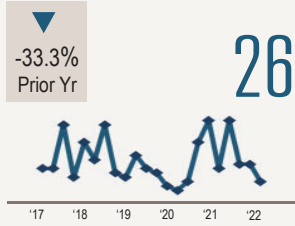


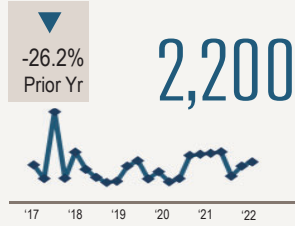
QUARTERLY PERFORMANCE REPORT

Q2 2022

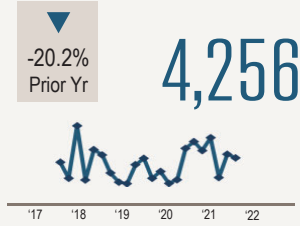
NUMBER OF
ASSISTED COMPANIES
2022 YTD



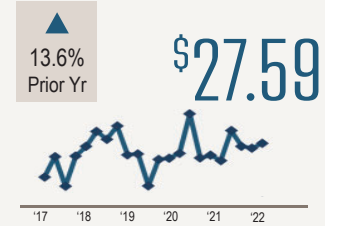
INITIAL JOBS FROM
ASSISTED COMPANIES
2022 YTD



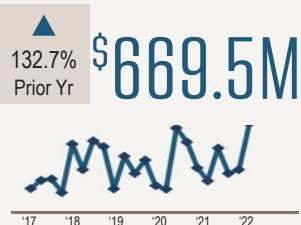
NUMBER OF
BUILD OUT JOBS
2022 YTD



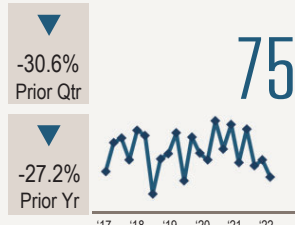
AVERAGE WAGE PAID BY
ASSISTED COMPANIES
2022 YTD



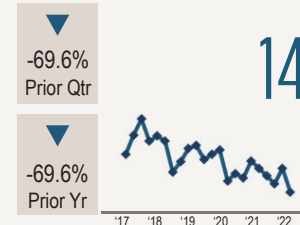
ASSISTED COMPANY
INVESTMENTS
2022 YTD



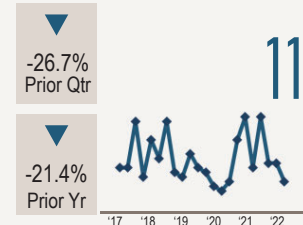
NUMBER OF LEADS
Q2 2022



NUMBER OF PROSPECTS
Q2 2022

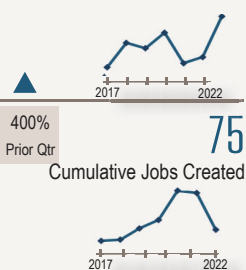


NUMBER OF WINS
Q2 2022

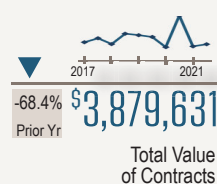
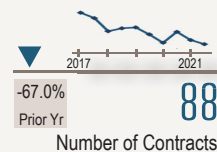


DIVISIONS

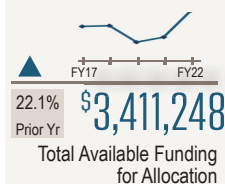
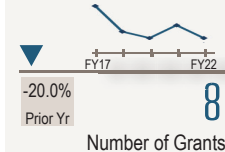
Q2 of the Grant Year
GLOBAL STEP
GRANT



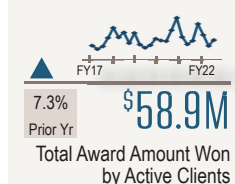
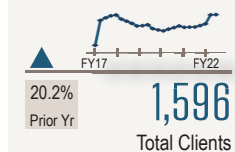
JUL-DEC 2021
EMERGING
SMALL BUSINESS
PROGRAM



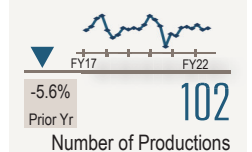
FY 2021
RURAL
COMMUNITY
DEVELOPMENT
BLOCK GRANTS



Q4 FY22
PROCUREMENT
TECHNICAL
ASSISTANCE
CENTER



Q4 FY22
NEVADA
FILM OFFICE



JOBS ANNOUNCED BY ASSISTED COMPANIES

In the second quarter of 2022, 11 companies added 1,180 jobs to Nevada's economy. Once these companies are fully staffed, the build-out job estimate is 2,028. Incentivized companies are bringing in 1,013 jobs, while non-incentivized assisted companies are adding 167 jobs to the workforce.

In 2022 so far, 38 percent of the assisted companies were manufacturers followed by logistics and operations (23 percent) and business services (11 percent). The remaining 28 percent was split between various other industries.

WAGES PAID BY ASSISTED COMPANIES

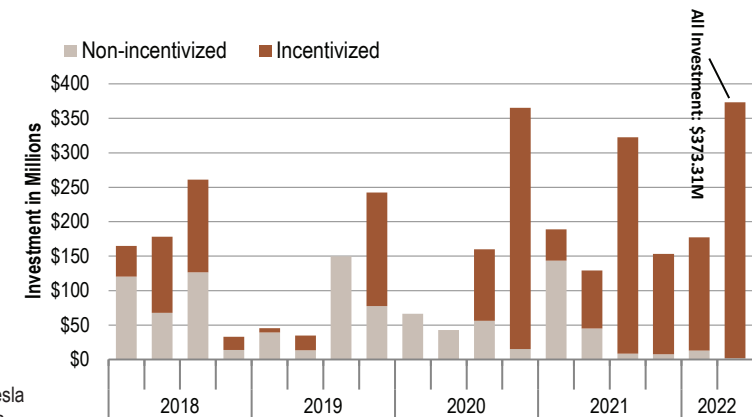
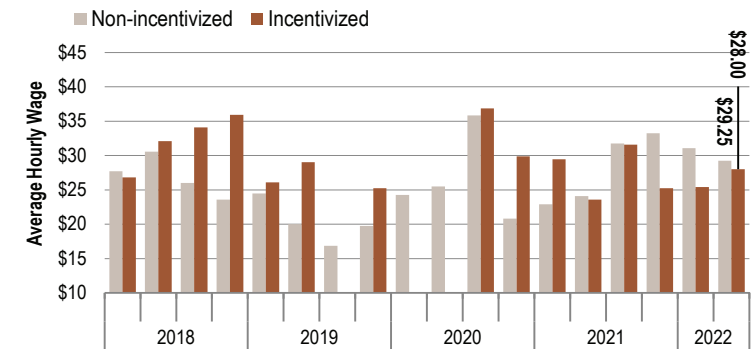
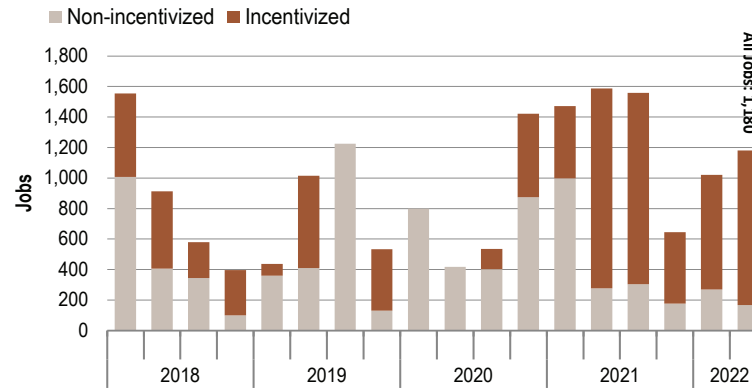
Wage activity remained strong in the second quarter. The average hourly wage paid by assisted companies came in at \$27.59 so far this year, up from the \$24.30 average for the two quarters of 2021. So far this year, the incentivized average wage is \$26.90. Meanwhile, the non-incentivized average wage came in at \$30.37.

ASSISTED COMPANY INVESTMENT

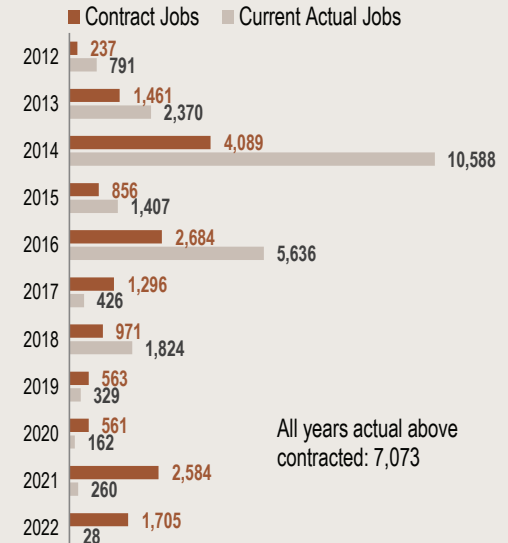
Capital investment by assisted companies (aside from large-scale projects*) totaled \$373.3 million in the second quarter, \$371.3 million of which is attributed to incentivized companies. Capital investment for 2022 year-to-date is above last year's total for the same time period by \$262.8 million.

This quarter, there was one Data Center Abatement that brought in \$119.0 million in capital investment.

*Large scale projects include Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), or companies that qualified for Aviation or Data Center abatements.



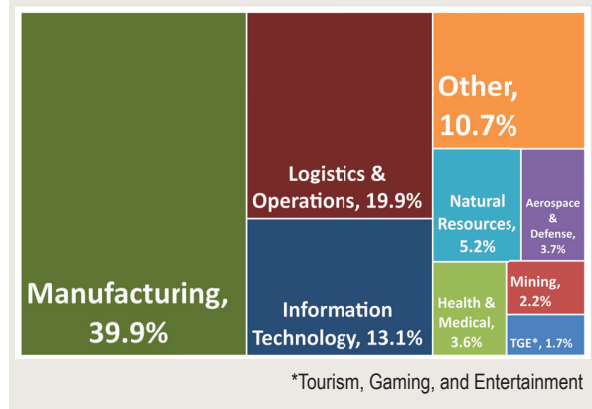
CONTRACT AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



All years actual above contracted: 7,073

As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted.

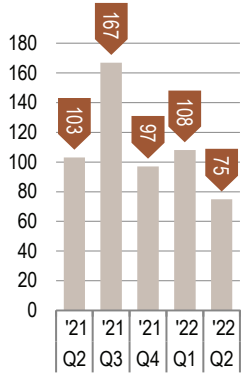
ASSISTED COMPANY INDUSTRY MIX 2009 – 2022 YTD, BY NUMBER OF COMPANIES



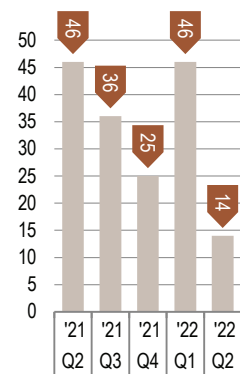
*Tourism, Gaming, and Entertainment

RECRUITMENT ACTIVITY: 2021 Q2–2022 Q2

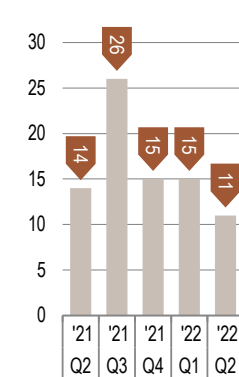
NEW LEADS



NEW PROSPECTS

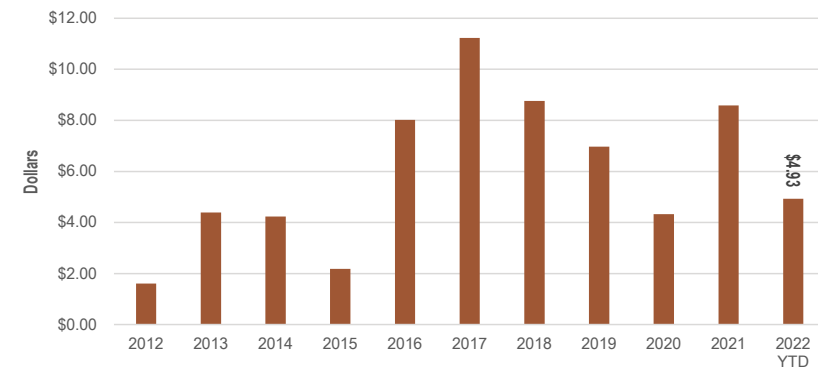


WINS



There were 11 wins in the second quarter of 2022. This is a 26.7 percent decrease from the first quarter and a 21.4 percent decrease from a year ago. Activity in the earlier stages of the recruitment pipeline during the second quarter were also down when compared to prior periods. When compared to the previous quarter, Leads were down by 30.6 percent and Prospects were down by 69.6 percent. When compared to last year, Leads were down by 27.2 percent and Prospects were down by 69.6 percent.

STANDARD ABATEMENT RETURN ON INVESTMENT



Net New Taxes per Total Abatements

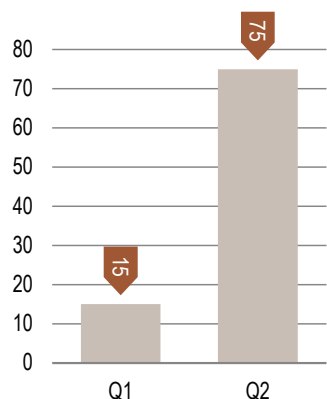
The return on investment (ROI) of abated companies is determined by dividing the estimated dollar amount of new taxes after abatements by the dollar amount of taxes abated. In 2022 so far, for every tax dollar abated in the standard abatement, an additional \$4.93 will be collected. Since 2010, the dollar-for-dollar return on investment of standard abatements is \$5.35. The ROI for all abatements (including standard, aviation, data center, and specialized abatements) is \$2.43 since 2010, and \$3.90 so far this year.

ANNUAL ASSISTED COMPANY STATISTICS

Year	Companies	ALL COMPANIES				INCENTIVIZED COMPANIES					NON-INCENTIVIZED COMPANIES				
		Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment	Companies	Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment	Companies	Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment
2016	49	3,365	5,299	\$17.32	\$541,874,577	22	2,489	3,610	\$17.95	\$520,050,077	27	876	1,689	\$15.52	\$21,824,500
2017	64	5,248	7,290	\$18.91	\$281,339,762	26	2,383	3,510	\$23.56	\$190,015,845	38	2,865	3,780	\$15.04	\$91,323,917
2018	73	3,426	6,560	\$29.38	\$1,231,982,340	34	1,586	3,764	\$31.27	\$905,651,438	39	1,840	2,796	\$27.76	\$326,330,902
2019	56	3,210	5,179	\$21.84	\$704,910,507	19	1,084	1,940	\$27.42	\$424,758,507	37	2,126	3,239	\$19.00	\$280,152,000
2020	50	3,174	5,281	\$26.43	\$934,440,254	13	681	1,449	\$31.23	\$753,666,889	37	2,493	3,832	\$25.12	\$180,773,365
2021	79	5,173	9,407	\$26.88	\$761,233,025	41	3,509	6,330	\$27.45	\$588,875,080	38	1,664	3,077	\$25.69	\$172,357,945
2022 YTD	26	2,200	4,256	\$27.59	\$669,450,591	13	1,763	3,508	\$26.90	\$654,448,913	13	437	748	\$30.37	\$15,001,678

STATE TRADE EXPANSION PROGRAM 9 CONTINUATION: Q2 PROGRESS

JOBS CREATED OR RETAINED



The State Trade Expansion Program (STEP) helps small businesses learn to export, participate in foreign trade missions, design international marketing products and campaigns, support website globalization and e-commerce capabilities, pay for subscriptions to services provided by the U.S. Department of Commerce and other federal agencies, and participate in export trade show exhibits and training workshops.

STEP 9 Continuation (STEP 9-C) grant is a year long program awarded to eligible state governments through a competitive process. Over the year, Nevada's approved plan is projected to aid 18 firms in creating \$2.0 million in export sales. As of the second quarter, Nevada has 17 participating firms that have \$5.2 million in export sales; therefore, we need 1 participant to meet our approved plan, but we have exceeded our approved export sales by \$3.2 million.

The grant also promotes job growth for participating firms. So far, the STEP 9-C grant has created or helped retain 90 jobs.

STEP QUARTER	NEW TO EXPORT FIRMS		MARKET EXPANSION FIRMS		TOTAL FIRMS	
	FIRMS	EXPORT SALES	FIRMS	EXPORT SALES	FIRMS	EXPORT SALES
Q1	3	\$100,000	3	\$550,000	6	\$650,000
Q2	3	\$6,100	8	\$4,553,510	11	\$4,559,610

GOED INTERNATIONAL DIVISION TRADE MISSION SUMMARY Q2 2022

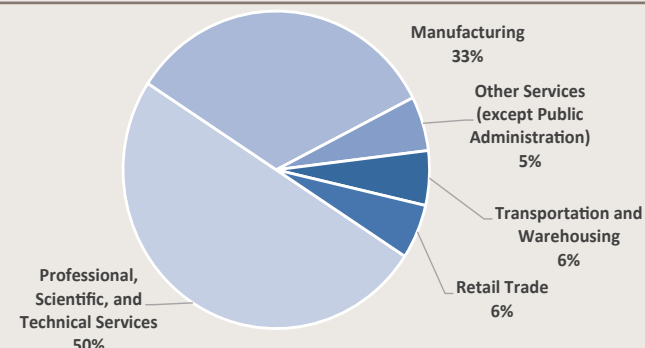
GOED International Division (ID) hosted three inbound trade missions this quarter:

- » In April, the United States Trade Representative sent a delegation to meet with Nevada and learn more about our exporting strategies and hear directly from local companies.
- » Also in April, GOED ID, the University of Nevada (UNR), Reno, and the Warsaw School of Economics organized the Fourth International Symposium which focused on economic development, public policies, and entrepreneurship.
- » GOED ID and the Center for Research and Development in Poland co-organized an acceleration program for Polish companies planning to expand and invest in Nevada. Two cohorts consisting of five Polish companies each visited with representatives and mentors from flagship institutions in Nevada during separate trips in May and June.

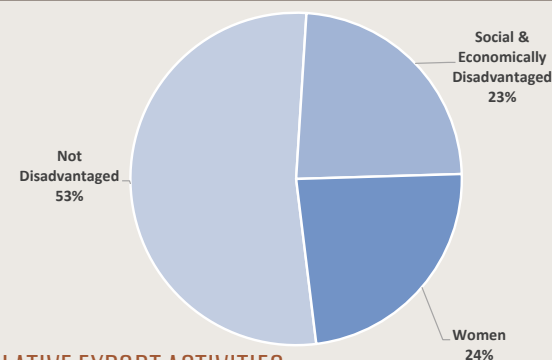
GOED ID also hosted two outbound trade missions this quarter:

- » GOED ID entered a partnership with the leading Mazovian Region in Central and Eastern Europe during a visit to Poland in May. GOED ID will organize a virtual program for "Start from Mazovia" companies with Nevada Global mentors to help them land in Nevada.
- » In May, Nevada GOED ID brought a delegation that included four Nevada companies to Slovenia to attend Podim, one of Europe's most high-level, high-tech, startup events that focus on early-stage and scaling startups. Podim aims to connect innovators and entrepreneurs with investors and government organizations that can promote startup growth.

CUMULATIVE INDUSTRY MIX



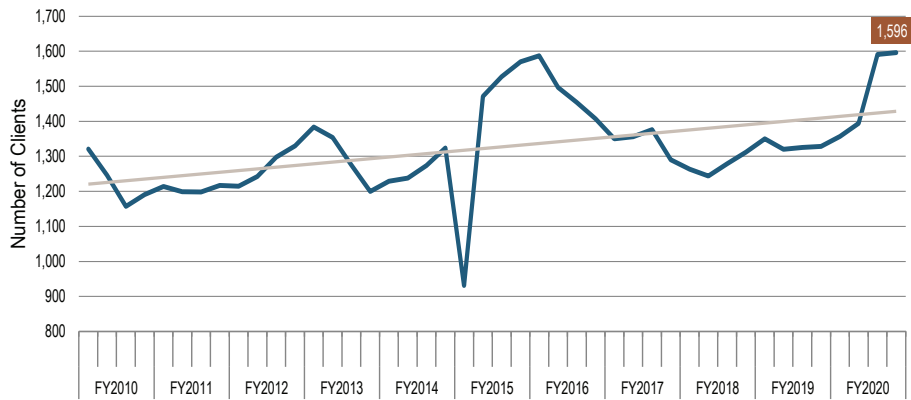
CUMULATIVE FIRM DEMOGRAPHICS



CUMULATIVE EXPORT ACTIVITIES

EXPORT ACTIVITY TYPE	TOTAL STEP FIRMS	TOTAL EXPORT SALES
Foreign trade mission	13	\$2,322,510
Website Translation, SEO, Localization	1	\$2,000,000
Other export initiative	2	\$882,000
Commerce subscription service	1	\$5,100
Export training workshops	0	\$0
Trade show exhibition	0	\$0
International marketing media design	0	\$0
Export consultancy service	0	\$0
TOTAL CUMULATIVE ACTIVITY	17	\$5,209,610

PROCUREMENT TECHNICAL ASSISTANCE CENTER



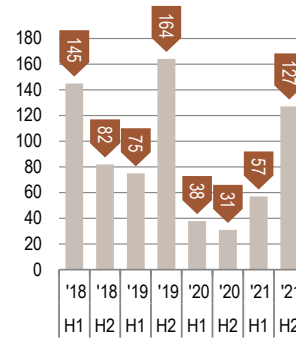
	PRIME CONTRACT AWARDS				SUBCONTRACT AWARDS		
	CLIENTS	NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2017	1,375	662	\$129,047,457	\$194,936	43	\$4,326,685	\$100,621
FY 2018	1,486	1,309	\$328,285,762	\$250,791	57	\$14,701,162	\$257,915
FY 2019	1,343	1,209	\$169,325,057	\$140,054	36	\$9,461,682	\$262,825
FY 2020	1,275	1,396	\$263,399,314	\$188,681	106	\$25,350,150	\$239,152
FY 2021	1,331	1,380	\$303,669,213	\$220,050	102	\$43,362,549	\$425,123
FY 2022	1,455	1,455	\$225,749,116	\$155,154	56	\$94,405,304	\$1,685,809

PROCUREMENT TECHNICAL ASSISTANCE CENTER OVERVIEW FY2022 Q4

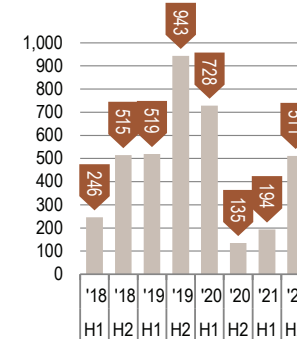
- » The Nevada Procurement Technical Assistance Center (PTAC) reported 345 prime contracts and 9 subcontracts for its subset of active clients in the fourth quarter of FY22. The number of clients increased slightly to 1,596 in the fourth quarter.
- » The PTAC division continues to teach and provide one-on-one counseling sessions as clients pursue local, state, and federal government-related contracts and subcontracts in Nevada and across the country. Counseling, in part, includes help with government solicitation document review, draft proposal review, and contract administration guidance. The PTAC also provides no-charge outreach events such as webinars.

EMERGING SMALL BUSINESS PROGRAM

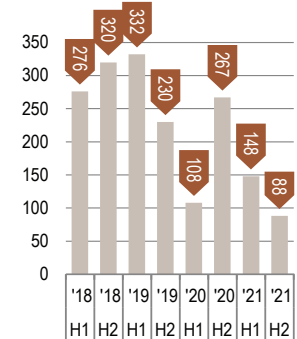
BUSINESSES CERTIFIED



BUSINESSES SOLICITED



CONTRACTS AWARDED



	BUSINESSES	BUSINESSES	CONTRACTS		
	CERTIFIED	SOLICITED	NUMBER	AMOUNT	AVERAGE
January – June 2018	145	246	276	\$3,950,738	\$14,314
July – December 2018	82	515	320	\$6,978,338	\$21,807
January – June 2019	75	519	332	\$6,552,283	\$19,736
July – December 2019	164	943	230	\$6,010,495	\$26,133
January – June 2020	38	728	108	\$3,061,241	\$28,345
July – December 2020	31	135	267	\$12,267,731	\$45,947
January – June 2021	57	194	148	\$3,285,417	\$22,199
July – December 2021	127	511	88	\$3,879,631	\$44,087

EMERGING SMALL BUSINESS PROGRAM OVERVIEW

- » The number of Emerging Small Businesses (ESB's) that have been certified from July through December 2021 has increased by 309.7 percent over the same period last year, and 122.8 percent when compared to the first half of the year. Since 2014, 1,858 ESB's have been certified in total.
- » In 2021, the number of ESB's solicited to submit a quote, bid, or proposal on a contract decreased by 18.3 percent over last year. Data is still being collected for the second half of the year, therefore, these estimates may increase.

NEVADA FILM OFFICE

NEVADA FILM OFFICE
ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021	360	\$58,013,665
2022	415	\$80,285,024

*Revenue to Nevada, i.e. local production expenditures.

ASSISTED CLIENTS AND COMPANIES

Starting with the current metrics report, the Client Satisfaction Survey will no longer be tracked. Instead, the Film Office will provide the total number of clients assisted with inquiries in areas including but not limited to: locations, permitting, crew, tax incentives, and production troubleshooting.

In the fourth quarter of Fiscal Year 2022, the Nevada Film Office fielded 196 client questions.



196
Assisted Clients and Companies
Fiscal Year 2022, Quarter 4

SIGNIFICANT PROJECTS* FY2022 Q4

PROJECT	PROJECT TYPE
Battle of Absolute Dominion	Feature Film
CSI: VEGAS Season 2 Episode 201 - "She's Gone"	TV Series
NBC's American Ninja Warrior	TV Series
RuPaul's Drag Race	TV Series
Fool Us Season 9	TV Series
MR9	Feature Film Ind.
Renown "Fight the Good Fight 2.0"	Commercial
OT7	Web Series
Citigold GR22-15	Commercial
Jon Pardi Last Night Lonely Music Video	Music Video
SNWA Law & Water	Commercial

* Each of the projects contributed more than \$250,000 in local production expenditures.

NEVADA FILM OFFICE
QUARTERLY HIGHLIGHTS

- » Participated in the 8th Annual Nevada Women's Film Festival in Las Vegas in June. Danette Tull, of the Nevada Film Office, sits on the festival's board.
- » Brought four productions to Nevada through the Film Tax Incentive Program, including a feature film starring Nicolas Cage and three television shows from Warner Bros Discovery.

COMMUNITY DEVELOPMENT BLOCK GRANTS

PROGRAM YEAR 2021 GRANTS

- » Fifteen grants totaling \$3,996,856.
- » Rural Nevada: Eight grants with a total allocation* of \$3,411,248.
- » Urban Nevada (Carson City): Seven grants with a total allocation* of \$585,609.

RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS

PROGRAM YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2014	24	\$2,439,168	\$101,632	22%
2015	20	\$2,544,500	\$127,225	84%
2016	18	\$2,759,320	\$153,296	61%
2017	13	\$3,044,377	\$234,183	69%
2018	9	\$3,061,919	\$340,213	70%
2019	8	\$2,677,129	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%
2021 YTD	8	\$3,411,248	\$426,406	79%

RURAL GRANT PROGRESS

- » During the third quarter (April/May/June), \$302,345 in block grants was paid to seven rural cities.
- » CDBG staff closed eight grants this period.
- » There are currently 59 open grants. For the standard CDBG program, there are three grants from 2018, one grant from 2019, and six grants from 2020, and 13 grants from 2021. For the CDBG-CV program, there are 36 open grants from 2020.

URBAN COMMUNITY DEVELOPMENT BLOCK GRANTS

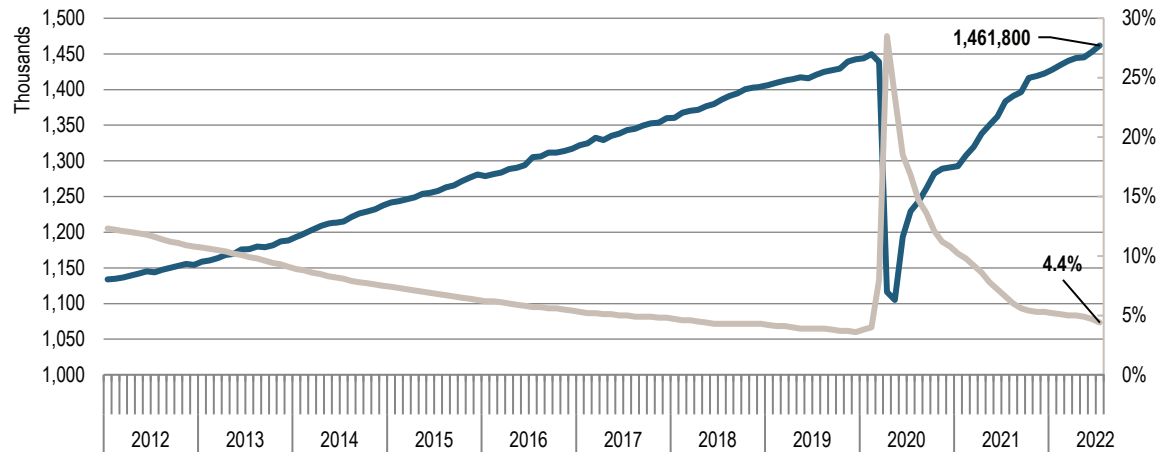
- » During the third quarter (April/May/June), \$66,300 in block grants was paid to Carson City.
- » Carson City received \$509,071 in the HUD allocation to fund six projects for program year 2021.
- » In 2017 Carson City's program reverted to the state with an urban focus and different priorities than GOED's existing rural programs. Future urban project recommendations for funding will be reviewed to award grants with greater economic development impact.

*Total Allocation includes HUD allocation as well as recaptured funds from previous years.

NEVADA JOBS AND UNEMPLOYMENT

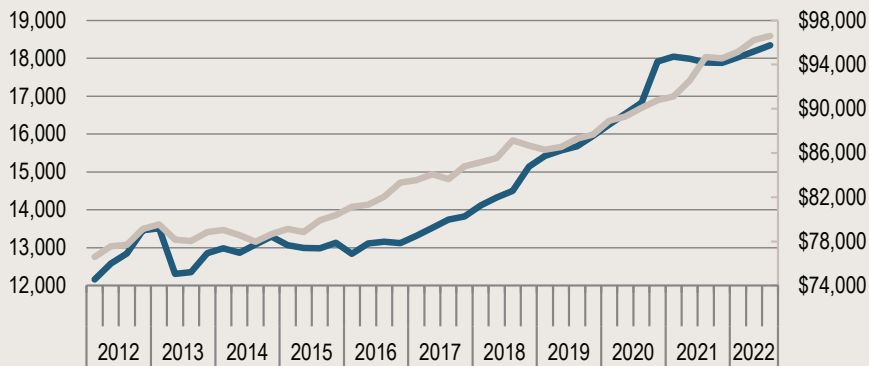
July marks a new all-time-high in employment for the Silver State, up 5.7 percent from a year ago, standing at 1,461,800 jobs. This still puts us up 12,200 jobs since the pre-pandemic high of 1,449,600 in February 2020. Nevada's employment increase compares to a National increase of 4.2 percent.

The unemployment rate currently stands at 4.4 percent; a 2.2 percentage point decrease from this time last year but 0.8 points above the pre-recessionary low of 3.6 percent.



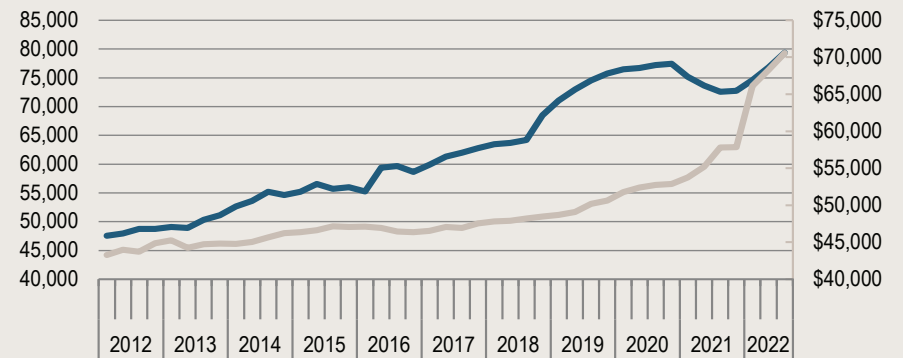
— Jobs (in thousands) — Unemployment Rate

AEROSPACE AND DEFENSE



Aerospace and Defense added 170 jobs in the third quarter of 2022, with 18,350 workers currently employed in the industry. Average annual earnings totaled \$96,590 per year, up \$360 over the quarter. When compared to last year, there has been a 2.6 percent increase in jobs and a 2.0 percent increase in earnings.

BUSINESS INFORMATION TECHNOLOGY

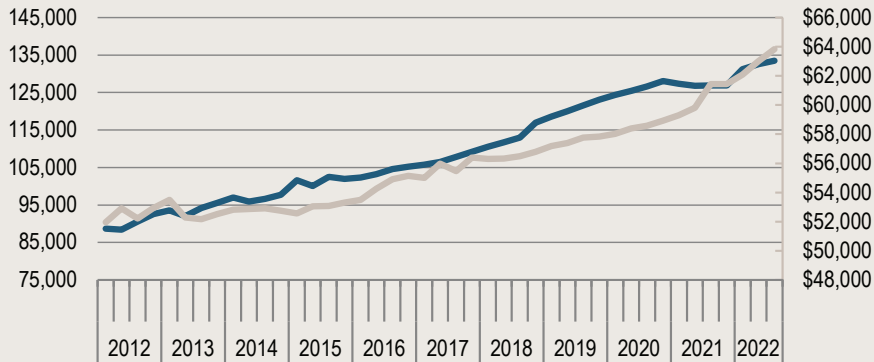


The number of jobs in Nevada's Business Information Technology sector increased by 2,560 in the current quarter to a total of 79,370 workers in the sector. Average annual earnings increased substantially, up \$2,300 from last quarter, and now stands at \$70,570. For the year, job counts have increased by 9.4 percent and earnings improved by 22.1 percent.

— Jobs — Average Earnings per Job

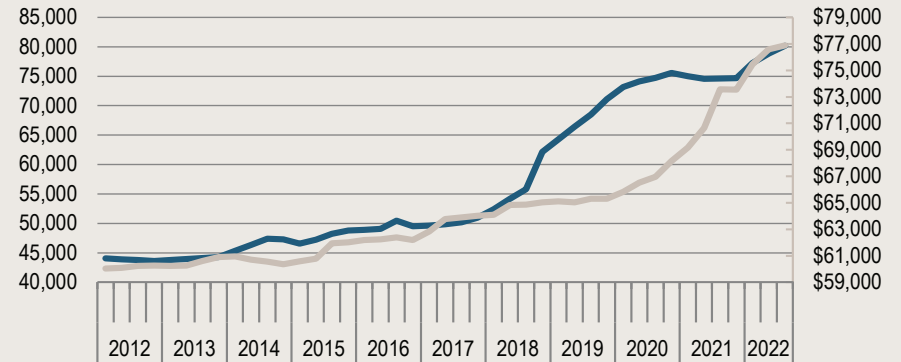
Current industry data is derived from Lightcast's third quarter estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.

HEALTH AND MEDICAL



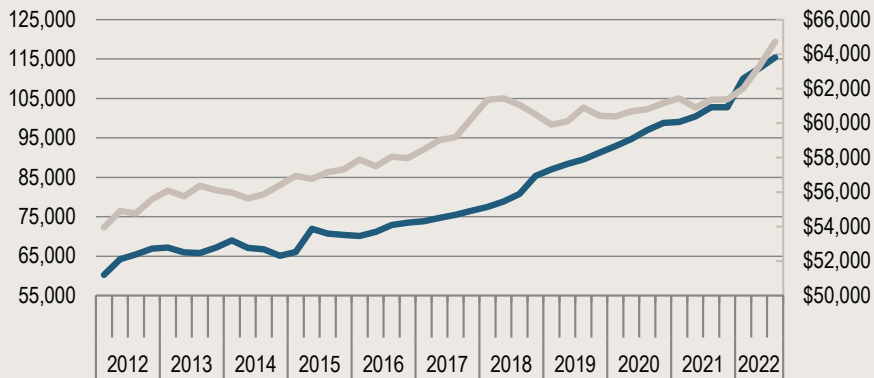
When compared to the previous quarter, jobs in Nevada's Health and Medical sector increased by 900, for a total job count of 133,490 workers. Annual earnings also increased, up \$803, to a salary of \$63,820. When compared to last year, job counts in Nevada's healthcare sector have grown by 5.2 percent and earnings have increased by 3.9 percent

NATURAL RESOURCE TECHNOLOGIES



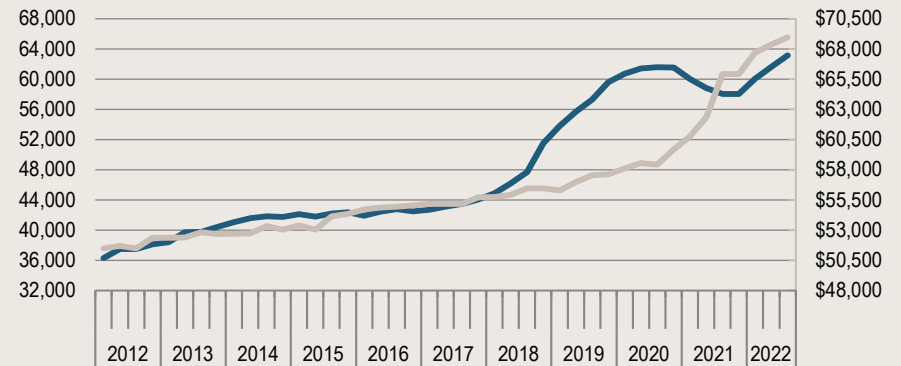
There were 80,190 workers in Nevada's Natural Resource Technologies sector after an increase of 1,350 jobs in the current quarter. Average annual earnings increased by \$310 and currently stand at \$76,890. When compared to last year, job counts have increased by 7.5 percent and earnings have increased by 4.5 percent.

LOGISTICS AND OPERATIONS



Average annual earnings in Nevada's Logistics and Operations sector increased \$1,410 from last quarter's average and currently stand at \$64,710. Job counts are up 2,690 this quarter, with 115,370 total jobs in the sector. For the year, jobs have grown by 12.3 percent and earnings have increased by 5.5 percent.

MANUFACTURING

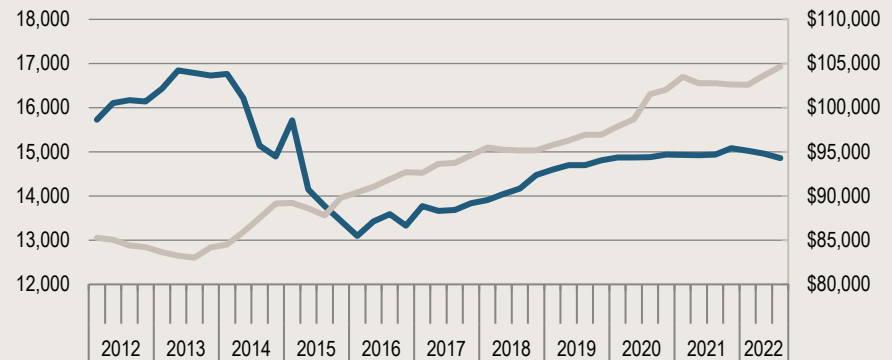


Nevada's Manufacturing sector also realized significant growth this quarter. Jobs increased by 1,500 and wages grew by \$600, resulting in 63,150 workers currently employed in the sector making, on average, \$68,970 per year. Since last year, job counts have increased by 8.8 percent, while average annual earnings grew by 4.6 percent.

Current industry data is derived from Lightcast's third quarter estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.

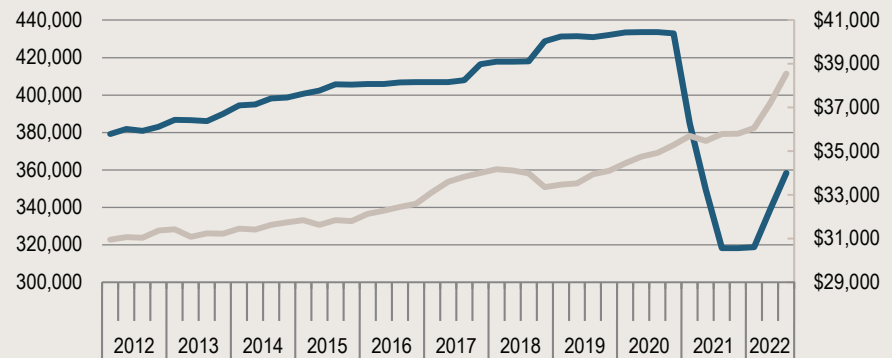
MINING

Nevada's Mining employment totals have been slowly decreasing over the past year. Job counts contracted by 100 in the current quarter, with total industry employment of 14,860 workers. Average annual earnings increased by \$1,010 this quarter, and currently stand at \$104,670. When compared to last year, job counts have decreased by 0.5 percent while earnings increased by 1.9 percent.



TOURISM, GAMING, AND ENTERTAINMENT

The pandemic hit Nevada's Tourism, Gaming, and Entertainment industry especially hard. Total employment in Nevada's largest sector currently stands at 358,360 workers, up 19,350 jobs from the previous quarter. Annual earnings increased by \$1,360, and now stand at \$38,560. For the year, jobs increased 12.6 percent and earnings increased 7.7 percent.



Current industry data is derived from Lightcast's third quarter estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.