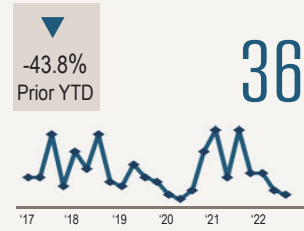


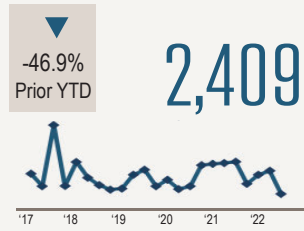
QUARTERLY PERFORMANCE REPORT

Q3 2022

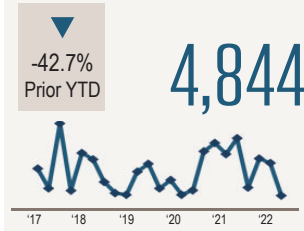
NUMBER OF
ASSISTED COMPANIES
2022 YTD



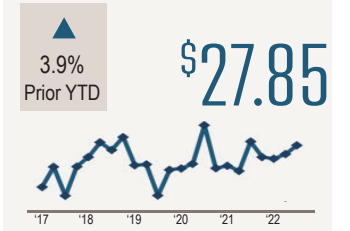
INITIAL JOBS FROM
ASSISTED COMPANIES
2022 YTD



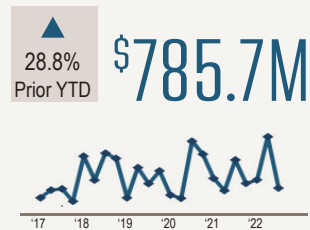
NUMBER OF
BUILD OUT JOBS
2022 YTD



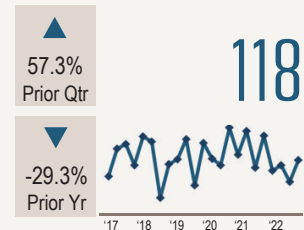
AVERAGE WAGE PAID BY
ASSISTED COMPANIES
2022 YTD



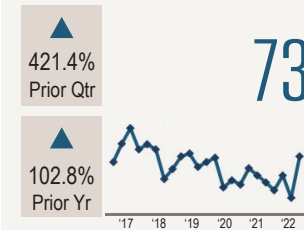
ASSISTED COMPANY
INVESTMENTS
2022 YTD



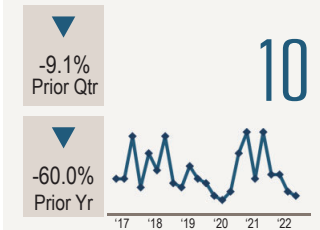
NUMBER OF LEADS
Q3 2022



NUMBER OF PROSPECTS
Q3 2022



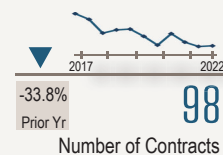
NUMBER OF WINS
Q3 2022



DIVISIONS

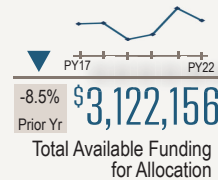
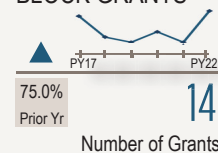
JAN-JUN 2022

EMERGING
SMALL BUSINESS
PROGRAM



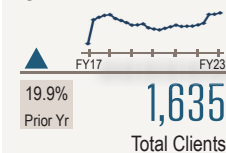
Program Year (PY) 2022

RURAL
COMMUNITY
DEVELOPMENT
BLOCK GRANTS



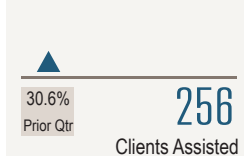
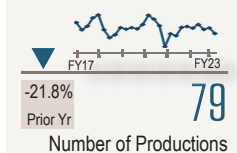
Q1 FY23

PROCUREMENT
TECHNICAL
ASSISTANCE
CENTER



Q1 FY23

NEVADA
FILM OFFICE



JOBS ANNOUNCED BY ASSISTED COMPANIES

In the third quarter of 2022, ten companies committed to adding 209 jobs to Nevada's economy in the next two years. Once these companies are fully staffed, the build-out job estimate is 588. Incentivized companies are bringing in 126 jobs, while non-incentivized assisted companies are adding 83 jobs to the workforce.

In 2022 so far, 36 percent of the assisted companies were in the manufacturing sector, followed by 25 percent in logistics and operations and 11 percent in information technology/business services. The remaining 28 percent was split between various other industries.

WAGES PAID BY ASSISTED COMPANIES

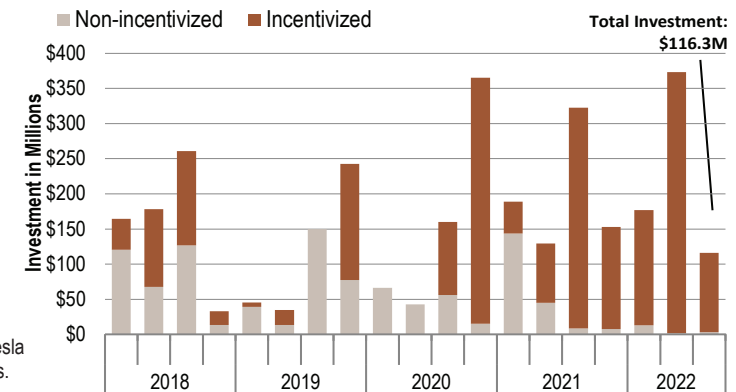
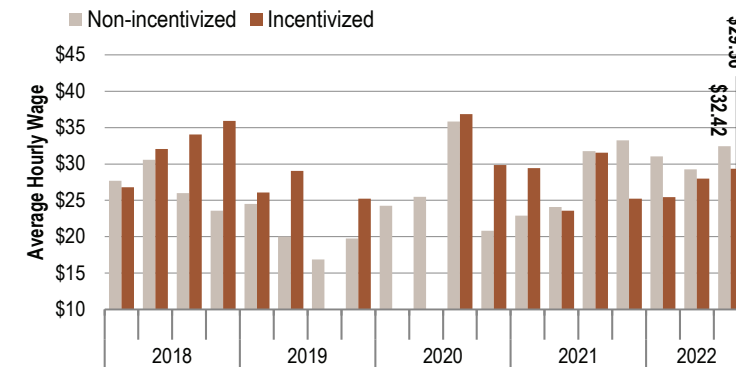
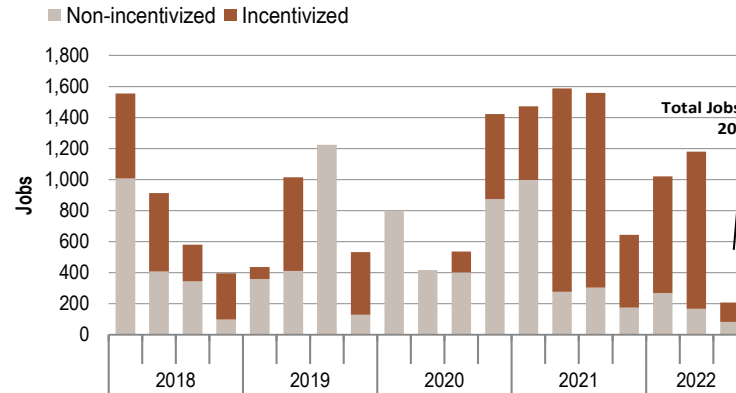
Wages continued seeing modest gains in the third quarter. The average hourly wage paid by all assisted companies came in at \$27.85 so far this year, up from the \$26.81 average over the first three quarters of 2021. So far this year, average wages from incentivized companies have come in at \$27.55 while non-incentivized companies have had average wages of \$30.26 per hour.

ASSISTED COMPANY INVESTMENT

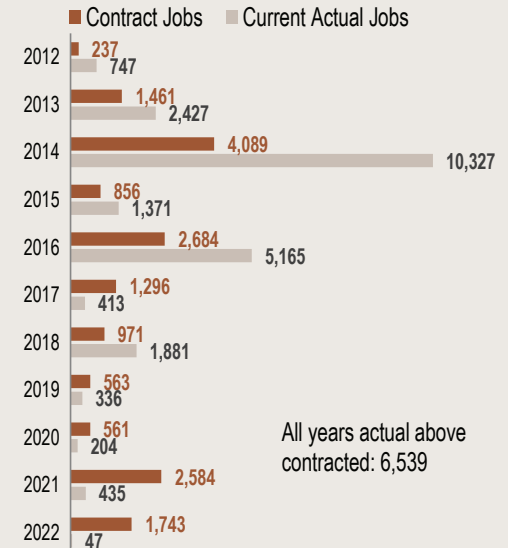
Capital investment by assisted companies (aside from large-scale projects*) totaled \$116.3 million in the third quarter, \$113.2 million of which is attributed to incentivized companies. Capital investment for 2022 year-to-date is above last year's total for the same time period by \$56.5 million.

No large-scale projects were approved during the third quarter.

*Large scale projects include Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), or companies that qualified for Aviation or Data Center abatements.



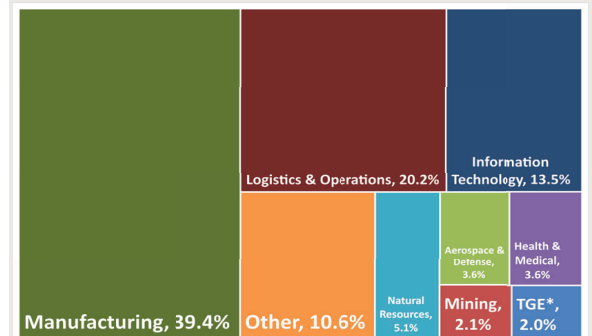
CONTRACT AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



All years actual above contracted: 6,539

As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted.

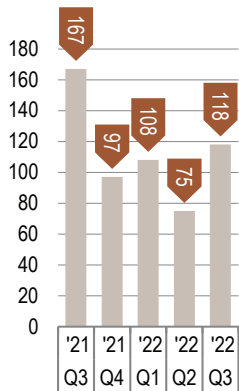
ASSISTED COMPANY INDUSTRY MIX 2009 – 2022 YTD, BY NUMBER OF COMPANIES



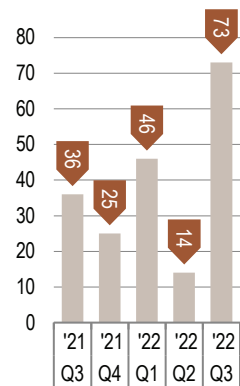
*Tourism, Gaming, and Entertainment

RECRUITMENT ACTIVITY: 2021 Q3–2022 Q3

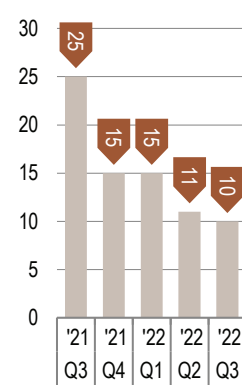
NEW LEADS



NEW PROSPECTS

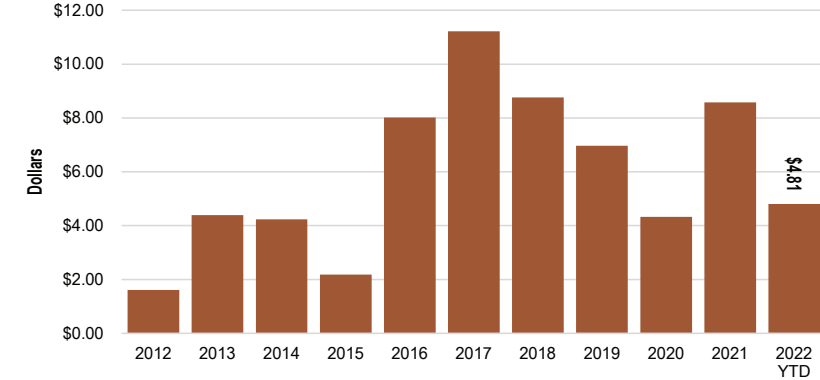


WINS



There were 10 wins in the third quarter of 2022. This is a 9.1 percent decrease from the second quarter and a 60.0 percent decrease from a year ago. However, recruitment activities further upstream in the pipeline saw upward swings in the third quarter. When compared to the previous quarter, Leads were up by 57.3 percent and Prospects were up by 421.4 percent. When compared to the third quarter of last year, Leads were down by 29.3 percent and Prospects were up by 102.8 percent.

STANDARD ABATEMENT RETURN ON INVESTMENT



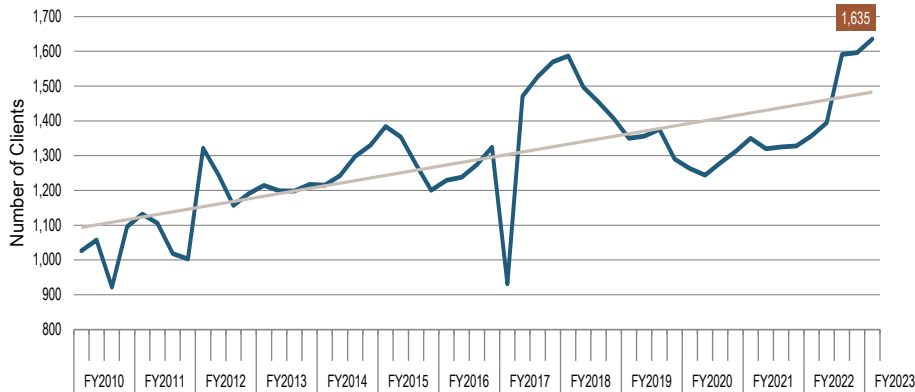
Net New Taxes per Dollar Abated (Standard Abatements Only)

The return on investment (ROI) of abated companies is determined by dividing the estimated dollar amount of new taxes after abatements by the dollar amount of taxes abated. In 2022 so far, for every tax dollar abated in the standard abatement, \$4.81 of net taxes will be collected. Since 2010, the dollar-for-dollar return on investment of standard abatements is \$5.32. The ROI for all abatements (including standard, aviation, data center, and specialized abatements) is \$2.44 since 2010, and \$3.92 so far this year.

ANNUAL ASSISTED COMPANY STATISTICS

Year	Companies	ALL COMPANIES				INCENTIVIZED COMPANIES					NON-INCENTIVIZED COMPANIES				
		Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment	Companies	Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment	Companies	Initial Jobs	Build-Out Jobs	Average Wage	Capital Investment
2016	49	3,365	5,299	\$17.32	\$541,874,577	22	2,489	3,610	\$17.95	\$520,050,077	27	876	1,689	\$15.52	\$21,824,500
2017	64	5,248	7,290	\$18.91	\$281,339,762	26	2,383	3,510	\$23.56	\$190,015,845	38	2,865	3,780	\$15.04	\$91,323,917
2018	73	3,426	6,560	\$29.38	\$1,231,982,340	34	1,586	3,764	\$31.27	\$905,651,438	39	1,840	2,796	\$27.76	\$326,330,902
2019	56	3,210	5,179	\$21.84	\$704,910,507	19	1,084	1,940	\$27.42	\$424,758,507	37	2,126	3,239	\$19.00	\$280,152,000
2020	50	3,174	5,281	\$26.43	\$934,440,254	13	681	1,449	\$31.23	\$753,666,889	37	2,493	3,832	\$25.12	\$180,773,365
2021	79	5,173	9,407	\$26.88	\$761,233,025	41	3,509	6,330	\$27.45	\$588,875,080	38	1,664	3,077	\$25.69	\$172,357,945
2022 YTD	36	2,409	4,844	\$27.85	\$785,748,557	18	1,889	3,943	\$27.07	\$767,636,379	18	520	901	\$30.70	\$18,112,178

PROCUREMENT TECHNICAL ASSISTANCE CENTER

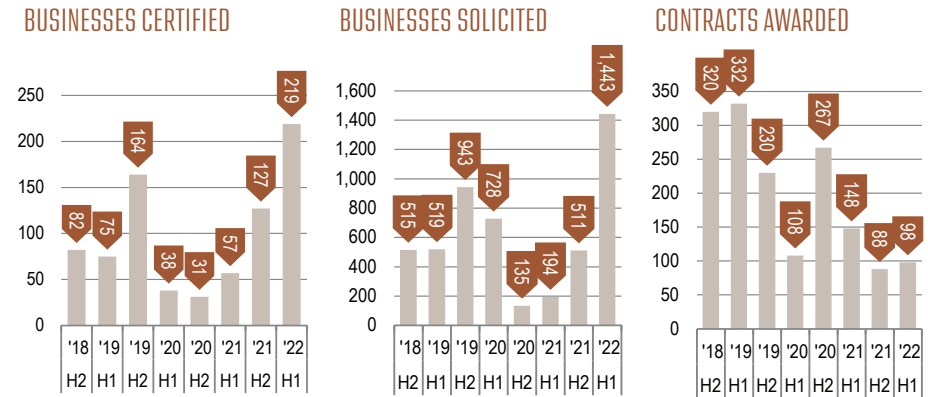


	PRIME CONTRACT AWARDS				SUBCONTRACT AWARDS		
	CLIENTS	NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2018	1,486	1,309	\$328,285,762	\$250,791	57	\$14,701,162	\$257,915
FY 2019	1,343	1,209	\$169,325,057	\$140,054	36	\$9,461,682	\$262,825
FY 2020	1,275	1,396	\$263,399,314	\$188,681	106	\$25,350,150	\$239,152
FY 2021	1,331	1,380	\$303,669,213	\$220,050	102	\$43,362,549	\$425,123
FY 2022	1,196	1,455	\$225,749,116	\$155,154	56	\$94,405,304	\$1,685,809
FY 2023 YTD	1,635	434	\$69,545,917	\$160,244	0	\$0	\$0

PROCUREMENT TECHNICAL ASSISTANCE CENTER
OVERVIEW FY2023 Q1

- » The Nevada Procurement Technical Assistance Center (PTAC) reported 434 prime contracts during the first quarter of FY23, with an average award of \$160,244. The number of clients increased to 1,635.
- » The PTAC division continues to teach and provide one-on-one counseling sessions as clients pursue local, state, and federal government-related contracts and subcontracts. Counseling, in part, includes help with government solicitation document review, draft proposal review, and contract administration guidance. The PTAC also provides no-charge outreach events such as webinars.

EMERGING SMALL BUSINESS PROGRAM



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS NUMBER	CONTRACTS AMOUNT	CONTRACTS AVERAGE
July – December 2018	82	515	320	\$6,978,338	\$21,807
January – June 2019	75	519	332	\$6,552,283	\$19,736
July – December 2019	164	943	230	\$6,010,495	\$26,133
January – June 2020	38	728	108	\$3,061,241	\$28,345
July – December 2020	31	135	267	\$12,267,731	\$45,947
January – June 2021	57	194	148	\$3,285,417	\$22,199
July – December 2021	127	511	88	\$3,879,631	\$44,087
January – June 2022	219	1,443	98	\$9,836,880	\$100,376

EMERGING SMALL BUSINESS PROGRAM
OVERVIEW

- » The number of Emerging Small Businesses (ESB's) certified in the first half of calendar year 2022 increased by 284.2 percent from the same period last year, and 72.4 percent when compared to the second half of last year. The total number of ESBs that have been certified since 2014 now stands at 2,077.
- » The average contract in the first half of 2022 was \$100,376; more than three times the average contract amount from 2021.

NEVADA FILM OFFICE

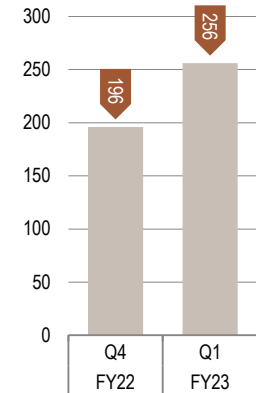
NEVADA FILM OFFICE
ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021	360	\$58,013,665
2022	415	\$80,285,024
2023 YTD	79	\$14,890,998

*Revenue to Nevada, i.e. local production expenditures.

ASSISTED CLIENTS AND COMPANIES

CLIENTS ASSISTED



In the first quarter of Fiscal Year 2023, the Nevada Film Office fielded questions from 256 clients.

The Nevada Film Office assists clients with inquiries in areas such as: locations, permitting, crew, tax incentives, production troubleshooting, and more.

NEVADA FILM OFFICE
QUARTERLY HIGHLIGHTS

- » Participated in the Annual Cordillera International Film Festival in Reno in July. Danette Tull, of the Nevada Film Office, sits on the festival's board.
- » Brought three productions to Nevada through the Film Tax Incentive Program, including season seven of the robotics competition television show BattleBots and two independent feature films.

SIGNIFICANT PROJECTS* FY2023 Q1

PROJECT	PROJECT TYPE
Sympathy For The Devil	Feature Film Ind.
Street Outlaws: Fastest in America	Reality
Doubling Down with the Derricos	TV Series
Flip the Strip	TV Series
My Enemy's Enemy	Feature Film Ind.
Life is Beautiful	TV Special
American Idol	Reality
Casino	Web Series
Hotels.com	Commercial
Poker Face	TV Series
Final Girl	Feature Film Ind.

* Each of the projects contributed more than \$170,000 in local production expenditures.

COMMUNITY DEVELOPMENT BLOCK GRANTS

PROGRAM YEAR 2022 GRANTS

- » Seventeen grants (Rural and Urban) totaling \$3,611,626.
- » Rural Nevada: Fourteen grants with a total allocation of \$3,122,156.
- » Urban Nevada (Carson City): Three grants with a total allocation of \$489,470.

RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS BY PROGRAM YEAR

PROGRAM YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2015	20	\$2,544,500	\$127,225	84%
2016	18	\$2,759,320	\$153,296	61%
2017	13	\$3,044,377	\$234,183	69%
2018	9	\$3,061,919	\$340,213	70%
2019	8	\$2,677,129	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%
2021	8	\$3,411,248	\$426,406	79%
2022	14	\$3,122,156	\$223,011	64%

RURAL GRANT PROGRESS, FY2023 Q1

- » During the first state fiscal quarter (July through September 2022), \$82,303 in block grants were paid to four rural cities.
- » CDBG staff closed ten grants this period.
- » There are currently 55 open grants. For the standard CDBG program, there are two grants from 2018, one grant from 2019, four grants from 2020, 11 grants from 2021, and 17 grants from 2022. For the CDBG-CV program, there are 20 open grants from 2020.

URBAN COMMUNITY DEVELOPMENT BLOCK GRANTS, FY2023 Q1

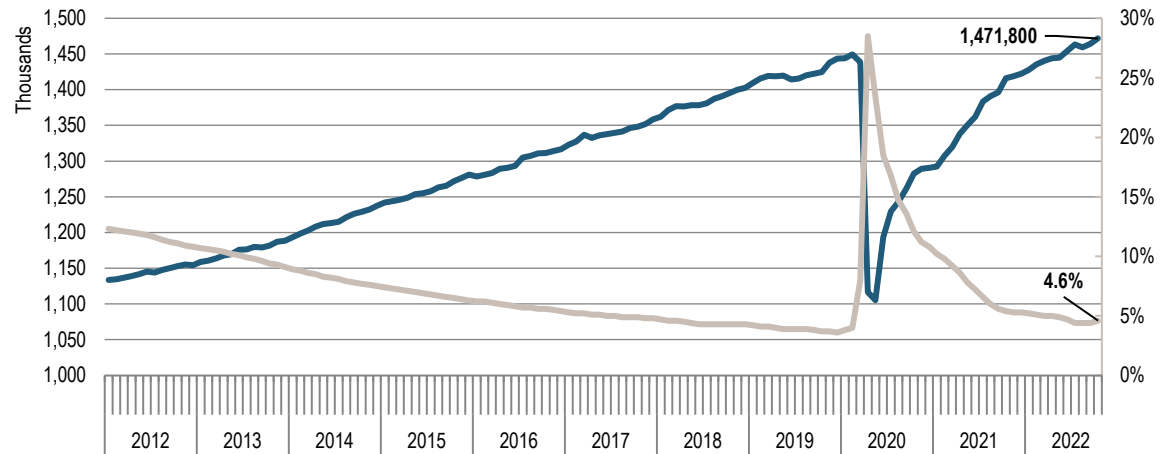
- » During the first state fiscal quarter, \$15,038 in block grants were paid to Carson City.
- » Carson City received \$482,788 in the HUD allocation to fund three projects for program year 2022.
- » In 2017 Carson City's program reverted to the state with an urban focus and different priorities than GOED's existing rural programs. Future urban project recommendations for funding will be reviewed to award grants with greater economic development impact.

*Total Allocation includes HUD allocation as well as recaptured funds from previous years.

NEVADA JOBS AND UNEMPLOYMENT

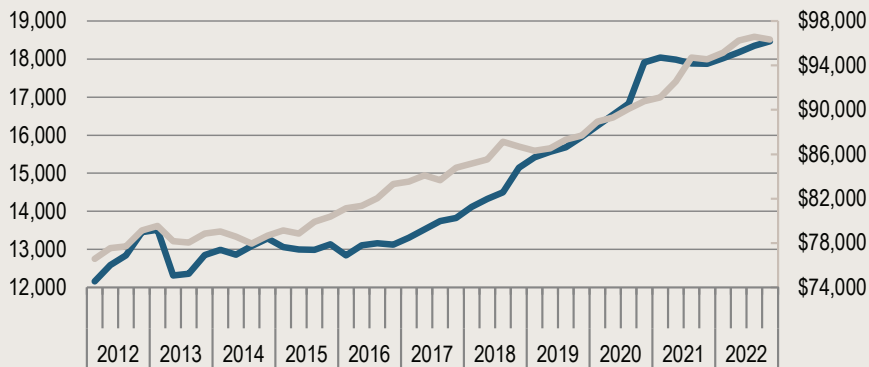
Nevada saw continuing job gains in October, with Statewide employment reaching 1,471,800. This represents a 3.9 percent increase from the prior year, and a gain of 22,200 jobs over the pre-pandemic high. Nationally, employment has only grown 3.6 percent over the year.

Nevada's unemployment rate increased slightly to 4.6 percent in October, up 0.2 percentage points from the prior month but down 0.8 points from the prior year.



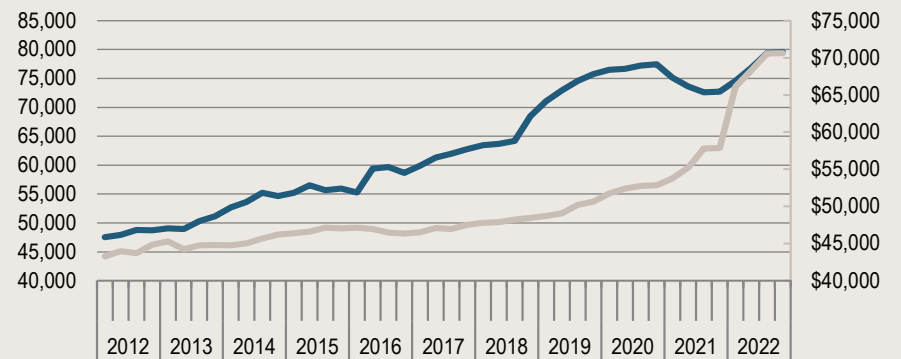
— Jobs (in thousands) — Unemployment Rate

AEROSPACE AND DEFENSE



Aerospace and Defense added 120 jobs in the fourth quarter of 2022, with 18,470 workers currently employed in the industry. Average annual earnings (measured as wages, salaries, and proprietor earnings) totaled \$96,340 per year, down \$250 over the quarter. When compared to last year, jobs have increased by 3.3 percent and earnings have grown 1.9 percent.

BUSINESS INFORMATION TECHNOLOGY

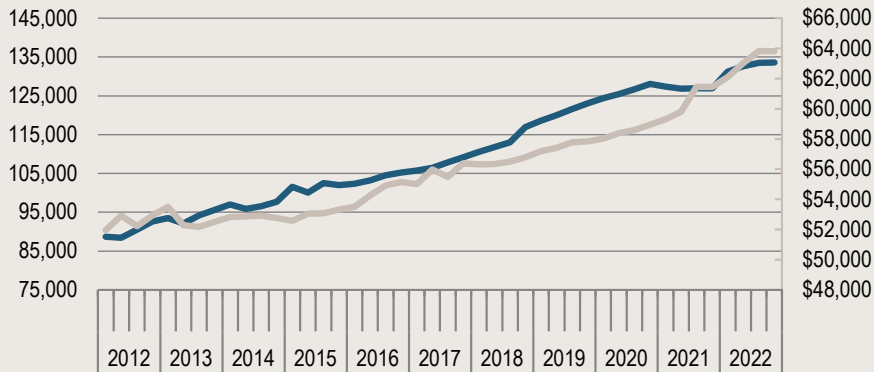


Employment in Nevada's Business Information Technology sector increased by 150 in the current quarter to a total of 79,520 workers. Average annual earnings increased slightly, up \$40 from last quarter to a new high of \$70,600. For the year, job counts have grown 9.3 percent and earnings increased by 22.0 percent.

— Jobs — Average Earnings per Job

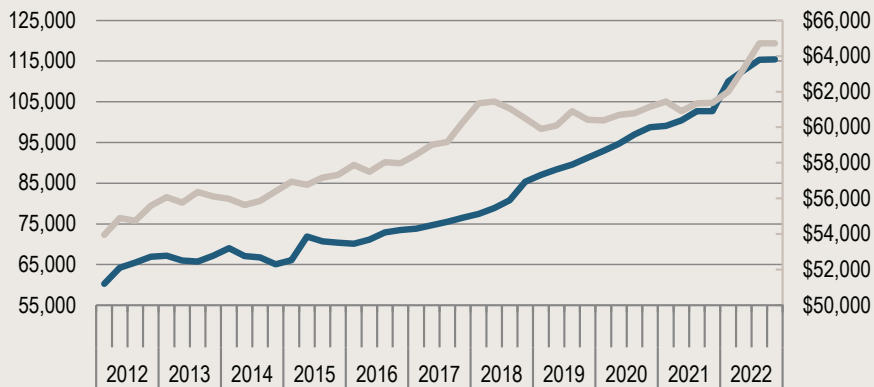
Current industry data is derived from Lightcast's 2022:Q4 estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.

HEALTH AND MEDICAL



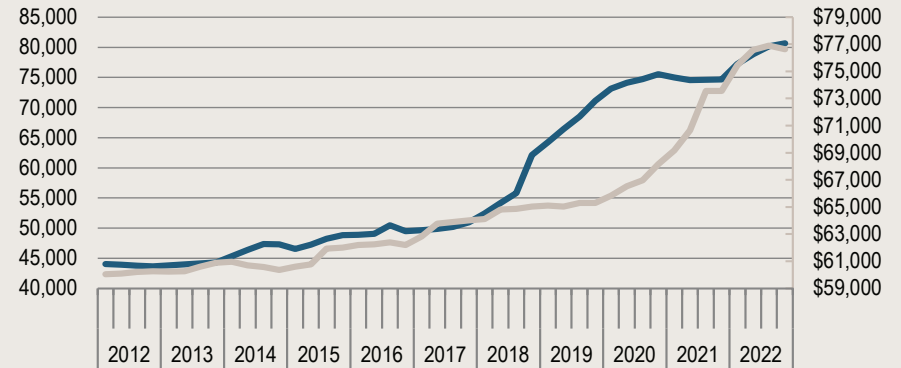
Nevada's Health and Medical sector added 110 jobs during the quarter, bringing the total job count to 133,600 workers. Average annual earnings fell slightly to \$63,810. When compared to last year, job counts in Nevada's healthcare sector have grown by 5.3 percent and earnings have increased by 3.8 percent.

LOGISTICS AND OPERATIONS



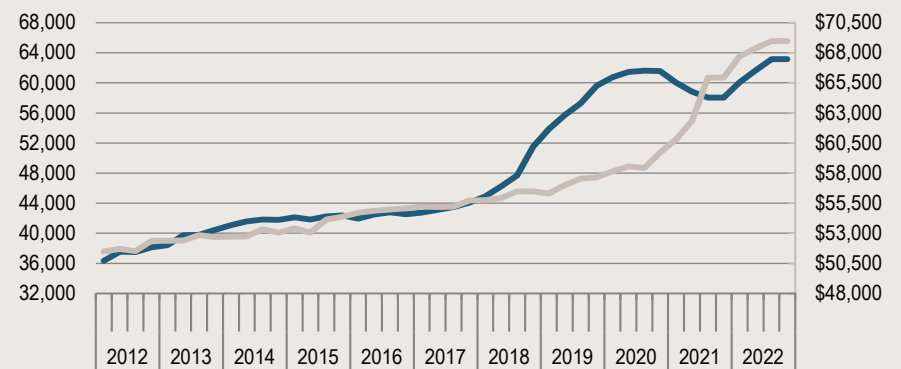
Average annual earnings in Nevada's Logistics and Operations sector remained flat from last quarter, currently standing at \$64,710. Employment grew slightly this quarter to 115,380 total jobs in the sector. For the year, jobs have grown by 12.3 percent and earnings have increased by 5.4 percent.

NATURAL RESOURCE TECHNOLOGIES



There are a record 80,660 workers in Nevada's Natural Resource Technologies sector after an increase of 470 jobs in the current quarter. Average annual earnings fell by \$260 and currently stand at \$76,630. When compared to last year, job counts have increased by 8.0 percent and earnings have increased by 4.2 percent.

MANUFACTURING

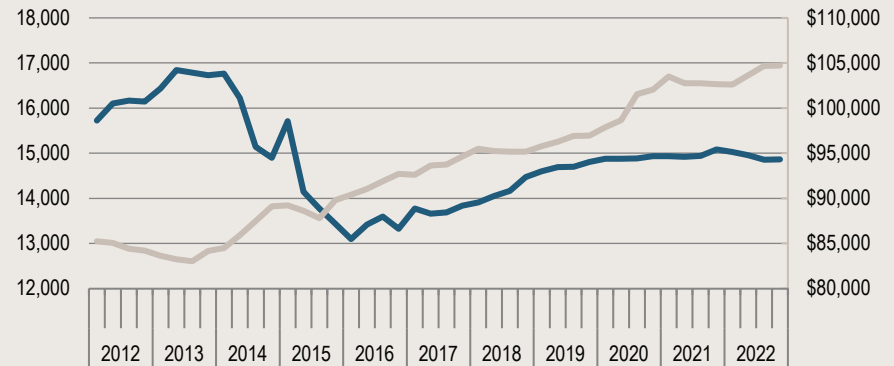


Nevada's Manufacturing sector saw steady employment levels this quarter, at 63,160 jobs. Earnings also remained flat over the quarter, with workers currently employed in the sector making, on average, \$68,970 per year. Since last year, job counts have increased by 8.8 percent, while average annual earnings grew by 4.6 percent.

Current industry data is derived from Lightcast's 2022:Q4 estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.

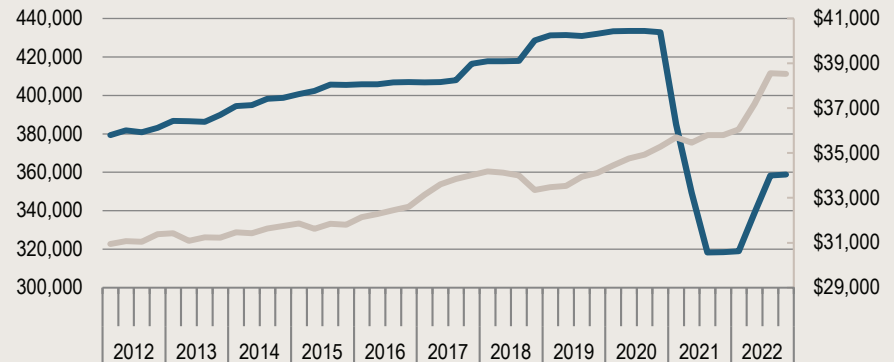
MINING

After several months of slight declines, Nevada's Mining sector began adding back jobs this quarter. Employment grew slightly this quarter to 14,870, while average annual earnings increased by \$30 and currently stand at \$104,690. When compared to last year's fourth quarter high, job counts have decreased by 1.4 percent while earnings increased by 2.0 percent.



TOURISM, GAMING, AND ENTERTAINMENT

The pandemic hit Nevada's Tourism, Gaming, and Entertainment industry especially hard. Total employment in Nevada's largest sector currently stands at 358,770 workers, up 410 jobs from the previous quarter. Annual earnings fell slightly by \$20 and now stand at \$38,540. Over the year, jobs increased 12.7 percent and earnings increased 7.6 percent.



Current industry data is derived from Lightcast's 2022:Q4 estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.