ECONOMIC DEVELOPMENT

From: Michael J. Brown, GOED Executive Director

Subject: Creation of the Advisory Subcommittee on Startups and Venture Capital

Date: March 17, 2022

1.) Action-Forcing Event:

Nevada has potential to be a national leader for startup development as serial entrepreneurs, investors, and innovation hubs have migrated, during the pandemic, to Nevada from cities that have long fostered startup ecosystems. Leaders in this sector have volunteered their time and knowledge to help Nevada in this space. To capitalize on this wonderful offer, we propose to create a subcommittee of the Board to collaborate with the Start-up and Venture Capital community.

2.) Background/Analysis:

The Subcommittee for Startups and Venture Capital will:

- Work with major members of the Nevada startup ecosystem to centralize the nexus of this type of development in Nevada.
- Outline new policy, programs, and events that will unite this community and promote startup success.
- Suggest policy based legislative changes and fixes to bring forward at the next legislative session.
- Connect State and local governments to founders and funders to further ecosystem development.
- Increase and improve upon shared resources, develop relationships, and create a better functioning platform for startups to engage in Nevada.
- Connect with the universities to promote entrepreneurial talent, young working professionals that may need some guidance, and already-established startups looking to belong to a better network in the State.
- Engage in attracting international startups looking to expand in US markets and startups in neighboring regions who are looking to move to a more business-friendly area for business.
- Meet quarterly, abide by open meeting law, and be staffed by GOED.

3.) Action Item:

The Director is recommending that Board Member Sasha Sutcliffe-Stephenson Chair this subcommittee. A list of Director recommended names have been presented to the Board and are listed below. A motion, a second, and vote is required by the Board to create the GOED Board Advisory Subcommittee on Startups and Venture Capital.

GOED RECOMMENDED SUBCOMMITTEE LIST:

StartupNV – Vice Chair	Jeff Saling	North
NexRep	Teddy Liaw	South
Serial Founder	Pokin Yeung	South
Playstudios	Paul D. Matthews	South
Influential	Piotr Tomasik	South
Coalition Snow	Jen Gurecki	North
Outlaw Soaps	Danielle Vincent	North
Geocomply	Anna Sainsbury	South
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GOED & Board

GOED Board Member/Chair Sasha Sutcliffe-Stephenson South GOED Ex-Officio Michael Brown South