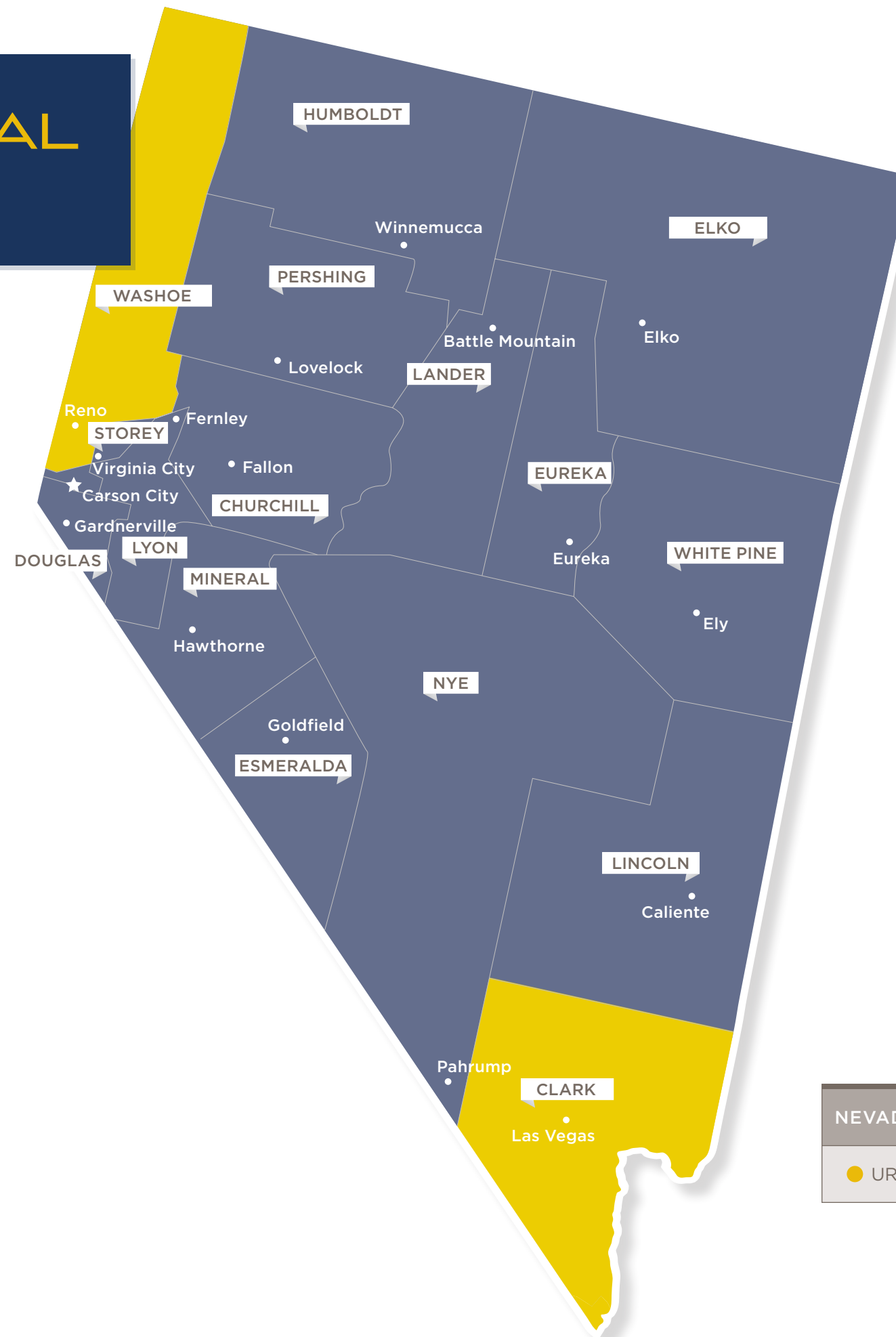


NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:

- URBAN
- RURAL

NEVADA TAX ABATEMENTS: URBAN LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

Requirement Type & Timeline			2 years	2 years	2 years	2 years	1 year	5 years
Capital Investment	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing	\$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
		Expansion	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
Number of Primary Jobs Created	Urban >100,000/60,000	New	50	50	50	50	5	10 for 10 years 50 for 20 years
		Expansion	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	3% or 3 whichever is greater	10 for 10 years 50 for 20 years
Minimum Hourly Wage Level	Urban >100,000/60,000	New	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)
		Expansion	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)	100% statewide average wage (\$28.14 FY23)

Sales & Use Tax Abatement <i>Reduced tax rate to 2% on capital equipment purchase for new company and 4.6% for expanding company. NRS 374.357</i>	Modified Business Tax Abatement <i>Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120</i>	Personal Property Tax Abatement <i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	Real Property Tax Abatement for Recycling <i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i>	Aviation Parts Tax Abatement <i>Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years. *See Note NRS 360.753</i>	Data Center Tax Abatement <i>Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years. * See Note. NRS 360.754</i>
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Additional Criteria

**** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.**

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NRS 374.357

Modified Business Tax Abatement

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NRS 363B.120

Personal Property Tax Abatement

Up to 50% abatement for up to 10 years on personal property
NRS 361.0687

Real Property Tax Abatement for Recycling

Up to 50% abatement for up to 10 years on real property for qualified recycling businesses
NRS 701A.210

Aviation Parts Tax Abatement

Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years.
*See Note
NRS 360.753

Data Center Tax Abatement

Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years.
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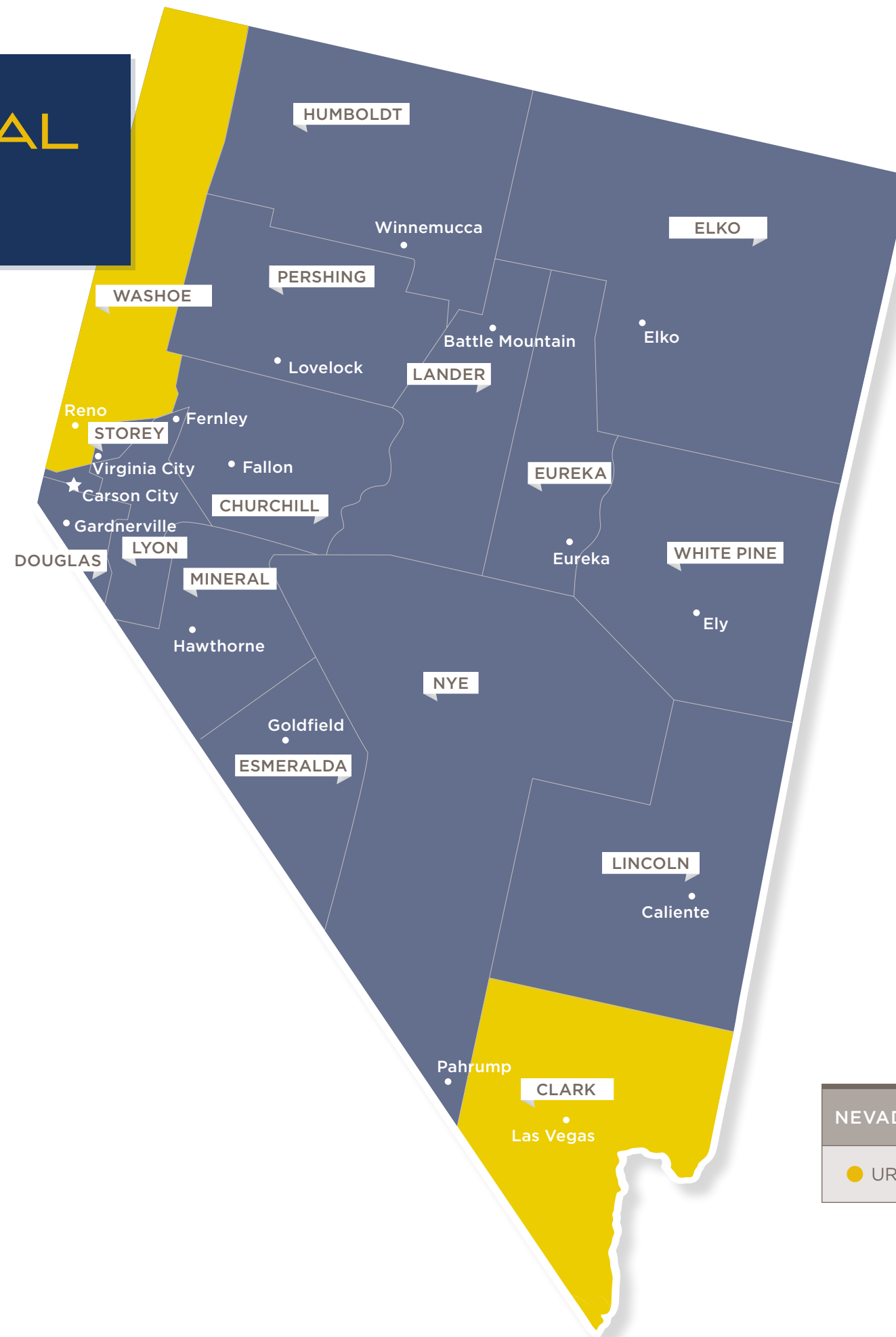
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