

# NV TAX ABATEMENTS

Tax Abatements are granted to companies to promote economic growth and diversification by prioritizing firms in industries that drive the competitive advantage, innovation, entrepreneurship productivity, wage gains, and diversify the economy.

GOED and Regional Development Authorities (RDA) will work and prioritize those companies that are listed as Targeted Industries.

## CONTACT US

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[www.goed.nv.gov](http://www.goed.nv.gov)



HELP CREATE A  
VIBRANT, INNOVATIVE,  
AND SUSTAINABLE  
ECONOMY

# NV ABATEMENTS OFFERED

*The State/GOED offers Standard Tax Abatements that include sales and use tax abatements on capital equipment purchases, sales and use tax deferral on capital equipment purchases, abatements on personal property and modified business taxes, real property tax abatements for recycling, as well as abatements on aviation parts and data centers.*

## STANDARD ABATEMENTS

- Sales and Use Tax Abatement - Sales and use tax abatement on qualified capital equipment purchases, with reductions in the rate to as low as 2%.
- Modified Business Tax Abatement - An abatement of 50 percent of the 1.378% rate on quarterly wages exceeding \$50,000.
- Personal Property Tax Abatement - An abatement on personal property not to exceed 50% over a maximum of 10 years.
- Real Property Tax Abatement for Recycling - Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses.

## DATA CENTER ABATEMENT

- A partial abatement from personal property tax and sales and use tax are available to data center companies that locate or expand their business in Nevada. Abatements apply to collocated businesses of the data center.

## AVIATION PARTS ABATEMENT

- Partial abatements from Personal Property and Sales & Use Taxes are available to aviation companies that locate or expand their business in Nevada.

## HOW TO APPLY?

- A company works directly with the RDA (Regional Development Authority) to submit a Tax Abatement Application to GOED.
- GOED's staff processes applications to determine eligibility and qualifications, as well as perform an economic analysis of the qualifying application.
- Applications are presented to the GOED Board members who determine abatements.

## OVERVIEW

Tax abatements are granted to promote growth and diversification

For more information, visit [www.goed.nv.gov](http://www.goed.nv.gov)