

Board Summary

GreenBroz, Inc.

955 Vernon Way, El Cajon, CA 92020
 Cullen Raichart, Chief Executive Officer
 Manufacturing - Agricultural Equipment

Date: June 27, 2019
 Main Location: Las Vegas

Business Type: New County: Clark County Development Authority Representative: Chris Zunis, LVGEA

APPLICATION HIGHLIGHTS

- GreenBroz, Inc. (GreenBroz) is considering opening a 25,000 sq. ft. manufacturing facility in North Las Vegas.
- The company's preliminary projections show that additional space may be needed by 2021.
- The company has grown from \$360,000 to \$8 million in revenues over the past five years.

PROFILE

GreenBroz was founded in 2012 by a veteran of the United States military and grown from the ground up. The company is an agricultural equipment development and manufacturing company and a world leader in automated harvesting solutions for the emerging agricultural industries including the legal cannabis industry. GreenBroz machines can be found in almost every hydro and grow store nationwide. Additionally, GreenBroz has formed a number of strategic international distribution partnerships and currently has a presence in over 20 countries. GreenBroz believes automation and quality should go hand in hand and offers a product line comprised of dry trimmers, trichome extractors, de-stemmers, sorters, and precision batchers designed to assist clients in streamlining harvests, reducing expenses, maintaining a high-quality product, and increasing productivity. All GreenBroz products are designed and made in the USA. GreenBroz has a commitment to community engagement and supports its home-based economy by working locally with service providers and manufacturers at its San Diego headquarter location. After massive wildfires swept through Northern California in 2018, right at harvest time, GreenBroz made some of its high-end trimming machines available to agricultural growers and processors whose operations had been damaged or destroyed. *Source: GreenBroz, Inc.*

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

The economic development incentives offered by the State of Nevada are an integral factor in GreenBroz's decision making process to locate an operation in the State of Nevada. GreenBroz examined multiple locations throughout the western states and ultimately, after much due diligence and economic feasibility analysis, Nevada was chosen for its overall incentive package and pro business climate. *Source: GreenBroz, Inc.*

| SIGNIFICANCE OF ABATEMENTS IN | Statutory | Application | Sufficient | % Over / Under |
|-------------------------------|-------------|-------------|-----------------------|----------------|
| Job Creation | 50 | 50 | | 0% |
| Average Wage | \$22.54 | \$25.62 | Company meets | 14% |
| Equipment Capex (SU & MBT) | \$1,000,000 | \$1,656,900 | abatement eligibility | 66% |
| Equipment Capex (PP) | \$5,000,000 | | requirements | -67% |

| INCENTIVES | Requested Terms | Estimated \$ Amount |
|-----------------------------|-----------------|---------------------|
| Sales Tax Abmt. | 2% for 2 years | \$103,556 |
| Modified Business Tax Abmt. | 50% for 4 years | \$65,297 |
| Total | | \$168,853 |

| JOB CREATION | Contracted | 24-Month Projection | 5-Year Projection |
|--------------|------------|---------------------|-------------------|
| | 50 | 50 | 80 |

| OTHER CAPITAL INVESTMENT | Land | Building Purchase | BTS / Building Improvements |
|--------------------------|------|-------------------|-----------------------------|
| | \$0 | \$0 | \$0 |

| ECONOMIC IMPACT ESTIMATES (10-Year Cumulative) | Total | Construction |
|--|---------------|--------------|
| Total Jobs Supported | 134 | 0 |
| Total Payroll Supported | \$57,249,820 | \$0 |
| Total Output Estimate | \$237,135,706 | \$0 |

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

| NEW TAX REVENUE ESTIMATES (10-Year Cumulative) | Direct | Indirect | Total |
|--|------------------|--------------------|--------------------|
| Local Taxes | | | |
| Property | \$197,921 | \$2,032,576 | \$2,230,497 |
| Sales | \$0 | \$1,049,431 | \$1,049,431 |
| Lodging | \$0 | \$46,432 | \$46,432 |
| State Taxes | | | |
| Property | \$10,825 | \$117,503 | \$128,328 |
| Sales | \$33,138 | \$354,949 | \$388,087 |
| Modified Business | \$367,088 | \$309,084 | \$676,172 |
| Lodging | \$0 | \$16,282 | \$16,282 |
| Total | \$608,972 | \$3,926,257 | \$4,535,229 |

| NEVADA BUSINESS LICENSE |
|---|
| <input checked="" type="checkbox"/> Current <input type="checkbox"/> Pending <input type="checkbox"/> Will comply before receiving incentives |

EMPLOYEE BENEFITS

- Health insurance requirements:** Company must pay at least 65% of employee premiums and comply with standards outlined in the Affordable Care Act
- Company pays 80% of employee premiums and - \$5,700 annually per employee with options for dependents.
 - Company also offers - PTO/Sick/Vacation, Merit Increases, Retirement Plan / Profit Sharing / 401(k), Tuition Assitance, Overtime.

NOTES

- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 90%.
- The company is also considering Arizona and Texas as potential locations.



April 4, 2019

Mr. Kristopher Sanchez
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Sanchez,

GreenBroz, Inc. is applying to the State of Nevada for the Sales & Use Tax Abatement, Personal Property Tax Abatement and the Modified Business Tax Abatement. We request that GreenBroz, Inc. be placed on the agenda for the June 27th., 2019 GOED Board meeting.

GreenBroz, Inc. will create 50 positions in the first 24 months of operations, with an average hourly wage of \$25.62. The company will make a capital investment of \$1,656,900.

GreenBroz, Inc. meets and exceeds the three requirements for tax abatements. This application has the full support of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in cursive script that reads "Chris Zunis". The ink is dark and the signature is fluid and legible.

Chris Zunis
VP Economic Development
Las Vegas Global Economic Alliance



GREENBROZ

3639 Midway Drive, San Diego CA, 92110 | 844-DRY-TRIM

March 20, 2019

Mr. Kristopher Sanchez
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Mr. Sanchez,

By way of this letter and the attached application, GreenBroz, Inc., is requesting tax incentives to assist with our planned operation in the State of Nevada. Recent strategic planning has the company focused on creating a presence in Nevada. A big part of this consideration is the economic incentives offered by Nevada.

A review of our operating costs shows we will have lower operating costs in Nevada than we have at our headquarters in El Cajon, CA. We anticipate hiring 50 full-time employees at an average wage of \$25.62 in our first year of operations. We plan to purchase \$1,656,900 in new equipment.

A brief history of our company along with an overview of our products is attached. GreenBroz, Inc., is an agricultural equipment development and manufacturing company. GreenBroz, Inc., focuses on both existing and emerging markets. GreenBroz, Inc., has grown from \$360,000 to \$8,000,000 in revenues over that past five years. GreenBroz, Inc., distributes products internationally with a presence in over 20 countries and growing.

The economic development incentives offered by the State of Nevada is an integral factor in our decision making process to locate our operation to Nevada. GreenBroz, Inc., was examining multiple locations throughout the western states and ultimately, after much due diligence and economic feasibility analysis, Nevada was chosen for its overall incentive package and pro business climate.

We are considering opening a 25,000 sq. ft. facility within the next few months. Preliminary projections show additional space may be needed by 2021.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval of our application to assist us with our efforts to relocate to your state. If you have any questions, please feel free to call me.

Thank you for your time and consideration.

Sincerely,

Cullen Raichart
CEO
GreenBroz, Inc.
619 708-6716

Enclosures.



GREENBROZ

3639 Midway Drive, San Diego CA, 92110 | 844-DRY-TRIM

Date 05/30/2019

Mr. Kris Sanchez
Interim Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

Dear Mr. Sanchez,

Healthcare Coverage Letter of Intent

If GreenBroz, Inc. (hereinafter "the company") makes a final decision to locate in the State of Nevada the company understands the requirement for the tax abatements provided by the Governor's Office of Economic Development is offering a plan that covers a minimum of 65% of the health care premium coverage for eligible employees of the company pursuant to NRS 360.750. The company understands that failure to meet the requirement above can result in reduced or forfeited incentives and the company may be responsible for repaying any abatements received.

Sincerely,

Cullen Raichart
CEO
GreenBroz, Inc.
619 708-6716

Enclosures.

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: GreenBroz, Inc.
 Date of Application: March 20, 2019

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

| | | | |
|---|--|-------------------------------|---------------------------------------|
| COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>GreenBroz, Inc.</u> | | | FEDERAL TAX ID # <u>[REDACTED]</u> |
| CORPORATE ADDRESS <u>955 Vernon Way</u> | CITY / TOWN <u>El Cajon</u> | STATE / PROVINCE <u>CA</u> | ZIP <u>92020</u> |
| MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above) <u>3639 Midway Dr,</u> | CITY / TOWN <u>San Diego</u> | STATE / PROVINCE <u>CA</u> | ZIP <u>92110</u> |
| TELEPHONE NUMBER <u>619 708-6716</u> | WEBSITE <u>www.greenbroz.com</u> | | |
| COMPANY CONTACT NAME <u>Cullen Raichart</u> | COMPANY CONTACT TITLE <u>CEO</u> | | |
| E-MAIL ADDRESS <u>cullen@greenbroz.com</u> | PREFERRED PHONE NUMBER <u>6197086716</u> | | |

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. In rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

| | | | |
|--|---|--------|---------------------|
| PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>90%</u> | EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) | | |
| NAICS CODE / SIC <u>3331</u> | INDUSTRY TYPE <u>Agriculture Machinery Manufacturing</u> | | |
| DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Manufacturing of agriculture processing equipment</u> | | | |
| PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>6255 North Hollywood BLV, Suite 115</u> | CITY / TOWN <u>North Las Vegas</u> | COUNTY | ZIP <u>89115</u> |
| WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>AZ & TX</u> | | | |

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

| New Operations / Start Up - Plans Over the Next <u>Ten</u> Years | Expansions - Plans Over the Next <u>10</u> Years |
|---|---|
| <p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>5</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>25,000</u></p> <p style="padding-left: 40px;">Annual lease cost of space: <u>\$192,000.00</u></p> <p>Do you plan on making building tenant improvements? <u>No</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> | <p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 80px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> |
| <p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p> | <p>* Please complete Section 7 - Capital Investment for Expansions below.</p> |

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

| New Operations / Start Up | Expansions |
|---|--|
| How much capital investment is planned? (Breakout below): Building Purchase (if buying): _____ Building Costs (if building / making improvements): _____ Land: _____ Equipment Cost: <u>\$1,656,900</u> Total: <u>\$1,656,900</u> | How much capital investment is planned? (Breakout below): Building Purchase (if buying): _____ Building Costs (if building / making improvements): _____ Land: _____ Equipment Cost: _____ Total: _____ Is the equipment purchase for replacement of existing equipment? _____ Current assessed value of personal property in NV: _____ (Must attach the most recent assessment from the County Assessor's Office.) |

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

| New Operations / Start Up | Expansions |
|---|---|
| How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>50</u> Average hourly wage of these <u>new</u> employees: <u>\$25.62</u> | How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____ Average hourly wage of these <u>new</u> employees: _____ How many FTE employees prior to expansion?: _____ Average hourly wage of these <u>existing</u> employees: _____ Total number of employees after expansion: _____ |

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|---|---|---------------------------------------|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered?: Yes (**copy of benefit plan must be attached**) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: _____

| Health Insurance Costs: | Percentage of health insurance coverage by (min 65%): |
|---|---|
| Cost of health insurance for company (annual amount per employee): <u>\$5,700</u> | Company: <u>80%</u> |
| Health Plan annual out-of-pocket maximum (individual): <u>\$ 6,250.00</u> | Employee: <u>20%</u> |


[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Cullen Raichart
Name of person authorized for signature



Signature

CEO
Title

March 20, 2019
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: GreenBroz, Inc.

County: Clark

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

| | | | |
|--------------------------------------|----------|---|----------|
| Availability of qualified workforce: | <u>3</u> | Transportation infrastructure: | <u>3</u> |
| Labor costs: | <u>2</u> | Transportation costs: | <u>3</u> |
| Real estate availability: | <u>4</u> | State and local tax structure: | <u>4</u> |
| Real estate costs: | <u>4</u> | State and local incentives: | <u>5</u> |
| Utility infrastructure: | <u>4</u> | Business permitting & regulatory structure: | <u>3</u> |
| Utility costs: | <u>4</u> | Access to higher education resources: | <u>2</u> |

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

5(A) Capital Equipment List

Company Name: GreenBroz, Inc.

County: Clark

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit: tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

| <i>(a)</i> Equipment Name/Description | <i>(b)</i> # of Units | <i>(c)</i> Price per Unit | <i>(d)</i> Total Cost |
|---|---------------------------------|-------------------------------------|---------------------------------|
| Sheet metal laser | 1 | \$1,250,000.00 | \$1,250,000.00 |
| Oress Brake | 1 | \$188,000.00 | \$188,000.00 |
| Roll Former | 1 | \$59,900.00 | \$59,900.00 |
| Deburring machine | 1 | \$159,000.00 | \$159,000.00 |
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| TOTAL EQUIPMENT COST | | | \$1,656,900.00 |

Is any of this equipment* to be acquired under an operating lease? Yes No

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: GreenBroz Inc.

County: Clark

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application.

A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

| (a) New Hire Position Title/Description | (b) Number of Positions | (c) Average Hourly Wage | (d) Average Weekly Hours | (e) Annual Wage per Position | (f) Total Annual Wages |
|--|----------------------------|----------------------------|-----------------------------|---------------------------------|---------------------------|
| Labor | 30 | \$18.00 | 40 | \$37,440.00 | \$1,123,200.00 |
| electrical | 2 | \$25.00 | 40 | \$52,000.00 | \$104,000.00 |
| Welding | 2 | \$28.00 | 40 | \$58,240.00 | \$116,480.00 |
| Operations manager | 1 | \$30.00 | 40 | \$62,400.00 | \$62,400.00 |
| Inside sales | 1 | \$35.00 | 40 | \$72,800.00 | \$72,800.00 |
| Sales manager | 8 | \$35.00 | 40 | \$72,800.00 | \$582,400.00 |
| Marketing Director | 1 | \$54.00 | 40 | \$112,320.00 | \$112,320.00 |
| HR director | 1 | \$35.00 | 40 | \$72,800.00 | \$72,800.00 |
| Marketing team | 2 | \$25.00 | 40 | \$52,000.00 | \$104,000.00 |
| Sales Director | 1 | \$52.00 | 40 | \$108,160.00 | \$108,160.00 |
| CEO | 1 | \$99.00 | 40 | \$205,920.00 | \$205,920.00 |
| TOTAL | 50 | \$25.62 | | | \$2,664,480.00 |

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete [columns (b) through (c)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimates on a year by year basis (not cumulative amounts)**

| (a) Year | (b) Number of FTE(s) Projected | (c) Average Hourly Wage | (d) Payroll |
|-------------|-----------------------------------|----------------------------|----------------|
| 3-Year | 10 | \$20.00 | \$416,000.00 |
| 4-Year | 10 | \$20.00 | \$416,000.00 |
| 5-Year | 10 | \$22.00 | \$457,600.00 |

5(C) Evaluation of Health Plans Offered by Companies

Company Name: GreenBroz, Inc.

County: Clark

Total Number of Full-Time Employees: 50

Average Hourly Wage per Employee \$25.62
 Average Annual Wage per Employee (implied) \$53,289.60

Annual Cost of Health Insurance per Employee \$5,700.00
 Percentage of Cost Covered by:
 Company 80%
 Employee 20%

Health Plan Annual Out-of-Pocket Maximum \$6,250

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

| | | |
|--|---------|-----|
| Covered employee's premium not to exceed 9.5% of annual wage | 2.7% | MMQ |
| Annual Out-of-Pocket Maximum not to exceed \$7,900 (2019) | \$6,250 | MMQ |

Minimum essential health benefits covered (Company offers PPO):

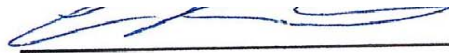
- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Cullen Raichart
 Name of person authorized for signature

CEO
 Title


 Signature

4/2/19
 Date

5(D) Company Information

Company Name: GreenBroz, Inc.

County: Clark County

Section 1 - Company Ownership List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

| (a) Name | (b) Title |
|------------------|--------------|
| Cullen Raichart | CEO |
| William Robinson | Investor |
| | |
| | |
| | |
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| | |
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| | |

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies to be associated with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

| Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship |
|---|
| |
| |
| |

Please include any additional details below:

GREENBROZ, INC.

| Business Entity Information | | | |
|-----------------------------|----------------------|-----------------------|---------------|
| Status: | Active | File Date: | 12/28/2012 |
| Type: | Domestic Corporation | Entity Number: | E0662302012-4 |
| Qualifying State: | NV | List of Officers Due: | 12/31/2019 |
| Managed By: | | Expiration Date: | |
| Foreign Name: | | On Admin Hold: | No |
| NV Business ID: | NV20121768822 | Business License Exp: | 12/31/2019 |

| Additional Information | |
|------------------------|-------------------|
| | Central Index Key |

| Registered Agent Information | | | |
|------------------------------|---|--------------------|-----------------------------|
| Name: | UNITED STATES CORPORATION AGENTS, INC. | Address 1: | 500 N RAINBOW BLVD STE 300A |
| Address 2: | | City: | LAS VEGAS |
| State: | NV | Zip Code: | 89107 |
| Phone: | | Fax: | |
| Mailing Address 1: | | Mailing Address 2: | |
| Mailing City: | | Mailing State: | NV |
| Mailing Zip Code: | | | |
| Agent Type: | Commercial Registered Agent - Corporation | | |
| Jurisdiction: | NEVADA | Status: | Active |

[View all business entities under this registered agent \(\)](#)

| Financial Information | | | |
|-----------------------|---------------|------------------|-------------|
| No Par Share Count: | 0 | Capital Amount: | \$ 1,000.00 |
| Par Share Count: | 10,000,000.00 | Par Share Value: | \$.0001 |

| Officers | <input type="checkbox"/> Include Inactive Officers |
|----------|--|
|----------|--|

| President - CULLEN P RAICHART | | | |
|-------------------------------|-----------------|------------|----|
| Address 1: | 3639 MIDWAY DR. | Address 2: | |
| City: | SAN DIEGO | State: | CA |
| Zip Code: | 92110 | Country: | |
| Status: | Active | Email: | |

| Secretary - CULLEN P RAICHART | | | |
|-------------------------------|-----------------|------------|----|
| Address 1: | 3639 MIDWAY DR. | Address 2: | |
| City: | SAN DIEGO | State: | CA |
| Zip Code: | 92110 | Country: | |
| Status: | Active | Email: | |

| Treasurer - CULLEN P RAICHART | | | |
|-------------------------------|-----------------|------------|----|
| Address 1: | 3639 MIDWAY DR. | Address 2: | |
| City: | SAN DIEGO | State: | CA |
| Zip Code: | 92110 | Country: | |
| Status: | Active | Email: | |

| Director - CULLEN P RAICHART | | | |
|------------------------------|--|--|--|
|------------------------------|--|--|--|



Company Overview
2019

Introduction

GreenBroz Inc. is the world leader in automated harvesting solutions for the emerging agricultural industries. The GreenBroz approach is one that focuses on quality first and volume second, improving efficiencies while maintaining artisanal quality.

GreenBroz believes that automation and quality should go hand in hand. Currently, GreenBroz machines can be found in almost every hydro and grow store nationwide. Additionally, GreenBroz has also formed a number of strategic international and Canadian distribution partnerships, making the GreenBroz Brand of automated harvesting equipment available globally.



GREENBROZ

Machine Overview

The CannaGin

De-Stemmer



The Sorter

Flower Sorter



215 Dry Trimmer

Dry Trimmer



215 Alchemist

Dry Sifter



420 Alchemist

Dry Sifter



Longs & Pikes Peak

Rosin Presses



The Box

Remediation Machine



The Batcher

Precision Batching Machine



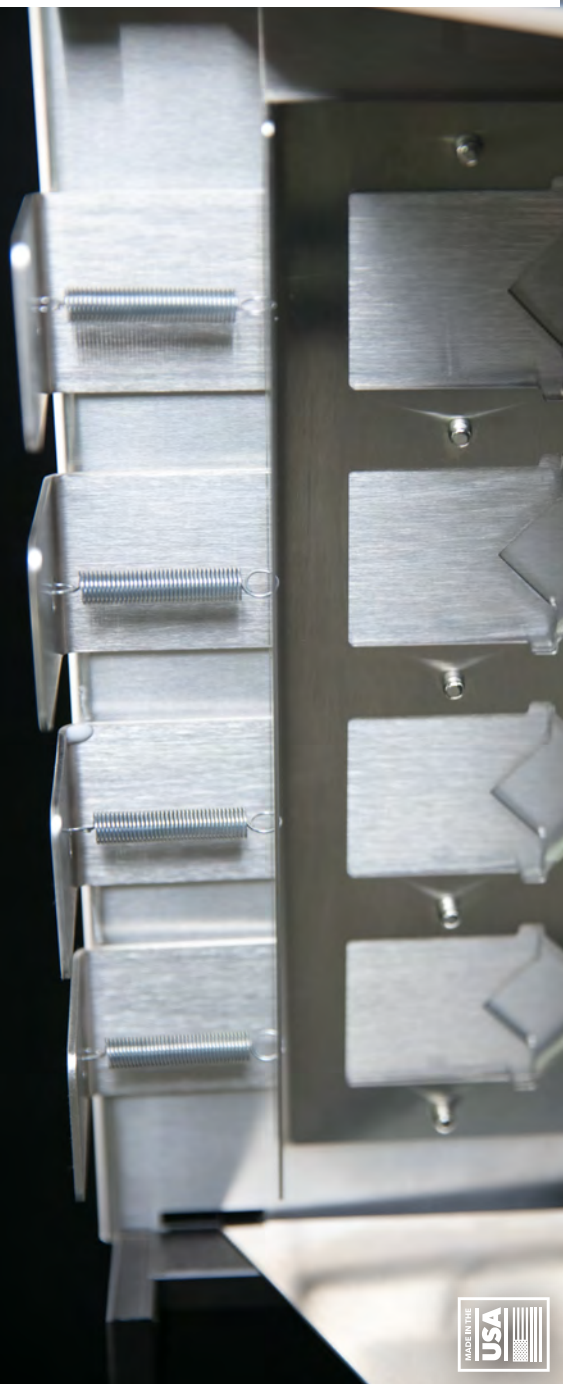


GREENBROZ



THE CANNAGIN

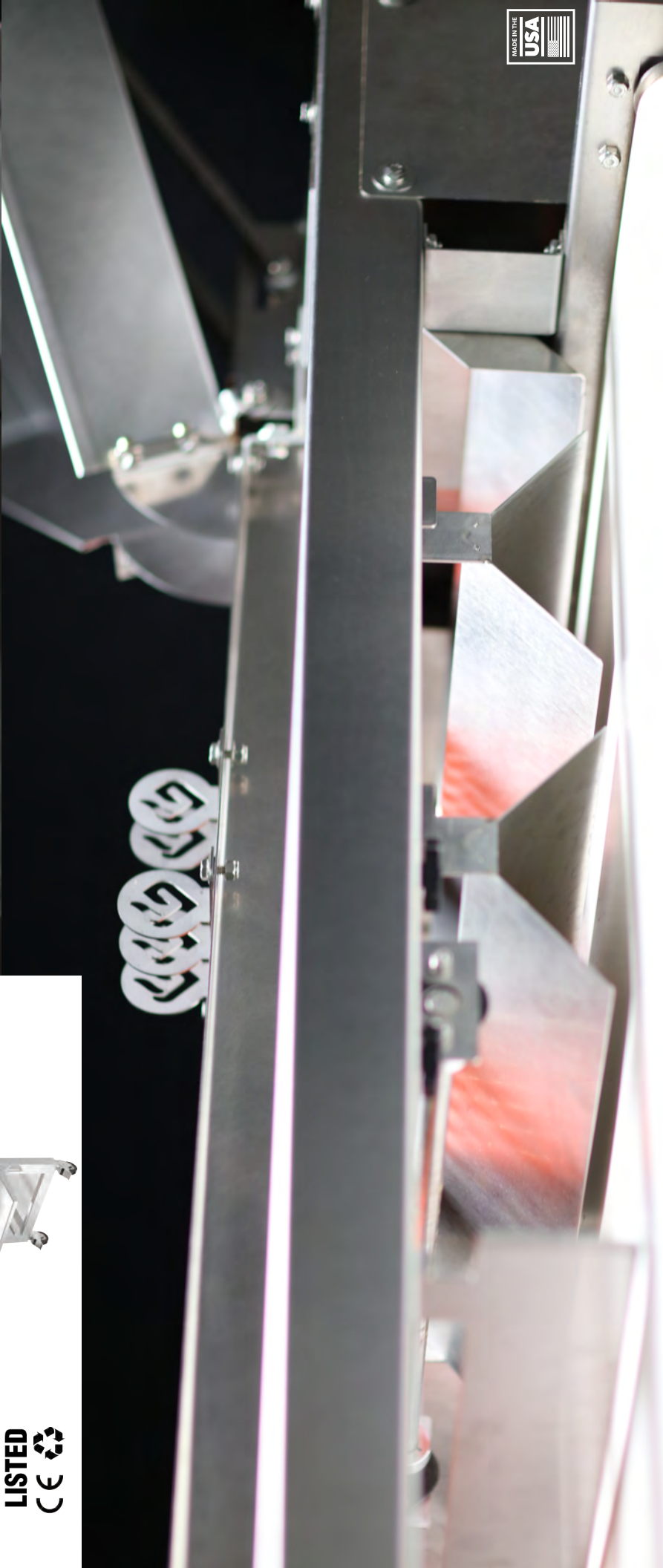
The GreenBroz CannaGin is the perfect first step in the GreenBroz automated harvesting process. Various stem guides allow you to process multiple stems at a time, decreasing the amount of time between cut down and the final trim.



THE SORTER

The GreenBroz Sorter is a revolution in size sorting for your annual harvest. Simple to use and gentle on your flower, our Sorter allows you to exponentially speed up your sorting process while maintaining that fine quality your cultivation is known for.

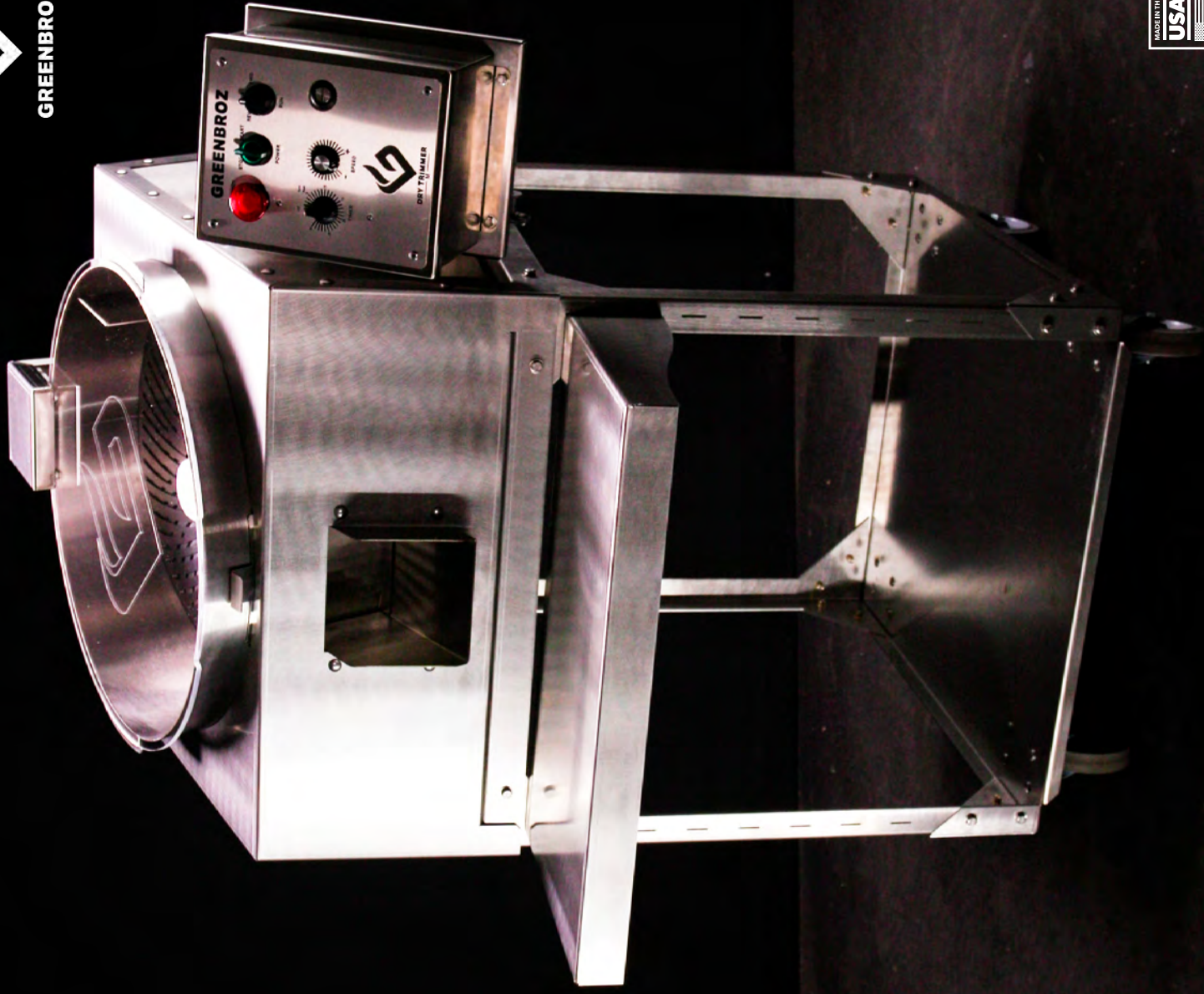
Faster sorting times allow your flower to spend less time in the processing phase of your cultivation, in addition to being handled less by your staff, ensuring that your product remains as close to fresh off the stem as possible.



MODEL M

Our streamlined design allows for easy access to all parts of this machine for cleaning. This enhanced cleaning feature, stainless-steel design, and waterproof motor ensure that your investment will remain in compliance for years to come. We've implemented surgical stainless steel wherever the machine touches your flower, ensuring your harvests' purity throughout the trimming process.

The Model M comes with adjustable speed control, timer, forward / reverse switch, emergency stop button and a reversible tray.



215 - DRY TRIMMER

The 215 Dry Trimmer was designed to closely mimic the results of hand trimming your harvest while increasing the consistency of your harvest process. Our patented design allows for the gentle rolling of the flower preserving both the unique curves and shapes.

The forward / reverse switch and adjustable timer allow more control over your process while the stainless steel & HDPE design help prevent microbial growth.



GREENBROZ





GREENBROZ

215 - ALCHEMIST

The GreenBroz 215 & 420 Alchemists are dry-sift, solvent-free trichome extractors, designed to ensure you are getting the absolute most out of your harvest.

High-quality 180 micron screens come standard with your Alchemist. You may also purchase 80 or 135-micron options. The 215 has a capacity of 1.5 cubic feet and can fit as much as 1-1.5 lbs. of trim at a time, while producing a high-quality yield of 15%-25% by weight



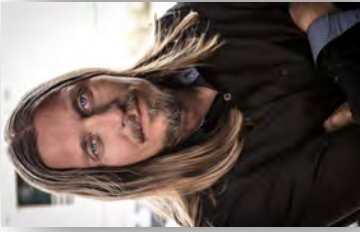


420 - ALCHEMIST

The 420 has a capacity of 2.5 cubic feet and can fit as much as 6-7 lbs. of trim per run while producing a high-quality yield of 15%-25% by weight. High-quality 180 micron screens come standard with your Alchemist. You may also purchase 80 or 135-micron options.

Both Alchemist Trichome Extractors can be used with or without dry ice. Maintaining a solvent-free extraction process helps to ensure your product is of the utmost purity and quality.





Cullen Raichart

Cullen Raichart, Founder and CEO of GreenBroz, Inc. has more than 12 years experience as an entrepreneur and inventor in the agriculture industry. A Veteran of the United States Armed Forces, Cullen is driven to create American-made products that offer solutions to the growing cultivation industry.

Prior to founding GreenBroz, Inc., Cullen worked in the corporate world for a Fortune 500 company until realizing his passion for creating innovative products. His goal became the streamlining of the agricultural harvesting process and, in turn, reducing growers time and costs. Cullen is considered a distinguished inventor whose drive has earned him a reputation as a pioneer in automation in the emerging agricultural industry.



Lise Bernard

Lise brings a wealth of experience and expertise to her role as the Director of Sales. Having spent many years as a successful sales executive ranging from New York City to San Francisco, Lise acquired both the formal sales skills and the more critical relationship and trust building skills necessary to maintain her role as one of the leading institutional investment sales executives in her industry. Throughout her career, Lise has developed a strong ability to manage and motivate widely dispersed sales teams through her ability to develop trust, a strong culture of integrity, team, and respect for clients and co-workers alike.

In addition to her extensive sales and sales management capabilities, Lise has a strong background in managing areas of widespread nonprofit and scholastic organizations where she has been instrumental in developing and implementing meaningful culture change as well as long-term fundraising objectives.

Lise holds a degree from the College of New Jersey, speaks two languages, has traveled extensively, has two sons attending college and absolutely loves her role at GreenBroz.



Kevin Bower

Kevin is our lead engineer. Kevin graduated from UC David in 2016 with a bachelor of science in mechanical engineering. When he isn't creating new machines for the burgeoning cannabis industry, Kevin enjoys working on and racing his car at various motor speedways in and around Southern California and Nevada.

Kevin is innovative, efficient and highly skilled. During his first year here at GreenBroz. Kevin quickly and effectively engineered the 215 CannaGin. And has since moved on to upgrading and modifying the older 420 Dry Trimmer machine, into the future of Dry Trimming Machines known as the Model M.

Michelle Rybar

Michelle Rybar, Director of Human Resources, joined the GreenBroz team in 2015. Michelle's commitment and dedication, as well as her unique ability to adapt and support the rapid growth of GreenBroz, is a reflection of her personal life and rich previous work experience. She is an integral part of our GreenBroz family, bringing her 15 + years of Business Administration expertise from the corporate world and transforming that into developing our company culture.

As a devoted mother, Michelle understands the art of meticulous multitasking and mindfully prioritizing tasks in real time, while compassionately ensuring that company values are implemented in even the subtlest nuance of our offerings. Michelle supports our staff to bring our ethos of out of the box thinking, encouraging growth mindset and cultivating valuable educational opportunities.

As a third generation San Diego native, Michelle revels in all the city has to offer. She is passionate about her personal and professional growth which she cultivates through her yoga practice, love of nature and continued education at San Diego State University.



Marco Jimenez

Marco Jimenez, Marketing Director of GreenBroz, Inc. is a 20 year veteran of the Los Angeles, New York, San Francisco and San Diego commercial advertising and brand development industry. Marco ventured into and fell in love with the agricultural industry in late 2011 at a small medical farm in Lake County, CA and quickly moved up the management chain of command.

During his stint working and living in Los Angeles Marco jumped into the television/film industry head first. Working alongside some of the greatest and most talented advertisers in the world. Quickly finding his stronghold on the production management side at first, and then evolving into the creative leadership role of executive producing.

Marco is considered to be a conscientious and very well connected leader in the marketing industry. Specializing in video brand marketing the transition into the Marketing Director role here at GreenBroz was a smooth one. Always conscious of the "big picture" perception of our Brand, Marco has successfully adapted and modified his talents into this burgeoning agricultural industry. Working along side the likes of Cullen and Lise will prove to be one of the smarter career moves yet!



Sales Organization



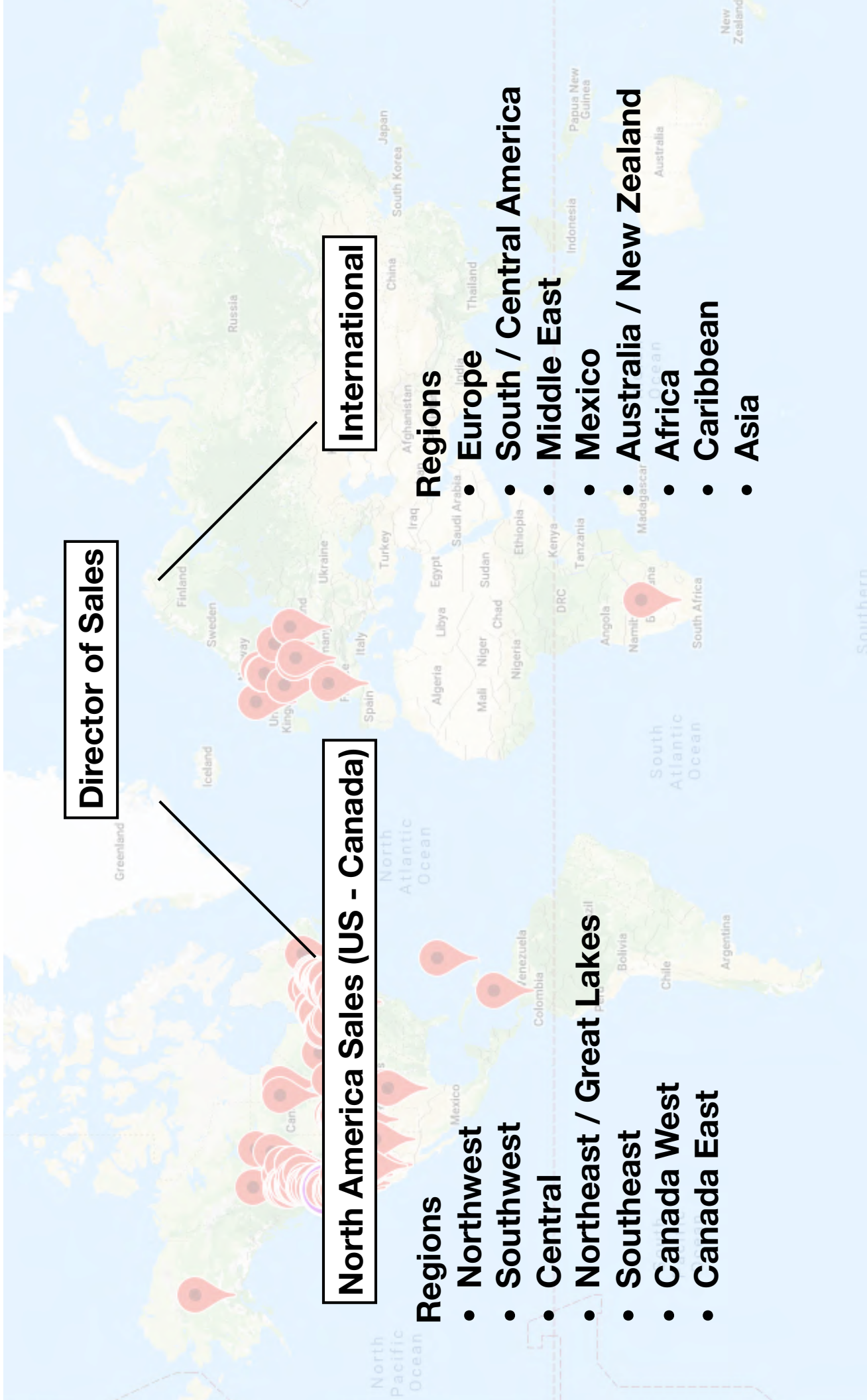
Director of Sales

North America Sales (US - Canada)

- Regions**
- Northwest
 - Southwest
 - Central
 - Northeast / Great Lakes
 - Southeast
 - Canada West
 - Canada East

International

- Regions**
- Europe
 - South / Central America
 - Middle East
 - Mexico
 - Australia / New Zealand
 - Africa
 - Caribbean
 - Asia



International

Regions

- Europe
- South / Central America
- Middle East
- Mexico
- Australia / New Zealand
- Africa
- Caribbean
- Asia

Fulfillment

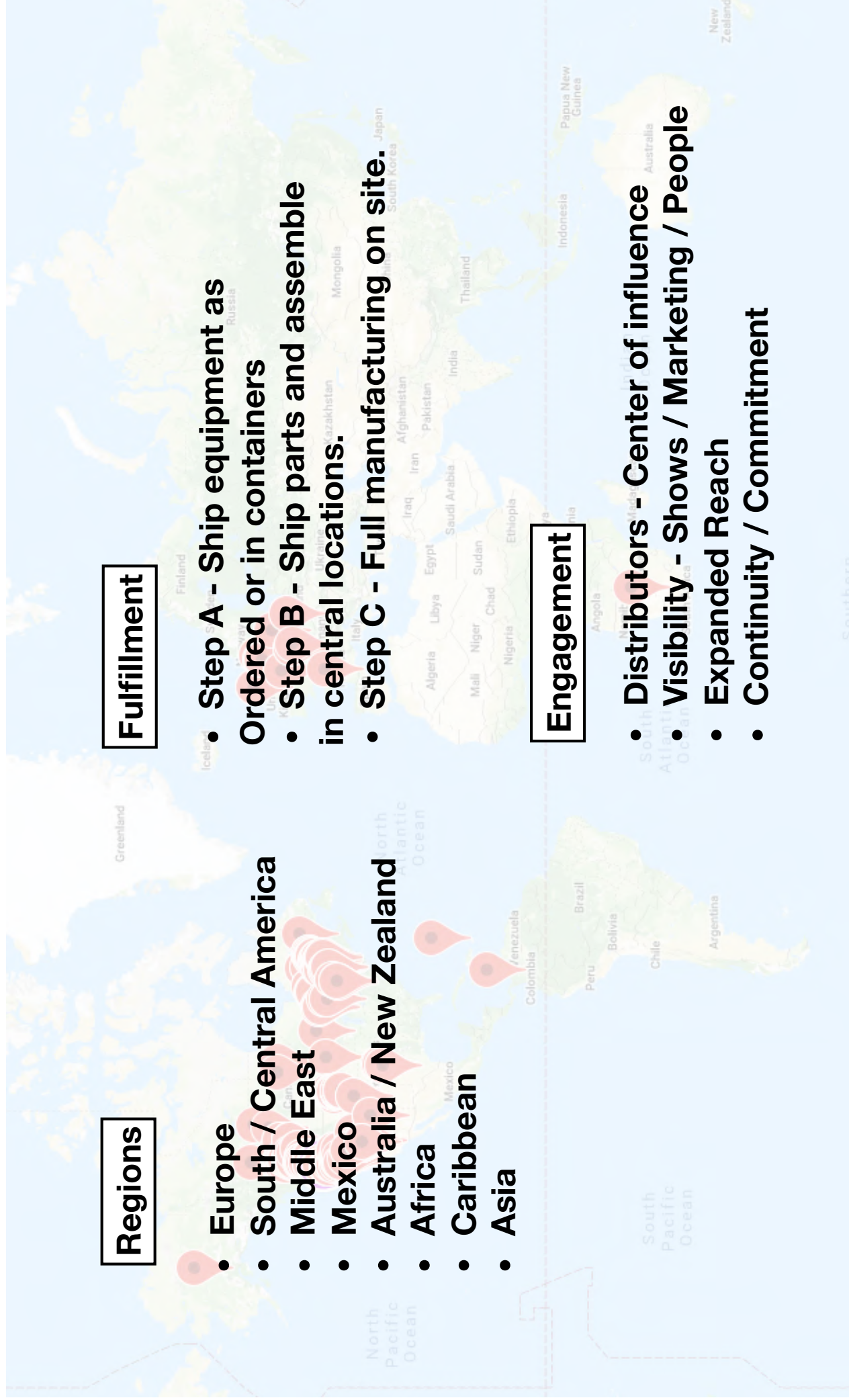
- Step A - Ship equipment as Ordered or in containers
- Step B - Ship parts and assemble in central locations.
- Step C - Full manufacturing on site.

Engagement

- Distributors - Center of influence
- Visibility - Shows / Marketing / People
- Expanded Reach
- Continuity / Commitment



GREENBROZ



Peace of Mind



📷 Reply

Hello, I am a single mama farmer out of Mendocino County. This is what's left of my machine after the fire that took my home at 3:00

Caring about what matters.



GREENBROZ

After massive wildfires swept through Northern California's Wine Country last fall, right at harvest time, [GreenBroz Inc.](#) made some of its high-end trimming machines available to agricultural growers and processors whose operations had been damaged or destroyed. For Donna Burch, owner of Thrive Hydroponics of Healdsburg, this was just another indication San Diego-based GreenBroz truly cares about its customers.

The fires were devastating, and the people who weren't themselves victims knew a lot of others who were. Burch's son lost his home and "barely escaped with his life," she said. For growers who were able to do so, getting back to work as quickly as possible represented the best way to cope. GreenBroz helped many of them by giving machines to Thrive and Hydro Pacific Garden Supply so they could lend the equipment to cultivators at no charge. "I can't say enough good things about them," Burch said. "They're just a really good company."

She thought so before the fires, too, not only for the top-notch customer service she said GreenBroz always has provided, but for the machines themselves, which she said are in high demand for both sales and rental. All the customer service in the world won't help you if the product you're selling is substandard, she noted.

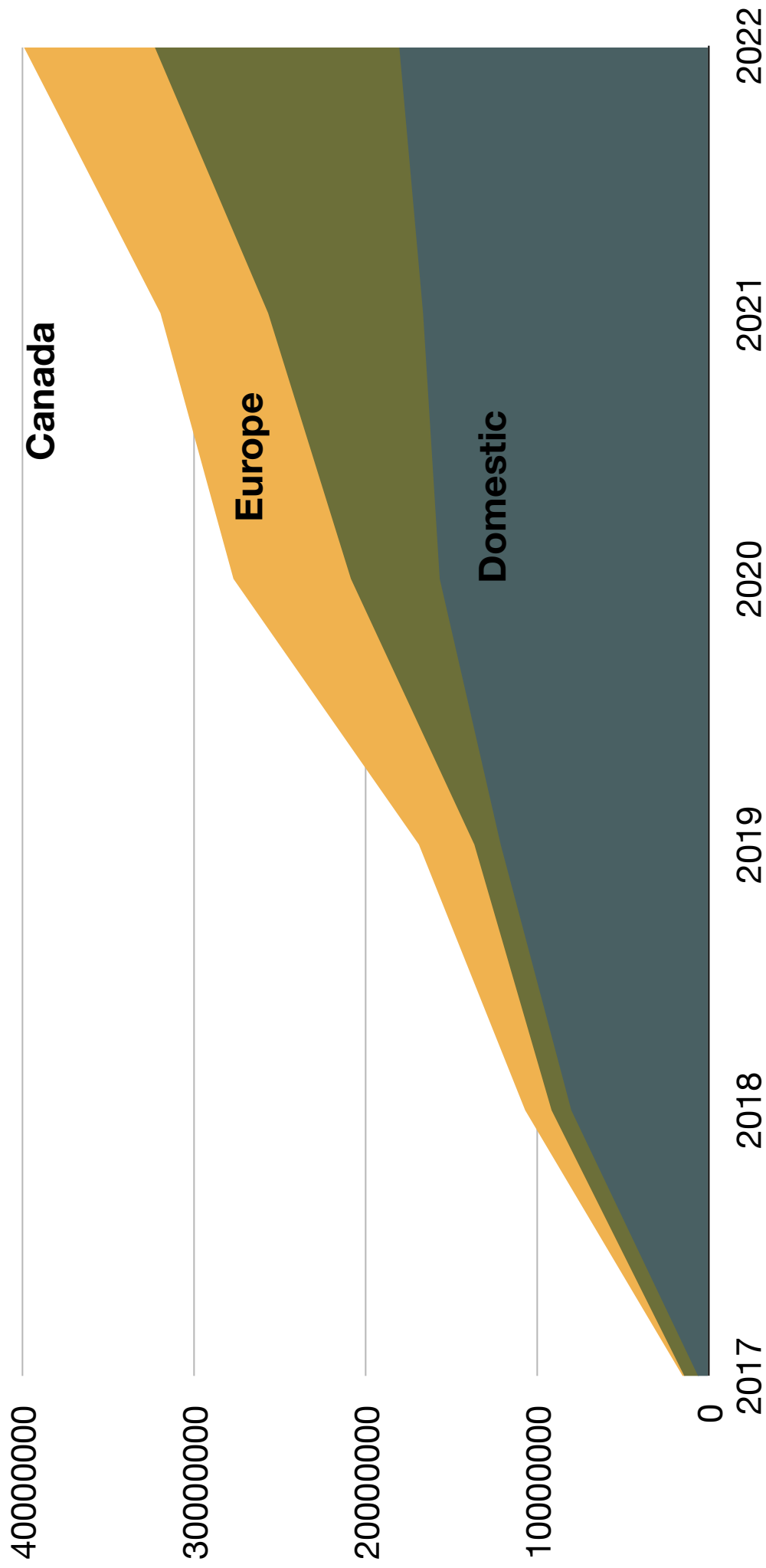
GreenBroz founder Cullen Raichart embraced that truism from the beginning. When he was a kid, his family was in the printing business, where the machines had to work perfectly all the time and last through decades of constant use. "My dad taught me the value and need for quality," he said.

Five Year - Growth Projection

Canada

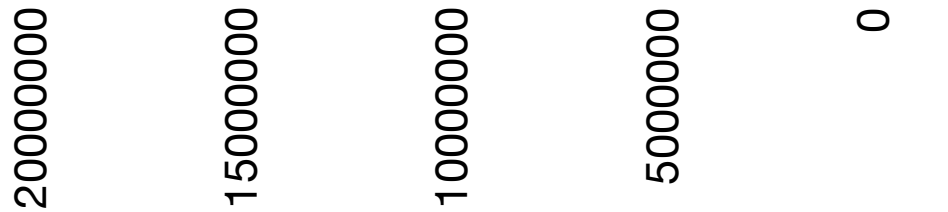
Europe

Domestic



- Canada**
- Europe**
- Domestic**

Regional Growth



Regional Growth Pie Chart

