

Board Summary

Centuria Foods, Inc.
 317 S 6th Street, Las Vegas, NV 89141
 Thomas Hicks, Chief Operating Officer
 Manufacturing

Date: March 21, 2019
 Main Location: Carson City

Business Type: New County: Carson City Development Authority Representative: Andrew Haskin, NNDA

APPLICATION HIGHLIGHTS

- Centuria Foods, Inc. (Centuria) is considering establishing a manufacturing and operational team in northern Nevada. This would be the company's first physical location in the United States as it is currently a small virtual company in terms of personnel.
- Centuria plans to work closely with the Northern Nevada Development Authority (NNDA), as well as farmers in the region, as its operations grow.
- The company anticipates opportunities to hire from the local Carson City area.

PROFILE

Since 2014, Centuria Foods has been the largest manufacturer of high-quality legal Cannabidiol (CBD) hemp oil in North America. The company's mission is to provide the highest-quality CBD hemp oil products to improve wellness in one of the fastest growing consumer goods sectors while remaining a leading source in North America and Europe. Consumer demand for high quality CBD, driven by those seeking a healthy, plant-based medicinal alternative to pharmaceuticals, is driving the company's growth. Every step of Centuria's farming, production, packing, and shipping procedures adhere to strict quality standards as well as regulatory requirements. The company exceeds many of the requirements of the Drug Enforcement Agency, Federal Trade Commission, Food and Drug Association, and U.S. Customs & Border. On top of these standards, Centuria's promise of quality is even further ensured through the testing of its finished concentrate products. Each product undergoes 30-45 rigorous analytical tests to ensure adherence to the company's strict quality standards. Centuria has also been a leading innovator in the Phyto Cannabinoid industry, which has allowed it to create proprietary technologies and achieve industry-leading pricing structures. In combination with a scalable business model capable of agile growth as the CBD industry evolves, Centuria is able to produce CBD at a fraction of the industry standard. The company also has an experienced management team who have had previous success in building and selling companies from the medical cannabis and technology industries.

Source: Centuria Foods, Inc.

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

Centuria is currently reviewing multiple locations. However, due to the light tax burden as well as assistance from NNDA, the company is starting to focus on establishing operations in northern Nevada. The tax abatements offered by the state are one of the critical reasons to consider locating in Nevada. Source: Centuria Foods, Inc.

REQUIREMENTS	Statutory	Application	Sufficient	% Over / Under
Job Creation	10	60		500%
Average Wage	\$22.54	\$31.35	Company meets	39%
Equipment Capex (SU & MBT)	\$250,000		abatements eligibility	5180%
Equipment Capex (PP)	\$1,000,000	\$13,200,000	requirements	1220%

INCENTIVES	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$739,200
Modified Business Tax Abmt.	50% for 4 years	\$106,962
Personal Property Tax Abmt.	50% for 10 years	\$450,647
Total		\$1,296,809

JOB CREATION	Contracted	24-Month Projection	5-Year Projection
	10	60	105

OTHER CAPITAL INVESTMENT	Land	Building Purchase	BTS / Building Improvements
	\$0	\$1,000,000	\$3,000,000

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)	Total	Construction
Total Jobs Supported	146	30
Total Payroll Supported	\$450,647	\$1,216,990
Total Output Estimate	\$215,440,951	\$4,383,747

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)	Direct	Indirect	Total
Local Taxes			
Property	\$879,047	\$879,024	\$1,758,071
Sales	\$109,200	\$569,819	\$679,019
Lodging	\$0	\$11,548	\$11,548
State Taxes			
Property	\$43,952	\$97,918	\$141,870
Sales	\$303,000	\$453,386	\$756,386
Modified Business	\$672,493	\$175,826	\$848,319
Lodging	\$0	\$408	\$408
Total	\$2,007,692	\$2,187,929	\$4,195,621

NEVADA BUSINESS LICENSE

- Current Pending Will comply before receiving incentives

EMPLOYEE BENEFITS

- Percentage of health insurance covered by company: 95%.
- Health care package cost per employee - \$5,000 annually with options for dependents.
- PTO/Sick/Vacation, Merit Increases, Retirement Plan / Profit Sharing / 401(k), Bonus.

NOTES

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 75%.
- The company is also considering Colorado, Tennessee, Washington, and California as potential locations.



Northern Nevada
Development Authority

704 West Nye Lane
Carson City, NV 89703
775.883.4413

January 03, 2019

Mr. Paul Anderson
Executive Director
Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

Dear Mr. Anderson,

Northern Nevada Development Authority (NNDAA) is pleased to provide this letter in support of Centuria Foods' application for the Sales & Use Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax as stated on the attached expansion incentives application.

We have reviewed the application submitted by Centuria Foods and we are working with them in support of their expansion efforts in Carson City, Nevada. Should Nevada be selected for this project, the company intends to invest \$13.2 Million in capital equipment and add 60 new jobs with an average wage of \$31.35 per hour.

NNDAA respectfully requests this application be considered by the Governor's Office of Economic Development and be placed on the March 21st, 2019 agenda for review and action.

Best Regards,

A handwritten signature in dark ink, appearing to read "Andrew Haskin", with a long, sweeping horizontal line extending to the right.

Andrew Haskin
Director of Business Development
Northern Nevada Development Authority

Improve the State of Your Business



December 29, 2018

Mr. Paul Anderson, Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Ave., Suite 5400
Las Vegas, NV 89101

Dear Mr. Anderson,

I am writing on behalf of Centuria Foods, Inc., a wholesale manufacturer of CBD from industrial hemp. We are requesting and applying for the business incentives pursuant to the State of Nevada Incentive Programs.

We are contemplating setting up our manufacturing as well as our operational team in Northern Nevada (specifically around the Carson City area). It would be our first physical location in the United States as the team is currently a distributed team. It is currently a small virtual company in terms of personnel, but we have been manufacturing for the past three years. We anticipate revenue to grow significantly in 2019 after our manufacturing facility and operational headquarters are launched.

We are looking at other locations in the U.S. including Colorado, California, Texas, Tennessee, New Mexico and Oregon. However, due to the light tax burden as well as assistance from the Northern Nevada Development Authority, we are starting to focus on establishing our manufacturing and operations headquarters in northern Nevada. The tax abatements offered by your office is one of the reasons for us to possibly setup operations in northern Nevada.

We expect to employ conservatively sixty people in northern Nevada within eight quarters from now and we will likely start hiring personnel in January 2019. We will hire as many people as possible locally though we will hire some personnel located in other areas of the U.S. and possibly outside the U.S. We expect at least thirty of our hires in the next two years will be local hires, if not more. We anticipate being a good community member since we expect to work closely with the NNDA as well as possibly farmers in the region as our operations grow.

Thank you for reviewing our submission and taking the time to review our application.

Sincerely,

A handwritten signature in black ink that reads 'Thomas Hicks'. The signature is written in a cursive, slightly slanted style.

Thomas Hicks
COO



Centuria Foods, Inc.

January 3, 2019

Mr. Paul Anderson, Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Ave., Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES - REQUEST FOR
CONFIDENTIALITY OF RECORDS AND DOCUMENTS

Dear Director Anderson:

On January 3, 2019 or approximately that date, Centuria Foods, Inc., submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GO ED") requesting approval of economic incentives for the new operation in Carson City, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for Centuria Foods, Inc., including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that Centuria Foods, Inc., specifically deems the following information proprietary and confidential:

1. Incentive Application Employment Schedule
2. Incentive Application Equipment List

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Thomas Hicks".

Thomas Hicks
COO

REQUEST FOR CONFIDENTIALITY DETERMINATION

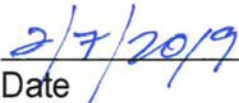
Pursuant to NRS 231.069, and upon the request of applicant Centuria Foods, Inc., the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Paul Anderson
Executive Director



Date

**ECONOMIC DEVELOPMENT
Incentive Application**

Company Name: Centuria Foods, Inc.
Date of Application: January 2, 2019

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Sales & Use Tax Abatement | <input type="checkbox"/> Sales & Use Tax Deferral |
| <input checked="" type="checkbox"/> Modified Business Tax Abatement | <input type="checkbox"/> Recycling Real Property Tax Abatement |
| <input checked="" type="checkbox"/> Personal Property Tax Abatement | <input type="checkbox"/> Other: _____ |

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Centuria Foods, Inc.</u>		FEDERAL TAX ID # <u>83-2964479</u>	
CORPORATE ADDRESS <u>317 S 6th Street</u>	CITY / TOWN <u>Las Vegas</u>	STATE / PROVINCE <u>NV</u>	ZIP <u>89141</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>702-449-1046</u>	WEBSITE <u>https://centuriafoods.com</u>		
COMPANY CONTACT NAME <u>Michael Brubeck</u>	COMPANY CONTACT TITLE <u>CEO</u>		
E-MAIL ADDRESS <u>mb@centuriafoods.com</u>	PREFERRED PHONE NUMBER <u>415-792-2432</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is applicable to new businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase the number of employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. For businesses in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- | | |
|--|--|
| <input checked="" type="checkbox"/> Headquarters | <input type="checkbox"/> Service Provider |
| <input checked="" type="checkbox"/> Technology | <input checked="" type="checkbox"/> Distribution / Fulfillment |
| <input checked="" type="checkbox"/> Back Office Operations | <input checked="" type="checkbox"/> Manufacturing |
| <input checked="" type="checkbox"/> Research & Development / Intellectual Property | <input type="checkbox"/> Other: _____ |

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>75%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Jan-2019</u>		
NAICS CODE / SIC <u>339999</u>	INDUSTRY TYPE <u>Manufacturing</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Manufacture from industrial hemp CBD related products for wholesale.</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>4610 Arrowhead Drive (this may be updated)</u>	CITY / TOWN <u>Carson City</u>	COUNTY <u>Carson City</u>	ZIP <u>89706</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>Colorado, Tennessee, Washington, California</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? <u>2019</u></p> <p>How much space (sq. ft.)? <u>3,000</u></p> <p>Annual lease cost of space: <u>\$120,000.00</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p>When to make improvements (month, year)? <u>Mar-2019</u></p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): <u>Mar-2019</u></p> <p>How much space (sq. ft.)? <u>30,000</u></p> <p>Do you plan on making building improvements? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? <u>Mar-2019</u></p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below): Building Purchase (if buying): <u>\$1,000,000</u> Building Costs (if building / making improvements): <u>\$3,000,000</u> Land: <u>TBD</u> Equipment Cost: <u>\$13,200,000</u> Total: <u>\$17,200,000</u>	How much capital investment is planned? (Breakout below): Building Purchase (if buying): _____ Building Costs (if building / making improvements): _____ Land: _____ Equipment Cost: _____ Total: _____ Is the equipment purchase for replacement of existing equipment? _____ Current assessed value of personal property in NV: _____ (Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>60</u> Average hourly wage of these <u>new</u> employees: <u>\$31.35</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____ Average hourly wage of these <u>new</u> employees: _____ How many FTE employees prior to expansion?: _____ Average hourly wage of these <u>existing</u> employees: _____ Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|---|---|---|
| <input type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input checked="" type="checkbox"/> Other: <u>Stock options</u> |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Salaries will generally be at or above market salaries. Certain employees will receive stock options at hire and based on work performance. There may be a health and wellness stipend, such as for a gym membership, which would be available for all employees.

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered? Yes (**copy of benefit plan must be attached**) No

Package includes (check all that apply):

- Medical Vision Dental Other: Health and wellness stipend possible

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: _____

Health Insurance Costs:	Percentage of health insurance coverage by (min 65%):
Cost of health insurance for company (annual amount per employee): <u>\$ 5,000.00</u>	Company: <u>95%</u>
Health Plan annual out-of-pocket maximum (individual): <u>\$ 3,000.00</u>	Employee: <u>5%</u>

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and/or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Thomas Hicks
Name of person authorized for signature


Signature

COO
Title

January 2, 2019
Date

Site Selection Factors

Company Name: Centuria Foods, Inc.

County: Carson City

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>2</u>	Transportation infrastructure:	<u>1</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>3</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>2</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>4</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Centuria Foods, Inc., and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Centuria Foods, Inc., and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Centuria Foods, Inc.

County: Carson City

Total Number of Full-Time Employees:	50
Average Hourly Wage per Employee	\$30.40
Average Annual Wage per Employee (implied)	\$63,232.00
Annual Cost of Health Insurance per Employee	\$5,000.00
Percentage of Cost Covered by:	
Company	95%
Employee	5%
Health Plan Annual Out-of-Pocket Maximum	\$3,000

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	0.4%	<input type="checkbox"/> MMQ
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Annual Out-of-Pocket Maximum not to exceed \$7,150 (2017)	\$3,000	<input type="checkbox"/> MMQ
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Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65 minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Thomas Hicks

Name of person authorized for signature

Thomas Hicks

Signature

COO

Title

1/2/19

Date

CENTURIA FOODS, INC.

Business Entity Information			
Status:	Active	File Date:	01/15/2019
Type:	Foreign Corporation	Entity Number:	E0028072019-4
Qualifying State:	DE	List of Officers Due:	01/31/2020
Managed By:		Expiration Date:	
Foreign Name:		On Admin Hold:	No
NV Business ID:	NV20191055773	Business License Exp:	01/31/2020

Registered Agent Information			
Name:	GKL REGISTERED AGENTS OF NV, INC.	Address 1:	3064 SILVER SAGE DR STE 150
Address 2:		City:	CARSON CITY
State:	NV	Zip Code:	89701
Phone:		Fax:	
Mailing Address 1:		Mailing Address 2:	
Mailing City:		Mailing State:	NV
Mailing Zip Code:			
Agent Type:	Commercial Registered Agent - Corporation		
Jurisdiction:	NEVADA	Status:	Active

View all business entities under this registered agent ()

Financial Information			
No Par Share Count:	0	Capital Amount:	\$ 1,250.00
Par Share Count:	12,500,000.00	Par Share Value:	\$.0001

Officers		<input type="checkbox"/> Include Inactive Officers	
President - MICHAEL BRUBECK			
Address 1:	4610 ARROWHEAD DR.	Address 2:	
City:	CARSON CITY	State:	NV
Zip Code:	89706	Country:	
Status:	Active	Email:	
Treasurer - MICHAEL BRUBECK			
Address 1:	4610 ARROWHEAD DR.	Address 2:	
City:	CARSON CITY	State:	NV
Zip Code:	89706	Country:	
Status:	Active	Email:	
Director - MICHAEL BRUBECK			
Address 1:	4610 ARROWHEAD DR.	Address 2:	
City:	CARSON CITY	State:	NV
Zip Code:	89706	Country:	
Status:	Active	Email:	
Secretary - THOMAS HICKS			
Address 1:	4610 ARROWHEAD DR.	Address 2:	
City:	CARSON CITY	State:	NV

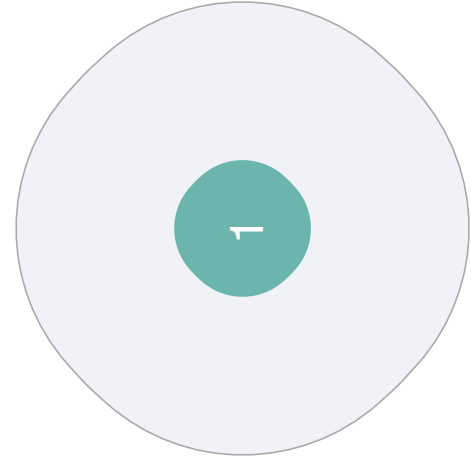


Centuria Foods, Inc.

The Only Legal and
Industrial-Scale CBD Producer

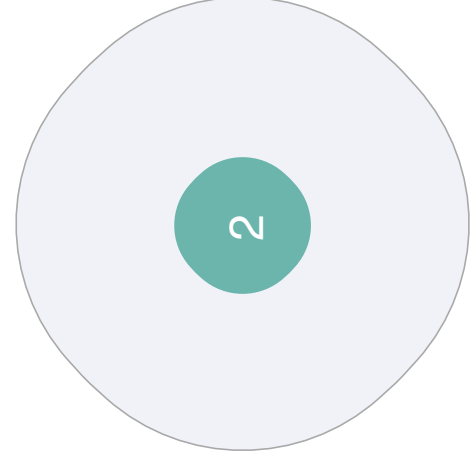


Lowest hemp costs in the industry plus processing know-how makes us the most efficient CBD producer



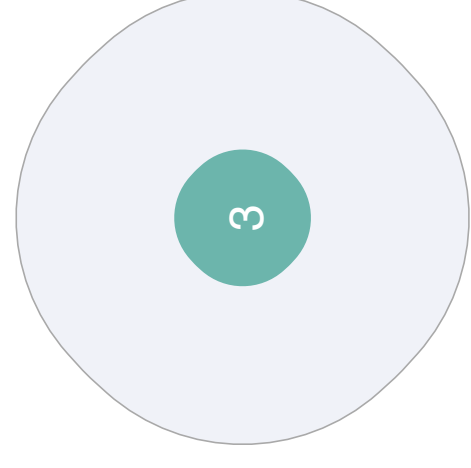
The only 100% U.S. federally-legal CBD producer

Reviewed and approved by US Customs, Homeland Security, Border Patrol, etc.



We are able to extract CBD from the stalks

Acquired as a waste stream.



Proprietary IP enables industrial-scale production

With the lowest industry costs by an order of magnitude.

Centuria's Business

CBD

Opportunity Overview

No psychoactive effects

The CBD molecule has no psychoactive effects compared to THC, both of which are derived from the cannabis plant. Centuria uses industrial hemp, which is cannabis, but must contain no more than 0.3% THC.

THC is U.S. federally illegal

CBD is U.S. federally illegal unless produced within strict regulations.

CBD is a natural plant molecule

With a [growing list of researched health and wellness benefits](#) including pain relief, anxiety, inflammation, skin conditions, stress, insomnia, depression, and arthritis to name a few.

CBD is to grow to \$3B

CBD is to grow from \$300M in 2017 to \$3B in 2021 in the US.

Centuria is the only legal CBD producer in the larger nutraceutical market



Company

Overview

Vertically integrated model	Access to 13,000+ acres	Third year of manufacturing high-quality CBD	Developed IP over last 10 years
Powered by trade secrets that's created the largest and most efficient CBD producer in the world ⁽¹⁾	As well as industry-advanced processing facilities	In health and wellness market	To mass-produce CBD

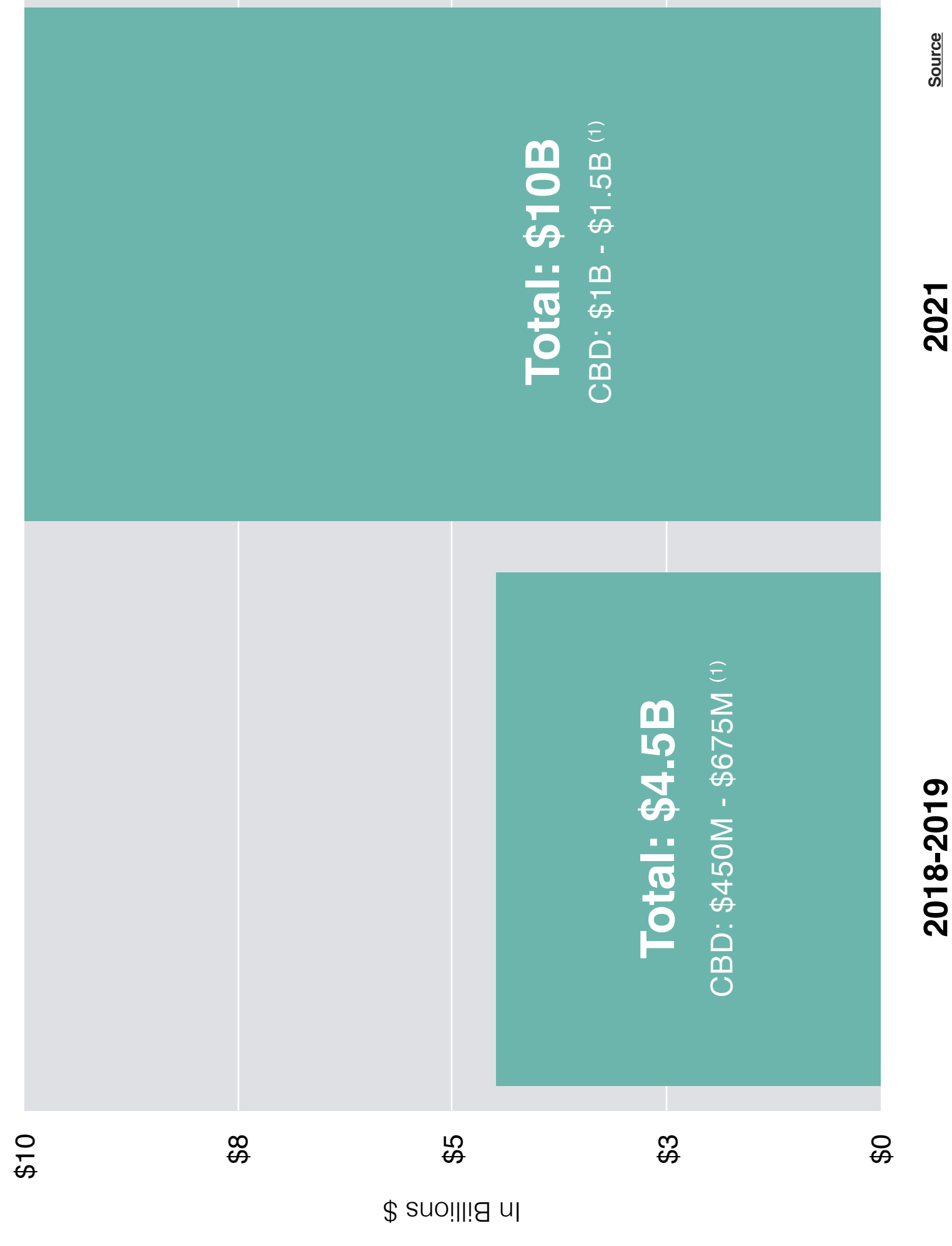
U.S and Canada CBD Growth

10x Growth in U.S.



Canadian CBD market to hit \$1.5B

(October 2018 legalization of THC and CBD)



(1) Based on CBD currently constituting approximately 10% - 15% of the combined Canadian THC and CBD market.



Michael Brubeck
CEO

Visionary with 15+ years of THC/CBD expertise.

Deep understanding of cannabis consumer habits and strong operational sales background

Has done this before: employed contrarian approach to building medical marijuana (“MM”) businesses by focusing on scalability. This led to **first exit** in 2009. Again, but for CBD market now, employing contrarian approach based on low cultivation costs, IP and scalability.

Has a **history of turning around multiple unprofitable MM dispensaries to profitability** in 2000s (when the business and political climate for doing so were not favorable). Over 10 years perfecting CBD IP and processing, compliant with federal law.

Developed CBD know-how with research initiatives at universities in the US and Europe and government laboratories in South America.

Obtained **perpetual federal permit for industrial-scale importing of hemp**, becoming largest U.S. hemp importer (for CBD)

Thomas Ahn Hicks

COO

Twice cofounder and twice part of initial team.

Cofounded Tubi, Series C, 100+ employees, \$45M+ raised; #1 free TV/Movie app on app stores, top 99.99% of all apps in app stores

With upfront payments as industry requirement, first to convince U.S. studios to sign revenue sharing deals for content with no upfront payments or guarantees. **Built largest collection of TV and movies (other than Netflix and Amazon).**

Led business development at Veetle, **20M monthly unique users** of live streaming platform.

CRO of vChatter; former Match.com founder's startup for group video chatting.

Cofounded Caachi, early paid downloading service for film festival movies and anime

IP and corporate attorney, Sun Microsystems, DLA Rudnick Piper

BA - University of Notre Dame; JD - Indiana University School of Law.

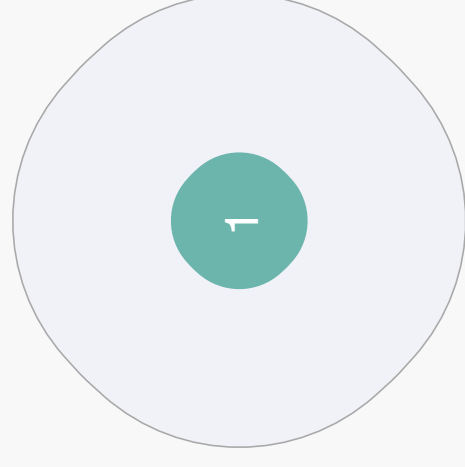
Team: Three employees (Michael, Slavik (sales) and operation manager); 4 contractors (QA/QC engineer, part-time digital marketing, and two part-time sales). Thomas just joined company.





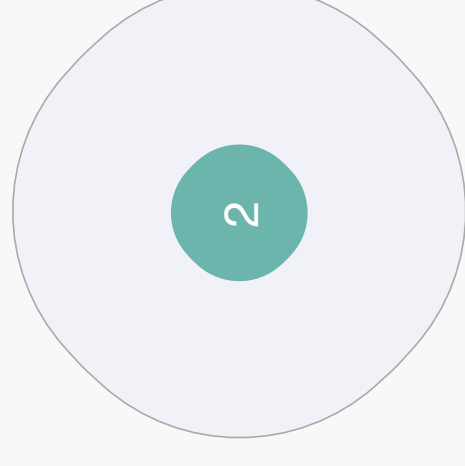
Make an Impact

More Than a High-Growth Investment



Health

Improve wellness and alleviate pain with a natural curative with no known side effects.



Society

Make CBD mainstream. Focus on discovering health benefits vs criminal enforcement of cannabis.

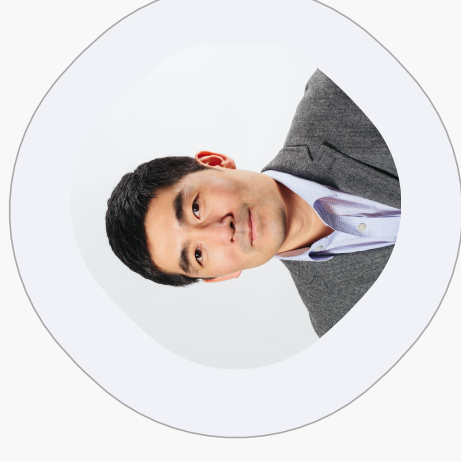


Thank You

[Michael's Interview Video](#)



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