

Nevada Standard Tax Abatements

NRS 360.750

The State/GOED offers Standard Tax Abatements that include sales and use tax abatements on capital equipment purchases, abatements on personal property and modified business taxes, real property tax abatements for recycling, abatements on aviation parts and data centers and \$1B and \$3.5B Investment Abatement Packages.

Qualifying Criteria for Tax Abatements:

To qualify for Standard or Reduced Tax Abatements a company needs to meet the following criteria:

Criteria:	Standard Tax Abatements:	Reduced Tax Abatements:
Wage Requirement:	Company must meet 100% of statewide average wage	Company must meet 85—99% of statewide average wage
Ins. Requirement:	Company must offer medical insurance plan and pay minimum of 65% of the plan's premium costs	Company must offer medical insurance plan and pay minimum of 65% of the plan's premium costs
Business Requirement:	Register pursuant to the laws of Nevada and maintain the business in Nevada for five (5) years.	Register pursuant to the laws of Nevada and maintain the business in Nevada for five (5) years.
Revenue Requirement:	Generate more than 50% of revenue from the project from outside the state.	Generate more than 50% of revenue from the project from outside the state.

**For the most current statewide average wage, visit: www.nevadaworkforce.com.*

In addition to meeting all the above requirements the company must meet one of the following criteria: Capital Investment or Number of Jobs requirement.

	Urban County	Rural County	Expansion
Capital Investment	\$5 million for manufacturing \$1 million for other industries	\$1 million for manufacturing \$250,000 for other industries	20% of the value of the company's tangible personal property
OR			
Number of jobs	50 or more FTE (No abatements if less than 10 FT jobs are created)	10 or more FTE (No abatements if less than 6 FT jobs are created)	10% or more than its existing employee count or by 25 (urban) or 6 (rural) employees, whichever is greater

If above criteria are met, companies may be eligible to receive the following:

If criteria met, will receive:	Standard Tax Abatements:	Reduced Tax Abatements:
Sales & Use Tax Abatement *on qualified capital equipment purchases	Rate reduced to 2% for new company and 4.6% for expanding company	Rate reduced to 4.6% for new and expanding company
Modified Business Tax Abatement	Abatement of 50% for 4 years	Abatement of 25% for 4 years
Personal Property Tax Abatement	Abatement of 50% for 10 years	Abatement of 25% for 10 years
Real Property Tax Abatement	Abatement of 50% for 10 years for qualified recycling businesses.	Abatement of 25% for 10 years for qualified recycling businesses.

Tax Abatement Application Process:

1. **Application Intake** - A company works directly with the RDA ([Regional Development Authority](#)) to submit a Tax Abatement Application to GOED.
2. **Processing and Analyzing** - GOED's staff processes applications to determine eligibility and qualifications, as well as perform an economic analysis of the qualifying application.
3. **Board Meeting** - Applications are presented to the GOED Board members who determine abatements.
4. **Abatement Agreement and Tax Abatement Package** - When approved, companies will enter into a contract with GOED. After signing the contract, Department of Taxation will provide the company with a Taxation Abatement Package, so that companies can use received abatements. The Department of Taxation administers the Tax Abatements.

For further information, please visit:

<https://goed.nv.gov/programs-incentives/incentives/>.