

January 17, 2023

The Honorable Joe Lombardo  
Office of the Governor  
One Hundred One North Carson Street  
Carson City, Nevada 89701

Ms. Brenda Erdoes, Director  
Legislative Counsel Bureau  
401 South Carson Street  
Carson City, Nevada 89701

Dear Honorable Governor Lombardo and Director Erdoes:

**Re: GOED Biennial Report to Legislature of Abatements from Taxation  
Pursuant to NRS 231.0685**

The Governor's Office of Economic Development (GOED), pursuant to NRS 231.0685, submits this Biennial report to the Legislature. This report concerns abatements from taxation approved by the office pursuant to NRS 274.310, 274.320, 274.330, 360.750, 360.752, 360.753, 360.754. While state law requires this report cover the fiscal years which are three and six fiscal years immediately preceding the submission of the report, or fiscal years 2012 and 2015, respectively, GOED, in an effort to provide the legislature with additional information, is including fiscal year reports covering all 12 fiscal years from 2010 through 2022.

The attached reports address expanded criteria based on changes to state law enacted during the 2015 legislative session requested by the legislature including but not limited to:

1. The dollar amount of the abatement;
2. The location of the business for which the abatement was approved;
3. The value of infrastructure included as an incentive for the business; (none approved)
4. If applicable, the number of employees that the business for which the abatement was approved employs or will employ;
5. Whether the business for which the abatement was approved is a new business or an existing business;

6. The economic sector in which the business operates, the number of primary jobs related to the business, the average wage paid to employees of the business and the assessed values of personal property and real property of the business; and
7. Any information concerning whether the business for which the abatement was approved participates or has participated in a program of workforce development, as defined in NRS 231.146, implemented by the Executive Director (Faraday Future was approved for a workforce training program pursuant to NRS 231.146).

If further information is required, please contact me, or Melanie Sheldon, Senior Director of Business Development, GOED, at your convenience.

Respectfully yours,

Chelsea Walburg  
Director of Business Development  
GOED

cc: Bob Potts, Interim Executive Director, GOED  
Shellie Hughes, Executive Director, Nevada Department of Taxation

*Approved Tax Abatement Biennial Report  
Fiscal Years 2010 through 2022  
Nevada Commission (10-11) and  
Governor's Office of Economic Development*

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# Executive Summary

## Tax Abatement and Audit Performance\*

### Contracted

<b>10,187</b>	<b>\$18.60</b>	<b>\$2.5 Billion</b>
New Jobs	Average Wage	Capital Investment

### Audited

<b>13,566</b>	<b>\$25.54</b>	<b>\$2.2 Billion</b>
New Jobs	Average Wage	Capital Investment

**411**  
**Approved Companies**

- Total Abatement Amount\*\*: **\$478.7 Million**
- Total New Tax Revenues\*\*: **\$1.1 Billion**
- 10-Year Economic Impact\*\*: **\$30.4 Billion**

- Companies that Withdrew After Approval: **106**
- Non-Compliant Companies: **33**
- Non-Compliant that Re-Paid in Full: **32**
- Dollar-amount recaptured from non-compliant companies: **\$23.4 Million**

- Fiscal Impact per Abated dollar\*\*: **\$2.29**
- Economic Impact per Abated dollar\*\*: **\$63.44**

- Compliance Rate: **89%**
- Recaptured Rate: **97%**

\*Metrics apply to standard abatements of active, compliant and audited companies only. They do not include companies approved for NRS 360.753, NRS 360.754, NRS 360.880, NRS 360.900 abatements or companies that have yet to receive an audit.

Notes: All job totals apply to jobs created in the first two years of operation. This does not include jobs added in later years or construction jobs

\*\*Fiscal data reflects data from fiscal year 2011 on, as these metrics were not collected in fiscal year 2010.

#### Definitions:

Compliance Rate – number of companies that are complying over total participating companies.

Recapture Rate – number of non-compliant companies that paid back, with interest, full taxes that were abated over total non-compliant companies.

# Introduction

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This report goes through the years 2010 to 2022 and shows the Economic Development abatement programs administered by the Nevada Governor's Office of Economic Development.

Business abatements / incentives widely vary between each state and can comprise, but are not limited to, tax credits, tax abatements, grants, upfront cash payments, deal closing funds, and real property subsidies or gifts. Most states offer a mix of statutory and discretionary incentive programs. Nevada is relatively unique in that it offers an entirely statutory Tax Abatement program (NRS 360.750). Tax abatements are a reduction of taxes granted by a government entity to a company for a specific period of time to encourage economic development. These abatements are finite and performance based. The abatement program does not include any up-front cash funds or allocations from the state budget.

A company receiving a tax abatement enters into an agreement (a contract) with the state. Each contract allows a company to receive a predetermined reduction in its tax obligations (reduced tax payments) for a certain period of time. In return, the company receiving the abatement is obligated to invest a significant amount of capital into the economy, invest in people and training by creating new jobs and paying wages and benefits to those workers. Companies that receive abatements are regularly audited by the Department of Taxation to ensure they meet the abatement requirements. When the abatement period is over, businesses are obligated to continue paying the full amount of taxes.

For recent evaluation, undertaken by GOED, please click visit: <https://goed.nv.gov/wp-content/uploads/2020/12/TaxAbatementAnalysisnew1.pdf>.

## Ongoing Program Objectives

- Ensuring the abatement programs are doing what they were designed to and being clear and intentional about this i.e., create jobs, assist distressed communities, support growth of a specific industry sector
- Continual evaluation and review to ensure incentives support the state's economic development programs and meet the current economic needs
- Clearly demonstrating value and accountability to the citizens of Nevada

# Tax Abatement Summaries - Fiscal Years 2010 through 2022

Nevada Commission of Economic Development (FY10-11) & Governor's Office of Economic Development

## Standard Abatement Summary for Participating and Compliant Companies

Fiscal Year	Total Contracted Amount of Capital Investment	New Contracted Jobs (first 2 years)	Contracted Average Hourly Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Business Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
FY10	\$50,078,864	286	\$14.98	\$2,950,810	\$151,495	\$1,633,464	NA
FY11	\$189,375,229	233	\$18.30	\$11,484,050	\$111,255	\$4,242,875	NA
FY12	\$519,544,516	562	\$19.65	\$39,571,766	\$230,646	\$31,721,610	\$380,406
FY13	\$206,804,223	531	\$21.26	\$14,047,637	\$406,901	\$6,657,028	NA
FY14	\$278,180,281	2,781	\$16.01	\$17,628,819	\$1,454,904	\$7,927,204	NA
FY15	\$322,752,682	1,352	\$19.25	\$19,573,746	\$933,231	\$10,241,381	\$446,900
FY16	\$691,916,489	1,032	\$20.60	\$40,585,534	\$1,090,339	\$19,378,499	\$4,333,100
FY17	\$341,576,724	3,134	\$19.06	\$19,482,656	\$2,841,882	\$10,600,150	\$4,364,991
FY18	\$155,656,647	2,186	\$24.13	\$8,902,197	\$3,286,420	\$3,659,464	\$704,395
FY19	\$154,689,980	797	\$31.17	\$9,336,943	\$1,323,620	\$4,691,461	\$412,886
FY20	\$153,783,344	313	\$25.82	\$8,075,102	\$386,570	\$4,704,510	\$377,196
FY21	\$535,817,429	2,259	\$26.89	\$31,058,590	\$3,686,157	\$12,339,620	NA
FY22	\$984,319,737	3,410	\$28.38	\$52,319,163	\$5,306,382	\$27,377,062	NA
<b>Totals FY 2010 - FY 2022</b>	<b>\$4,584,496,145</b>	<b>18,876</b>	<b>\$22.55</b>	<b>\$275,017,013</b>	<b>\$21,209,802</b>	<b>\$145,174,328</b>	<b>\$11,019,874</b>

## Standard Abatement Economic Impact and Tax Revenue Estimates for Participating and Compliant Companies

Fiscal Year	10-Year Impact						
	Total Gross New Taxes	Total Tax Abatements	Net New Taxes	Annual Wage Impact	Economic Impact	Economic Impact per Abated Dollar	Net New Taxes per Abated Dollar
FY11	\$49,487,214	\$15,838,180	\$33,649,034	\$88,696,816	\$746,814,900	\$47.15	\$2.12
FY12	\$115,318,994	\$71,904,428	\$43,414,566	\$229,683,584	\$1,513,406,102	\$21.05	\$0.60
FY13	\$84,101,713	\$21,111,566	\$62,990,147	\$234,825,552	\$1,609,993,550	\$76.26	\$2.98
FY14	\$198,852,322	\$27,010,927	\$171,841,395	\$926,116,464	\$4,642,034,847	\$171.86	\$6.36
FY15	\$151,925,392	\$31,195,258	\$120,730,134	\$541,332,688	\$3,162,069,190	\$101.36	\$3.87
FY16	\$213,990,156	\$65,387,472	\$148,602,684	\$442,120,224	\$4,382,821,932	\$67.03	\$2.27
FY17	\$295,761,811	\$37,289,679	\$258,472,132	\$1,242,274,592	\$10,503,897,508	\$281.68	\$6.93
FY18	\$288,588,312	\$16,552,476	\$272,035,836	\$1,097,284,656	\$9,718,840,271	\$587.15	\$16.43
FY19	\$150,849,941	\$15,764,910	\$135,085,031	\$516,650,368	\$7,422,142,020	\$470.80	\$8.57
FY20	\$65,215,666	\$14,212,425	\$51,003,241	\$168,094,368	\$3,081,450,665	\$216.81	\$3.59
FY21	\$385,676,694	\$47,084,369	\$338,592,325	\$1,263,647,424	\$13,636,909,726	\$289.63	\$7.19
FY22	\$620,429,646	\$85,002,607	\$535,427,039	\$2,013,058,944	\$20,076,707,539	\$236.19	\$6.30
<b>Totals FY 2011 - FY 2022</b>	<b>\$2,620,197,861</b>	<b>\$448,354,297</b>	<b>\$2,171,843,564</b>	<b>\$8,763,785,680</b>	<b>\$80,497,088,250</b>	<b>\$179.54</b>	<b>\$4.84</b>

## Abatement Audit Summary for Participating and Compliant Companies

Fiscal Year	Statutory Requirement (Audited Companies Only)			Company Projections (Audited Companies Only)			Audit Findings			Total Partial Abatements (Audited Companies Only)
	Capital Investment	Jobs (First Two Years)	Average Hourly Wage	Capital Investment	Jobs (First Two Years)	Average Hourly Wage	Capital Investment	Jobs (First Two Years)	Average Hourly Wage	
FY10	\$5,346,110	212	\$19.91	\$50,078,864	286	\$14.98	\$24,556,607	561	\$16.36	\$4,735,769
FY11	\$12,494,819	245	\$19.75	\$189,375,229	233	\$18.30	\$169,541,322	373	\$23.03	\$15,838,180
FY12	\$10,639,584	488	\$19.62	\$519,544,516	562	\$19.65	\$796,692,119	910	\$23.83	\$71,904,428
FY13	\$41,078,810	558	\$20.02	\$206,804,223	531	\$21.26	\$198,940,814	760	\$24.83	\$21,111,566
FY14	\$31,081,493	866	\$20.16	\$278,180,281	2,781	\$16.01	\$257,455,552	3,253	\$20.45	\$27,010,927
FY15	\$76,788,590	568	\$20.56	\$322,752,682	1,352	\$19.25	\$176,394,305	3,148	\$21.94	\$31,195,258
FY16	\$249,265,048	531	\$20.71	\$3,463,905,885	1,044	\$21.18	\$751,351,681	1,404	\$34.01	\$283,247,209
FY17	\$37,148,610	833	\$21.09	\$199,401,612	2,932	\$18.58	\$126,322,384	2,529	\$35.35	\$20,744,562
FY18	\$16,618,588	300	\$21.64	\$77,086,892	579	\$25.48	\$51,103,097	802	\$31.73	\$7,293,804
FY19	\$102,854	6	\$21.95	\$4,270,434	6	\$21.95	\$2,145,537	55	\$26.64	\$377,812
FY20	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending
FY21	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending
FY22	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending	audit pending
<b>Totals FY 2010 - FY 2022</b>	<b>\$480,564,506</b>	<b>4,607</b>	<b>\$20.43</b>	<b>\$5,311,400,618</b>	<b>10,306</b>	<b>\$18.72</b>	<b>\$2,554,503,417</b>	<b>13,795</b>	<b>\$25.95</b>	<b>\$483,459,516</b>

## Abatement Use and Compliance Rates

Fiscal Year	Number of Businesses Approved for Abatements	Number of Businesses that Withdrew	Use Percentage	Number of Non-Compliant Businesses	Non-Compliance Rate**	Number of Participating & Compliant Businesses	Compliance Rate**
FY10	17	4	76.4%	6	35.2%	7	53.8%
FY11	20	4	80.0%	5	25.0%	11	68.8%
FY12	24	6	75.0%	3	12.4%	15	83.4%
FY13	27	9	66.6%	2	7.4%	16	88.8%
FY14	46	17	63.0%	4	8.6%	25	86.2%
FY15	37	11	70.2%	9	24.4%	17	65.4%
FY16	44	14	68.2%	1	2.2%	29	96.6%
FY17	37	9	75.6%	0	0.0%	28	100.0%
FY18	45	15	66.6%	2	4.4%	28	93.4%
FY19	39	12	69.2%	1	2.6%	26	96.2%
FY20	8	3	62.4%	NA	NA	5	100.0%
FY21	30	2	93.4%	NA	NA	28	100.0%
FY22	37	1	97.2%	NA	NA	36	100.0%
<b>Totals FY 2010 - FY 2022</b>	<b>411</b>	<b>107</b>	<b>74.0%</b>	<b>33</b>	<b>8.0%</b>	<b>271</b>	<b>89.2%</b>

\*\* Non-compliance and compliance rates will fluctuate based on 2-year and 5-year audit results.

Totals apply to standard abatements and are net of NRS 360.753, NRS 360.754, NRS 360.880 and NRS 360.900 Abatements. These are listed separately

# Approved NRS 360.750 Tax Abatements - Fiscal Years 2010 through 2022

Fiscal Years 2010 through 2022

## 2010 Economic Summary

The Great Recession began in 2007, bringing record-level economic hardship to the United States. Nevada was among the hardest-hit economies in the Nation. Over the course of the recession, Nevada lost 185,600 jobs. This new low in employment bottomed out in September 2010, with 1,112,400 jobs. Nevada also reached the highest level of unemployment in the State's history (only to be exceeded by the COVID disaster a decade later), with an unemployment rate of 13.9 percent by the end of 2010.

Unemployment Rate as of July	13.7%
Statewide Average Hourly Wage	\$20.05
Private Jobs as of July	965,500
Annual Tax Abatement Return on Investment	\$1.71

# Approved Tax Abatements - Fiscal Year 2010

Nevada Commission of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2009	08	Aramark Distribution Services	L&O	E	Washoe	\$970,006	120	\$11.25	\$71,262	\$44,042	\$57,840	
2	2009	08	OHL #1	L&O	E	Washoe	\$1,682,244	35	\$16.97	\$96,308	\$21,750	\$77,537	
3	2009	10	Chart Industries	M	N	Storey	\$2,007,680	15	\$19.71	\$112,430	\$8,522	\$74,309	
4	2009	11	Conagra Foods	M	E	Churchill	\$8,878,646	6	\$19.42	\$497,204	\$2,181	\$266,158	
5	2009	11	OHL #2	L&O	E	Washoe	\$1,527,412	34	\$12.72	\$87,444	\$13,997	\$59,082	
6	2009	11	Retro Films HD, Inc	TGE	N	Clark	\$13,765,590	32	\$50.83	\$839,701	\$72,070	\$431,457	
7	2009	12	Cord Blood America, Inc.	H&M	N	Clark	\$1,639,694	22	\$29.17	\$100,021	\$21,638		
8	2009	12	SK Food Group	M	E	Washoe	\$2,370,500	79	\$10.96	\$135,711	\$32,685	\$92,441	
9	2009	12	Vanguard Integrity Professionals, Inc.	BITE	E	Clark	\$653,273	9	\$36.86	\$39,850	\$11,405	\$20,476	
10	2010	04	Foloit Furniture Pacific, Inc	M	N	Clark	\$4,877,880	85	\$15.49	\$297,550	\$55,869		
11	2010	04	InstantAction, Inc.	TGE	N	Clark	\$490,714	69	\$37.45	\$29,933	\$112,720		
12	2010	04	Sierra NV Co.	A&D	E	Washoe	\$22,154,019	40	\$20.36	\$1,268,317	\$22,253	\$856,940	
13	2010	06	Amonix Inc.	M	N	Clark	\$18,204,750	269	\$17.55	\$1,110,489	\$181,450	\$364,095	
14	2010	05	Roberts Communications Network, LLC	BITE	E	Clark	\$11,486,589	6	\$25.07	\$700,687	\$3,296	\$360,025	
15	2010	06	Performance Marketing America (PMA)	Other	N	Clark	\$576,000	77	\$22.51	\$35,136	\$74,258		
16	2010	06	Vitacost	L&O	E	Clark	\$5,980,220	7	\$15.90	\$364,793	\$1,645	\$187,439	
17	2010	06	Las Vegas Rock, Inc.	M	E	Clark	\$587,867	11	\$18.18	\$35,860	\$5,606	\$17,154	
<b>Totals for FY 2010</b>							<b>\$97,853,084</b>	<b>916</b>	<b>\$19.53</b>	<b>\$5,822,696</b>	<b>\$685,387</b>	<b>\$2,864,953</b>	
<b>Totals for FY 2010 after Audit Results + Withdrawals</b>							<b>\$50,078,864</b>	<b>286</b>	<b>\$14.98</b>	<b>\$2,950,810</b>	<b>\$151,495</b>	<b>\$1,633,464</b>	

\*Shaded data indicates company withdrew after approval.

## 2011 Economic Summary

Although Nevada began a slow recovery from the Great Recession in 2011, the Silver State continued to lead the Nation in unemployment, foreclosure filings, and underwater mortgages. By the fourth quarter of 2011, 11.1 million Americans across the U.S. lived in homes in which the remaining balance on their mortgages was worth more than the full value of their houses.

Unemployment Rate as of July	13.4%
Statewide Average Hourly Wage	\$19.93
Private Jobs as of July	977,400
Annual Tax Abatement Return on Investment	\$2.10

### Legislative Changes to Abatement Program (2011 Legislative Session)

The Nevada Governor's Office of Economic Development GOED was created during the 2011 session of the Nevada Legislature and is the result of a collaborative effort between the Nevada Legislature and the Governor's Office to restructure economic development in the state. GOED's role is to promote a robust, diversified, and prosperous economy in Nevada, stimulate business expansion and retention, encourage entrepreneurial enterprise, attract new businesses, and facilitate community development.

#### A.B. 449 (Chapter 507)

- Enacts various provisions relating to economic development. The bill creates an Advisory Council on Economic Development and a Board of Economic Development, and it prescribes the composition and duties of both entities. It also creates an Office of Economic Development, headed by an Executive Director, within the Office of the Governor, and eliminates the Commission on Economic Development. The bill includes a requirement that a State Plan for Economic Development is developed.
- Assembly Bill 449 also makes changes to tax abatements. It requires the recipients of certain abatements to repay the abated taxes if the recipients no longer meet the eligibility requirements.

# Approved Tax Abatements - Fiscal Year 2011

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2010	09	Phoenix Materials Technologies LLC	M	N	Clark	\$2,418,859	38	\$17.21	\$147,550	\$26,251	\$76,089	
2	2010	10	Switch Communications Group, L.L.C.	BITE	E	Clark	\$120,079,602	18	\$23.00	\$7,324,856	\$12,348	\$3,777,284	
3	2010	09	Brightpoint North America L.P.	L&O	N	Washoe	\$4,795,800	79	\$16.16	\$274,560	\$53,816		
4	2010	10	Scougal Rubber	M	N	Storey	\$651,400	75	\$17.09	\$36,478	\$51,500		
5	2010	12	Synvsive Technology, Inc.	M	E	Washoe	\$1,815,543	4	\$32.78	\$103,940	\$2,539	\$70,802	
6	2011	01	Benko Dental Supply Co.	L&O	N	Storey	\$2,436,000	15	\$13.87	\$136,416	\$3,215		
7	2011	01	Ganix Bio-Technologies, Inc	NR	N	Clark	\$1,305,800	25	\$21.00	\$79,654	\$20,743		
8	2011	01	Continuum Packing Solutions, LLC	M	E	Douglas	\$1,150,000	10	\$15.57	\$58,650	\$3,384	\$45,001	
9	2011	01	Pop Culture Graphics, Inc.	M	E	Clark	\$184,170	11	\$21.68	\$11,234	\$7,561	\$2,559	
10	2011	02	Pacific Cheese Company, Inc	M	E	Washoe	\$1,827,453	16	\$24.17	\$104,622	\$13,408	\$31,478	
11	2011	03	Barbour Well, Inc.	NR	E	Clark	\$5,420,000	6	\$20.03	\$330,620	\$2,032	\$74,187	
12	2011	03	Ken's Foods, Inc.	M	E	Clark	\$15,269,258	10	\$13.45	\$931,425		\$212,152	
13	2011	04	Amonix Manufacturing Nevada, LLC	M	N	Clark	\$17,454,390	337	\$14.92	\$1,064,718	\$186,230		
14	2011	04	Casamar Holdings, Inc.	M	E	Clark	\$2,910,610	25	\$14.40	\$177,547		\$39,839	
15	2011	04	GSI Commerce Solutions, Inc	Other	N	Storey	\$6,286,516	30	\$20.14	\$352,045	\$22,774	\$102,773	
16	2011	04	Schluter Systems, LP	L&O	N	Storey	\$577,500	15	\$12.71	\$32,340	\$2,594		
17	2011	04	Toys "R" Us	Other	N	Storey	\$17,118,855	51	\$19.91	\$958,656	\$35,735	\$279,861	
18	2011	05	CC Landfill Energy, LLC	NR	N	Clark	\$19,862,000	2	\$27.50	\$1,211,852			
19	2011	05	TH Foods, Inc	M	N	Clark	\$15,815,500	36	\$19.82	\$964,746			
20	2011	06	U.S. Micro Corporation	NR	N	Clark	\$1,390,000	50	\$26.16	\$84,790	\$57,351		
<b>Totals for FY 2011</b>							<b>\$238,769,256</b>	<b>853</b>	<b>\$17.35</b>	<b>\$14,386,699</b>	<b>\$501,481</b>	<b>\$4,712,025</b>	
<b>Totals for FY 2011 after Audit Results + Withdrawals</b>							<b>\$189,375,229</b>	<b>233</b>	<b>\$18.30</b>	<b>\$11,484,050</b>	<b>\$111,255</b>	<b>\$4,242,875</b>	

\*Shaded data indicates company withdrew after approval.

## 2012 Economic Summary

By April 2012, Nevada's Trust Fund had fallen to nearly -\$800 million, as the length and depth of the recession put tremendous strain on the Unemployment Insurance (UI) system. While no year matched the outflows of 2009 during the Great Recession, from 2010 to 2012, UI benefit payments totaled \$1.84 billion. Despite the persistent volume of UI claims, by the end of 2012, 41,800 jobs came back to the economy from the recessionary trough.

Unemployment Rate as of July	11.6%
Statewide Average Hourly Wage	\$19.83
Private Jobs as of July	994,000
Annual Tax Abatement Return on Investment	\$1.61

# Approved Tax Abatements - Fiscal Year 2012

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2011	07	Olin Corporation	M	E	Clark	\$36,796,500	5	\$30.82	\$2,244,587	\$1,050	\$474,158	
2	2011	07	Wind Sail Receptor	NR	N	Clark	\$4,193,624	89	\$23.57	\$255,811	\$92,519		
3	2011	08	Laddawn	M	E	Washoe	\$2,641,102	11	\$16.09	\$151,203	\$2,075	\$101,721	
4	2011	10	French Gourmet	M	N	Washoe	\$6,260,000	38	\$21.41	\$358,385	\$30,190		
5	2011	10	OptaLite Technologies Inc.	M	N	Clark	\$1,173,200	50	\$20.01	\$71,565	\$38,865		
6	2011	11	Beyond the Rack USA, Inc.	L&O	N	Clark	\$1,193,000	102	\$18.50	\$72,773	\$76,448		
7	2011	11	Urban Outfitters	Other	E	Washoe	\$26,752,617	110	\$14.51	\$1,531,587	\$64,513	\$1,038,776	
8	2011	12	DrVita Inc.	H&M	N	Clark	\$5,484,156	41	\$18.26	\$334,534			
9	2012	01	CFS II, Inc	Other	N	Clark	\$1,680,000	500	\$19.87	\$102,480	\$435,626		
10	2012	01	Zulily, Inc	L&O (BITE)	N	Storey	\$906,945	8	\$33.44	\$50,789	\$6,216		
11	2012	02	Gaming Laboratories International, LLC	TGE	E	Clark	\$647,022	80	\$20.00	\$19,679	\$63,865	\$10,076	
12	2012	02	Rice Lake Weighing Systems	M	N	Lyon	\$2,024,355	27	\$14.81	\$103,242	\$8,161		
13	2012	02	Vadatech, Inc.	BITE	E	Clark	\$5,883,987	10	\$27.64	\$330,031	\$6,763	\$166,862	
14	2012	03	Ameriprise Financial, Inc.	Other	N	Clark	\$7,482,004	35	\$39.44	\$456,402		\$233,702	
15	2012	03	BrightPoint, Inc	L&O	N	Clark	\$1,686,600	79	\$42.89	\$102,883	\$154,428		
16	2012	03	Customink	M	N	Washoe	\$1,257,333	75	\$16.01	\$71,982			
17	2012	03	DayDra Holdings, Inc	Other	N	Clark	\$1,985,253	55	\$38.49	\$121,100	\$90,998		
18	2012	03	Patriot Precision Ammunition	A&D	N	Clark	\$14,911,000	37	\$22.19	\$909,571	\$31,719		
19	2012	03	SA Recycling, LLC	NR	E	Clark	\$14,765,000	27	\$13.08	\$900,665	\$7,126	\$428,732	\$380,406
20	2012	03	Quail Hollow, LLC	AG (M)	N	Churchill	\$250,000	35	\$20.07	\$3,638,152	\$25,908	\$2,518,588	
21	2012	05	Lambertson Industries, Inc	M	E	Storey	\$380,000	12	\$17.08	\$21,280	\$3,527		
22	2012	05	Pacific Cheese	AG (M)	E	Washoe	\$8,393,495	25	\$19.90	\$480,528	\$14,778	\$345,306	
23	2012	06	Xtreme Green Products, Inc.	NR	E	Clark	\$816,916	15	\$15.00	\$49,832	\$4,575	\$29,185	
24	2012	06	Apple	BITE	N	Washoe	\$400,000,000	35	\$25.00	\$28,900,000		\$26,403,689	
<b>Totals for FY 2012</b>							<b>\$547,564,109</b>	<b>1,501</b>	<b>\$21.80</b>	<b>\$41,279,061</b>	<b>\$1,159,351</b>	<b>\$31,750,795</b>	<b>\$380,406</b>
<b>Totals for FY 2012 after Audit Results + Withdrawals</b>							<b>\$519,544,516</b>	<b>562</b>	<b>\$19.65</b>	<b>\$39,571,766</b>	<b>\$230,646</b>	<b>\$31,721,610</b>	<b>\$380,406</b>

\*Shaded data indicates company withdrew after approval.

## 2013 Economic Summary

In 2013, Nevada's economy began to see larger improvements from the recession. By mid-2013, the unemployment rate in the State fell below 10 percent for the first time since January 2009. By the end of 2013, 76,100 jobs were added back to the economy from the recessionary trough. Despite these positive movements in Nevada's economy, the State still faced hurdles in real estate, finance, and tourism. Nevada continued to struggle with underwater homes and foreclosures. As of the first quarter of 2013, Nevada still held the highest rate of underwater homeowners. About 45 percent of residents had mortgage debt that outweighed their homes' value.

Unemployment Rate as of July	9.9%
Statewide Average Hourly Wage	\$20.10
Private Jobs as of July	1,026,200
Annual Tax Abatement Return on Investment	\$4.39

# Approved Tax Abatements - Fiscal Year 2013

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2012	10	Carboline Company	M	N	Lyon	\$871,961	13	\$17.86	\$44,470	\$5,092		
2	2012	10	Life Enhancement Products, Inc.	H&M	N	Douglas	\$250,000	20	\$22.04		\$14,317		
3	2012	10	Niyato Industries, Inc.	NR	N	Clark	\$3,495,953	290	\$25.08	\$213,253	\$331,186		
4	2012	10	Toys "R" US	L&O	E	Storey	\$4,100,000	6	\$13.13	\$247,346			
5	2012	10	US Ordnance, Inc.	A&D (M)	E	Storey	\$4,878,247	7	\$14.86	\$273,182	\$1,073		
6	2012	10	V5 Technologies LLP	BITE	N	Clark	\$1,000,000	9	\$30.72	\$175,436	\$16,555		
7	2012	12	Pololu Corporation	M	E	Clark	\$1,185,000	11	\$23.16	\$72,285	\$6,164	\$34,409	
8	2012	12	Torchmate, Inc	M	E	Washoe	\$5,023,000	40	\$17.73	\$287,567	\$26,141	\$195,797	
9	2013	01	ViaWest, Inc	BITE	E	Clark	\$14,541,140	13	\$31.05	\$887,010	\$10,830	\$507,688	
10	2013	03	American Roll Formed Products	M	N	Clark	\$1,000,000	10	\$20.10	\$153,884	\$18,101		
11	2013	03	California Republic Bank	BITE	N	Clark	\$1,036,000	76	\$19.90	\$63,196	\$51,506		
12	2013	03	Chelton House Products, Inc	AG (M)	N	Clark	\$3,490,977	41	\$28.68	\$212,950	\$42,565		
13	2013	03	Sierra Packaging & Converting	M	E	Washoe	\$561,989	9	\$20.39	\$687,000	\$21,088	\$467,762	
14	2013	03	Take Two Interactive	BITE	N	Clark	\$1,000,000	150	\$18.00	\$61,000	\$109,225	\$34,914	
15	2013	03	Th Foods, Inc	AG (M)	E	Clark	\$3,194,735	6	\$14.80	\$1,005,143	\$0		
16	2013	03	Zully, Inc	L&O (BITE)	E	Storey	\$16,642,238	6	\$29.81	\$931,965	\$2,047	\$613,393	
17	2013	05	Fab.com	BITE	N	Clark	\$24,265,051	34	\$21.91	\$1,480,269	\$28,232		
18	2013	05	GreatCall, Inc	BITE	N	Washoe	\$2,950,409	80	\$15.89	\$168,911	\$42,875		
19	2013	05	Hamilton Company	H&M (M)	E	Washoe	\$16,663,372	6	\$25.24	\$953,978	\$0	\$649,541	
20	2013	05	MBT Repair, Inc	A&D	N	Clark	\$1,000,248	35	\$18.59	\$61,015	\$4,560		
21	2013	05	Myers Lawn and Garden Group	M	N	Washoe	\$2,788,988	90	\$16.87	\$159,670	\$34,843		
22	2013	05	Nicholas & Company, Inc	L&O	N	Clark	\$4,828,570	95	\$26.52	\$294,543	\$99,122		
23	2013	05	Performance Pipe	Min (M)	E	Washoe	\$12,243,000	9	\$21.09	\$700,912	\$2,089	\$477,234	
24	2013	05	PPG	M	E	Storey	\$1,839,593	15	\$21.01	\$103,017	\$6,740	\$67,803	
25	2013	05	Schwabe North America	H&M (M)	N	Storey	\$250,000	20	\$15.90	\$76,281	\$4,846		
26	2013	05	St. Joseph Health Systems	BITE	N	Clark	\$21,774,432	14	\$34.75	\$1,328,240	\$18,805	\$629,361	
27	2013	05	Switch, Inc	BITE	E	Clark	\$112,826,400	17	\$24.43	\$6,882,410		\$3,524,163	
<b>Totals for FY 2013</b>							<b>\$263,701,303</b>	<b>1,122</b>	<b>\$21.74</b>	<b>\$17,524,933</b>	<b>\$898,002</b>	<b>\$7,202,065</b>	
<b>Totals for FY 2013 after Audit Results + Withdrawals</b>							<b>\$206,804,223</b>	<b>531</b>	<b>\$21.26</b>	<b>\$14,047,637</b>	<b>\$406,901</b>	<b>\$6,657,028</b>	

\*Shaded data indicates company withdrew after approval.

## 2014 Economic Summary

In September 2014, Nevada's unemployment rate realized one of the most notable declines in the Nation - down nearly two percentage points over the year, to a rate of 7.8 percent. By the end of 2014, Nevada gained back 67.5 percent of the employment lost during the Great Recession.

Unemployment Rate as of July	8.1%
Statewide Average Hourly Wage	\$20.36
Private Jobs as of July	1,063,100
Annual Tax Abatement Return on Investment	\$4.23

# Approved Tax Abatements - Fiscal Year 2014

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2013	07	Ardagh Metal Packaging USA, Inc.	AG (M)	N	Storey	\$60,381,377	72	\$24.18	\$3,381,357	\$74,108	\$2,225,511	
2	2013	07	Barbour Well, Inc.	NR	E	Clark	\$2,800,000	6	\$20.18	\$170,800		\$86,388	
3	2013	07	BodyBuilding.com	L&O	N	Clark	\$1,597,520	90	\$13.06	\$97,449	\$20,089		
4	2013	07	Consumer Portfolio Services, Inc.	Other	N	Clark	\$540,850	75	\$33.75	\$32,992	\$102,632	\$15,705	
5	2013	07	Creative Tent International, Inc.	M	N	Clark	\$1,039,260	76	\$19.00	\$63,395	\$59,517		
6	2013	07	Cristek Interconnects, Inc.	A&D	N	Douglas	\$1,431,288	19	\$21.83	\$72,996	\$12,281	\$43,748	
7	2013	07	CSI PrePrint, LLC	M	N	Clark	\$14,500,000	22	\$27.86	\$884,500	\$22,244	\$421,037	
8	2013	07	eBay, Inc. - GSI Commerce	BITE	E	Storey	\$4,320,908	32	\$17.98	\$241,971	\$17,534	\$159,258	
9	2013	07	eBay, Inc. - PayPal	BITE	E	Clark	\$40,000,000	4	\$38.19	\$2,440,000	\$1,021	\$969,776	
10	2013	07	Shipito, LLC	L&O	N	Douglas	\$260,090	14	\$19.03	\$13,265	\$6,424	\$7,950	
11	2013	07	SolarCity, Inc.	NR	N	Clark	\$3,270,805	269	\$21.45	\$199,519	\$221,307		
12	2013	07	The Webstaurant Store, Inc.	L&O	N	Lyon	\$1,363,925	50	\$13.26	\$69,560	\$22,154	\$42,600	
13	2013	08	Cashman Equipment	Other	E	Washoe	\$8,379,800	15	\$24.63	\$479,744	\$7,512	\$326,646	
14	2013	09	Kareo, Inc.	H&M	N	Clark	\$2,258,105	112	\$20.54	\$137,744	\$91,244	\$65,569	
15	2013	09	SenseAgility, LLC	Other	N	Clark	\$1,715,640	101	\$22.99	\$104,654	\$82,457		
16	2013	09	Shears Litho, Inc.	M	N	Clark	\$2,200,000	39	\$21.28	\$134,200	\$27,831	\$63,882	
17	2013	11	Agru America, Inc.	M	E	Lyon	\$3,540,280	6	\$10.90	\$180,554		\$66,921	
18	2013	11	Barclays Services, LLC	Other	N	Clark	\$2,892,975	400	\$14.18	\$457,500	\$230,438	\$217,778	
19	2013	11	Clearwater Paper	M	E	Clark	\$3,141,000	25	\$20.64	\$191,601	\$11,380	\$91,205	
20	2013	11	The ExOne Company	M	N	Clark	\$2,060,000	4	\$21.12	\$125,660	\$0	\$59,816	
21	2013	11	Flowers Baking Company	M	N	Clark	\$3,000,000	70	\$20.54	\$183,000	\$51,378	\$87,111	
22	2013	11	Innovative Drive Corporation	M	N	Washoe	\$1,015,400	12	\$21.03	\$58,132	\$2,821		
23	2013	11	King Valley Clay, Inc.	M	N	Lyon	\$4,186,227	5	\$25.01	\$213,498	\$5,247	\$133,616	
24	2013	11	NBC Fourth Realty Corporation - TJ Maxx	L&O	E	Clark	\$46,500,000	240	\$16.91	\$2,836,500	\$145,770	\$1,350,223	
25	2013	11	New Logic Research, Inc.	NR (M)	N	Douglas	\$273,000	21	\$30.01	\$13,923	\$16,821	\$8,344	
26	2013	11	One World Science, Inc.	M	N	Washoe	\$1,003,000	22	\$22.36	\$57,422	\$14,623		
27	2013	11	Pacific Cheese Company, Inc.	AG (M)	E	Washoe	\$2,200,000	32	\$16.58	\$125,950	\$12,976	\$85,756	
28	2013	11	Randa Accessories	L&O	E	Storey	\$45,363	75	\$12.04	\$67,899	\$27,946	\$43,713	
29	2013	11	VEKA West, Inc.	M	E	Washoe	\$4,527,230	25	\$12.39	\$259,184		\$88,236	
30	2013	11	Video Gaming Technologies, Inc	TGE	E	Washoe	\$210,693	18	\$36.49	\$12,062	\$20,430	\$8,213	
31	2013	11	VSR Industries, Inc.	M	E	Clark	\$2,935,000	27	\$12.97	\$179,035	\$6,909	\$85,224	

32	2013	12	Zulily, Inc	L&O (BITE)	E	Storey	\$188,866	300	\$12.50	\$448,000	\$66,222	\$147,430
33	2014	01	Asurion	BITE	N	Clark	\$4,427,282	500	\$16.08	\$270,064	\$282,255	\$128,555
34	2014	01	Cooper B-Line, Inc.	M	E	Washoe	\$8,038,000	49	\$19.11	\$460,176	\$35,556	\$313,323
35	2014	01	Language Select, LLC	BITE	N	Clark	\$1,129,596	70	\$21.24	\$68,905	\$61,461	\$32,800
36	2014	01	R.W. Garcia, Inc.	AG (M)	N	Clark	\$4,536,274	75	\$15.68	\$276,713	\$40,771	\$131,720
37	2014	03	Advanced Refining Concepts, Inc.	L&O	E	Clark/Storey	\$2,069,450	24	\$19.43	\$118,476	\$12,135	\$61,131
38	2014	03	Petco Animal Supply Stores, Inc.	L&O	N	Washoe	\$32,367,435	150	\$16.39	\$1,853,036	\$90,167	\$956,129
39	2014	03	TH Foods, Inc.	AG (M)	E	Clark	\$19,722,750	25	\$12.33	\$1,203,088		
40	2014	03	Weaver Popcorn Company	AG (M)	N	Washoe	\$18,385,617	30	\$23.49	\$1,052,577	\$23,114	\$543,109
41	2014	03	Clean Dried Processing, Inc.	AG (M)	N	Lyon	\$2,502,000	10	\$17.04	\$127,602		
42	2014	04	Sofidel America Corp.	M	E	Clark	\$240,147	25	\$18.17	\$570,655	\$12,823	\$202,776
43	2014	05	Bed, Bath and Beyond	L&O	E	Clark	\$13,050,000	225	\$12.50	\$796,050	\$64,771	\$211,183
44	2014	05	James Hardie Building Products Inc.	M	E	Storey	\$22,013,404	9	\$21.67	\$1,232,751	\$1,579	\$632,422
45	2014	05	Rubber Enterprise Co.	M	N	Washoe	\$1,053,000	21	\$22.83	\$60,284	\$15,483	
46	2014	05	Cenntro Motor Corporation	M	N	Washoe	\$20,116,700	47	\$20.99	\$1,151,681	\$36,102	\$760,823
<b>Totals for FY 2014</b>							<b>\$373,430,257</b>	<b>3,538</b>	<b>\$17.47</b>	<b>\$23,176,124</b>	<b>\$2,057,533</b>	<b>\$10,875,627</b>
<b>Totals for FY 2014 after Audit Results + Withdrawals</b>							<b>\$278,180,281</b>	<b>2,781</b>	<b>\$16.01</b>	<b>\$17,628,819</b>	<b>\$1,454,904</b>	<b>\$7,927,204</b>

\*Shaded data indicates company withdrew after approval.

## 2015 Economic Summary

By the end of 2015, Nevada was only 17,000 jobs short of the pre-recessionary high in employment. While statewide employment numbers had not yet recovered from the recession, the Las Vegas metropolitan area regained all the jobs lost during the recession by November 2015. Statewide, unemployment decreased to 6.3 percent by December – a vast improvement from the recessionary high of 13.9 percent.

Unemployment Rate as of July	6.8%
Statewide Average Hourly Wage	\$20.62
Private Jobs as of July	1,103,000
Annual Tax Abatement Return on Investment	\$2.18

### Legislative Changes to Abatement Program (2015 Legislative Session)

Nevada's economy is demonstrating vast improvements. The abatement criteria is amended to as per SB 74 and the Data Center and Aviation abatements are introduced for the purposes of Nevada's competitiveness with surrounding states and the desire to grow these industries in Nevada.

#### S.B. 74 (Chapter 227)

- Changes requirements applicable to businesses applying for a partial abatement of certain taxes. To be eligible for a partial abatement, a business must offer primary jobs and meet certain employment requirements within a period of two years. The bill also limits the availability and number of abatements based on the rate of unemployment in the county and the average hourly wage paid by the business to its new employees.

#### S.B. 170 (Chapter 498)

- Authorizes a partial abatement of personal property taxes and local sales and use taxes to a qualified data center that locates or expands in this State and any co-located businesses within a qualified data center.

#### A.B. 161

- Assembly Bill 161 authorizes a partial abatement of taxes for up to 20 years for certain qualified new and existing businesses that own, operate, manufacture, service, maintain, test, repair, overhaul, or assemble an aircraft or any component of an aircraft.

# Approved Tax Abatements - Fiscal Year 2015

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2014	07	HMS Holdings Corp.	BITE	E	Clark	\$4,900,000	50	\$28.44	\$298,900	\$29,498	\$169,726	
2	2014	07	Living Ecology, Inc.	AG (M)	N	Clark	\$9,832,505	16	\$23.20	\$599,783	\$8,063		
3	2014	07	Zloop, Inc.	M	N	Lyon	\$7,855,000	56	\$20.92	\$400,605	\$31,621	\$294,615	\$402,642
4	2014	07	Linden, Inc.	AG (M)	E	Clark	\$1,002,400	16	\$20.69	\$61,146	\$6,831	\$30,681	
5	2014	09	Catamaran, LLC	H&M	E	Clark	\$23,264,062	353	\$23.10	\$1,419,100	\$339,400	\$716,200	
6	2014	09	Amazon.com	L&O (BITE)	N	Washoe	\$10,000,000	600	\$16.50	\$572,500	\$408,100	\$384,200	
7	2014	09	Anixter Inc	L&O	E	Washoe	\$782,940	8	\$20.78	\$44,800		\$30,100	
8	2014	09	Nutrient Foods, LLC	AG	N	Washoe	\$5,000,000	10	\$20.62	\$314,300	\$55,800	\$210,900	
9	2014	09	Security Partners, LLC	BITE	N	Clark	\$1,364,876	52	\$21.34	\$83,300	\$41,300	\$42,000	
10	2014	11	Erickson International LLC	M	E	Clark	\$13,400,000	28	\$20.07	\$817,400	\$16,700	\$412,500	
11	2014	11	Fulcrum Sierra Biofuels, LLC	NR	N	Storey	\$16,895,000	26	\$21.56	\$946,100	\$9,800	\$613,700	\$446,900
12	2014	11	Ghost Systems	BITE	N	Washoe	\$12,000,000	30	\$46.13	\$687,000	\$56,000	\$461,000	
13	2014	11	K2 Energy Solutions Inc	NR (M)	E	Clark	\$31,985,030	29	\$20.56	\$1,951,100	\$17,100	\$972,800	
14	2014	11	Switch, Inc	BITE	E	Clark	\$224,956,000	34	\$24.63	\$13,722,300		\$6,925,100	
15	2014	11	APAC Customer Services Inc.	BITE	E	Clark	\$1,553,400	48	\$20.37	\$94,800	\$34,400	\$47,800	
16	2014	11	Grand Rounds Inc.	H&M	N	Washoe	\$540,800	80	\$30.43	\$31,000	\$91,800	\$20,800	
17	2014	11	Solid Landings Behavioral Health	H&M	N	Clark	\$3,363,120	104	\$25.22	\$205,200	\$68,900	\$107,900	
18	2015	01	Bently Heritage Estate Distillery	AG (M)	N	Douglas	\$6,950,832	13	\$51.90	\$354,500	\$22,200	\$267,000	
19	2015	01	BlackRidge Technology	BITE	N	Washoe	\$1,568,000	30	\$49.83	\$89,800	\$59,200	\$26,700	
20	2015	01	Burgess IS dba ProCare Rx	H&M	N	Clark	\$1,237,006	47	\$27.64	\$75,500	\$47,300	\$16,900	
21	2015	01	Chelton House Products	M	E	Clark	\$4,902,647	12	\$20.71	\$299,100	\$3,400	\$172,600	
22	2015	01	Clear Capital	BITE	N	Washoe	\$1,240,100	100	\$31.86	\$71,000	\$132,700	\$21,100	
23	2015	01	Clearwater Paper	M	E	Clark	\$16,035,000	22	\$20.69	\$978,100	\$9,200	\$564,600	
24	2015	01	Creel Printing & Publishing	M	E	Clark	\$33,994,001	13	\$20.63	\$2,073,600	\$6,300	\$1,046,500	
25	2015	01	ECO Waste Conversion	NR	N	Clark	\$24,104,254	58	\$22.24	\$1,470,400	\$45,400	\$773,000	\$312,800
26	2015	01	Parker Plastics	M	N	Clark	\$5,167,750	26	\$21.07	\$315,200	\$13,500	\$182,000	
27	2015	01	Scientific Games	TGE (M)	N	Clark	\$4,850,000	202	\$23.44	\$295,900	\$193,800	\$68,800	
28	2015	01	Scientific Games Production	TGE	N	Clark	\$7,600,000	10	\$21.21	\$463,600		\$107,900	
29	2015	01	Vineburg Machining	M	E	Lyon	\$627,800	10	\$18.09	\$32,000		\$23,400	
30	2015	03	Deceuninck North America	M	N	Storey	\$250,000	31	\$20.86	\$122,400	\$18,800	\$79,400	
31	2015	03	Sutherland Global	BITE	N	Clark	\$3,347,475	230	\$14.43	\$204,200	\$70,900	\$22,800	

32	2015	05	Angie's Artisan Treats	AG (M)	N	Washoe	\$1,030,000	80	\$16.09	\$59,000	\$48,200		
33	2015	05	Fidelity National Financial	Other	N	Clark	\$3,702,500	20	\$305.88	\$225,900	\$477,000	\$52,100	
34	2015	05	Greeley Development Corp	M	N	Storey	\$5,139,337	25	\$17.36	\$287,800	\$10,500	\$186,700	
35	2015	05	GreeNu Commodities	NR	N	Lyon	\$25,437,862	28	\$25.37	\$1,297,300	\$22,800	\$853,400	\$1,462,900
36	2015	05	Just Refiners	Min (M)	N	Lyon	\$7,590,194	25	\$44.95	\$387,100	\$39,800	\$282,800	
37	2015	05	Tolsa West Coast Corp	M	N	Pershing	\$2,135,000	18	\$21.28	\$108,900	\$6,500	\$82,000	
<b>Totals for FY 2015</b>							<b>\$525,604,891</b>	<b>2,540</b>	<b>\$24.18</b>	<b>\$31,460,634</b>	<b>\$2,442,813</b>	<b>\$16,269,722</b>	<b>\$2,625,242</b>
<b>Totals for FY 2015 after Audit Results + Withdrawals</b>							<b>\$322,752,682</b>	<b>1,352</b>	<b>\$19.25</b>	<b>\$19,573,746</b>	<b>\$933,231</b>	<b>\$10,241,381</b>	<b>\$446,900</b>

\*Shaded data indicates company withdrew after approval.

## 2016 Economic Summary

As of July 2016, Nevada's economy officially recovered from the Great Recession. The State's job totals were above 1.3 million for the first time in its history, and by the end of 2016, Nevada's employment totals exceeded the pre-recessionary high by 18,800 jobs. The Silver State's unemployment rate continued to decrease, down to 5.4 percent by the end of the year.

Unemployment Rate as of July	5.7%
Statewide Average Hourly Wage	\$20.89
Private Jobs as of July	1,145,400
Annual Tax Abatement Return on Investment	\$8.02

# Approved Tax Abatements - Fiscal Year 2016

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2015	07	BI Nutraceuticals, Inc.	H&M	N	Storey	\$1,868,750	54	\$18.62	\$104,700	\$34,700	\$67,900	
2	2015	07	Fulcrum Sierra BioFuels, LLC	NR	E	Storey	\$194,669,821	32	\$30.87	\$10,901,500	\$30,600	\$7,071,400	\$4,333,100
3	2015	07	Chewy.com, LLC	L&O	E	Storey	\$4,505,000	52	\$16.26	\$252,300	\$29,400	\$71,100	
4	2015	07	Switch, LTD #1	BITE	N	Storey	\$136,089,982	10	\$31.45	\$7,621,000		\$4,943,500	
5	2015	07	Xtreme Manufacturing, LLC	M	E	Clark	\$11,500,000	87	\$17.24	\$701,500	\$56,000	\$368,800	
6	2015	07	Machine Zone, Inc.	BITE	N	Clark	\$50,000,000	78	\$25.00	\$3,050,000	\$76,000	\$696,700	
7	2015	07	Neo Biotech USA Corp	H&M	N	Washoe	\$2,438,000	50	\$28.06	\$139,600	\$53,300	\$40,700	
8	2015	07	Barclays Services, LLC	Other	E	Clark	\$2,260,604	150	\$33.71	\$137,900		\$31,500	
9	2015	09	New Millennium Building Systems	M	E	Churchill	\$3,891,509	17	\$29.28	\$217,900	\$19,900	\$148,700	
10	2015	09	Turano Baking Company	AG (M)	N	Clark	\$38,075,000	67	\$23.11	\$2,322,600	\$67,500	\$1,221,100	
11	2015	09	VadaTech, Inc.	M	E	Clark	\$361,547	10	\$20.89	\$262,700	\$4,600	\$138,100	
12	2015	11	Vip Rubber Co., Inc.	M	N	Douglas	\$550,000	35	\$19.89	\$28,100	\$35,015	\$17,677	
13	2015	11	CJ Pony Parts, Inc.	L&O	N	Clark	\$1,596,250	25	\$21.42	\$97,371	\$39,232	\$22,238	
14	2015	11	Triggs Laboratories, Inc.	M	N	Clark	\$1,480,920	63	\$24.20	\$90,300	\$76,700	\$47,500	
15	2015	11	eBay, Inc./Paypal	BITE	E	Clark	\$182,000,000	2	\$36.06	\$11,102,000		\$2,509,716	
16	2015	11	eBay, Inc.	BITE	N	Storey	\$230,000,000	50	\$20.34	\$12,880,000	\$50,771	\$3,591,396	
17	2015	11	Franzen-Hill, Inc.	Other	N	Storey	\$3,253,500	15	\$26.27	\$182,196	\$23,376	\$115,113	
18	2015	11	Premium Waters, Inc.	NR (M)	N	Clark	\$10,680,350	29	\$21.58	\$651,500	\$31,866	\$342,500	
19	2015	11	Tactical Air Support, Inc.	A&D	E	Washoe	\$21,500,000	10	\$30.00	\$1,230,900	\$8,000	\$826,000	
20	2016	03	Cristek Interconnects, Inc.	A&D	E	Douglas	\$1,113,000	8	\$22.50	\$56,763	\$3,573	\$15,787	
21	2016	03	Hyperloop Technologies, Inc.	L&O	N	Clark	\$121,620,000	89	\$29.19	\$7,418,800	\$154,100	\$1,677,097	
22	2016	03	ITS Logistics, LLC	L&O	E	Washoe	\$2,451,813	55	\$21.49	\$140,400	\$87,131	\$91,743	
23	2016	03	Mary's Gone Crackers, Inc.	AG (M)	N	Washoe	\$19,070,000	220	\$21.03	\$1,091,800	\$328,643	\$713,574	
24	2016	03	ProThera, Inc.	M	E	Washoe	\$2,079,520	25	\$23.12	\$119,100	\$29,413	\$77,813	
25	2016	03	Samba TV	BITE	N	Washoe	\$1,022,735	20	\$60.00	\$58,500	\$72,200	\$16,883	
26	2016	05	Core Mark International	L&O	E	Clark	\$12,976,349	50	\$15.77	\$791,600	\$22,973	\$202,272	
27	2016	05	Mirixa	H&M	N	Clark	\$541,074	55	\$28.66	\$33,000	\$111,939	\$7,461	
28	2016	05	Pacific Dental Services	H&M	N	Clark	\$1,800,000	175	\$16.96	\$109,800	\$216,124	\$24,822	
29	2016	05	Sitel	BITE	E	Clark	\$1,060,045	153	\$15.49	\$64,700	\$64,677	\$7,309	
<b>Totals for FY 2016</b>							<b>\$1,060,455,769</b>	<b>1,686</b>	<b>\$22.86</b>	<b>\$61,858,530</b>	<b>\$1,727,733</b>	<b>\$25,106,401</b>	<b>\$4,333,100</b>
<b>Totals for FY 2016 after Audit Results + Withdrawals</b>							<b>\$691,916,489</b>	<b>1,032</b>	<b>\$20.60</b>	<b>\$40,585,534</b>	<b>\$1,090,339</b>	<b>\$19,378,499</b>	<b>\$4,333,100</b>

\*Shaded data indicates company withdrew after approval

## 2017 Economic Summary

In early 2017, Reno-Sparks finally regained all the jobs it lost and exceeded its pre-recessionary peak total. Throughout the year, Nevada’s economy as a whole continued to flourish and reach new highs in employment – December marked the 84th consecutive month of year-over-year job gains. The unemployment rate fell below five percent for the first time since September 2007.

Unemployment Rate as of July	5.0%
Statewide Average Hourly Wage	\$21.35
Private Jobs as of July	1,177,300
Annual Tax Abatement Return on Investment	\$11.22

### Legislative Changes to Abatement Program (2017 Legislative Session)

Due to the Economic improvements seen over the recent 18 months, the abatement wage criteria were amended as follows:

#### **If the unemployment rate of a county is under 7%:**

- Companies must pay 100% of the Statewide average wage, as set by DETR on July 1 of each fiscal year, to qualify for standard abatements.
- Companies paying 85% to 99% of the lesser of the Statewide average wage may be eligible for reduced abatements.
- Companies paying less than 85% of the statewide average wage would no longer be eligible for abatements.

# Approved Tax Abatements - Fiscal Year 2017

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2016	07	Clasen Quality Coatings, Inc.	M	N	Washoe	\$13,000,000	50	\$22.80	\$744,250	\$57,201	\$486,442	
2	2016	07	Cosmetic Enterprises Limited	M	N	Lyon	\$6,735,000	22	\$26.74	\$343,485	\$79,058	\$231,475	
3	2016	07	Fanatics, Inc.	L&O	N	Clark	\$8,000,000	189	\$16.87	\$488,000	\$215,473	\$110,317	
4	2016	07	Thrive Market, Inc.	L&O	N	Storey	\$3,596,825	218	\$17.45	\$107,905	\$122,366	\$28,081	
5	2016	07	Valeo North America Inc.	M	N	Washoe	\$38,000,000	174	\$21.20	\$2,175,500	\$223,924	\$1,421,909	
6	2016	07	CAEK, Inc.	BITE	N	Washoe	\$636,250	62	\$27.52	\$36,428	\$110,840	\$10,508	
7	2016	05	The Webstaurant Store, Inc.	L&O	E	Lyon	\$2,893,694	20	\$13.90	\$147,578	\$6,732	\$49,727	
8	2016	09	Aqua Metals Inc.	M	N	Storey	\$25,569,870	55	\$22.58	\$1,431,900	\$69,513	\$904,689	\$1,208,217
9	2016	09	Arroweye Solutions, Inc.	M	E	Clark	\$11,900,000	34	\$17.72	\$725,900	\$35,033	\$164,097	
10	2016	09	Cimpres USA Manufacturing Incorporated	M	N	Washoe	\$12,701,000	50	\$20.93	\$727,132	\$91,450	\$475,255	
11	2016	09	Ryze Renewables Reno	NR (M)	N	Storey	\$66,560,612	117	\$26.00	\$3,727,394	\$163,898	\$2,239,302	\$869,492
12	2016	09	Tectonics Industries, LLC.	M	E	Clark	\$3,112,000	26	\$23.32	\$189,893	\$33,951	\$97,267	
13	2016	09	Walkenhorst's	L&O	N	Washoe	\$831,580	135	\$24.54	\$47,608	\$194,780	\$31,116	
14	2016	11	Amazon.com.kydc, LLC	L&O (BITE)	N	Clark	\$18,000,000	1,000	\$14.64	\$1,107,000	\$407,063	\$297,461	
15	2016	11	CML Media Corp (dba Mopro)	BITE	N	Clark	\$496,300	173	\$29.38	\$30,750	\$384,592	\$7,348	
16	2016	11	Sutherland Global Services, Inc.	BITE	E	Clark	\$4,758,308	363	\$13.77	\$292,636	\$148,194	\$34,964	
17	2016	11	TH Foods, Inc.	AG (M)	E	Clark	\$23,316,250	30	\$20.93	\$1,433,949	\$40,953	\$770,629	
18	2016	11	The Honest Company, Inc.	L&O	N	Clark	\$9,426,600	425	\$13.87	\$289,868	\$214,762	\$311,560	
19	2016	11	Zazzle, Inc.	BITE	N	Washoe	\$4,740,000	50	\$22.52	\$271,365	\$58,248	\$77,772	
20	2017	01	Stixis Technologies, Inc.	BITE	N	Clark	\$1,019,200	136	\$35.00	\$62,681	\$375,916	\$14,979	
21	2017	01	Pacific Cheese, Inc.	AG (M)	E	Washoe	\$1,105,353	33	\$23.18	\$31,641	\$47,121	\$40,789	
22	2017	03	Daehan Solution Nevada, LLC	M	N	Lyon	\$26,806,710	231	\$15.18	\$1,367,142	\$176,079	\$974,316	
23	2017	03	Elemental LED	M	N	Washoe	\$1,865,000	80	\$42.84	\$106,771	\$167,422	\$68,820	
24	2017	03	Moen Incorporated	L&O	E	Clark	\$6,500,000	10	\$22.15	\$399,750	\$7,844	\$214,833	
25	2017	03	Sunshine Minting, Inc.	M	E	Clark	\$5,485,000	170	\$19.36	\$337,328	\$192,414	\$181,285	
26	2017	03	Astound Group	M	E	Clark	\$1,815,000	18	\$25.14	\$111,623	\$28,471	\$59,988	
27	2017	03	Franklin Armory	L&O	E	Douglas	\$663,500	15	\$19.80	\$33,839	\$23,226	\$24,483	
28	2017	03	HORIBA Instruments, Inc	M	E	Washoe	\$2,517,180	10	\$34.38	\$144,109	\$16,247	\$41,301	
29	2017	05	Asia Union Electrical Chemical Corporation, Inc.	BITE (M)	N	Storey	\$17,505,000	30	\$30.87	\$980,280	\$66,331	\$610,769	
30	2017	05	Geofortis Pozzolans, LLC	M	E	Washoe	\$14,628,331	72	\$22.89	\$837,472	\$136,532	\$539,792	
31	2017	05	Ryze Renewables Las Vegas, LLC	NR (M)	N	Clark	\$73,799,500	67	\$26.16	\$4,538,669	\$79,841	\$2,439,157	\$2,287,282

32	2017	05	SA Automotive, Ltd.	M	N	Washoe	\$5,032,322	54	\$20.27	\$157,260	\$26,825	\$92,848	
33	2017	05	Scientific Games, Inc.	TGE	E	Clark	\$4,150,000	50	\$30.86	\$255,225	\$87,025	\$60,989	
34	2017	05	EeCig Distributors, Inc.	L&O	N	Clark	\$181,850	55	\$21.42	\$11,184	\$54,936	\$6,011	
<b>Totals for FY 2017</b>							<b>\$417,348,235</b>	<b>4,224</b>	<b>\$19.37</b>	<b>\$23,693,515</b>	<b>\$4,144,261</b>	<b>\$13,120,279</b>	<b>\$4,364,991</b>
<b>Totals for FY 2017 after Audit Results + Withdrawals</b>							<b>\$341,576,724</b>	<b>3,134</b>	<b>\$19.06</b>	<b>\$19,482,656</b>	<b>\$2,841,882</b>	<b>\$10,600,150</b>	<b>\$4,364,991</b>

\*Shaded data indicates company withdrew after approval.

## 2018 Economic Summary

In 2018, Nevada firmly lead the country in private sector job growth, attaining more than 1.4 million jobs by December. Initial Unemployment Insurance claims averaged 2,390 claims per week in 2018. This marks a significant decrease from the height of the recession, where weekly initial claims peaked at 8,945 claims. The unemployment rate continued to decrease at a slightly slower pace, down to 4.3 percent by the end of the year.

Unemployment Rate as of July	4.3%
Statewide Average Hourly Wage	\$21.95
Private Jobs as of July	1,219,900
Annual Tax Abatement Return on Investment	\$8.76

# Approved Tax Abatements - Fiscal Year 2018

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2017	07	Masonite Corporation (Washoe)	M	N	Washoe	\$12,660,550	86	\$17.31	\$395,642	\$35,618	\$233,590	
2	2017	07	Medolac Laboratories	H&M (M)	N	Clark	\$5,614,138	50	\$21.38	\$345,270	\$57,214	\$185,553	
3	2017	07	Starbucks Coffee Company	L&O	E	Douglas	\$4,448,000	99	\$21.16	\$226,848	\$104,002	\$72,982	
4	2017	07	Sunpreme, Inc.	NR (M)	N	Clark	\$29,930,000	200	\$24.14	\$1,840,695	\$323,115	\$989,221	
5	2017	07	The Anthem Companies, Inc.	H&M	E	Clark	\$5,448,500	400	\$21.52	\$335,083	\$416,057	\$80,071	
6	2017	07	Vegas Sheets, LLC	M	N	Clark	\$19,245,687	69	\$25.35	\$1,183,609	\$79,653	\$603,105	
7	2017	07	Aristocrat Technologies, Inc.	L&O	E	Clark	\$2,072,500	25	\$45.28	\$127,459	\$52,045	\$30,457	
8	2017	09	PODS Enterprises, LLC	L&O	N	Washoe	\$1,100,000	308	\$19.78	\$40,315	\$304,504	\$9,033	
9	2017	09	PRA Group	L&O	N	Clark	\$1,274,700	150	\$19.05	\$46,527	\$218,974	\$9,375	
10	2017	09	Virtual Guard, Inc.	L&O	N	Clark	\$355,402	80	\$22.31	\$44,425	\$163,194	\$43,886	
11	2017	09	Xtreme Manufacturing, LLC	L&O	E	Clark	\$8,000,000	204	\$18.67	\$500,000	\$188,655	\$264,051	
12	2017	09	Tissue Life, LLC	H&M (M)	N	Clark	\$5,000,000	16	\$40.26	\$156,250	\$28,361	\$36,775	
13	2017	11	Express Messenger Systems, Inc dba OnTrac	L&O	E	Washoe	\$20,000,000	15	\$22.87	\$1,253,000	\$18,102	\$430,237	
14	2017	11	Latitude 36 Foods, LLC	AG (M)	N	Washoe	\$17,311,587	125	\$22.15	\$1,084,571	\$526,267	\$637,941	
15	2017	11	P3 Health Partners, LLC	H&M	E	Clark	\$921,149	160	\$36.94	\$57,572	\$322,775	\$13,551	
16	2017	11	Originate, Inc.	BITE	E	Clark	\$63,500	33	\$41.97	\$3,969	\$78,504	\$934	
17	2017	11	Precision Tube Laser, LLC	M	N	Clark	\$1,159,815	14	\$27.93	\$72,488	\$17,069		
18	2017	11	Progress Rail Services Corporation	M	N	Clark	\$1,475,300	50	\$21.97	\$92,206	\$84,315		
19	2018	01	Sofidel American Corp	M	E	Clark	\$23,534,785	27	\$19.78	\$1,470,924	\$31,625	\$776,798	
20	2018	01	US Ordnance	A&D (M)	E	Storey	\$2,844,645	10	\$18.70	\$85,339	\$6,416	\$99,118	
21	2018	03	C4 Mining Company	BITE	N	Clark	\$25,425,000	13	\$40.77	\$1,589,063	\$31,215	\$374,005	
22	2018	03	InternalDrive, Inc., dba iD Tech	L&O	N	Washoe	\$5,491,352	14	\$23.27	\$344,033	\$11,657	\$117,170	
23	2018	03	Monin, Inc.	M	N	Washoe	\$11,800,000	30	\$23.48	\$739,270	\$38,385	\$434,836	
24	2018	03	Smith's Food & Drug Centers, Inc.	L&O	N	Clark	\$7,442,945	182	\$22.76	\$465,184	\$197,137	\$142,246	
25	2018	03	Cascade Financial Technology	BITE	E	Clark	\$728,700	64	\$26.64	\$45,544	\$160,505	\$10,719	
26	2018	03	Delphi Automotive Systems, LLC	L&O	N	Clark	\$1,000,000	50	\$32.31	\$62,500	\$121,879	\$19,111	
27	2018	03	Ellsworth Adhesives Specialty Chemical Distribution, Inc.	L&O	N	Washoe	\$2,167,000	18	\$31.92	\$135,763	\$39,197	\$46,238	
28	2018	03	Scientific Games Corporation	L&O	E	Clark	\$2,000,000	195	\$30.55	\$125,000	\$375,756	\$29,421	
29	2018	05	Advanced Technologies Management, Inc. dba Pictographics	M	E	Clark	\$14,061,134	27	\$27.35	\$878,821	\$49,243	\$206,841	

30	2018	05	Axion Corp.	BITE	N	Washoe	\$27,600,000	205	\$40.60	\$1,729,140	\$643,769	\$588,910	
31	2018	05	CVS Caremark, LLC	H&M	N	Clark	\$5,000,000	102	\$25.73	\$312,500	\$341,284	\$73,551	
32	2018	05	Fortress Innovations, Inc.	M	N	Clark	\$5,677,079	30	\$25.18	\$354,817	\$85,599	\$108,497	
33	2018	05	Fulcrum Sierra BioFuels, LLC	M	E	Storey	\$13,251,304	13	\$22.04	\$742,073	\$13,539	\$449,031	\$704,395
34	2018	05	KRS Global Biotechnology, Inc.	H&M (M)	N	Clark	\$34,555,000	50	\$25.00	\$2,156,250	\$86,886	\$507,500	
35	2018	05	Polaris Industries, Inc.	L&O	N	Lyon	\$13,652,000	64	\$21.95	\$696,252	\$68,071	\$287,198	
36	2018	05	Ritchie Bros. Auctioneers (America), Inc.	L&O	E	Clark	\$3,000,000	25	\$22.94	\$187,500	\$32,556	\$57,334	
37	2018	05	Sephora USA, Inc.	L&O	N	Clark	\$36,000,000	60	\$24.05	\$2,250,000	\$190,695	\$688,013	
38	2018	05	3PEA International, Inc.	L&O	E	Clark	\$828,000	35	\$40.20	\$51,750	\$93,600	\$12,180	
39	2018	05	Alpha Guardian	L&O (M)	E	Clark	\$181,530	35	\$26.92	\$11,346	\$53,975	\$2,670	
40	2018	05	Cannae Holdings, Inc.	Other	E	Clark	\$1,082,500	50	\$36.90	\$67,656	\$93,615	\$15,924	
<b>Totals for FY 2018</b>							<b>\$373,403,802</b>	<b>3,383</b>	<b>\$25.40</b>	<b>\$22,306,654</b>	<b>\$5,785,028</b>	<b>\$8,688,073</b>	<b>\$704,395</b>
<b>Totals for FY 2018 after Audit Results + Withdrawals</b>							<b>\$155,656,647</b>	<b>2,186</b>	<b>\$24.13</b>	<b>\$8,902,197</b>	<b>\$3,286,420</b>	<b>\$3,659,464</b>	<b>\$704,395</b>

\*Shaded data indicates company withdrew after approval.

## 2019 Economic Summary

Nevada's economy continued to boom in 2019, reaching nearly 1.45 million jobs and hitting 108 months of consecutive year-over-year growth by the end of the year. Nevada's unemployment rate was also at an all-time low in December 2019, at 3.6 percent. During the recession, Nevada concentrated on strengthening its economy through economic diversification. As a result, the share of Tourism employment shrank significantly during the recovery (-4.7 percentage points from 2011 to 2019), while industries such as Health Care, Logistics and Operations, Information Technology, and Manufacturing realized gains in their employment share.

Unemployment Rate as of July	3.9%
Statewide Average Hourly Wage	\$22.54
Private Jobs as of July	1,250,900
Annual Tax Abatement Return on Investment	\$6.97

### Legislative Changes to Abatement Program (2019 Legislative Session)

Nevada's overall unemployment rate is at an all-time low in January 2020. The 2019 Legislative Session saw the abatement criteria amended as follows:

#### AB400:

- Reduces GOED's ability to abate the Local School Support Tax (new business can abate, expanding business cannot).
- Reduces the number of instances a new or existing company can receive tax abatements; – New businesses can receive one incentive package for moving to a Nevada county (includes the Local School Support Tax) and can apply for one round of expansion abatements (cannot include the LSST); – Existing companies may only apply for one expansion incentive package as long as they have never received abatements (cannot include the LSST).
- Companies receiving the \$3.5 billion or \$1 billion abatement packages can no longer receive an abatement on the LSST portion of the Sales and Use Tax.
- Reduces aviation tax abatement from 20 years to 10 years; and
- Requires the GOED Board to approve aviation and data center abatements by a two-thirds vote

# Approved Tax Abatements - Fiscal Year 2019

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2018	07	Bently Heritage, LLC	TGE (M)	E	Douglas	\$4,270,434	6	\$21.95	\$217,792	\$2,653	\$157,367	
2	2018	07	Cyanco Company, LLC	M	E	Humboldt	\$11,048,600	20	\$44.53	\$535,857	\$26,764	\$352,816	
3	2018	07	Figure Technologies, Inc.	Other	N	Washoe	\$264,615	65	\$30.01	\$16,578	\$0	\$4,346	
4	2018	09	Air Liquide Advanced Technologies, Inc.	M	N	Clark	\$83,093,000	16	\$27.53	\$5,193,313	\$15,688	\$2,735,163	\$412,886
5	2018	09	Amami Systems, LLC	BITE	N	Clark	\$9,706,575	15	\$25.00	\$606,661	\$17,909	\$142,660	
6	2018	09	ARES Nevada, LLC	NR	N	Nye	\$25,501,053	15	\$37.84	\$1,428,059	\$27,145	\$873,062	
7	2018	09	Fresenius Kabi, LLC	L&O	N	Clark	\$1,866,151	20	\$28.44	\$116,666	\$21,978	\$35,628	
8	2018	09	Zuffa, LLC dba Ultimate Fighting Challenge	TGE	E	Clark	\$7,956,000	30	\$37.12	\$497,250	\$56,479	\$151,852	
9	2018	09	The Power-Sonic Corporation	L&O	N	Washoe	\$448,700	50	\$40.52	\$28,111	\$97,780	\$9,561	
10	2018	09	Schlusser Forge Company dba Arconic	A&D (M)	E	Washoe	\$13,000,000	15	\$26.57	\$814,450	\$28,705	\$477,758	
11	2018	11	Aqua Metals, Inc.	M	E	Storey	\$33,000	28	\$67.73	\$1,848	\$106,990	\$512	
12	2018	11	Berkley International	M	N	Carson City	\$1,614,500	28	\$22.96	\$90,412	\$31,025	\$57,875	
13	2018	11	Fox Factory, Inc.	L&O	N	Washoe	\$482,500	50	\$22.73	\$30,229	\$55,287	\$10,282	
14	2018	11	HAPPIE Home, Inc.	BITE	N	Clark	\$130,000	51	\$35.18	\$8,125	\$103,045	\$1,911	
15	2018	11	James Loudspeaker, LLC	M	N	Douglas	\$650,000	16	\$25.92	\$33,150	\$20,899	\$23,888	
16	2018	11	Owned Outcomes	H&M	E	Clark	\$129,000	12	\$35.15	\$8,063	\$21,887	\$1,798	
17	2018	11	Premium Waters, Inc.	M	E	Clark	\$12,059,600	12	\$22.89	\$753,725	\$9,497	\$396,965	
18	2018	11	Redwood Materials, Inc.	M	N	Carson City	\$3,841,720	31	\$27.42	\$215,136	\$39,760	\$137,714	
19	2018	11	RfXcel Corporation	BITE	N	Washoe	\$625,000	82	\$47.43	\$39,156	\$256,789	\$10,235	
20	2019	03	Autobotx LLC dba Deliver-EZ	L&O	N	Washoe	\$2,490,488	31	\$40.99	\$156,029	\$71,692	\$53,071	
21	2019	03	Mobe, LLC	H&M	N	Washoe	\$1,000,000	100	\$65.53	\$62,650	\$541,422	\$16,409	
22	2019	03	Nikkiso Cryo, Inc	M	E	Clark	\$3,317,000	29	\$29.83	\$207,313	\$44,397	\$109,185	
23	2019	03	TemperPack Technologies, Inc.	M	E	Clark	\$5,320,682	33	\$23.45	\$334,616	\$61,055	\$175,140	
24	2019	03	Wilen Vegas, LLC	M	N	Clark	\$5,063,800	50	\$23.22	\$316,488	\$54,209	\$166,685	
25	2019	03	Pure Ground Ingredients, Inc.	M	E	Douglas	\$1,064,060	10	\$22.56	\$51,000	\$15,285	\$36,751	
26	2019	03	WinTech LLC	BITE	E	Clark	\$103,000	17	\$36.63	\$6,438	\$38,072	\$1,514	
27	2019	06	Arrow Electronics, Inc.	L&O	E	Washoe	\$4,233,426	42	\$22.77	\$265,224	\$64,546	\$90,212	
28	2019	06	Geotab USA	BITE	E	Clark	\$1,222,500	189	\$25.90	\$76,406	\$307,429	\$17,968	
29	2019	06	GreenBroz, Inc	NR (M)	N	Clark	\$1,656,900	50	\$25.62	\$103,556	\$65,297		
30	2019	06	OS Operations, LLC	M	E	Douglas	\$6,000,000	27	\$43.36	\$306,000	\$51,789	\$220,504	
31	2019	06	PODS Enterprises, LLC	L&O	E	Washoe	\$200,000	25	\$25.54	\$12,530	\$117,692	\$3,281	

32	2019	06	Uplift	BITE	N	Washoe	\$641,250	175	\$23.14	\$40,174	\$242,691	\$10,523	
33	2019	06	VadaTech, Inc.	BITE (M)	E	Clark	\$11,574,600	25	\$25.76	\$723,413	\$30,038	\$170,115	
<b>Totals for FY 2019</b>							<b>\$220,608,154</b>	<b>1,365</b>	<b>\$32.89</b>	<b>\$13,296,418</b>	<b>\$2,645,894</b>	<b>\$6,652,751</b>	<b>\$412,886</b>
Totals for FY 2019 after Audit Results + Withdrawals							\$154,689,980	797	\$31.17	\$9,336,943	\$1,323,620	\$4,691,461	\$412,886

*\*Shaded data indicates company withdrew after approval.*

## 2020 Economic Summary

The COVID-19 pandemic caused the biggest blow to the US economy since the Great Depression. Nevada and Hawaii saw the largest decline in real gross domestic product, down 49.6 and 44.7 percent, respectively. Both economies are heavily reliant on tourism. The national average was down 29.9 percent. At the peak of unemployment in April 2020, Nevada's unemployment rate was 28.5 percent — the highest unemployment rate recorded in any state ever. In the Las Vegas area, the unemployment rate was 31.1 percent. In the Reno area, it was 18.2 percent. Statewide initial weekly unemployment insurance claims breached more than 11,000 during the peak of the recession. Over 2020, regular UI benefit payments totaled \$2.5 billion.

Unemployment Rate as of July	16.8%
Statewide Average Hourly Wage	\$23.47
Private Jobs as of July	1,075,700
Annual Tax Abatement Return on Investment	\$4.32

# Approved Tax Abatements - Fiscal Year 2020

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2019	12	Golden Gate Renewables	NR (M)	N	Storey	\$109,983,029	30	\$34.11	\$6,159,050	\$50,154	\$3,910,567	\$377,196
2	2019	12	Hard Eight Nutrition dba Bulksupplements.com	M	E	Clark	\$2,813,870	37	\$22.74	\$175,867	\$60,389	\$94,774	
3	2019	12	Performance Food Group Inc	L&O	N	Washoe	\$20,754,868	71	\$21.34	\$760,666	\$37,458	\$226,814	
4	2019	12	Smithfield Packaged Meats Corp. dba Saratoga Food Specialties	M	N	Clark	\$11,612,000	61	\$24.19	\$725,750	\$67,178	\$391,105	
5	2019	12	Visual Impact PrePrint Vegas LLC	M	N	Clark	\$9,666,551	30	\$24.46	\$576,034	\$36,580	\$310,423	
6	2019	12	Webstaurant Store, Inc	L&O	E	Lyon	\$7,598,777	63	\$21.19	\$189,969	\$66,305	\$81,250	
7	2019	12	Premier Displays & Exhibits, Inc.	M	N	Clark	\$1,020,800	51	\$37.08	\$63,800	\$105,086		
8	2019	12	Xtreme Manufacturing, LLC	M	E	Clark	\$1,541,000	60	\$22.55	\$96,313	\$71,733	\$51,903	
<b>Totals for FY 2020</b>							<b>\$164,990,895</b>	<b>403</b>	<b>\$25.23</b>	<b>\$8,747,449</b>	<b>\$494,883</b>	<b>\$5,066,836</b>	<b>\$377,196</b>
<b>Totals for FY 2020 after Audit Results + Withdrawals</b>							<b>\$153,783,344</b>	<b>313</b>	<b>\$25.82</b>	<b>\$8,075,102</b>	<b>\$386,570</b>	<b>\$4,704,510</b>	<b>\$377,196</b>

\*Shaded data indicates company withdrew after approval.

## 2021 Economic Summary

Throughout 2021, Nevada’s economy was recovering from the pandemic-induced recession. The State recovered 130,100 jobs during the year, and the unemployment rate decreased to 5.3 percent by December. Las Vegas was still down 27,300 jobs from the pre-pandemic peak by the end of the year, the bulk of which belonged to the Leisure and Hospitality Sector. Meanwhile, Reno’s economy essentially recovered, down only 100 jobs from February 2020.

Unemployment Rate as of July	6.6%
Statewide Average Hourly Wage	\$24.16
Private Jobs as of July	1,224,000
Annual Tax Abatement Return on Investment	\$8.58

### Legislative Changes to Abatement Program (2021 Legislative Session)

The economy in Nevada continues to recover from the severe impacts of the pandemic. The 2021 Legislative Session saw revisions to the abatement program as follows:

#### A.B. 66

- Revises provisions relating to the abatement of certain taxes. This bill prohibits companies from receiving an abatement past one year after entering into an agreement. If the applicant fails to enter into an agreement within one year after the application is received, the applicant is required to submit a new application.

#### A.B. 69

- The Director of the Department of Business and Industry is added as a nonvoting member to the Board of Economic Development.

# Approved Tax Abatements - Fiscal Year 2021

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2020	09	Lithium Nevada Corp.	M	N	Humboldt	\$103,738,776	113	\$37.84	\$5,031,331	\$225,614	\$3,380,412	
2	2020	12	Acorn Pulp Group, LLC	M	N	Washoe	\$5,537,500	54	\$24.33	\$346,924	\$61,285	\$208,497	
3	2020	12	American Battery Technology Company	M	N	Lyon	\$18,091,250	50	\$45.47	\$922,654	\$111,876	\$296,486	
4	2020	12	Beyond Meat, Inc.	M	N	Washoe	\$42,200,000	135	\$23.61	\$2,643,830	\$159,582	\$1,586,878	
5	2020	12	Centerline Structural Innovations, Inc.	M	N	Washoe	\$3,351,051	55	\$37.44	\$209,943	\$138,863		
6	2020	12	GigaCrete, Inc.	M	E	Clark	\$5,967,600	25	\$26.10	\$225,277	\$27,809	\$201,251	
7	2020	12	Lithion Battery, Inc.	M	N	Clark	\$5,179,049	22	\$30.41	\$330,164	\$29,047	\$174,658	
8	2020	12	Nanotech Energy, Inc.	M	N	Washoe	\$260,150,000	57	\$30.56	\$16,298,398	\$99,473	\$4,318,781	
9	2020	12	Safe Life Defense	M	E	Clark	\$2,319,300	50	\$24.59	\$87,554	\$122,762	\$78,216	
10	2020	12	Sonoma Creamery, LLC	M	N	Washoe	\$6,238,412	50	\$24.40	\$390,837	\$70,989	\$234,887	
11	2020	12	SAMSARG, INC	M	N	Lyon	\$300,057	25	\$53.88	\$15,303	\$111,343		
12	2020	12	ZLINE Kitchen and Bath, LLC	L&O	E	Washoe	\$593,894	25	\$26.86	\$21,766	\$37,708	\$9,859	
13	2021	03	Advanced Hemp, Inc.	M	N	Clark	\$8,159,769	50	\$26.51	\$520,185	\$88,136	\$275,180	
14	2021	03	Boxabl Incorporated	M	E	Clark	\$3,371,885	30	\$29.97	\$127,289	\$78,575	\$113,714	
15	2021	03	Merastar Insurance Company	Other	E	Clark	\$3,000,000	100	\$32.34	\$113,250	\$351,937	\$44,608	
16	2021	03	Nuro, Inc.	M	N	Clark	\$1,287,000	50	\$28.80	\$82,046	\$69,337	\$19,136	
17	2021	03	PayCertify, Inc.	Other	N	Washoe	\$2,318,894	65	\$29.31	\$145,279	\$113,430	\$38,496	
18	2021	03	Plant Prefab, Inc.	M	N	Storey	\$16,585,000	60	\$26.50	\$928,760	\$103,999	\$590,451	
19	2021	03	Redwood Materials, Inc.	M	E	Carson City	\$5,137,352	39	\$30.77	\$154,121	\$68,804	\$188,674	
20	2021	03	Silver Lion Farms	AG	E	White Pine	\$3,304,000	50	\$27.30	\$103,250	\$64,116	\$124,401	
21	2021	03	ThyssenKrupp Industrial Solutions, Inc.	M	N	Storey	\$2,156,000	17	\$37.34	\$120,736	\$69,264	\$76,757	
22	2021	06	TCP Global Corporation	L&O	N	Clark	\$2,495,600	80	\$38.90	\$159,095	\$181,443	\$62,664	
23	2021	06	JAND, Inc. dba Warby Parker	M	N	Clark	\$6,138,731	136	\$18.42	\$231,737	\$70,297	\$77,072	
24	2021	06	Foot Locker Retail, Inc	L&O	N	Washoe	\$26,784,306	185	\$21.49	\$1,678,037	\$228,872	\$789,999	
25	2021	06	Nutrition Corp, Inc. dba Fresh N' Lean	M	N	Clark	\$7,328,357	500	\$22.42	\$467,183	\$652,712	\$184,015	
26	2021	06	Pitney Bowes Presort Services, LLC	L&O	N	Clark	\$5,075,000	50	\$24.61	\$323,531	\$68,663	\$127,433	
27	2021	06	Spreetail, LLC	L&O	E	Clark	\$2,183,498	110	\$26.66	\$82,427	\$174,044	\$54,828	
28	2021	06	Sunshine Minting, Inc. / Sunshine Minting Nevada, LLC	M	E	Clark	\$3,162,500	142	\$21.38	\$119,384	\$170,085	\$79,410	
29	2021	06	Tapestry, Inc. / Coach Services, Inc.	L&O	N	Clark	\$31,000,000	108	\$26.88	\$1,976,250	\$164,478	\$778,409	
<b>Totals for FY 2021</b>							<b>\$583,154,781</b>	<b>2,433</b>	<b>\$26.77</b>	<b>\$33,856,541</b>	<b>\$3,914,543</b>	<b>\$14,115,172</b>	

Totals for FY 2021 after Audit  
Results + Withdrawals

\$535,817,429    2,259    \$26.89    \$31,058,590    \$3,686,157    \$12,339,620

\*Shaded data indicates company withdrew after approval.

## 2022 Economic Summary

In June 2022, Nevada fully regained all the jobs lost during the COVID-19 disaster. As of October, the Silver State is at a new all-time high of 1,471,800 jobs. Although the number of jobs fully recovered, Nevada's economic composition permanently changed from the recession. Nevada's hardest-hit sector, Leisure and Hospitality, remains nearly 20,000 jobs below pre-pandemic numbers. Meanwhile, most other private sectors have realized significant employment gains, Manufacturing being one of the largest increases, adding roughly 8,000 jobs.

While the economy is relatively strong at the end of 2022, there is speculation of a slight recession soon due to heightened inflation rates, softening job openings and hires, and slowed growth in the gross domestic product, among other concerns.

Unemployment Rate as of July	4.4%
Statewide Average Hourly Wage	\$26.67
Private Jobs as of July	1,301,000
Annual Tax Abatement Return on Investment	\$4.93

# Approved Tax Abatements - Fiscal Year 2022

Nevada Governor's Office of Economic Development\*

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2021	09	Accurate Manufactured Products Group	L&O	N	Clark	\$1,078,026	22	\$27.64	\$68,724	\$22,987	\$20,903	
2	2021	09	Applied Manufacturing, LLC	M	N	Clark	\$5,111,000	54	\$22.77	\$325,826	\$92,055	\$75,997	
3	2021	09	Northern Nevada 3PL, LLC	L&O	N	Lyon	\$2,372,690	30	\$21.83	\$59,317	\$15,061	\$25,353	
4	2021	09	CAE SimuFlite, Inc.	Other	N	Clark	\$61,500,000	78	\$54.96	\$3,920,625	\$213,146	\$1,192,483	
5	2021	09	Crown Cork and Seal USA, Inc	M	N	Clark	\$84,560,000	126	\$26.18	\$5,390,700	\$144,659	\$2,851,708	
6	2021	09	Flowers Baking Company of Henderson, LLC	M	E	Clark	\$30,347,452	66	\$24.85	\$1,145,616	\$78,703	\$1,023,439	
7	2021	09	Haddington Dynamics Inc.	Other	E	Clark	\$4,987,000	99	\$61.30	\$188,259	\$449,793	\$74,153	
8	2021	09	The Kroger Co	L&O	N	Clark	\$40,974,207	207	\$26.53	\$2,612,106	\$385,929	\$794,489	
9	2021	09	Motional AD, Inc.	Other	E	Clark	\$3,549,521	111	\$34.92	\$133,994	\$221,096	\$52,779	
10	2021	09	NeuroVu Studios	Other	N	Clark	\$5,178,200	20	\$32.03	\$330,110	\$30,837	\$100,405	
11	2021	09	Nuro, Inc.	Other	N	Clark	\$1,912,240	250	\$27.50	\$121,905	\$371,674		
12	2021	09	RIBUS, Inc.	M	N	Storey	\$2,092,500	10	\$27.40	\$117,180	\$9,898	\$74,496	
13	2021	09	SAMSARG, Inc.	M	N	Lyon	\$1,167,240	25	\$32.88	\$59,529	\$79,880	\$41,344	
14	2021	09	T-Mobile USA, Inc	Other	N	Clark	\$5,000,000	69	\$26.68	\$318,750	\$96,706	\$74,346	
15	2021	09	Wells Enterprises, Inc	M	E	Clark	\$64,269,952	87	\$22.82	\$2,426,191	\$90,901	\$2,167,445	
16	2021	12	Envases Commerce, LLC	M	N	Clark	\$75,536,000	73	\$24.05	\$4,815,420	\$105,932	\$2,547,381	
17	2021	12	Evanesce, Inc	M	N	Clark	\$10,090,000	54	\$24.19	\$643,238	\$71,668	\$340,276	
18	2021	12	LiniCo Corporation	M	N	Storey	\$6,019,275	30	\$35.96	\$337,359	\$67,003	\$214,474	
19	2021	12	Local Bounti Corporation	AG	N	Douglas	\$10,478,987	65	\$26.69	\$534,428	\$79,148	\$394,552	
20	2021	12	Purtec, Inc	M	E	Clark	\$87,000	25	\$40.56	\$3,303	\$60,612	\$2,951	
21	2021	12	Rapid Response Monitoring Services, Inc	Other	N	Clark	\$1,006,170	118	\$22.75	\$64,143	\$134,079	\$14,961	
22	2021	12	Smithfield Packaged Meats Corp. dba Saratoga Food Specialties	M	E	Clark	\$16,739,926	56	\$20.02	\$631,932	\$24,526	\$282,269	
23	2021	12	Stericycle, Inc	Other	N	Storey	\$25,235,000	38	\$22.71	\$757,050	\$19,687	\$198,058	
24	2021	12	The Design Factory, LLC	Other	E	Clark	\$94,800	10	\$27.14	\$3,579	\$9,362	\$1,410	
25	2022	03	Haas Automation, Inc	M	N	Clark	\$100,000,000	500	\$24.04	\$6,250,000	\$959,393	\$3,291,690	
26	2022	03	Airgas Safety, Inc.	L&O	N	Clark	\$3,650,000	55	\$23.10	\$232,688	\$59,421	\$70,773	
27	2022	03	ENTEK Manufacturing, LLC	M	N	Clark	\$10,862,117	53	\$29.44	\$692,460	\$81,350	\$299,408	
28	2022	03	Society Manufacturing LLC	L&O	N	Clark	\$1,020,629	60	\$25.50	\$65,065	\$77,502	\$19,790	
29	2022	03	Stellar Snacks, LLC	M	E	Washoe	\$23,469,996	58	\$28.32	\$860,175	\$105,556	\$883,688	
30	2022	03	Western Ceramics Company 1, LLC	M	N	Lyon	\$25,136,727	24	\$43.63	\$1,281,973	\$87,915	\$934,314	
31	2022	06	Bella + Canvas, LLC	Other	N	Clark	\$19,034,935	10	\$30.00	\$1,213,477	\$16,129	\$369,087	

32	2022	06	Crocs, Inc.	L&O	N	Clark	\$85,000,000	250	\$26.98	\$5,418,750	\$356,951	\$2,866,547
33	2022	06	Foam of Nevada, Inc.	M	N	Clark	\$12,530,000	450	\$24.28	\$473,008	\$298,849	\$499,174
34	2022	06	Ntherma Corp	M	N	TBD	\$76,524,800	44	\$45.19			
35	2022	06	VSE, LLC (Valley Service Electronic)	BITE	N	Washoe	\$2,193,634	70	\$29.64	\$137,431	\$144,602	\$36,416
36	2022	06	Ball Metal Beverage Container Corp	M	N	Clark	\$175,988,700	178	\$33.65	\$11,219,280	\$322,520	\$5,935,055
<b>Totals for FY 2022</b>							<b>\$994,798,724</b>	<b>3,475</b>	<b>\$28.35</b>	<b>\$52,853,591</b>	<b>\$5,385,530</b>	<b>\$27,771,614</b>
<b>Totals for FY 2022 after Audit Results + Withdrawals</b>							<b>\$984,319,737</b>	<b>3,410</b>	<b>\$28.38</b>	<b>\$52,319,163</b>	<b>\$5,306,382</b>	<b>\$27,377,062</b>

\*Shaded data indicates company withdrew after approval.

# Aviation, Data Center, \$1 Billion and \$3.5 Billion Abatements - Legislative Summary

## 2014

\$3.5 billion abatement is introduced in a special session.

### S.B. 1 (Chapter 4)

- Authorizes an full abatement for 10 years on personal property taxes and modified business taxes, as well as a partial abatement of the local sales and use taxes for 20 years to a qualified business with a capital investment of at least \$3.5 billion in this State.

## 2015

Data Center and Aviation abatements are introduced for the purposes of Nevada's competitiveness with surrounding states and the desire to grow these industries in Nevada. \$1 billion abatement is introduced in a special session.

### S.B. 170 (Chapter 498)

- Authorizes a partial abatement of personal property taxes and local sales and use taxes to a qualified data center that locates or expands in this State and any co-located businesses within a qualified data center.

### A.B. 161

- Assembly Bill 161 authorizes a partial abatement of taxes for up to 20 years for certain qualified new and existing businesses that own, operate, manufacture, service, maintain, test, repair, overhaul, or assemble an aircraft or any component of an aircraft.

### S.B. 1 (Chapter 2)

- Authorizes a partial abatement of 75% for 10 years on personal property taxes and modified business taxes, as well as a reduction of the local sales and use taxes for 15 years to a qualified business with a capital investment of at least \$1 billion in this State.

## 2019

### AB400:

- Companies receiving the \$3.5 billion or \$1 billion abatement packages can no longer receive an abatement on the LSST portion of the Sales and Use Tax.
- Reduces aviation tax abatement from 20 years to 10 years; and

- Requires the GOED Board to approve aviation and data center abatements by a two-thirds vote

# Approved NRS 360.753 (Aviation) Tax Abatements

Fiscal Years 2016 through 2022

## Approved Aviation Tax Abatements - Fiscal Year 2016

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2015	07	Dassault Aircraft Services Corp.	A&D	E	Washoe	\$220,794,000	3	\$32.31	\$12,640,457	20	\$610,173
2	2015	07	Astro Aviation Corp.	A&D	E	Washoe	\$7,100,500	5	\$57.76	\$406,511	20	\$207,977
3	2015	07	Air Methods Corp.	A&D	E	Clark	\$159,400,000	7	\$24.70	\$9,715,200	20	\$2,009,750
4	2015	07	Lone Mountain Aviation, Inc.	A&D	E	Clark	\$48,245,610	3	\$18.00	\$2,941,713	20	\$5,798
5	2015	07	Cashman Equipment (CECo Enterprises)	A&D	E	Clark	\$40,990,000	3	\$30.16			\$539,771
6	2015	07	Apex Aviation, Inc.	A&D	E	Clark	\$6,256,018	4	\$25.25	\$381,617	20	\$10,126
7	2015	07	Unmanned Systems Inc.	A&D	E	Clark	\$64,935,160	3	\$58.33	\$3,988,495	20	\$1,369,105
8	2015	09	Reno Flying Service, Inc.	A&D	E	Washoe	\$50,080,000	4	\$22.75	\$751,320	20	\$1,664,833
9	2015	09	Verascan, Inc.	A&D	E	Clark	\$18,140,000	22	\$40.00	\$100,502	20	\$548,085
10	2015	11	Maverick Aviation Group	A&D	E	Clark	\$199,580,347	16	\$21.20	\$12,246,135	20	\$318,751
11	2015	11	Steelman Aviation, Inc.	A&D	E	Clark	\$17,300,000	4	\$21.64			\$677,978
<b>Totals for FY 2016</b>							<b>\$832,821,635</b>	<b>74</b>	<b>\$32.11</b>	<b>\$43,171,950</b>		<b>\$7,962,347</b>
<b>Totals for FY 2016 after Audit Results + Withdrawals</b>							<b>\$607,191,135</b>	<b>37</b>	<b>\$25.50</b>	<b>\$32,949,737</b>		<b>\$4,656,764</b>

\*Shaded data indicates company withdrew after approval.

## Approved Aviation Tax Abatements - Fiscal Year 2017

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2016	07	MBD Wheel and Brake Repair and Services, LLC	A&D	N	Clark	\$9,814,970	15	\$22.32	\$598,712	20	\$41,997
2	2016	09	Grand Canyon Airlines, Inc.	A&D	E	Clark	\$52,718,441	4	\$21.00	\$2,732,095	20	\$106,792
3	2016	09	Papillon Airways, Inc.	A&D	E	Clark	\$176,977,928	8	\$18.50	\$9,947,754	20	\$202,151
<b>Totals for FY 2017</b>							<b>\$239,511,339</b>	<b>27</b>	<b>\$20.99</b>	<b>\$13,278,561</b>		<b>\$350,940</b>
<b>Totals for FY 2017 after Audit Results + Withdrawals</b>							<b>\$229,696,369</b>	<b>12</b>	<b>\$19.33</b>	<b>\$12,679,849</b>		<b>\$308,943</b>

\*Shaded data indicates company withdrew after approval.

## Approved Aviation Tax Abatements - Fiscal Year 2018

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2017	09	Advanced Aviation Reno, Inc.	A&D	N	Washoe	\$5,428,498	9	\$26.22	\$340,095	20	\$16,097
2	2017	09	ERG Aerospace Corporation	A&D	E	Storey	\$2,129,000	13	\$30.92	\$192,024	20	\$138,264
3	2018	03	AeroSpect NDT Services, Inc.	A&D	N	Washoe	\$124,649,800	30	\$31.37	\$7,809,310	20	\$2,139,611
4	2018	03	VM Innovations, Inc. dba VMI Enterprises, LLC	A&D	E	Clark	\$60,880,000	8	\$40.21	\$2,398,750	20	\$1,530,096
<b>Totals for FY 2018</b>							<b>\$193,087,298</b>	<b>60</b>	<b>\$31.68</b>	<b>\$10,740,179</b>		<b>\$3,824,068</b>
<b>Totals for FY 2018 after Audit Results + Withdrawals</b>							<b>\$193,087,298</b>	<b>60</b>	<b>\$31.68</b>	<b>\$10,740,179</b>		<b>\$3,824,068</b>

\*Shaded data indicates company withdrew after approval.

## Approved Aviation Tax Abatements - Fiscal Year 2019

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2018	07	Bigelow Aerospace	A&D (M)	E	Clark	\$6,566,261,000	5	\$25.00	\$157,266,313	20	\$1,458,125
2	2018	07	G4 Works, LLC	A&D	N	Clark	\$99,526,000	7	\$20.52	\$6,220,375	20	\$595,564
3	2018	09	SendCutSend, LLC	A&D (M)	N	Washoe	\$12,238,900	6	\$29.05	\$762,131	20	\$453,127
4	2019	06	Helimax	A&D	N	Washoe	\$229,102,497	103	\$45.00	\$12,285,822	20	\$2,047,216
5	2019	06	Mshinges.com	A&D (M)	E	Clark	\$3,139,005	10	\$22.80	\$196,188	20	\$110,937
<b>Totals for FY 2019</b>							<b>\$6,910,267,402</b>	<b>131</b>	<b>\$40.50</b>	<b>\$176,730,829</b>		<b>\$4,664,969</b>
<b>Totals for FY 2019 after Audit Results + Withdrawals</b>							<b>\$344,006,402</b>	<b>126</b>	<b>\$41.12</b>	<b>\$19,464,516</b>		<b>\$3,206,844</b>

\*Shaded data indicates company withdrew after approval.

## Approved Aviation Tax Abatements - Fiscal Year 2020

Nevada Governor's Office of Economic Development

No Aviation Tax Abatements were approved during the Fiscal Year 2020.

## **Approved Aviation Tax Abatements - Fiscal Year 2021**

*Nevada Governor's Office of Economic Development*

*No Aviation Tax Abatements were approved during the Fiscal Year 2021.*

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## **Approved Aviation Tax Abatements - Fiscal Year 2022**

*Nevada Governor's Office of Economic Development*

*No Aviation Tax Abatements were approved during the Fiscal Year 2022.*

# Approved NRS 360.754 (Data Center) Tax Abatements

Fiscal Years 2016 through 2022

## Approved Data Center Tax Abatements - Fiscal Year 2016

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2015	07	Switch, LTD #2	BITE	N	Storey	\$1,386,677,024	50	\$28.98	\$75,720,025	20	\$32,095,728
2	2015	07	Switch, LTD #3	BITE	E	Clark	\$1,360,611,504	50	\$28.98	\$80,868,156	20	\$27,828,306
3	2015	09	Rackspace US Inc.	BITE	N	Washoe	\$422,000,000	50	\$29.75	\$23,062,300	20	\$10,508,264
4	2016	05	Via West	BITE	E	Clark	\$49,278,038	10	\$31.90	\$2,799,193	10	\$986,570
<b>Totals for FY 2016</b>							<b>\$3,218,566,566</b>	<b>160</b>	<b>\$29.40</b>	<b>\$182,449,674</b>		<b>\$71,418,868</b>
<b>Totals for FY 2016 after Audit Results + Withdrawals</b>							<b>\$2,796,566,566</b>	<b>110</b>	<b>\$29.25</b>	<b>\$159,387,374</b>		<b>\$60,910,604</b>

\*Shaded data indicates company withdrew after approval.

## Approved Data Center Tax Abatements - Fiscal Year 2017

Nevada Governor's Office of Economic Development

No Data Center Tax Abatements were approved during the Fiscal Year 2017.

## Approved Data Center Tax Abatements - Fiscal Year 2018

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2018	03	MECP1 Reno 1, LLC	BITE	N	Storey	\$331,825,000	50	\$23.66	\$18,582,200	20	\$7,690,122
<b>Totals for FY 2018</b>							<b>\$331,825,000</b>	<b>50</b>	<b>\$23.66</b>	<b>\$18,582,200</b>		<b>\$7,690,122</b>
<b>Totals for FY 2018 after Audit Results + Withdrawals</b>							<b>\$331,825,000</b>	<b>50</b>	<b>\$23.66</b>	<b>\$18,582,200</b>		<b>\$7,690,122</b>

\*Shaded data indicates company withdrew after approval.

## Approved Data Center Tax Abatements - Fiscal Year 2019

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2018	11	Design, LLC	BITE	N	Clark	\$300,000,000	50	\$31.25	\$18,750,000	20	\$6,487,000
<b>Totals for FY 2019</b>							<b>\$300,000,000</b>	<b>50</b>	<b>\$31.25</b>	<b>\$18,750,000</b>		<b>\$6,487,000</b>
<b>Totals for FY 2019 after Audit Results + Withdrawals</b>							<b>\$300,000,000</b>	<b>50</b>	<b>\$31.25</b>	<b>\$18,750,000</b>		<b>\$6,487,000</b>

\*Shaded data indicates company withdrew after approval.

## Approved Data Center Tax Abatements - Fiscal Year 2020

Nevada Governor's Office of Economic Development

No Data Center Tax Abatements were approved during the Fiscal Year 2020.

## Approved Data Center Tax Abatements - Fiscal Year 2021

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2020	09	Design LLC	BITE	E	Storey	\$300,000,000	50	\$31.29	\$16,800,000	20	\$8,254,937
<b>Totals for FY 2021</b>							<b>\$300,000,000</b>	<b>50</b>	<b>\$31.29</b>	<b>\$16,800,000</b>		<b>\$8,254,937</b>
<b>Totals for FY 2021 after Audit Results + Withdrawals</b>							<b>\$300,000,000</b>	<b>50</b>	<b>\$31.29</b>	<b>\$16,800,000</b>		<b>\$8,254,937</b>

## Approved Data Center Tax Abatements - Fiscal Year 2022

Nevada Governor's Office of Economic Development

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved 10 Year Personal Property Abatement
1	2022	06	Novva Holdings, LLC	BITE	N	Clark	\$119,037,375	11	\$30.60	\$13,465,771	10	\$1,817,673
<b>Totals for FY 2022</b>							<b>\$119,037,375</b>	<b>11</b>	<b>\$30.60</b>	<b>\$13,465,771</b>		<b>\$1,817,673</b>
<b>Totals for FY 2022 after Audit Results + Withdrawals</b>							<b>\$119,037,375</b>	<b>11</b>	<b>\$30.60</b>	<b>\$13,465,771</b>		<b>\$1,817,673</b>

# Approved NRS 360.880 (\$1 Billion Investment) Tax Abatements

Nevada Governor's Office of Economic Development

## Fiscal Years 2016 through 2022

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2016	01	Faraday Future	M	N	Clark	\$1,375,000,000	4,500	\$22.00	\$86,929,200	\$12,933,604	\$41,522,120	\$36,526,976
Totals for FY 2016							\$1,375,000,000	4,500	\$22.00	\$86,929,200	\$12,933,604	\$41,522,120	\$36,526,976

\*Shaded data indicates company withdrew after approval.

# Approved NRS 360.900 (\$3.5 Billion Investment) Tax Abatements

Nevada Governor's Office of Economic Development

## Fiscal Years 2015 through 2022

No.	Year	Month	Company Name	Sector	Type	County	Capital Investment	Number of Employees	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	2014	11	Tesla Motors	M	N	Storey	\$11,300,000,000	6,500	\$27.35	\$725,800,000	\$29,363,655	\$245,856,460	\$103,137,512
Totals for FY 2015							\$11,300,000,000	6,500	\$27.35	\$725,800,000	\$29,363,655	\$245,856,460	\$103,137,512

\*Shaded data indicates company withdrew after approval.

# Audit Summary - Standard, Aviation, and Data Center Abatements

Participating Companies			Participating and Compliant Companies		
250			143		
Audited Companies			Audited Companies		
Contracted			Contracted		
17,004	\$20.64	\$6.9 Billion	10,306	\$18.72	\$5.3 Billion
New Jobs	Average Wage	Capital Investment	New Jobs	Average Wage	Capital Investment
Statutory			Statutory		
8,969	\$20.38	\$705.7 Million	4,607	\$20.43	\$280.6 Million
New Jobs	Average Wage	Capital Investment	New Jobs	Average Wage	Capital Investment
Audited			Audited		
14,268	\$25.73	\$2.6 Billion	13,795	\$25.95	\$2.6 Billion
New Jobs	Average Wage	Capital Investment	New Jobs	Average Wage	Capital Investment
Awarded Abatements			Awarded Abatements		
<ul style="list-style-type: none"> <li>Total Awarded: <b>\$408.8 Million</b></li> </ul>			<ul style="list-style-type: none"> <li>Total Awarded: <b>\$319.8 Million</b></li> <li>Dollar-amount recaptured from non-compliant companies: <b>\$23.4 Million</b></li> </ul>		
<b>Audits Pending: 161</b>					

# Audit Results for Approved Tax Abatements

Fiscal Years 2010 through 2022

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Standard, Aviation, and Data Center abatements are audited at the two-year and the five-year mark from the date of a company's signed contract. To be deemed compliant, companies must meet the statewide average wage at the time of application for abatements and meet the statutory requirement for either employment or capital investment. It should be noted that statutory requirements have shifted over legislative sessions. Current requirements can be found here: [https://goed.nv.gov/wp-content/uploads/2022/12/2022\\_GOED\\_Incentive\\_Guide.pdf](https://goed.nv.gov/wp-content/uploads/2022/12/2022_GOED_Incentive_Guide.pdf).

To provide the most astute assessment, the following section compares the audited company data to the projections for wages, employment, and capital investment each company provided at the time of its contract, rather than the statutory requirements. These estimates provide each company's best estimate of the economic benefits they will bring to Nevada once they have been established for two years. These projections often exceed the minimum requirements to receive abatements in Nevada. A company does not need to meet its projections to be deemed compliant so long as they meet the statutory requirements.

The \$1 billion and \$3.5 billion abatements are audited by a third party. These audits are available in separate reports on the Nevada Governor's Office of Economic Development's website.

# Approved Tax Abatements - Fiscal Year 2010

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdraw	2 Year Audit			5 Year Audit				Company Projections			Audit Findings			
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2009	Aramark Distribution Services	1	2009-08-19		2011-08-19			1	2014-08-19				120	\$11.25	\$970,006			
2	2009	OHL #1	1	2009-08-19		2011-08-19		1		2014-08-19		1		35	\$16.97	\$1,682,244	53	\$16.73	\$591,235
3	2009	Chart Industries	1	2009-10-21		2011-10-21			1	2014-10-21			1	15	\$19.71	\$2,007,680			
4	2009	Conagra Foods			1									6	\$19.42	\$8,878,646			
5	2009	OHL #2	1	2009-11-18		2011-11-18		1		2014-11-18		1		34	\$12.72	\$1,527,412	41	\$16.73	\$101,265
6	2009	Retro Films HD, Inc			1									32	\$50.83	\$13,765,590			
7	2009	Cord Blood America, Inc.	1	2009-12-16		2011-12-16			1	2014-12-16			1	22	\$29.17	\$1,639,694			
8	2009	SK Food Group	1	2009-12-16		2011-12-16		1		2014-12-16		1		79	\$10.96	\$2,370,500	292	\$14.85	\$429,485
9	2009	Vanguard Integrity Professionals, Inc.	1	2009-12-16		2011-12-16			1	2014-12-16			1	9	\$36.86	\$653,273			
10	2010	Foloit Furniture Pacific, Inc	1	2010-04-20		2012-04-19		1		2015-04-20		1		85	\$15.49	\$4,877,880	89	\$15.53	\$5,038,699
11	2010	InstantAction, Inc.			1									69	\$37.45	\$490,714			
12	2010	Sierra NV Co.	1	2010-04-20		2012-04-20		1		2015-04-20		1		40	\$20.36	\$22,154,019	35	\$36.71	\$6,813,929
13	2010	Amonix Inc.	1	2010-05-18		2012-05-18			1	2015-05-18			1	269	\$17.55	\$18,204,750			
14	2010	Roberts Communications Network, LLC	1	2010-05-18		2012-05-18		1		2015-05-18		1		6	\$25.07	\$11,486,589	16	\$0.00	\$5,755,904
15	2010	Performance Marketing America (PMA)			1									77	\$22.51	\$576,000			
16	2010	Vitacost	1	2010-06-15		2012-06-15		1		2015-06-15		1		7	\$15.90	\$5,980,220	35	\$17.18	\$5,826,090
17	2010	Las Vegas Rock, Inc.	1	2010-06-15		2012-06-15			1	2015-06-15			1	11	\$18.18	\$587,867			
<b>Totals for FY 2010</b>			<b>13</b>		<b>4</b>			<b>7</b>	<b>6</b>			<b>7</b>	<b>6</b>	<b>916</b>	<b>\$19.53</b>	<b>\$97,853,084</b>	<b>947</b>	<b>\$15.47</b>	<b>\$35,637,602</b>
<b>Audited Company Totals for FY 2010</b>														<b>286</b>	<b>\$14.98</b>	<b>\$50,078,864</b>	<b>561</b>	<b>\$16.36</b>	<b>\$24,556,607</b>

\*Light blue shaded data indicates company withdrew after approval.

\*Light grey shaded data indicates company was deemed non-compliant, and billed, at 2 or 5 year audit.

\*Audited company totals do not include withdrawn and non-compliant companies.

# Approved Tax Abatements - Fiscal Year 2011

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdraw	2 Year Audit			5 Year Audit				Company Projections			Audit Findings			
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2010	Phoenix Materials Technologies LLC	1	2010-08-17		2012-08-17			1	2015-08-17			1	38	\$17.21	\$2,418,859			
2	2010	Switch Communications Group, L.L.C.	1	2010-10-19		2012-10-19		1		2015-10-19		1		18	\$23.00	\$120,079,602	18	\$23.00	\$120,079,602
3	2010	Brightpoint North America L.P.		2010-10-19	1									79	\$16.16	\$4,795,800			
4	2010	Scougal Rubber	1	2010-10-19		2012-10-19		1		2015-10-19		1		75	\$17.09	\$651,400	79	\$19.68	\$597,859
5	2010	Synvsive Technology, Inc.	1	2010-10-19		2012-10-19			1	2015-10-19			1	4	\$32.78	\$1,815,543			
6	2011	Benko Dental Supply Co.	1	2011-01-18		2013-01-18		1		2016-01-19		1		15	\$13.87	\$2,436,000	17	\$23.32	\$2,372,688
7	2011	Ganix Bio-Technologies, Inc		2011-01-18	1									25	\$21.00	\$1,305,800			
8	2011	Continuum Packing Solutions, LLC	1	2011-01-18		2013-01-18		1		2016-01-19		1		10	\$15.57	\$1,150,000	8	\$23.78	\$1,090,735
9	2011	Pop Culture Graphics, Inc.		2011-01-18	1									11	\$21.68	\$184,170			
10	2011	Pacific Cheese Company, Inc	1	2011-02-15		2013-02-15		1		2016-02-16		1		16	\$24.17	\$1,827,453	20	\$32.03	\$1,820,751
11	2011	Barbour Well, Inc.	1	2011-02-15		2013-03-15		1		2016-03-15		1		6	\$20.03	\$5,420,000	9	\$30.99	\$3,097,193
12	2011	Ken's Foods, Inc.	1	2011-02-15		2013-03-15		1		2016-03-15		1		10	\$13.45	\$15,269,258	30	\$17.97	\$11,628,317
13	2011	Amonix Manufacturing Nevada, LLC	1	2011-04-19		2013-04-19			1	2016-04-19			1	337	\$14.92	\$17,454,390			
14	2011	Casamar Holdings, Inc.		2011-04-19	1									25	\$14.40	\$2,910,610			
15	2011	GSI Commerce Solutions, Inc	1	2011-04-19		2013-04-19		1		2016-04-19		1		30	\$20.14	\$6,286,516	136	\$25.79	\$6,233,627
16	2011	Schluter Systems, LP	1	2011-04-19		2013-04-19		1		2016-04-19		1		15	\$12.71	\$577,500	19	\$16.73	\$799,583
17	2011	Toys "R" Us	1	2011-04-19		2013-04-19			1	2016-04-19			1	51	\$19.91	\$17,118,855			
18	2011	CC Landfill Energy, LLC	1	2011-05-17		2013-05-17		1		2016-05-17		1		2	\$27.50	\$19,862,000	1	\$34.00	\$13,563,932
19	2011	TH Foods, Inc	1	2011-05-17		2013-05-17		1		2016-05-17		1		36	\$19.82	\$15,815,500	36	\$19.87	\$8,257,036
20	2011	U.S. Micro Corporation	1	2011-06-21		2013-06-21			1	2016-06-21			1	50	\$26.16	\$1,390,000			
<b>Totals for FY 2011</b>			<b>16</b>		<b>4</b>			<b>11</b>	<b>5</b>			<b>11</b>	<b>5</b>	<b>853</b>	<b>\$17.35</b>	<b>\$238,769,256</b>	<b>413</b>	<b>\$23.75</b>	<b>\$201,732,010</b>
<b>Audited Company Totals for FY 2011</b>														<b>233</b>	<b>\$18.30</b>	<b>\$189,375,229</b>	<b>373</b>	<b>\$23.03</b>	<b>\$169,541,322</b>

\*Light blue shaded data indicates company withdrew after approval.

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\*Audited company totals do not include withdrawn and non-compliant companies.

# Approved Tax Abatements - Fiscal Year 2012

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrew	2 Year Audit			5 Year Audit			Company Projections			Audit Findings				
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2011	Olin Corporation	1	2011-07-19		2013-07-19		1		2016-07-19		1		5	\$30.82	\$36,796,500	5	\$45.68	\$24,204,694
2	2011	Wind Sail Receptor	1	2011-07-19		2013-07-19			1	2016-07-19			1	89	\$23.57	\$4,193,624			
3	2011	Laddawn	1	2011-08-16		2013-08-16		1		2016-08-16		1		11	\$16.09	\$2,641,102	11	\$20.92	\$2,371,672
4	2011	French Gourmet	1	2011-10-19		2013-10-19		1		2016-10-19		1		38	\$21.41	\$6,260,000	53	\$20.30	\$2,717,799
5	2011	OptaLite Technologies Inc.			1									50	\$20.01	\$1,173,200			
6	2011	Beyond the Rack USA, Inc.	1	2011-11-15		2013-11-15			1	2016-11-15			1	102	\$18.50	\$1,193,000			
7	2011	Urban Outfitters	1	2011-11-15		2013-11-15		1		2016-11-15		1		110	\$14.51	\$26,752,617	96	\$15.31	\$24,053,917
8	2011	DrVita Inc.	1	2011-12-20		2013-12-20		1		2016-12-20		1		41	\$18.26	\$5,484,156	60	\$19.25	\$4,966,862
9	2012	CFS II, Inc			1									500	\$19.87	\$1,680,000			
10	2012	Zully, Inc	1	2012-01-17		2014-01-17		1		2017-01-17		1		8	\$33.44	\$906,945	15	\$34.35	\$893,356
11	2012	Gaming Laboratories International, LLC	1	2012-02-21		2014-02-21		1		2017-02-21		1		80	\$20.00	\$647,022	102	\$20.73	\$593,106
12	2012	Rice Lake Weighing Systems	1	2012-02-21		2014-02-21		1		2017-02-21		1		27	\$14.81	\$2,024,355	24	\$18.06	\$1,030,425
13	2012	Vadatech, Inc.	1	2012-02-21		2014-02-21		1		2017-02-21		1		10	\$27.64	\$5,883,987	17	\$28.75	\$5,704,766
14	2012	Ameriprise Financial, Inc.	1	2012-03-20		2014-03-21		1		2017-03-21		1		35	\$39.44	\$7,482,004	124	\$32.01	\$4,296,536
15	2012	BrightPoint, Inc			1									79	\$42.89	\$1,686,600			
16	2012	Customink	1	2012-03-20		2014-03-20		1		2017-03-20		1		75	\$16.01	\$1,257,333	240	\$19.35	\$1,241,241
17	2012	DayDra Holdings, Inc			1									55	\$38.49	\$1,985,253			
18	2012	Patriot Precision Ammunition			1									37	\$22.19	\$14,911,000			
19	2012	SA Recycling, LLC	1	2012-03-20		2014-03-20		1		2017-03-20		1		27	\$13.08	\$14,765,000	17	\$28.54	\$4,121,151
20	2012	Quail Hollow, LLC	1	2012-03-20		2014-03-20		1		2017-03-20		1		35	\$20.07	\$250,000	40	\$30.60	\$23,706,446
21	2012	Lambertson Industries, Inc			1									12	\$17.08	\$380,000			
22	2012	Pacific Cheese	1	2012-05-15		2014-05-15		1		2017-05-15		1		25	\$19.90	\$8,393,495	23	\$20.16	\$6,960,490
23	2012	Xtreme Green Products, Inc.	1	2012-06-19		2014-06-19			1	2017-06-19			1	15	\$15.00	\$816,916			
24	2012	Apple	1	2012-06-30		2014-06-30		1		2017-06-30		1		35	\$25.00	\$400,000,000	83	\$38.42	\$689,829,656
<b>Totals for FY 2012</b>			<b>18</b>		<b>6</b>		<b>15</b>	<b>3</b>		<b>15</b>	<b>3</b>	<b>1,501</b>	<b>\$21.80</b>	<b>\$547,564,109</b>	<b>910</b>	<b>\$23.83</b>	<b>\$796,692,119</b>		

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# Approved Tax Abatements - Fiscal Year 2013

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2012	Carboline Company	1	2012-10-18		2014-10-18		1		2017-10-18		1		13	\$17.86	\$871,961	13	\$19.44	\$1,217,246
2	2012	Life Enhancement Products, Inc.		2012-10-18	1									20	\$22.04	\$250,000			
3	2012	Niyato Industries, Inc.		2012-10-18	1									290	\$25.08	\$3,495,953			
4	2012	Toys "R" US		2012-10-18	1									6	\$13.13	\$4,100,000			
5	2012	US Ordnance, Inc.		2012-10-18	1									7	\$14.86	\$4,878,247			
6	2012	V5 Technologies LLP	1	2012-10-19		2014-10-19			1	2017-10-19			1	9	\$30.72	\$1,000,000			
7	2012	Pololu Corporation	1	2012-12-14		2014-12-14		1		2017-12-14		1		11	\$23.16	\$1,185,000	17	\$24.68	\$781,707
8	2012	Torchmate, Inc	1	2012-12-14		2014-12-14		1		2017-12-14		1		40	\$17.73	\$5,023,000	38	\$31.77	\$521,942
9	2013	ViaWest, Inc	1	2013-01-24		2015-01-24		1		2018-01-24		1		13	\$31.05	\$14,541,140	5	\$46.93	\$4,909,970
10	2013	American Roll Formed Products	1	2013-03-21		2015-03-21		1		2018-03-21		1		10	\$20.10	\$1,000,000	13	\$22.09	\$1,874,934
11	2013	California Republic Bank	1	2013-03-21		2015-03-21			1	2018-03-21			1	76	\$19.90	\$1,036,000			
12	2013	Chelton House Products, Inc	1	2013-03-21		2015-03-21		1		2018-03-21		1		41	\$28.68	\$3,490,977	28	\$31.77	\$3,756,803
13	2013	Sierra Packaging & Converting	1	2013-03-21		2015-03-21		1		2018-03-21		1		9	\$20.39	\$561,989	16	\$23.90	\$11,749,295
14	2013	Take Two Interactive	1	2013-03-21		2015-03-21		1		2018-03-21		1		150	\$18.00	\$1,000,000	190	\$19.39	\$755,717
15	2013	Th Foods, Inc	1	2013-03-21		2015-03-21		1		2018-03-21		1		6	\$14.80	\$3,194,735	6	\$14.80	\$640,112
16	2013	Zuilly, Inc	1	2013-03-21		2015-03-21		1		2018-03-21		1		6	\$29.81	\$16,642,238	6	\$55.34	\$11,585,076
17	2013	Fab.com			1									34	\$21.91	\$24,265,051			
18	2013	GreatCall, Inc	1	2013-05-16		2015-05-16		1		2018-05-16		1		80	\$15.89	\$2,950,409	242	\$16.58	\$1,629,055
19	2013	Hamilton Company	1	2013-05-16		2015-05-16		1		2018-05-16		1		6	\$25.24	\$16,663,372	30	\$36.87	\$8,565,688
20	2013	MBT Repair, Inc			1									35	\$18.59	\$1,000,248			
21	2013	Myers Lawn and Garden Group			1									90	\$16.87	\$2,788,988			
22	2013	Nicholas & Company, Inc	1	2013-05-16		2015-05-16		1		2018-05-16		1		95	\$26.52	\$4,828,570	36	\$40.11	\$2,764,294
23	2013	Performance Pipe		2013-05-16	1									9	\$21.09	\$12,243,000			
24	2013	PPG		2013-05-16	1									15	\$21.01	\$1,839,593			
25	2013	Schwabe North America	1	2013-05-16		2015-05-16		1		2018-05-16		1		20	\$15.90	\$250,000	18	\$20.11	\$1,373,689

26	2013	St. Joseph Health Systems	1	2013-05-16	2015-05-16	1	2018-05-16	1	14	\$34.75	\$21,774,432	14	\$35.06	\$21,774,432		
27	2013	Switch, Inc	1	2013-05-16	2015-05-16	1	2018-05-16	1	17	\$24.43	\$112,826,400	88	\$41.80	\$125,040,854		
Totals for FY 2013			18	9		16	2	0	16	2	1,122	\$21.74	\$263,701,303	760	\$24.83	\$198,940,814
Audited Company Totals for FY 2013											531	\$21.26	\$206,804,223	760	\$24.83	\$198,940,814

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# Approved Tax Abatements - Fiscal Year 2014

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit			5 Year Audit			Company Projections			Audit Findings				
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2013	Ardagh Metal Packaging USA, Inc.	1	2013-07-11		2015-07-11		1		2018-07-11		1		72	\$24.18	\$60,381,377	60	\$34.45	\$59,116,759
2	2013	Barbour Well, Inc.	1	2013-07-11		2015-07-11		1		2018-07-11		1		6	\$20.18	\$2,800,000			
3	2013	BodyBuilding.com	1	2013-05-01		2015-05-01		1		2018-05-01		1		90	\$13.06	\$1,597,520	50	\$16.66	\$1,597,520
4	2013	Consumer Portfolio Services, Inc.			1									75	\$33.75	\$540,850			
5	2013	Creative Tent International, Inc.			1									76	\$19.00	\$1,039,260			
6	2013	Cristek Interconnects, Inc.	1	2013-07-11		2015-07-11		1		2018-07-11		1		19	\$21.83	\$1,431,288	13	\$25.63	\$810,498
7	2013	CSI PrePrint, LLC			1									22	\$27.86	\$14,500,000			
8	2013	eBay, Inc. - GSI Commerce	1	2013-07-11		2015-07-11		1		2018-07-11		1		32	\$17.98	\$4,320,908	136	\$25.79	\$6,233,627
9	2013	eBay, Inc. - PayPal	1	2013-07-11		2015-07-11		1		2018-07-11		1		4	\$38.19	\$40,000,000	2	\$40.56	\$60,403,629
10	2013	Shipito, LLC			1									14	\$19.03	\$260,090			
11	2013	SolarCity, Inc.	1	2013-07-11		2015-07-11		1		2018-07-11		1		269	\$21.45	\$3,270,805	870	\$21.59	\$3,270,805
12	2013	The Webstaurant Store, Inc.	1	2013-07-11		2015-07-11		1		2018-07-11		1		50	\$13.26	\$1,363,925	120	\$27.10	\$1,370,413
13	2013	Cashman Equipment			1									15	\$24.63	\$8,379,800			
14	2013	Kareo, Inc.	1	2014-03-01		2016-02-29		1		2019-03-01		1		112	\$20.54	\$2,258,105	81	\$31.75	\$1,560,361
15	2013	SenseAgility, LLC			1									101	\$22.99	\$1,715,640			
16	2013	Shears Litho, Inc.	1	2013-09-19		2015-09-19			1	2018-09-19			1	39	\$21.28	\$2,200,000			
17	2013	Agru America, Inc.	1	2013-08-01		2015-08-01			1	2018-08-01			1	6	\$10.90	\$3,540,280			
18	2013	Barclays Services, LLC	1	2013-11-14		2015-11-14		1		2018-11-14		1		400	\$14.18	\$2,892,975	400	\$14.18	\$2,706,337
19	2013	Cleanwater Paper	1	2013-08-12		2015-08-12		1		2018-08-12		1		25	\$20.64	\$3,141,000	25	\$39.45	\$2,802,612
20	2013	The ExOne Company			1									4	\$21.12	\$2,060,000			
21	2013	Flowers Baking Company			1									70	\$20.54	\$3,000,000			
22	2013	Innovative Drive Corporation	1	2013-11-14		2015-11-14		1		2018-11-14		1		12	\$21.03	\$1,015,400	10	\$32.21	\$906,336
23	2013	King Valley Clay, Inc.	1	2013-11-14		2015-11-14		1		2018-11-14		1		5	\$25.01	\$4,186,227	14	\$53.22	\$3,168,985
24	2013	NBC Fourth Realty Corporation - TJ Maxx	1	2014-06-01		2016-05-31		1		2019-06-01		1		240	\$16.91	\$46,500,000	160	\$10.54	\$32,220,937
25	2013	New Logic Research, Inc.			1									21	\$30.01	\$273,000			
26	2013	One World Science, Inc.			1									22	\$22.36	\$1,003,000			
27	2013	Pacific Cheese Company, Inc.	1	2013-11-14		2015-11-14		1		2018-11-14				32	\$16.58	\$2,200,000	36	\$27.78	\$1,232,939

28	2013	Randa Accessories	1	2013-09-06	2015-09-06	1	2018-09-06	1	75	\$12.04	\$45,363	125	\$14.74	\$1,832,669		
29	2013	VEKA West, Inc.	1	2013-11-14	2015-11-14	1	2018-11-14	1	25	\$12.39	\$4,527,230	24	\$26.17	\$4,527,230		
30	2013	Video Gaming Technologies, Inc			1			1	18	\$36.49	\$210,693					
31	2013	VSR Industries, Inc.	1	2013-11-14	2015-11-14	1	2018-11-14	1	27	\$12.97	\$2,935,000					
32	2013	Zulily, Inc	1	2013-12-19	2015-12-19	1	2018-12-19	1	300	\$12.50	\$188,866	599	\$20.37	\$8,075,817		
33	2014	Asurion	1	2014-04-10	2016-04-09	1	2019-04-10	1	500	\$16.08	\$4,427,282	171	\$17.88	\$1,723,401		
34	2014	Cooper B-Line, Inc.			1				49	\$19.11	\$8,038,000					
35	2014	Language Select, LLC			1				70	\$21.24	\$1,129,596					
36	2014	R.W. Garcia, Inc.	1	2016-01-16	2018-01-15	1	2021-01-15	1	75	\$15.68	\$4,536,274	53	\$20.63	\$4,536,274		
37	2014	Advanced Refining Concepts, Inc.			1				24	\$19.43	\$2,069,450					
38	2014	Petco Animal Supply Stores, Inc.	1	2015-03-01	2017-02-28	1	2020-02-29	1	150	\$16.39	\$32,367,435	74	\$25.94	\$16,313,263		
39	2014	TH Foods, Inc.	1	2014-03-20	2016-03-19	1	2019-03-20	1	25	\$12.33	\$19,722,750	35	\$20.45	\$8,660,659		
40	2014	Weaver Popcorn Company			1				30	\$23.49	\$18,385,617					
41	2014	Clean Dried Processing, Inc.	1	2014-03-20	2016-03-19	1	2019-03-20	1	10	\$17.04	\$2,502,000	18	\$19.33	\$310,638		
42	2014	Sofidel America Corp.	1	2014-06-09	2016-06-08	1	2019-06-09	1	25	\$18.17	\$240,147	40	\$24.56	\$9,903,339		
43	2014	Bed, Bath and Beyond	1	2014-05-15	2016-05-14	1	2019-05-15	1	225	\$12.50	\$13,050,000	122	\$12.80	\$12,696,473		
44	2014	James Hardie Building Products Inc.	1	2014-05-14	2016-05-13	1	2019-05-14	1	9	\$21.67	\$22,013,404	15	\$22.12	\$11,474,033		
45	2014	Rubber Enterprise Co.			1				21	\$22.83	\$1,053,000					
46	2014	Cenntro Motor Corporation			1				47	\$20.99	\$20,116,700					
<b>Totals for FY 2014</b>			<b>29</b>		<b>17</b>				<b>25</b>	<b>4</b>	<b>3,538</b>	<b>\$17.47</b>	<b>\$373,430,257</b>	<b>3,253</b>	<b>\$20.45</b>	<b>\$257,455,552</b>
<b>Audited Company Totals for FY 2014</b>									<b>2,781</b>	<b>\$16.01</b>	<b>\$278,180,281</b>	<b>3,253</b>	<b>\$20.45</b>	<b>\$257,455,552</b>		

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# Approved Tax Abatements - Fiscal Year 2015

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrew	2 Year Audit			5 Year Audit			Company Projections			Audit Findings				
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2014	HMS Holdings Corp.	1	2014-04-22		2016-04-21			1	2019-04-22			1	50	\$28.44	\$4,900,000			
2	2014	Living Ecology, Inc.	1	2014-07-17		2016-07-16			1	2019-07-17			1	16	\$23.20	\$9,832,505			
3	2014	Zloop, Inc.			1									56	\$20.92	\$7,855,000			
4	2014	Linden, Inc.	1	2014-10-01		2016-09-30		1	2019-10-01		1			16	\$20.69	\$1,002,400	14	\$38.70	\$512,130
5	2014	Catamaran, LLC			1									353	\$23.10	\$23,264,062			
6	2014	Amazon.com	1	2014-10-10		2016-10-09		1	2019-10-10		1			600	\$16.50	\$10,000,000	533	\$23.37	\$15,295,110
7	2014	Anixter Inc	1	2015-01-01		2016-12-31		1	2020-01-01	1				8	\$20.78	\$782,940	18	\$31.26	\$515,765
8	2014	Nutrient Foods, LLC	1	2014-10-10		2016-10-09		1	2019-10-10		1			10	\$20.62	\$5,000,000	19	\$48.53	\$2,735,389
9	2014	Security Partners, LLC	1	2015-01-12		2017-01-11		1	2020-01-12		1			52	\$21.34	\$1,364,876			
10	2014	Erickson International LLC	1	2014-11-28		2016-11-27		1	2019-11-28		1			28	\$20.07	\$13,400,000			
11	2014	Fulcrum Sierra Biofuels, LLC	1	2015-10-01		2017-09-30		1	2020-09-30	1				26	\$21.56	\$16,895,000	11	\$41.99	\$10,405,782
12	2014	Ghost Systems	1	2014-12-01		2016-11-30		1	2019-12-01		1			30	\$46.13	\$12,000,000			
13	2014	K2 Energy Solutions Inc			1									29	\$20.56	\$31,985,030			
14	2014	Switch, Inc	1	2014-11-13		2016-11-12		1	2019-11-13		1			34	\$24.63	\$224,956,000	80	\$50.97	\$90,687,159
15	2014	APAC Customer Services Inc.	1	2014-11-20		2016-11-19		1	2019-11-20	1				48	\$20.37	\$1,553,400	350	\$15.29	\$201,181
16	2014	Grand Rounds Inc.	1	2015-02-09		2017-02-08		1	2020-02-09	1				80	\$30.43	\$540,800	83	\$32.63	\$540,800
17	2014	Solid Landings Behavioral Health	1	2014-12-31		2016-12-30		1	2019-12-31		1			104	\$25.22	\$3,363,120			
18	2015	Bently Heritage Estate Distillery	1	2015-07-01		2018-04-30		1	2020-06-30		1			13	\$51.90	\$6,950,832	16	\$68.45	\$22,316,574
19	2015	BlackRidge Technology	1	2015-03-01		2017-02-28		1	2020-02-29		1			30	\$49.83	\$1,568,000			
20	2015	Burgess IS dba ProCare Rx		2015-02-01	1	2017-01-31			2020-02-01					47	\$27.64	\$1,237,006			
21	2015	Chelton House Products	1	2014-11-01		2016-10-31		1	2019-11-01	1				12	\$20.71	\$4,902,647	25	\$34.61	\$3,873,945
22	2015	Clear Capital	1	2015-01-22		2017-01-21		1	2020-01-22	1				100	\$31.86	\$1,240,100	196	\$37.62	\$1,240,056
23	2015	Cleanwater Paper	1	2015-01-22		2017-01-21		1	2020-01-22		1			22	\$20.69	\$16,035,000			
24	2015	Creel Printing & Publishing	1	2015-01-09		2017-01-08		1	2020-01-09		1			13	\$20.63	\$33,994,001	19	\$32.85	\$6,206,944

25	2015	ECO Waste Conversion		2015-06-01	1	2017-05-31			58	\$22.24	\$24,104,254						
26	2015	Parker Plastics	1	2015-05-01		2017-04-30	1	2020-04-30	1	26	\$21.07	\$5,167,750	28	\$25.36	\$3,193,053		
27	2015	Scientific Games			1					202	\$23.44	\$4,850,000					
28	2015	Scientific Games Production			1					10	\$21.21	\$7,600,000					
29	2015	Vineburg Machining			1					10	\$18.09	\$627,800					
30	2015	Deceuninck North America	1	2015-12-01		2017-11-30	1	2020-11-30	1	31	\$20.86	\$250,000	30	\$30.47	\$7,048,682		
31	2015	Sutherland Global	1	2015-06-30		2017-06-29	1	2020-06-29	1	230	\$14.43	\$3,347,475	1,640	\$17.16	\$3,611,785		
32	2015	Angie's Artisan Treats	1	2015-11-03		2017-11-02	1	2020-11-02	1	80	\$16.09	\$1,030,000	60	\$23.54	\$2,946,514		
33	2015	Fidelity National Financial		2015-06-01	1	2017-05-31		2020-05-31		20	\$305.88	\$3,702,500					
34	2015	Greeley Development Corp	1	2015-03-21		2017-03-20	1	2020-03-20	1	25	\$17.36	\$5,139,337	26	\$32.98	\$5,063,437		
35	2015	GreeNu Commodities		2015-08-17	1	2017-08-16		2020-08-16		28	\$25.37	\$25,437,862					
36	2015	Just Refiners			1					25	\$44.95	\$7,590,194					
37	2015	Tolsa West Coast Corp	1	2015-07-15		2017-07-14	1	2020-07-14	1	18	\$21.28	\$2,135,000					
<b>Totals for FY 2015</b>			<b>26</b>		<b>11</b>		<b>17</b>	<b>9</b>	<b>11</b>	<b>6</b>	<b>9</b>	<b>2,540</b>	<b>\$24.18</b>	<b>\$525,604,891</b>	<b>3,148</b>	<b>\$21.94</b>	<b>\$176,394,305</b>
<b>Audited Company Totals for FY 2015</b>												<b>1,352</b>	<b>\$19.25</b>	<b>\$322,752,682</b>	<b>3,148</b>	<b>\$21.94</b>	<b>\$176,394,305</b>

\*Light blue shaded data indicates company withdrew after approval.

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\*Audited company totals do not include withdrawn and non-compliant companies.

# Approved Tax Abatements - Fiscal Year 2016

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2015	BI Nutraceuticals, Inc.	1	2015-08-01		2017-07-31		1		2020-07-31	1			54	\$18.62	\$1,868,750	46	\$32.13	\$804,839
2	2015	Fulcrum Sierra BioFuels, LLC	1	2015-10-01		2017-09-30		1		2020-09-30	1			32	\$30.87	\$194,669,821	11	\$41.99	\$10,405,482
3	2015	Chewy.com, LLC	1	2015-05-26		2017-05-25		1		2020-05-25	1			52	\$16.26	\$4,505,000	317	\$18.62	\$5,883,380
4	2015	Switch, LTD #1	1	2015-07-09		2017-07-08		1		2020-07-08	1			10	\$31.45	\$136,089,982	22	\$50.97	\$1,799,432
5	2015	Xtreme Manufacturing, LLC	1	2015-11-01		2017-10-31		1		2020-10-31	1			87	\$17.24	\$11,500,000	29	\$38.61	\$1,050,015
6	2015	Machine Zone, Inc.	1	2015-07-28		2017-07-27		1		2020-07-27	1			78	\$25.00	\$50,000,000	116	\$39.62	\$124,912,471
7	2015	Neo Biotech USA Corp		2015-07-28	1									50	\$28.06	\$2,438,000			
8	2015	Barclays Services, LLC			1									150	\$33.71	\$2,260,604			
9	2015	Dassault Aircraft Services Corp.	1	2015-06-30		2017-06-29	1			2020-06-29	1			3	\$32.31	\$220,794,000			
10	2015	Astro Aviation Corp.		2015-06-17	1	2017-06-16				2020-06-16				5	\$57.76	\$7,100,500			
11	2015	Air Methods Corp.		2015-06-17	1	2017-06-16				2020-06-16				7	\$24.70	\$159,400,000			
12	2015	Lone Mountain Aviation, Inc.	1	2015-06-11		2017-06-10	1			2020-06-10	1			3	\$18.00	\$48,245,610			
13	2015	Cashman Equipment (CECo Enterprises)	1	2015-06-17	1	2017-06-16				2020-06-16				3	\$30.16	\$40,990,000			
14	2015	Apex Aviation, Inc.	1	2015-06-16		2017-06-15	1			2020-06-15	1			4	\$25.25	\$6,256,018			
15	2015	Unmanned Systems Inc.	1	2015-06-16		2017-06-15	1			2020-06-15	1			3	\$58.33	\$64,935,160			
16	2015	Switch, LTD #2	1	2016-01-01		2017-12-31		1		2020-12-31	1			50	\$28.98	\$1,386,677,024	111	\$50.97	\$179,943,184
17	2015	Switch, LTD #3	1	2016-01-01		2017-12-31		1		2020-12-31	1			50	\$28.98	\$1,360,611,504	111	\$50.97	\$179,943,184
18	2015	New Millennium Building Systems		2015-08-03	1	2017-08-02				2020-08-02				17	\$29.28	\$3,891,509			
19	2015	Rackspace US Inc.		2015-08-03	1	2017-08-02				2020-08-02				50	\$29.75	\$422,000,000			
20	2015	Reno Flying Service, Inc.	1	2015-09-01		2017-08-31	1			2020-08-31	1			4	\$22.75	\$50,080,000			
21	2015	Turano Baking Company	1	2017-03-31		2019-03-31		1		2022-03-31	1			67	\$23.11	\$38,075,000	70	\$38.65	\$22,868,790
22	2015	VadaTech, Inc.	1	2015-08-04		2017-08-03		1		2020-08-03	1			10	\$20.89	\$361,547	21	\$34.32	\$2,622,564
23	2015	Verascan, Inc.		2015-08-04	1	2017-08-03				2020-08-03				22	\$40.00	\$18,140,000			
24	2015	Vip Rubber Co., Inc.	1	2015-10-03		2017-10-02		1		2020-10-02	1			35	\$19.89	\$550,000	65	\$41.05	\$0
25	2015	CJ Pony Parts, Inc.	1	2015-09-24		2017-09-23	1			2020-09-23	1			25	\$21.42	\$1,596,250			
26	2015	Triggs	1	2017-01-		2019-		1		2022-		1		63	\$24.20	\$1,480,920			

		Laboratories, Inc.		01		01-01		01-01										
27	2015	Maverick Aviation Group	1	2015-10-05		2017-10-04	1		2020-10-04	1	16	\$21.20	\$199,580,347					
28	2015	eBay, Inc./Paypal	1	2015-10-05			1				2	\$36.06	\$182,000,000	4	\$61.41	\$174,687,853		
29	2015	eBay, Inc.		2015-10-05	1	2017-10-04			2020-10-04	1	50	\$20.34	\$230,000,000					
30	2015	Franzen-Hill, Inc.			1						15	\$26.27	\$3,253,500					
31	2015	Premium Waters, Inc.	1	2015-09-10		2017-09-09	1		2020-09-09	1	29	\$21.58	\$10,680,350	29	\$38.46	\$10,604,397		
32	2015	Steelman Aviation, Inc.	1				1				4	\$21.64	\$17,300,000					
33	2015	Tactical Air Support, Inc.	1	2017-01-15		2019-01-15	1		2022-01-15	1	10	\$30.00	\$21,500,000					
34	2016	Cristek Interconnects, Inc.	1	2016-02-03		2018-02-03	1		2021-02-03	1	8	\$22.50	\$1,113,000	12	\$26.39	\$250,443		
35	2016	Hyperloop Technologies, Inc.		2015-11-30		2017-11-29		1	2020-11-29		89	\$29.19	\$121,620,000					
36	2016	ITS Logistics, LLC			1						55	\$21.49	\$2,451,813					
37	2016	Mary's Gone Crackers, Inc.	1	2016-10-10		2018-10-10	1		2021-10-10	1	220	\$21.03	\$19,070,000	128	\$36.27	\$20,279,608		
38	2016	ProThera, Inc.	1	2016-02-09		2018-02-09	1		2021-02-09	1	25	\$23.12	\$2,079,520	34	\$39.10	\$1,802,245		
39	2016	Samba TV			1						20	\$60.00	\$1,022,735					
40	2016	Core Mark International	1	2016-03-21		2018-03-21	1		2021-03-21	1	50	\$15.77	\$12,976,349	70	\$21.34	\$6,733,975		
41	2016	Mirixa			1						55	\$28.66	\$541,074					
42	2016	Pacific Dental Services	1	2016-03-21		2018-03-31	1		2021-03-31	1	175	\$16.96	\$1,800,000	208	\$31.32	\$2,549,052		
43	2016	Sitel			1	2018-04-07			2021-04-07		153	\$15.49	\$1,060,045					
44	2016	Via West	1			2018-04-01	1		2021-04-01	1	10	\$31.90	\$49,278,038	0	\$0.00	\$4,210,768		
<b>Totals for FY 2016</b>			<b>30</b>		<b>14</b>		<b>9</b>	<b>20</b>	<b>1</b>		<b>27</b>	<b>1</b>	<b>1,920</b>	<b>\$23.77</b>	<b>\$5,111,843,970</b>	<b>1,404</b>	<b>\$34.01</b>	<b>\$751,351,681</b>
<b>Audited Company Totals for FY 2016</b>											<b>1,044</b>	<b>\$21.18</b>	<b>\$3,463,905,885</b>	<b>1,404</b>	<b>\$34.01</b>	<b>\$751,351,681</b>		

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# Approved Tax Abatements - Fiscal Year 2017

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2016	Clasen Quality Coatings, Inc.	1	2016-11-29		2018-11-29		1		2021-11-29	1			50	\$22.80	\$13,000,000	32	\$45.83	\$15,523,682
2	2016	Cosmetic Enterprises Limited			1									22	\$26.74	\$6,735,000			
3	2016	Fanatics, Inc.	1	2016-07-21		2018-07-21		1		2021-07-21	1			189	\$16.87	\$8,000,000	470	\$24.63	\$10,122,408
4	2016	MBD Wheel and Brake Repair and Services, LLC		2016-07-21	1	2018-07-21				2021-07-21				15	\$22.32	\$9,814,970			
5	2016	Thrive Market, Inc.	1	2016-07-21		2018-07-21		1		2021-07-21	1			218	\$17.45	\$3,596,825	139	\$23.72	\$723,561
6	2016	Valeo North America Inc.			1									174	\$21.20	\$38,000,000			
7	2016	CAEK, Inc.		2016-07-21	1	2018-07-21				2021-07-21				62	\$27.52	\$636,250			
8	2016	The Webstaurant Store, Inc.	1	2016-07-21		2018-07-21		1		2021-07-21	1			20	\$13.90	\$2,893,694	222	\$28.99	\$2,705,538
9	2016	Aqua Metals Inc.	1	2016-04-16		2018-04-16		1		2021-04-16	1			55	\$22.58	\$25,569,870	44	\$41.00	\$17,946,145
10	2016	Arroweye Solutions, Inc.	1	2016-07-08		2018-07-08		1		2021-07-08	1			34	\$17.72	\$11,900,000	48	\$29.24	\$3,312,042
11	2016	Cimpress USA Manufacturing Incorporated	1	2016-09-15		2018-09-15		1		2021-09-15	1			50	\$20.93	\$12,701,000	86	\$29.14	\$11,195,880
12	2016	Grand Canyon Airlines, Inc.	1	2017-02-01		2019-02-01	1			2022-02-01	1			4	\$21.00	\$52,718,441			
13	2016	Papillon Airways, Inc.	1	2017-02-01		2019-02-01	1			2022-02-01	1			8	\$18.50	\$176,977,928			
14	2016	Ryze Renewables Reno	1	2018-01-01		2020-01-01	1			2023-01-01	1			117	\$26.00	\$66,560,612			
15	2016	Tectonics Industries, LLC.	1	2016-06-29		2018-06-29		1		2018-12-12	1			26	\$23.32	\$3,112,000	15	\$41.42	\$1,299,042
16	2016	Walkenhorst's	1	2016-09-15		2018-09-15		1		2021-09-15	1			135	\$24.54	\$831,580	56	\$32.24	\$1,298,244
17	2016	Amazon.com.kydc, LLC	1	2016-12-01		2018-12-01		1		2021-12-01	1			1,000	\$14.64	\$18,000,000	704	\$52.63	\$7,439,082
18	2016	CML Media Corp (dba Mopro)			1									173	\$29.38	\$496,300			
19	2016	Sutherland Global Services, Inc.		2016-11-17	1	2018-11-17				2021-11-17				363	\$13.77	\$4,758,308			
20	2016	TH Foods, Inc.	1	2016-11-30		2018-11-30		1		2021-11-30	1			30	\$20.93	\$23,316,250	27	\$43.49	\$10,180,912
21	2016	The Honest Company, Inc.	1	2016-12-12		2018-12-12		1		2021-12-12	1			425	\$13.87	\$9,426,600	2		\$9,444,001
22	2016	Zazzle, Inc.	1	2017-06-13		2019-06-13		1		2022-06-13	1			50	\$22.52	\$4,740,000	134	\$26.41	\$2,605,625
23	2017	Stixis Technologies, Inc.	1	2018-03-01		2020-03-01	1			2023-03-01	1			136	\$35.00	\$1,019,200			
24	2017	Pacific Cheese, Inc.	1	2017-01-20		2019-01-20		1		2022-01-20	1			33	\$23.18	\$1,105,353	21	\$27.50	\$2,614,929
25	2017	Daehan Solution Nevada, LLC	1	2017-03-31		2019-03-31		1		2022-03-31	1			231	\$15.18	\$26,806,710	143	\$24.83	\$11,682,514
26	2017	Elemental LED	1	2017-09-20		2019-09-20		1		2022-09-20	1			80	\$42.84	\$1,865,000	73	\$56.10	\$1,109,382
27	2017	Moen Incorporated	1	2017-02-02		2019-02-02		1		2022-02-02	1			10	\$22.15	\$6,500,000	10	\$28.93	\$5,514,385

28	2017	Sunshine Minting, Inc.			1					170	\$19.36	\$5,485,000			
29	2017	Astound Group	1	2019-01-01		2018-07-01		1		18	\$25.14	\$1,815,000			
30	2017	Franklin Armory	1	2017-01-06		2019-01-06		1		15	\$19.80	\$663,500	15	\$20.69	\$1,621,882
31	2017	HORIBA Instruments, Inc.	1	2017-03-16		2019-03-16		1		10	\$34.38	\$2,517,180	21	\$47.17	\$2,518,690
32	2017	Asia Union Electrical Chemical Corporation, Inc.	1	2017-07-06		2019-07-06		1		30	\$30.87	\$17,505,000	24	\$48.95	\$3,998,904
33	2017	Geofortis Pozzolans, LLC								72	\$22.89	\$14,628,331			
34	2017	Ryze Renewables Las Vegas, LLC	1	2018-06-30		2020-06-30				67	\$26.16	\$73,799,500			
35	2017	SA Automotive, Ltd.		2017-02-27	1	2019-02-27				54	\$20.27	\$5,032,322			
36	2017	Scientific Games, Inc.	1	2018-02-06		2020-02-06		1		50	\$30.86	\$4,150,000	189	\$21.95	\$153,495
37	2017	EeCig Distributors, Inc.	1	2017-03-21		2019-03-21		1		55	\$21.42	\$181,850	54	\$29.24	\$3,312,042
<b>Totals for FY 2017</b>			<b>28</b>		<b>9</b>		<b>6</b>	<b>21</b>		<b>28</b>	<b>\$19.38</b>	<b>\$656,859,574</b>	<b>2,529</b>	<b>\$35.35</b>	<b>\$126,322,384</b>
<b>Audited Company Totals for FY 2017</b>										<b>2,932</b>	<b>\$18.58</b>	<b>\$199,401,612</b>	<b>2,529</b>	<b>\$35.35</b>	<b>\$126,322,384</b>

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\*Audited company totals do not include withdrawn and non-compliant companies.

# Approved Tax Abatements - Fiscal Year 2018

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit			5 Year Audit			Company Projections			Audit Findings				
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2017	Masonite Corporation (Washoe)	1	2018-10-18		2020-10-17	1			2023-10-18	1			86	\$17.31	\$12,660,550			
2	2017	Medolac Laboratories	1	2017-08-15		2019-08-15		1		2022-08-15	1			50	\$21.38	\$5,614,138			
3	2017	Starbucks Coffee Company	1	2017-08-21		2019-08-21		1		2022-08-21	1			99	\$21.16	\$4,448,000	56	\$21.30	\$1,388,208
4	2017	Sunpreme, Inc.			1									200	\$24.14	\$29,930,000			
5	2017	The Anthem Companies, Inc.	1	2018-05-12		2020-05-11	1			2023-05-12	1			400	\$21.52	\$5,448,500			
6	2017	Vegas Sheets, LLC			1									69	\$25.35	\$19,245,687			
7	2017	Aristocrat Technologies, Inc.	1	2019-01-01		2020-12-31	1			2024-01-01	1			25	\$45.28	\$2,072,500			
8	2017	Advanced Aviation Reno, Inc.	1	2017-07-20		2019-07-20		1		2022-07-20	1			9	\$26.22	\$5,428,498	7	\$23.35	\$51,061
9	2017	ERG Aerospace Corporation	1	2017-07-20		2019-07-20	1			2022-07-20	1			13	\$30.92	\$2,129,000			
10	2017	PODS Enterprises, LLC	1	2017-11-01		2019-11-01	1			2022-11-01	1			308	\$19.78	\$1,100,000			
11	2017	PRA Group	1	2017-11-01		2019-11-01		1		2022-11-01	1			150	\$19.05	\$1,274,700	216	\$25.71	\$1,368,183
12	2017	Virtual Guard, Inc.	1	2018-01-01		2020-01-01	1			2023-01-01	1			80	\$22.31	\$355,402			
13	2017	Xtreme Manufacturing, LLC		2017-02-08	1	2019-02-08				2022-02-08				204	\$18.67	\$8,000,000			
14	2017	Tissue Life, LLC			1									16	\$40.26	\$5,000,000			
15	2017	Express Messenger Systems, Inc dba OnTrac			1									15	\$22.87	\$20,000,000			
16	2017	Latitude 36 Foods, LLC			1									125	\$22.15	\$17,311,587			
17	2017	P3 Health Partners, LLC	1	2017-11-01		2019-11-01		1		2022-11-01	1			160	\$36.94	\$921,149	83	\$91.96	\$1,150,107
18	2017	Originate, Inc.		2018-01-01	1									33	\$41.97	\$63,500			
19	2017	Precision Tube Laser, LLC	1	2018-03-01		2020-03-01		1		2022-12-15	1			14	\$27.93	\$1,159,815	11	\$22.95	\$2,241,983
20	2017	Progress Rail Services Corporation	1	2017-09-25		2019-09-25		1		2022-09-25	1			50	\$21.97	\$1,475,300	40	\$44.50	\$3,284,204
21	2018	Sofidel American Corp	1	2017-11-15		2019-11-15		1		2022-11-15	1			27	\$19.78	\$23,534,785	123	\$23.26	\$25,162,592
22	2018	US Ordnance	1	2017-10-04		2019-10-04		1		2022-10-04	1			10	\$18.70	\$2,844,645	19	\$28.43	\$2,196,715
23	2018	AeroSpect NDT Services, Inc.	1	2018-04-09		2020-04-08	1			2023-04-09	1			30	\$31.37	\$124,649,800			
24	2018	C4 Mining Company			1									13	\$40.77	\$25,425,000			
25	2018	InternalDrive, Inc., dba iD Tech	1	2018-01-15		2020-01-15	1			2023-01-15	1			14	\$23.27	\$5,491,352			
26	2018	MECP1 Reno 1, LLC	1	2021-09-01			1				1			50	\$23.66	\$331,825,000			

27	2018	Monin, Inc.	1	2019-01-04	2021-01-04	1		2024-01-04	1	30	\$23.48	\$11,800,000				
28	2018	Smith's Food & Drug Centers, Inc.	1	2018-04-01	2020-03-31	1		2023-04-01	1	182	\$22.76	\$7,442,945				
29	2018	VM Innovations, Inc. dba VMI Enterprises, LLC	1	2017-12-15	2019-12-15	1		2022-12-15	1	8	\$40.21	\$60,880,000				
30	2018	Cascade Financial Technology	1	2018-04-15	2020-04-14	1		2023-04-14	1	64	\$26.64	\$728,700				
31	2018	Delphi Automotive Systems, LLC				1				50	\$32.31	\$1,000,000				
32	2018	Ellsworth Adhesives Specialty Chemical Distribution, Inc.	1	2019-02-01	2021-01-31	1		2024-02-01	1	18	\$31.92	\$2,167,000				
33	2018	Scientific Games Corporation	1	2018-02-06	2020-02-06		1	2023-02-06	1	195	\$30.55	\$2,000,000				
34	2018	Advanced Technologies Management, Inc. dba Pictographics	1	2018-04-04	2020-04-03		1	2023-04-04	1	27	\$27.35	\$14,061,134				
35	2018	Axion Corp.			1			2024-12-31		205	\$40.60	\$27,600,000				
36	2018	CVS Caremark, LLC	1	2018-10-01	2020-09-30	1		2023-10-01	1	102	\$25.73	\$5,000,000				
37	2018	Fortress Innovations, Inc.				1				30	\$25.18	\$5,677,079				
38	2018	Fulcrum Sierra BioFuels, LLC	1	2018-08-01	2020-07-31	1		2023-08-01	1	13	\$22.04	\$13,251,304				
39	2018	KRS Global Biotechnology, Inc.				1				50	\$25.00	\$34,555,000				
40	2018	Polaris Industries, Inc.	1	2018-06-29	2020-06-28	1		2023-06-29	1	64	\$21.95	\$13,652,000				
41	2018	Ritchie Bros. Auctioneers (America), Inc.				1				25	\$22.94	\$3,000,000				
42	2018	Sephora USA, Inc.	1	2018-08-01	2020-07-31		1	2023-08-01	1	60	\$24.05	\$36,000,000	247	\$22.15	\$14,260,043	
43	2018	3PEA International, Inc.	1	2018-04-04	2020-04-03	1		2023-04-04	1	35	\$40.20	\$828,000				
44	2018	Alpha Guardian				1				35	\$26.92	\$181,530				
45	2018	Cannae Holdings, Inc.				1				50	\$36.90	\$1,082,500				
<b>Totals for FY 2018</b>			<b>30</b>	<b>15</b>	<b>18</b>	<b>10</b>	<b>2</b>	<b>30</b>		<b>3,493</b>	<b>\$25.48</b>	<b>\$898,316,100</b>	<b>822</b>	<b>\$31.70</b>	<b>\$51,148,239</b>	
<b>Audited Company Totals for FY 2018</b>										<b>579</b>	<b>\$25.48</b>	<b>\$77,086,892</b>	<b>802</b>	<b>\$31.73</b>	<b>\$51,103,097</b>	

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\*Audited company totals do not include withdrawn and non-compliant companies.

# Approved Tax Abatements - Fiscal Year 2019

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2018	Bigelow Aerospace			1									5	\$25.00	\$6,566,261,000			
2	2018	Bently Heritage, LLC	1	2018-06-01		2020-06-01		1		2023-06-01	1			6	\$21.95	\$4,270,434	55	\$26.64	\$2,145,537
3	2018	Cyanco Company, LLC	1	2018-07-11		2020-07-11	1			2023-07-11	1			20	\$44.53	\$11,048,600			
4	2018	G4 Works, LLC	1	2018-03-06		2020-03-06	1			2023-03-06	1			7	\$20.52	\$99,526,000			
5	2018	Figure Technologies, Inc.	1	2018-06-04		2020-06-04	1			2023-06-04	1			65	\$30.01	\$264,615			
6	2018	Air Liquide Advanced Technologies, Inc.	1	2020-08-31		2022-08-31	1			2025-08-31	1			16	\$27.53	\$83,093,000			
7	2018	Amami Systems, LLC			1									15	\$25.00	\$9,706,575			
8	2018	ARES Nevada, LLC			1									15	\$37.84	\$25,501,053			
9	2018	Fresenius Kabi, LLC	1	2018-12-03		2020-12-03	1			2023-12-03	1			20	\$28.44	\$1,866,151			
10	2018	SendCutSend, LLC	1	2018-09-07		2020-09-07	1			2023-09-07	1			6	\$29.05	\$12,238,900			
11	2018	Zuffa, LLC dba Ultimate Fighting Challenge	1	2018-10-19		2020-10-19	1			2023-10-19	1			30	\$37.12	\$7,956,000			
12	2018	The Power-Sonic Corporation	1	2018-12-03		2020-12-03		1		2023-12-03	1			50	\$40.52	\$448,700			
13	2018	Schlusser Forge Company dba Arconic			1									15	\$26.57	\$13,000,000			
14	2018	Aqua Metals, Inc.	1	2019-01-01		2021-01-01	1			2024-01-01	1			28	\$67.73	\$33,000			
15	2018	Berkley International	1	2019-09-20		2021-09-20	1			2024-09-20	1			28	\$22.96	\$1,614,500			
16	2018	Design, LLC	1	2018-10-15		2023-10-15	1			2028-10-15	1			50	\$31.25	\$300,000,000			
17	2018	Fox Factory, Inc.	1	2019-01-01		2021-01-01	1			2024-01-01	1			50	\$22.73	\$482,500			
18	2018	HAPPIE Home, Inc.			1									51	\$35.18	\$130,000			
19	2018	James Loudspeaker, LLC	1	2018-10-03		2020-10-03	1			2023-10-03	1			16	\$25.92	\$650,000			
20	2018	Owned Outcomes			1									12	\$35.15	\$129,000			
21	2018	Premium Waters, Inc.	1	2018-10-14		2020-10-14	1			2023-10-14	1			12	\$22.89	\$12,059,600			
22	2018	Redwood Materials, Inc.	1	2018-12-07		2020-12-07	1			2023-12-07	1			31	\$27.42	\$3,841,720			
23	2018	RFxcel Corporation	1	2019-01-01		2021-01-01	1			2024-01-01	1			82	\$47.43	\$625,000			
24	2019	Autobotx LLC dba Deliver-EZ			1									31	\$40.99	\$2,490,488			
25	2019	Mobe, LLC			1									100	\$65.53	\$1,000,000			

26	2019	Nikkiso Cryo, Inc			1				29	\$29.83	\$3,317,000					
27	2019	TemperPack Technologies, Inc.			1				33	\$23.45	\$5,320,682					
28	2019	Wilen Vegas, LLC	1	2019-09-09	2021-09-09	1		2024-09-09	1	50	\$23.22	\$5,063,800				
29	2019	Pure Ground Ingredients, Inc.	1	2019-04-01	2021-04-01	1		2024-04-01	1	10	\$22.56	\$1,064,060				
30	2019	WinTech LLC	1	2019-04-15	2021-04-15	1		2024-04-15	1	17	\$36.63	\$103,000				
31	2019	Arrow Electronics, Inc.			1					42	\$22.77	\$4,233,426				
32	2019	Geotab USA	1	2019-08-01	2021-08-01	1		2024-08-01	1	189	\$25.90	\$1,222,500				
33	2019	GreenBroz, Inc	1	2019-03-20	2021-03-20	1		2024-03-20	1	50	\$25.62	\$1,656,900				
34	2019	Helimax	1	2021-02-01	2023-02-01	1		2026-02-01	1	103	\$45.00	\$229,102,497				
35	2019	Mshinges.com	1	2019-04-04	2021-04-04	1		2024-04-04	1	10	\$22.80	\$3,139,005				
36	2019	OS Operations, LLC	1	2019-01-01	2021-01-01	1		2024-01-01	1	27	\$43.36	\$6,000,000				
37	2019	PODS Enterprises, LLC	1	2019-07-01	2021-07-01	1		2024-07-01	1	25	\$25.54	\$200,000				
38	2019	Uplift			1					175	\$23.14	\$641,250				
39	2019	VadaTech, Inc.	1	2020-08-01	2022-08-01	1		2025-08-01	1	25	\$25.76	\$11,574,600				
<b>Totals for FY 2019</b>			<b>27</b>		<b>12</b>		<b>25</b>	<b>1</b>	<b>1</b>	<b>27</b>	<b>1,546</b>	<b>\$33.48</b>	<b>\$7,430,875,556</b>	<b>82</b>	<b>\$40.26</b>	<b>\$2,359,874</b>
<b>Audited Company Totals for FY 2019</b>										<b>6</b>	<b>\$21.95</b>	<b>\$4,270,434</b>	<b>55</b>	<b>\$26.64</b>	<b>\$2,145,537</b>	

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\*Audited company totals do not include withdrawn and non-compliant companies.

# Approved Tax Abatements - Fiscal Year 2020

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrew	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2019	Golden Gate Renewables			1									30	\$34.11	\$109,983,029			
2	2019	Hard Eight Nutrition dba Bulksupplements.com	1	2019-06-13		2021-06-13	1			2024-06-13	1			37	\$22.74	\$2,813,870			
3	2019	Performance Food Group Inc	1	2019-12-16		2021-12-16	1			2024-12-16	1			71	\$21.34	\$20,754,868			
4	2019	Smithfield Packaged Meats Corp. dba Saratoga Food Specialties												61	\$24.19	\$11,612,000			
5	2019	Visual Impact PrePrint Vegas LLC			1									30	\$24.46	\$9,666,551			
6	2019	Webstaurant Store, Inc	1	2019-10-11		2021-10-10	1			2024-10-11	1			63	\$21.19	\$7,598,777			
7	2019	Premier Displays & Exhibits, Inc.	1	2022-09-21		2024-09-21	1			2027-09-21	1			51	\$37.08	\$1,020,800			
8	2019	Xtreme Manufacturing, LLC			1									60	\$22.55	\$1,541,000			
<b>Totals for FY 2020</b>			<b>4</b>		<b>3</b>		<b>4</b>				<b>4</b>			<b>403</b>	<b>\$25.23</b>	<b>\$164,990,895</b>			
<b>Audited Company Totals for FY 2020</b>																			

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# Approved Tax Abatements - Fiscal Year 2021

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2020	Design LLC	1	2018-10-15		2023-10-15	1			2028-10-15	1			50	\$31.29	\$300,000,000			
2	2020	Lithium Nevada Corp.	1	2020-12-31		2022-12-31	1			2025-12-31	1			113	\$37.84	\$103,738,776			
3	2020	Acorn Pulp Group, LLC	1	2021-06-01		2023-06-01	1			2026-06-01	1			54	\$24.33	\$5,537,500			
4	2020	American Battery Technology Company												50	\$45.47	\$18,091,250			
5	2020	Beyond Meat, Inc.			1									135	\$23.61	\$42,200,000			
6	2020	Centerline Structural Innovations, Inc.	1	2020-11-01		2022-11-01	1			2025-11-01	1			55	\$37.44	\$3,351,051			
7	2020	GigaCrete, Inc.												25	\$26.10	\$5,967,600			
8	2020	Lithion Battery, Inc.	1	2020-12-31		2022-12-31	1			2025-12-31	1			22	\$30.41	\$5,179,049			
9	2020	Nanotech Energy, Inc.												57	\$30.56	\$260,150,000			
10	2020	Safe Life Defense	1	2020-12-02		2022-12-02	1			2025-12-02	1			50	\$24.59	\$2,319,300			
11	2020	Sonoma Creamery, LLC												50	\$24.40	\$6,238,412			
12	2020	SAMSARG, INC												25	\$53.88	\$300,057			
13	2020	ZLINE Kitchen and Bath, LLC	1	2020-09-14		2022-09-14	1			2025-09-14	1			25	\$26.86	\$593,894			
14	2021	Advanced Hemp, Inc.	1	2022-04-01		2024-04-01	1			2027-04-01	1			50	\$26.51	\$8,159,769			
15	2021	Boxabl Incorporated	1	2021-02-01		2023-02-01	1			2026-02-01	1			30	\$29.97	\$3,371,885			
16	2021	Merastar Insurance Company												100	\$32.34	\$3,000,000			
17	2021	Nuro, Inc.												50	\$28.80	\$1,287,000			
18	2021	PayCertify, Inc.	1	2021-06-01		2023-06-01	1			2026-06-01	1			65	\$29.31	\$2,318,894			
19	2021	Plant Prefab, Inc.												60	\$26.50	\$16,585,000			
20	2021	Redwood Materials, Inc.			1									39	\$30.77	\$5,137,352			
21	2021	Silver Lion Farms	1	2021-01-29		2023-01-29	1			2026-01-29	1			50	\$27.30	\$3,304,000			
22	2021	ThyssenKrupp Industrial Solutions, Inc.												17	\$37.34	\$2,156,000			
23	2021	TCP Global Corporation	1	2021-07-07		2023-07-07	1			2026-07-07	1			80	\$38.90	\$2,495,600			
24	2021	JAND, Inc. dba Warby Parker	1	2021-06-01		2023-06-01	1			2026-06-01	1			136	\$18.42	\$6,138,731			
25	2021	Foot Locker Retail, Inc	1	2021-06-18		2023-06-18	1			2023-06-18	1			185	\$21.49	\$26,784,306			

26	2021	Nutrition Corp. Inc. dba Fresh N' Lean							500	\$22.42	\$7,328,357	
27	2021	Pitney Bowes Presort Services, LLC	1	2021-06- 17	2023- 06-17	1		2026- 06-17	1	50	\$24.61	\$5,075,000
28	2021	Spreevail, LLC	1	2021-04- 17	2023- 04-17	1		2026- 04-17	1	110	\$26.66	\$2,183,498
29	2021	Sunshine Minting, Inc. / Sunshine Minting Nevada, LLC								142	\$21.38	\$3,162,500
30	2021	Tapestry, Inc. / Coach Services, Inc.	1	2021-08- 12	2023- 08-12	1		2026- 08-12	1	108	\$26.88	\$31,000,000
<b>Totals for FY 2021</b>			<b>17</b>	<b>2</b>		<b>17</b>			<b>17</b>	<b>2,483</b>	<b>\$26.86</b>	<b>\$883,154,781</b>
<b>Audited Company Totals for FY 2021</b>												

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# Approved Tax Abatements - Fiscal Year 2022

## 2-Year and 5-Year Audit Results

Nevada Governor's Office of Economic Development

No.	Year	Company Name	Contract	Effective Date	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
						Audit Date	Pending	Compliant	Non-Compliant	Audit Date	Pending	Compliant	Non-Compliant	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2021	Accurate Manufactured Products Group												22	\$27.64	\$1,078,026			
2	2021	Applied Manufacturing, LLC												54	\$22.77	\$5,111,000			
3	2021	Northern Nevada 3PL, LLC												30	\$21.83	\$2,372,690			
4	2021	CAE SimuFlite, Inc.	1	2022-05-01		2024-05-01	1			2027-05-01	1			78	\$54.96	\$61,500,000			
5	2021	Crown Cork and Seal USA, Inc												126	\$26.18	\$84,560,000			
6	2021	Flowers Baking Company of Henderson, LLC												66	\$24.85	\$30,347,452			
7	2021	Haddington Dynamics Inc.												99	\$61.30	\$4,987,000			
8	2021	The Kroger Co	1	2022-05-01		2024-05-01	1			2027-05-01	1			207	\$26.53	\$40,974,207			
9	2021	Motional AD, Inc.	1	2021-09-23		2023-09-23	1			2026-09-23	1			111	\$34.92	\$3,549,521			
10	2021	NeuroVu Studios												20	\$32.03	\$5,178,200			
11	2021	Nuro, Inc.	1	2022-04-01		2024-04-01	1			2027-04-01	1			250	\$27.50	\$1,912,240			
12	2021	RIBUS, Inc.												10	\$27.40	\$2,092,500			
13	2021	SAMSARG, Inc.												25	\$32.88	\$1,167,240			
14	2021	T-Mobile USA, Inc	1	2022-05-19		2024-05-19	1			2027-05-19	1			69	\$26.68	\$5,000,000			
15	2021	Wells Enterprises, Inc	1	2021-07-22		2023-07-22	1			2026-07-22	1			87	\$22.82	\$64,269,952			
16	2021	Envases Commerce, LLC												73	\$24.05	\$75,536,000			
17	2021	Evanesce, Inc	1	2022-04-01		2024-04-01	1			2027-04-01	1			54	\$24.19	\$10,090,000			
18	2021	LiniCo Corporation												30	\$35.96	\$6,019,275			
19	2021	Local Bounti Corporation			1									65	\$26.69	\$10,478,987			
20	2021	Purtec, Inc												25	\$40.56	\$87,000			
21	2021	Rapid Response Monitoring Services, Inc	1	2022-01-01		2024-01-01	1			2027-01-01	1			118	\$22.75	\$1,006,170			
22	2021	Smithfield Packaged Meats Corp. dba Saratoga Food Specialties	1	2021-10-11		2023-10-11	1			2026-10-11	1			56	\$20.02	\$16,739,926			
23	2021	Stericycle, Inc	1	2022-08-01		2024-08-01	1			2027-08-01	1			38	\$22.71	\$25,235,000			
24	2021	The Design Factory, LLC	1	2021-10-01		2023-10-01	1			2026-10-01	1			10	\$27.14	\$94,800			

25	2022	Haas Automation, Inc							500	\$24.04	\$100,000,000
26	2022	Airgas Safety, Inc.	1	2022-06-01	2024-06-01	1	2027-06-01	1	55	\$23.10	\$3,650,000
27	2022	ENTEK Manufacturing, LLC							53	\$29.44	\$10,862,117
28	2022	Society Manufacturing LLC							60	\$25.50	\$1,020,629
29	2022	Stellar Snacks, LLC							58	\$28.32	\$23,469,996
30	2022	Western Ceramics Company 1, LLC							24	\$43.63	\$25,136,727
31	2022	Bella + Canvas, LLC							10	\$30.00	\$19,034,935
32	2022	Crocs, Inc.							250	\$26.98	\$85,000,000
33	2022	Foam of Nevada, Inc.							450	\$24.28	\$12,530,000
34	2022	Novva Holdings, LLC	1	2022-04-05	2027-04-05	1	2032-04-05	1	11	\$30.60	\$119,037,375
35	2022	Ntherma Corp							44	\$45.19	\$76,524,800
36	2022	VSE, LLC (Valley Service Electronic)							70	\$29.64	\$2,193,634
37	2022	Ball Metal Beverage Container Corp							178	\$33.65	\$175,988,700
<b>Totals for FY 2022</b>			<b>13</b>	<b>1</b>	<b>13</b>		<b>13</b>		<b>3,486</b>	<b>\$28.36</b>	<b>\$1,113,836,099</b>

Audited Company Totals for FY 2022

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## Index A: Sector Abbreviations

Sector	Sector Abbreviation
Aerospace and Defense	A&D
Aerospace and Defense (Manufacturing)	A&D (M)
Agriculture	AG
Agriculture (Manufacturing)	AG (M)
Business Information Technology Ecosystems	BITE
Business Information Technology Ecosystems (Manufacturing)	BITE (M)
Clean Energy	NR
Clean Energy (Manufacturing)	NR (M)
Health and Medical	H&M
Health and Medical (Manufacturing)	H&M (M)
Logistics and Operations	L&O
Logistics and Operations (BITE)	L&O (BITE)
Logistics and Operations (Manufacturing)	L&O (M)
Manufacturing	M
Mining (Manufacturing)	Min (M)
Natural Resources (Clean Energy)	NR
Natural Resources (Manufacturing)	NR (M)
Other: Business Services, Construction, Finance, Insurance & Real Estate, Repair Services, Retail Trade, or Wholesale Trade	Other
Tourism, Gaming and Entertainment	TGE
Tourism, Gaming and Entertainment (Manufacturing)	TGE (M)
Water Technologies (Manufacturing)	NR (M)

## Index B: Company Type Abbreviations

Type	Type Abbreviation
New Company	N
Expansion	E