte, North Carolina. We have determined that the services provided by the new facility will be focused nationally, giving the Company the ability to locate the facility in either of the final locations without affecting the overall business. While the Company will consider many factors during the site selection process, the potential value of tax incentives by jurisdiction will be a critical factor to help offset the costs of the project. CVS is seeking the most operationally-efficient and cost-effective location to accommodate its business needs as the company plans for this large capital and hiring commitment. CVS has analyzed both jurisdictions and determined the cost of doing business to be similar in each location. Consequently, incentives will be a material factor in the ultimate decision regarding where to locate this project. If the project is located in Las Vegas, further expansion in Nevada will be prioritized as the Company continues to grow its specialty pharmacy services.

CVS is evaluating real estate options as well as the employment pool available to meet specialized pharmacist positions as well as entry level positions. The project would call for 18 Pharmacist new hires and an additional 84 supporting positions (pharmacy technicians, management, and customer service representatives) at a newly leased facility. The facility buildout will result in an estimated investment of \$8 million in capital expenditures, including machinery and equipment; furniture, fixtures, and equipment; IT equipment; and leasehold improvements. The Company anticipates filling these new jobs from local labor pools, and pulling from local universities, which will promote salary growth in the State. The project will result in the creation of direct and indirect jobs, and will also serve as a boost to the local economy for the foreseeable future.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval of our application to assist us with our efforts to expand in your state.

If you have any questions, please feel free to call me. Thank you for your time and consideration.

Sincerely,



Sheelagh M. Beaulieu
Assistant Treasurer

Enc.

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Caremark, LLC
 Date of Application: _____

Company is an / a: (check one)

- New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
 Modified Business Tax Abatement
 Personal Property Tax Abatement
 Sales & Use Tax Deferral
 Recycling Real Property Tax Abatement
 Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Caremark, LLC</u>			FEDERAL TAX ID # <u>95-3382344</u>
CORPORATE ADDRESS <u>One CVS Drive</u>	CITY / TOWN <u>Woonsocket</u>	STATE / PROVINCE <u>RI</u>	ZIP <u>2895</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above) <u>One CVS Drive - Finance Building - Mail Code 2240</u>	CITY / TOWN <u>Woonsocket</u>	STATE / PROVINCE <u>RI</u>	ZIP <u>2895</u>
TELEPHONE NUMBER	WEBSITE <u>www.cvs.com</u>		
COMPANY CONTACT NAME <u>Paul Isabella</u>	COMPANY CONTACT TITLE <u>Sr. Manager</u>		
E-MAIL ADDRESS <u>paul.isabella@cvshealth.com</u>	PREFERRED PHONE NUMBER <u>401-770-7329</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
 Technology
 Back Office Operations
 Research & Development / Intellectual Property
 Service Provider
 Distribution / Fulfillment
 Manufacturing
 Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>90%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Apr-2019</u>		
NAICS CODE / SIC <u>446110 / 5912</u>	INDUSTRY TYPE <u>Healthcare</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Prescription management service center employing pharmacists, pharmacy technicians and customer service representatives.</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>TBD</u>	CITY / TOWN <u>Las Vegas</u>	COUNTY <u>Clark County</u>	ZIP <u>TBD</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>Charlotte, North Carolina</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? <u>2019</u></p> <p>How much space (sq. ft.)? <u>55,000 - 60,000</u></p> <p>Annual lease cost of space: <u>\$28/sq ft</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p>When to make improvements (month, year)? <u>2018 & 2019</u></p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? <u>No</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>

*** Please complete Section 7 - Capital Investment for New Operations / Startup.** *** Please complete Section 7 - Capital Investment for Expansions below.**

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$3,000,000</u>	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$5,000,000</u>	Equipment Cost: _____
Total: <u>\$8,000,000</u>	Total: _____
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>102</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$25.73</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|-----------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input checked="" type="checkbox"/> Other: <u>ESPP, Life Insurance</u> |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered? Yes (**copy of benefit plan must be attached**) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: _____

Health Insurance Costs:	Percentage of health insurance coverage by (min 65%):
Cost of health insurance for company (annual amount per employee): <u>\$ 6,000.00</u>	Company: <u>65%</u>
Health Plan annual out-of-pocket maximum (individual): <u>\$ 1,447.92</u>	Employee: <u>35%</u>

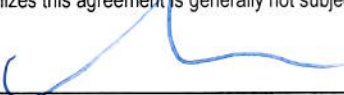
[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

SHEELAGH M. BEAULIEU
Name of person authorized for signature


Signature

Asst. Treasurer
Title

4/6/18
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Caremark, LLC

County: Clark County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>3</u>	State and local tax structure:	<u>4</u>
Real estate costs:	<u>3</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>4</u>	Business permitting & regulatory structure:	<u>3</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>2</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

5(B) Employment Schedule

Company Name: _____

County: _____

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application.

A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

(a) New Hire Position Title/Description	(b) Number of Positions	(c) Average Hourly Wage	(d) Average Weekly Hours	(e) Annual Wage per Position	(f) Total Annual Wages
Pharmacists	18	\$59.00	40	\$122,720.00	\$2,208,960.00
Pharmacy Technicians	29	\$15.00	40	\$31,200.00	\$904,800.00
Management	5	\$50.00	40	\$104,000.00	\$520,000.00
Business Support	8	\$25.00	40	\$52,000.00	\$416,000.00
Supervisors	17	\$20.00	40	\$41,600.00	\$707,200.00
Customer Service Reps	25	\$13.50	40	\$28,080.00	\$702,000.00
TOTAL	102	\$25.73			\$5,458,960.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete [columns (b) through (c)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimates on a year by year basis (not cumulative amounts)**

(a) Year	(b) Number of FTE(s) Projected	(c) Average Hourly Wage	(d) Payroll
3-Year	475	\$21.95	\$21,686,600.00
4-Year	475	\$21.95	\$21,686,600.00
5-Year	500	\$21.95	\$22,828,000.00

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Caremark, LLC County: Clark County

Total Number of Full-Time Employees:	102
Average Hourly Wage per Employee	\$25.73
Average Annual Wage per Employee (implied)	\$53,519.22
Annual Cost of Health Insurance per Employee	\$6,000.00
Percentage of Cost Covered by:	
Company	65%
Employee	35%
Health Plan Annual Out-of-Pocket Maximum	\$1,447.00

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	6.0%	<input type="checkbox"/> MMQ
Annual Out-of-Pocket Maximum not to exceed \$7,150 (2017)	\$1,447	<input type="checkbox"/> MMQ

Minimum essential health benefits covered (Company offers PPO):

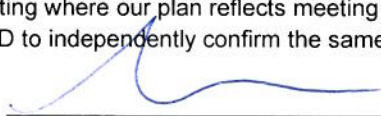
- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

SHEELAGH BEAULIEIL

Name of person authorized for signature

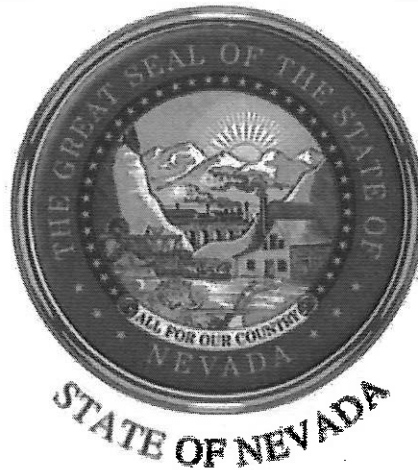

Signature

ASST. TREASURER

Title

4/17/18
Date

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

CAREMARK, L.L.C.

Nevada Business Identification # NV20071305187

Expiration Date: July 31, 2018

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on July 13, 2017

Barbara K. Cegavske

Barbara K. Cegavske
Secretary of State

You may verify this license at www.nvsos.gov under the Nevada Business Search.

**License must be cancelled on or before its expiration date if business activity ceases.
Failure to do so will result in late fees or penalties which by law cannot be waived.**