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## ECONOMIC DEVELOPMENT

To: GOED Board Members

From: Director Thomas L Burns 1 lesson June

Date: January 25, 2024

Subject: Director's Report

- The Nevada Film Office, a Division of GOED, assisted with three productions that were released in time for the holidays. They include television series 'Obliterated' on Netflix, and feature films 'Don't Suck' which was released on streaming platforms and select theaters and 'The Family Plan' which will be released on Apple TV Plus.
- The mission of the Nevada APEX Accelerator, a division of GOED, is to provide Nevada small businesses with procurement technical assistance, for companies to find government procurement opportunities and compete for and win contracts and subcontracts. Back in April, the Nevada APEX Accelerator was a co-event collaborator that provided such opportunities at the Fallon Convention Center at a one-day procurement event hosted by the U.S. Navy. Ken DuBos and Bruce Coney, both Government Contracts Advisors, from the Nevada APEX Accelerator, were onsite supporting the event and conducted a presentation titled "Nevada APEX Accelerator" that provided an overview about APEX's no-charge one-on-one counseling, events, and other services. One of the eventual results of that event was Puyenpa Construction LLC securing a contract with the U.S. Navy.
- The Northeastern Nevada Regional Development Authority has launched Silver Link, a supplychain soft-landing program for domestic and international mining service and support companies, capitalizing on existing Canadian Partnerships. GOED is providing financial support and other assistance. Following a very successful trade mission to Canada led by Governor Joe Lombardo, we hit the ground running and created the Silver Link program, the next generation of supply chain optimization for the silver state. Silver Link is an effort to address supply chain gaps in Nevada's mining industry that will better serve the needs of both operators and service providers. Silver Link is a one-stop digital repository for data collection, gap analysis, and demand recruitment within Nevada's mining industry.
- Governor Joe Lombardo has signed a Declaration of Understanding with Jesper Møller Sørensen, Ambassador to the United States from Denmark to explore opportunities to work closer on renewable energy projects. One of the first collaborations is targeting the establishment of a renewable energy powered industrial park in Lincoln County that could attract \$260 million in investment and create 150 jobs. The future collaboration will also explore opportunities for creating similar parks in other areas of Nevada.
- TuBiomics, a Nevada company born out of GOED's Knowledge Fund, is getting national attention. Deep-technology company TuBiomics which is developing plant and soil health products from mixtures of natural biochemistry was named among Top 10 Agri Biotech Solutions Companies of 2023 by renowned Agri Business Review and made the magazine's cover story in December.

- Earlier this month, five startup companies received \$100,000 each as a result of the gener8tor Reno-Tahoe Investment Accelerator program. The funding is the result of GOED's SSBCI Venture Capital, Battle Born Growth, Accelerator co-investment program. Ten Nevada companies received \$100,000 each last year and we anticipate the Las Vegas gener8tor will award five companies \$100,000 each later this year.
- After Dr. Kris Sanchez was appointed Director of Business and Industry and James Humm was appointed Director of the Cannabis Compliance Board, Dorian Stonebarger was appointed Director of Strategy and Public Policy while Amanda Flocchini was appointed International Business Development Director.
- GOED's five-year comprehensive Economic Development Strategy titled "Realizing Nevada's Electric Innovative and Connected Future" was updated to include water and health sections.
- In March we approved a major abatement application for Tesla. As of January 11th, the contract has been finalized and Tesla is moving forward with their \$3.6 billion battery and semi-truck manufacturing facility.