

Nevada Data Center Tax Abatements

NRS 360.754

A company and co-located tenants who intends to locate or expand a data center that meets certain requirements may qualify for:

- Personal property tax abatement of 75% of the tax due for 10 or 20 years
- Sales and use tax abatement reducing the rate to 2% for 10 or 20 years *Requires the Governor's Office of Economic Development Board to approve a reduction to 2% by a two-thirds vote. If this is not approved, the abatement will be reduced to 4.6%*

The company must meet all three requirements within the first 5 years of operation listed below:

- **10 year abatements:**
 - **Jobs:** Within 5 years employ 10 full-time employees who are Nevada residents
 - **Wages:** Pay at least 100% of the statewide average wage
 - **Capital Investment:** Within 5 years, invest at least \$25 million in cumulative capital expenditures between the applicant and tenants
- **20 year abatements:**
 - **Jobs:** Within 5 years employ 50 full-time employees who are Nevada residents
 - **Wages:** Pay at least 100% of the statewide average wage
 - **Capital Investment:** Within 5 years, invest at least \$100 million in cumulative capital expenditures between the applicant and tenants

Co-Located Tenants Must:

- Enter into a minimum two-year agreement with the applicant to use or occupy space at the data center
- Obtain a business license issued by the Secretary of State

Company Must:

- Maintain the business in Nevada for 10 years
- Register pursuant to the laws of Nevada
- Offer medical insurance plan and pay at least 65% of the plans premium costs
- Ensure that 50% or more of all workers engaged in construction of the data center are Nevada residents