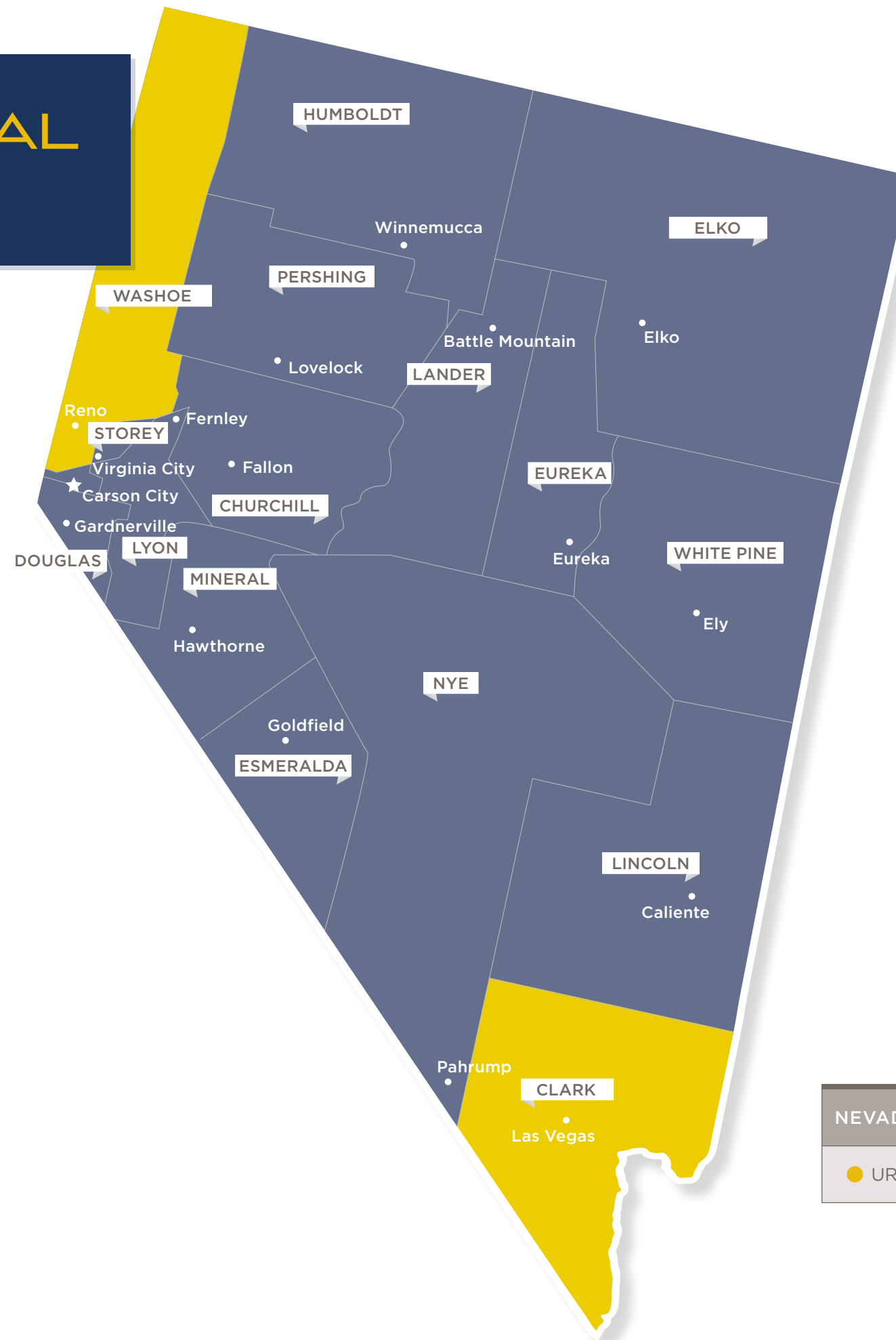


NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:

- URBAN
- RURAL

NEVADA TAX ABATEMENTS: URBAN LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

| Requirement Type & Timeline | | | 2 years | 2 years | 2 years | 2 years | 1 year | 5 years |
|--------------------------------|-----------------------|-----------|--|--|--|--|--|---|
| Capital Investment | Urban >100,000/60,000 | New | \$1,000,000 | \$1,000,000 | \$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing | \$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| | | Expansion | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| Number of Primary Jobs Created | Urban >100,000/60,000 | New | 50 | 50 | 50 | 50 | 5 | 10 for 10 years 50 for 20 years |
| | | Expansion | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 3% or 3 whichever is greater | 10 for 10 years 50 for 20 years |
| Minimum Hourly Wage Level | Urban >100,000/60,000 | New | 100% statewide average wage (\$26.67 FY22) | 100% statewide average wage (\$26.67 FY22) | 100% statewide average wage (\$26.67 FY22) | 100% statewide average wage (\$26.67 FY22) | 100% statewide average wage (\$26.67 FY22) | 100% statewide average wage (\$26.67 FY22) |
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| | | | | | |
|---|--|---|--|---|---|
| Sales & Use Tax Abatement <i>Reduced tax rate to 2% on capital equipment purchase for new company and 4.6% for expanding company. NRS 374.357</i> | Modified Business Tax Abatement <i>Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120</i> | Personal Property Tax Abatement <i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i> | Real Property Tax Abatement for Recycling <i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i> | Aviation Parts Tax Abatement <i>Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years. *See Note NRS 360.753</i> | Data Center Tax Abatement <i>Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years. * See Note. NRS 360.754</i> |
|---|--|---|--|---|---|

Additional Criteria

**** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.**

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NEVADA TAX ABATEMENTS: RURAL LOCATION

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Sales & Use Tax Abatement

Reduced tax rate to 2% on capital equipment purchase for new company and 4.6% for expanding company.

NRS 374.357

Modified Business Tax Abatement

Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120

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Up to 50% abatement for up to 10 years on personal property NRS 361.0687

Real Property Tax Abatement for Recycling

Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210

Aviation Parts Tax Abatement

Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years.

**See Note NRS 360.753*

Data Center Tax Abatement

*Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years. * See Note. NRS 360.754*

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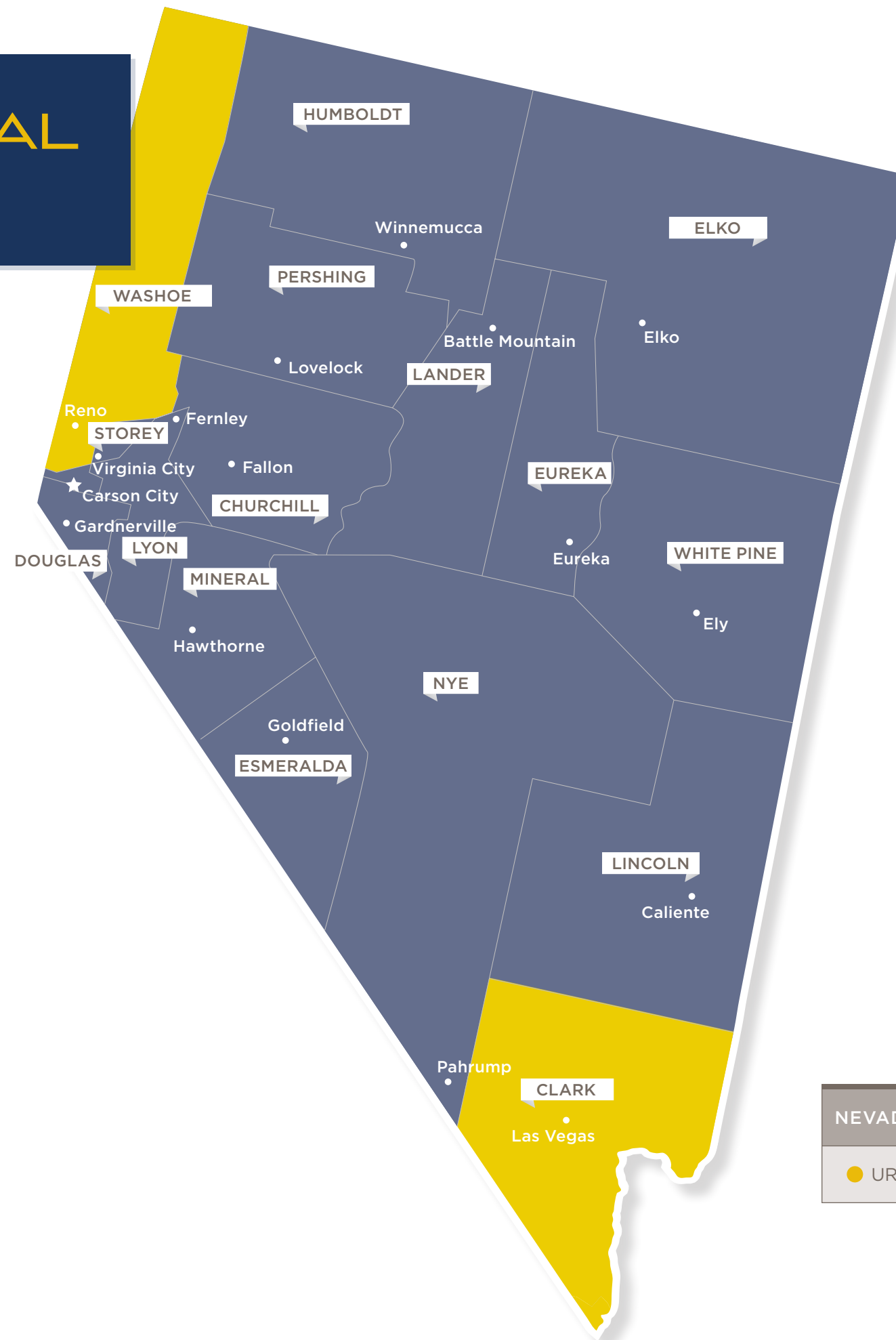
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